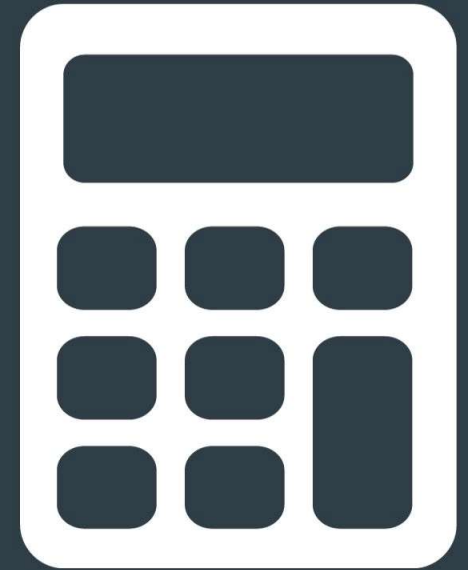


2025-2029 Financial Planning Core Services

Finance and
Administration

130 Electoral Areas
Expenditures and Election
Service

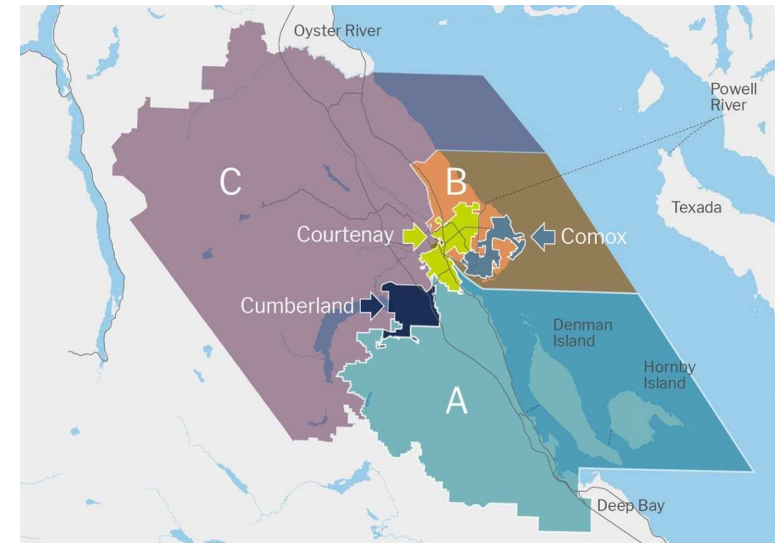




Core Service

Finance & Administration

Core Service	Finance & Administration
Service Function Name	Electoral Areas Expenditures & Election Services
Service Sub-functions	131 – Electoral Areas Elections
Purpose	Electoral area administration & election services
Participants	Electoral Areas A, B and C
2025 Proposed Changes to Service	None





Human Resource

	2025	2026
Opening FTE Balance	4.55	4.55
Addition Request		
Full time		
Part Time		
Temporary /Casual		
Adjustments		
Total Change	0.00	0.00
Ending FTE Balance	4.55	4.55



Expenses

Year over Year Change

	2024 Approved Budget	2025 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$111,204	\$112,759	\$1,555	1.4%
Personnel Costs	971,067	974,605	3,538	0.4%
Materials, Supplies & Utilities	73,995	74,554	559	0.8%
Contract & General Services	64,874	64,900	26	0.0%
Transfer to Reserve	647	15,744	15,097	2,334%
Total	\$1,221,787	\$1,242,562	\$20,775	1.7%

Key Notes

- Dues and membership [+500]



Revenue

Year over Year Change

	2024 Approved Budget	2025 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Grants-in-lieu	\$4,000	\$4,000	-	-
Taxation	1,190,000	1,238,562	\$48,562	4.1%
Transfers from Reserve	10,483	-	(10,483)	(100.0%)
Prior Year Surplus	17,304	-	(17,304)	(100.0%)
Total	\$1,221,787	\$1,242,562	\$20,775	1.7%

Key Notes

- No prior year surplus at proposed



Funding Sources

Tax Requisition

Requisition Budget	2024 Actual	2025 PB	2026 FP	2027 FP	2028 FP	2029 FP
Electoral Areas						
Area A	445,436	459,483	480,305	496,095	496,223	496,354
Area B	331,393	348,165	363,942	375,907	376,004	376,103
Area C	413,170	430,914	450,441	465,249	465,369	465,492
	\$1,190,000	\$1,238,562	\$1,294,688	\$1,337,252	\$1,337,596	\$1,337,949
Change from Previous year		\$48,562	\$56,126	\$42,564	\$344	\$353
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.0953	0.0980	0.1024	0.1058	0.1058	0.1058

Estimates are based on 2025 Completed Roll at Proposed Budget January 2025



Operating Budget: 2026-2029 Projections

Category	2026	2027	2028	2029
Grants-in-lieu	\$4,000	\$4,000	\$4,000	\$4,000
Taxation	1,294,688	1,337,252	1,337,596	1,337,949
Transfers from Reserve	10,078	-	-	-
Total Revenue	\$1,308,766	\$1,341,252	\$1,341,596	\$1,341,949
Support Services	\$112,759	\$112,759	\$112,759	\$112,759
Personnel Costs	1,001,207	1,029,285	1,058,222	1,088,026
Materials, Supplies & Utilities	104,873	80,206	75,299	76,903
Contract & General Services	89,927	64,955	59,983	60,003
Transfer to Reserve	-	54,047	35,333	4,258
Total Expenses	\$1,308,766	\$1,341,252	\$1,341,596	\$1,341,949



Future Expenditure Reserve (130)

Projected Balance

	2025	2026	2027	2028	2029
Opening Balance	\$215,668	\$231,412	\$221,334	\$275,381	\$310,714
Add: Contributions to Reserve	15,744	-	54,047	35,333	4,258
Less: Transfers from Reserve	-	10,078	-	-	-
Ending Balance	\$231,412	\$221,334	\$275,381	\$310,714	\$314,972



Options & Recommendations

- That the proposed 2025-2029 financial plan for the Service 130 Electoral Areas Expenditures & Election, be approved.



Questions?