

2025-2029
Financial Planning
Core Services
Recreation

601 Comox Valley Track
and Fields Service

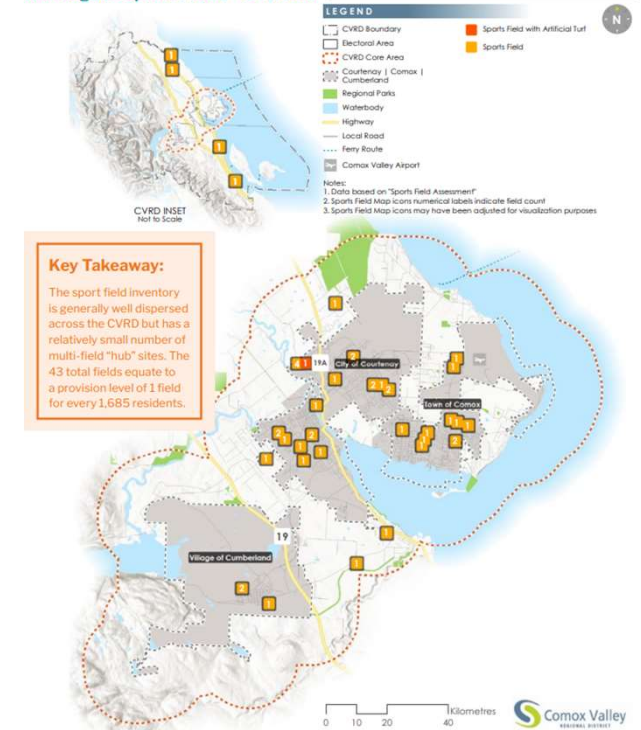




Core Service Recreation

Core Service	Recreation
Service Name	Comox Valley Track and Fields Service
Service Sub-functions	602 – Sports Track 603 – Playing Fields
Purpose	To provide funding for the maintenance and capital costs of the all-weather sports track and sports playing fields in the City of Courtenay, the Town of Comox and Electoral Areas A, B and C
Participants	Comox, Courtenay, Defined Portion of Electoral Area A, Electoral Areas B and C
Maximum Levy	\$.04 per \$1,000 - 100% Assessment Proposed increase in the maximum requisition to accommodate borrowing to construct a new artificial turf field
2025 Proposed Changes to Service	

Rectangular Sports Fields – Overview





Strategic Priorities and Initiatives

Type	Initiative	Comment
Board	Construction of a new artificial turf field.	AAP to be held in January 2025. <i>Pending results of Alternative Approval Process.</i>
Board	Develop playing fields use framework and amenity improvements collaboratively	To be completed after the regional field allocation policy completes in 2025.
Recreation Commission	Field allocation policy and regional booking system	City of Courtenay is leading this project with support from CVRD and municipalities





2024 Accomplishments

- Completion of 100% detailed design for the new artificial turf field.
- 10-year borrowing strategy for the artificial turf.
- Preparation for an alternative approval process in 2025.



Trends, Challenges and Opportunities

- Trends:
 - Increasing demand for an all-weather playing surface for multiple sports to train and play on year-round.
 - Increasing demand for amenities such as washrooms and lighting at fields around the region.
- Challenges:
 - Rising construction costs.
- Opportunities:
 - Investment into field amenities around the Comox Valley.



Human Resource

	2025	2026
Opening FTE Balance	0.02	0.02
Addition Request		
Full time		
Part Time		
Temporary /Casual		
Adjustments		
Total Change	0.00	0.00
Ending FTE Balance	0.02	0.02



Expenses

Year over Year Change

	2024 Approved Budget	2025 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$3,926	\$14,426	\$10,500	267.4%
Personnel Costs	4,513	4,783	270	6.0%
Grants to Other Orgs	33,113	35,781	2,668	8.1%
Materials, Supplies & Utilities	36,439	45,556	9,117	25.0%
Contracts & General Service	86,618	4,749	(81,869)	(94.5%)
Transfer to Reserve	911,752	908,338	(3,414)	0.4%
Total Expenses	\$1,076,361	\$1,013,633	(\$62,728)	(5.8%)

Key Notes

- Turf field design costs [-80.5K] in 2024
- Water [+5.3K], Hydro [+3.3K]

Pending results of Alternative Approval Process.



Revenue

Year over Year Change

	2024 Approved Budget	2025 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Grants-in-lieu	\$5,345	\$5,345	-	-
Taxation	986,000	986,000	-	-
Other Revenue	4,500	4,500	-	-
Transfers from Reserve	80,516	-	(80,516)	(100.0%)
Prior Year Surplus	-	17,788	17,788	100.0%
Total Revenue	\$1,076,361	\$1,013,633	(\$62,728)	(5.8%)

Key Notes

- No withdrawal from reserve in 2025

Pending results of Alternative Approval Process.



Funding Sources

Tax Requisition

Requisition Budget	2024 Actual	2025 PB	2026 FP	2027 FP	2028 FP	2029 FP
Defined Area						
Part Area A Baynes Sound	102,109	99,188	73,436	73,436	73,436	73,436
Electoral Areas						
Area B	125,100	124,701	92,325	92,325	92,325	92,325
Area C	155,971	154,339	114,267	114,267	114,267	114,267
Municipal Members						
Comox	191,413	194,695	144,145	144,145	144,145	144,145
Courtenay	409,136	413,076	305,827	305,827	305,827	305,827
	\$983,729	\$986,000	\$730,000	\$730,000	\$730,000	\$730,000
Change from Previous year		\$2,271	(\$256,000)	\$0	\$0	\$0
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.0360	0.0351	0.0260	0.0260	0.0260	0.0260

Estimates are based on 2025 Completed Roll at Proposed Budget January 2025



Operating Budget: 2026-2029 Projections

Category	2026	2027	2028	2029
Grants-in-lieu	\$5,345	\$5,345	\$5,345	\$5,345
Taxation	730,000	730,000	730,000	730,000
Other Revenue	4,500	4,500	4,500	4,500
Total Revenue	\$739,845	\$739,845	\$739,845	\$739,845
Support Services	\$14,426	\$14,426	\$14,426	\$14,426
Personnel Costs	4,927	5,075	5,226	5,382
Grants to Other Organizations	40,953	41,259	41,259	42,740
Materials, Supplies & Utilities	52,713	53,028	54,404	55,469
Contracts & General Services	11,706	11,708	11,710	11,713
Debt Charges	413,129	413,129	413,129	413,129
Transfer to Reserve	201,991	201,220	199,691	196,986
Total Expenses	\$739,845	\$739,845	\$739,845	\$739,845

601 Comox Valley Track and Fields Service

2025-2034 Capital Planning





Asset Management Update

- Artificial turf field #1 is due for turf replacement in 2029 at an estimated cost of \$1,000,000
- All-weather track is due for resurfacing in 2033 at an estimated cost of \$1,000,000
- By way of agreement, Comox Valley Schools pays half of the cost upgrades



2025-2029 Capital Plan

	2025	2026	2027	2028	2029
1180 – New Artificial Turf Field	\$5,944,898	-	-	-	-
1180- Long Jump/Triple Jump Repair	\$80,000	-	-	-	-
1180 – First Turf Field Renewal		-	-	-	\$1,000,000
Total	\$6,024,898				\$1,000,000

Pending results of Alternative Approval Process.



Reserves

Projected Balances

Reserve	2024 Ending Balance
601 – Track and Field Future Expenditure Reserve	\$1,500,036
885 – District 71 All Weather Sports Track Capital Works Reserve	504,613
Total	\$2,004,649



Future Expenditure Reserve (601)

Projected Balances

	2025	2026	2027	2028	2029
Opening Balance	\$1,702,925	\$369,202	\$546,193	\$722,413	\$897,104
Add: Contributions to Reserve	92,442	176,991	176,220	174,691	171,986
Less: Transfers from Reserve	1,426,165	-	-	-	-
Ending Balance	\$369,202	\$546,193	\$722,413	\$897,104	\$1,069,090

Pending results of Alternative Approval Process.



District 71 Sports Track C/W Reserve (885)

Projected Balances

	2025	2026	2027	2028	2029
Opening Balance	\$504,613	\$529,613	\$554,613	\$579,613	\$604,613
Contributions to Reserve	25,000	25,000	25,000	25,000	25,000
Transfers from Reserve	-	-	-	-	-
Ending Balance	\$529,613	\$554,613	\$579,613	\$604,613	\$629,613



Summary

<p>Fiscal Responsibility</p> 	<p>Climate Crisis & Environmental Stewardship & Protection</p> 	<p>Community Partnerships</p> 	<p>Indigenous Relations</p> 	<p>Accessibility, Diversity, Equity & Inclusion</p> 
<p>The turf field and track both have replacement plans projected in future years, therefore ongoing reserve contributions of \$75,000+ annually are needed to ensure ongoing service delivery.</p>	<p>Artificial turf fields require no irrigation or fertilizers to maintain.</p>	<p>This service is built on strong partnerships with Comox Valley Schools, the City of Courtenay, and the Town of Comox as well as local sports organizations.</p>		<p>The construction of a multi-sport artificial turf field may lead to greater opportunities for accessible and inclusive programs.</p>



Options & Recommendations

- Pending the results of the Alternative Approval Process, that the proposed 2025-2029 financial plan for the Service 601 Comox Valley Track and Fields be approved.



Questions?