

**2025-2029**  
**Financial Planning**  
**Core Services**  
Regional Sustainability

451 Homelessness  
Supports Service

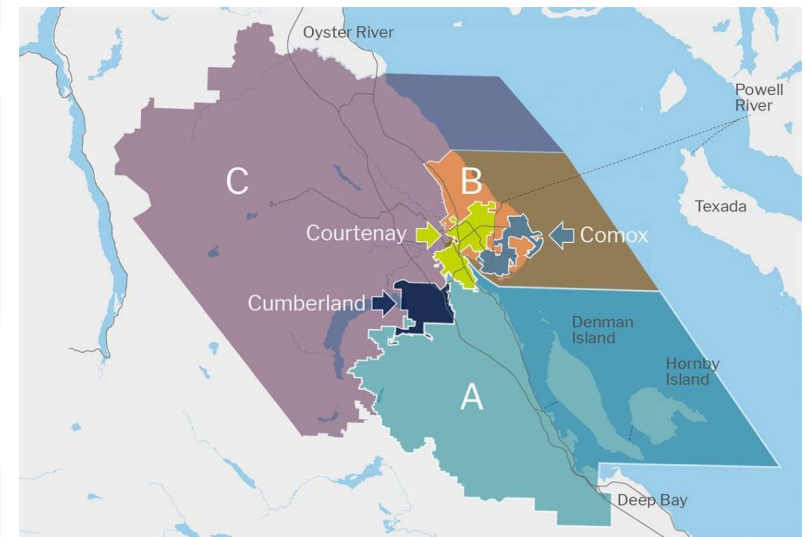




# Core Service

## Regional Sustainability

Core Service	Regional Sustainability
Service Name	Comox Valley Homelessness Supports Service
Service Sub-functions	None
Purpose	To provide funds to one or more local nongovernmental organizations based on a board approved five-year action plan to address homelessness in the Comox Valley
Participants	Courtenay, Cumberland, Defined Portion of Electoral Area A-Baynes Sounds, Electoral Areas B and C
2025 Proposed Changes to Service	Increase to the maximum annual requisition to the greater of \$550,000 or \$0.02732 per \$1,000 (from \$421,000 or \$0.02 per \$1,000)





## 2024 Accomplishments

- Shift in HSS grants to support immediate homelessness needs and services
- Support to Coalition to End Homelessness to undergo strategic planning process
- Engagement process to develop Comox Valley Homelessness Needs Assessment & Community Plan
- Support for Winter Shelter Strategy development & implementation



# Strategic Priorities and Initiatives

Type	Initiative	Comment
Board	<p>Develop a response to the housing crisis that focuses on:</p> <ol style="list-style-type: none"><li>1. Establishing a vehicle for regional housing collaboration</li><li>2. Advocating to the Province for emergency shelter housing</li><li>3. Continuing supporting the Comox Valley Coalition to End Homelessness</li></ol>	<ul style="list-style-type: none"><li>• Budget includes proposed increase to taxation of \$107,500 to enhance supports provided through the service.</li></ul>



# Trends, Challenges and Opportunities

- Opportunity to examine housing systems to work differently together and work across local governments and organizations collaboratively
- Consideration for equity, diversity, inclusivity, accessibility and justice assessment/audit of service policies, practices and decision making



# Expenses

## Year over Year Change

	2024 Approved Budget	2025 Proposed Budget	Increase (Decrease)	
			\$	%
Support Services	\$3,062	\$4,559	\$1,497	48.9%
Grants to Other Orgs	577,342	300,000	(277,342)	(48.0%)
Materials, Supplies & Utility	-	200	200	100.0%
Contract & General Services	100,952	200,986	100,034	99.1%
Transfer to Reserve	28,160	13,255	(14,905)	(52.9%)
Transfer to Other Services	2,000	2,000	-	-
<b>Total</b>	<b>\$711,516</b>	<b>\$521,000</b>	<b>(\$190,516)</b>	<b>(26.8%)</b>

## Key Notes

- Carry forward reflected in 2024 [-277K]
- Professional fees-Actions to help build capacity of local non-profit housing organizations [+100K]



# Revenue

## Year over Year Change

	2024 Approved Budget	2025 Proposed Budget	Increase (Decrease)	
			\$	%
Taxation	\$413,500	\$521,000	\$107,500	26.0%
Prior Year Surplus	298,016	-	(298,016)	(100.0%)
<b>Total</b>	<b>\$711,516</b>	<b>\$521,000</b>	<b>(\$190,516)</b>	<b>(26.8%)</b>

## Key Notes

- No reliance on prior year surplus at proposed
- Increased taxation to meet strategic goals



# Funding Sources

## Tax Requisition

Requisition Budget	2024 Actual	2025 PB	2026 FP	2027 FP	2028 FP	2029 FP
<b>Defined Area</b>						
Part Area A Baynes Sound	49,372	60,440	60,440	60,440	60,440	60,440
<b>Electoral Areas</b>						
Area B	60,490	75,987	75,987	75,987	75,987	75,987
Area C	75,416	94,047	94,047	94,047	94,047	94,047
<b>Municipal Members</b>						
Courtenay	198,949	253,171	253,171	253,171	253,171	253,171
Cumberland	29,273	37,355	37,355	37,355	37,355	37,355
	<b>\$413,500</b>	<b>\$521,000</b>	<b>\$521,000</b>	<b>\$521,000</b>	<b>\$521,000</b>	<b>\$521,000</b>
Change from Previous year		\$107,500	\$0	\$0	\$0	\$0
<b>Residential Tax Rate Estimate</b> (per \$1,000 of assessed value)	0.0174	0.0214	0.0214	0.0214	0.0214	0.0214

Estimates are based on 2025 Completed Roll at Proposed Budget January 2025





# Operating Budget: 2026-2029 Projections

Category	2026	2027	2028	2029
Taxation	\$521,000	\$521,000	\$521,000	\$521,000
<b>Total Revenue</b>	<b>\$521,000</b>	<b>\$521,000</b>	<b>\$521,000</b>	<b>\$521,000</b>
Support Services	\$4,559	\$4,559	\$4,559	\$4,559
Grants to Other Orgs	300,000	300,000	300,000	300,000
Materials, Supplies & Utilities	500	500	500	500
Contract & General Services	200,726	200,767	200,810	200,843
Transfer to Reserve	13,215	13,174	13,131	13,098
Transfer to Other Services	2,000	2,000	2,000	2,000
<b>Total Expenses</b>	<b>\$521,000</b>	<b>\$521,000</b>	<b>\$521,000</b>	<b>\$521,000</b>



# Future Expenditure Reserve (451)

## Projected Balances

	2025	2026	2027	2028	2029
Opening Balance	\$84,420	\$97,675	\$110,890	\$124,064	\$137,195
Add: Contributions to Reserve	13,255	13,215	13,174	13,131	13,098
Less: Transfers from Reserve	-	-	-	-	-
Ending Balance	\$97,675	\$110,890	\$124,064	\$137,195	\$150,293



# Summary

<b>Fiscal Responsibility</b> 	<b>Climate Crisis &amp; Environmental Stewardship &amp; Protection</b> 	<b>Community Partnerships</b> 	<b>Indigenous Relations</b> 	<b>Accessibility, Diversity, Equity &amp; Inclusion</b> 
<p>Completion of Homelessness Needs Assessment and Community Plan to ensure best use of funds</p>	<p>Recognition of the impact of climate change on emergency shelter and housing needs</p>	<ul style="list-style-type: none"><li>- Coalition to End Homelessness</li><li>- Winter Shelter Strategy</li></ul>	<p>Collaborative conversation with K'ómoks</p>	<p>Completion of Homelessness Needs Assessment and Community Plan</p>



# Options & Recommendations

- That the proposed 2025-2029 financial plan for the Service 451 Homelessness Supports be approved.



Questions?