

2025-2029
Financial Planning
Core Services
Electoral Area Services

615 Electoral Areas Arts &
Culture Grant Service





Core Service

Electoral Area Services

Core Service	Electoral Area Services
Service Function Name	Electoral Areas Arts & Culture Grant Service
Service Sub-functions	None
Purpose	To provide funding to societies and non-profit organizations that own and / or operate arts or culture facilities in the Comox Valley to assist with the protection, preservation, maintenance and promotion of said infrastructure
Participants	Defined Portion of Electoral Area A, Electoral Areas B and C
2025 Proposed Changes to Service	None





2024 Accomplishments

Seven Community Groups Supported



Arts

- Mural at LINC
- Partnerships such as Regeneration at Comox Valley Airport

Cultural

- Blue Circle Series at Sid Williams Theatre
- Elasmosaurs – BC Provincial Fossil

Comox Valley Art
Gallery Website



Expenses

Year over Year Change

	2024 Approved Budget	2025 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$1,344	\$756	(\$588)	(43.8%)
Grants to Other Orgs	111,441	119,482	8,041	7.2%
Contract & General Services	212	220	8	3.8%
Transfer to Reserve	5,028	1,773	(3,255)	(64.7%)
Total	\$118,025	\$122,231	\$4,206	3.6%

Key Notes

- Regular increases to grant amounts and one additional grant



Grants

Year over Year Change

	2024 Approved Budget	2025 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Comox Archives & Museum Society	\$5,100	\$5,100	-	-
Comox Valley Art Gallery	16,000	17,000	\$1,000	6.3%
Courtenay & District Museum & Paleontology Centre	27,061	27,602	541	2.0%
Cumberland Museum & Archives	6,500	7,000	500	7.7
CV Community Arts Council	10,200	10,200	-	-
CV Farmers Market	4,080	4,080	-	-
Sid Williams Civic Theatre Society	37,500	40,000	2,500	6.7%
McLoughlin Gardens	-	3,500	3,500	100.0%
Unallocated Amount	5,000	5,000	-	-
Total	\$111,441	\$119,482	\$8,041	7.22%



Revenue

Year over Year Change

	2024 Approved Budget	2025 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Taxation	\$116,068	\$122,231	\$6,163	5.3%
Prior Year Surplus	1,957	-	(1,957)	(100.0%)
Total	\$118,025	\$112,231	\$4,206	3.6%

Key Notes

- No reliance on prior year surplus at proposed



Funding Sources

Tax Requisition

Requisition Budget	2024 Actual	2025 PB	2026 FP	2027 FP	2028 FP	2029 FP
Defined Area						
Part Area A Baynes Sound	30,929	32,054	33,841	35,630	35,848	35,848
Electoral Areas						
Area B	37,894	40,299	42,545	44,794	45,069	45,069
Area C	47,245	49,877	52,657	55,440	55,781	55,781
	\$116,068	\$122,231	\$129,042	\$135,864	\$136,698	\$136,698
Change from Previous year		\$6,163	\$6,811	\$6,822	\$834	\$0
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.0109	0.0113	0.0120	0.0126	0.0127	0.0127

Estimates are based on 2025 Completed Roll at Proposed Budget January 2025



Operating Budget: 2026-2029 Projections

Category	2026	2027	2028	2029
Taxation	\$129,042	\$135,864	\$138,698	\$136,698
Total Revenue	\$129,042	\$135,864	\$138,698	\$136,698
Support Services	\$756	\$756	\$756	\$756
Grants to Other Organizations	126,284	133,097	134,347	135,597
Contract & General Services	229	238	248	253
Transfer to Reserve	1,773	1,773	1,347	92
Total Expenses	\$129,042	\$135,864	\$138,698	\$136,698








Future Expenditure Reserve (615)

Projected Balances

	2025	2026	2027	2028	2029
Opening Balance	\$52,250	\$54,023	\$55,796	\$57,569	\$58,916
Contributions to Reserve	1,773	1,773	1,773	1,347	92
Transfers to Operating	-	-	-	-	-
Ending Balance	\$54,023	\$55,796	\$57,569	\$58,916	\$59,008



Summary

Fiscal Responsibility 	Climate Crisis & Environmental Stewardship & Protection 	Community Partnerships 	Indigenous Relations 	Accessibility, Diversity, Equity & Inclusion 
<p>One stable source of funding to help attract other funding</p>	<p>Arts and Culture often explores this topic through programing or exhibits</p>	<p>Supporting community partners in delivering Arts and Culture</p>	<p>Opportunity to display work and tell indigenous stories in the facilities and through the programming.</p>	<p>Arts and Culture often explores this topic through programing or exhibits</p>



Options & Recommendations

- That the proposed 2025-2029 financial plan for the Service 615 Electoral Areas Arts & Culture Grant be approved.



Questions?



GRAPHIC RECORDING by Jill Banting

MAY 9 - CITY OF COURTENAY, CULTURE PLAN 2023