

Established:	29-Oct-90	Requisition Budget	2024 Actual	2025 PB	2026 FP	2027 FP	2028 FP	2029 FP
Authority:	BL #1225	Electoral Areas						
Amendments:	BL #1257, BL 2327, BL 2897, BL 360	Area A	576,826	587,914	676,317	744,081	780,298	837,733
Purpose:	To provide transit service for the service area.	Area B	429,144	445,481	512,467	563,814	591,257	634,777
Participants:	Courtenay, Comox, Cumberland, Electoral Areas A, B, Defined portion of Electoral Area C,	Local Service Area						
		C-771-CNR-LSA#5	365,494	378,863	435,832	479,500	502,840	539,852
		Municipal Members						
Maximum Levy:	\$.25 per \$1,000 - 100% Assessment	Comox	656,624	695,525	800,110	880,277	923,123	991,071
2025 Maximum:	\$6,907,705	Courtenay	1,403,500	1,475,667	1,697,559	1,867,647	1,958,553	2,102,715
		Cumberland	206,154	217,434	250,129	275,191	288,585	309,827
			\$3,637,743	\$3,800,884	\$4,372,414	\$4,810,509	\$5,044,656	\$5,415,975
		Change from Previous year		\$163,141	\$571,530	\$438,095	\$234,147	\$371,319
		Residential Tax Rate Estimate	0.1234	0.1253	0.1442	0.1586	0.1664	0.1786
		(per \$1,000 of assessed value)						

Estimates are based on 2025 Completed Roll at Proposed Budget January 2025

Year over Year Change

Revenue and Expenses by Category

780 - Transit - Comox Valley

	2024 Budget	2025 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Grants in lieu	53,000	43,500	(9,500)	
Taxation	3,637,743	3,800,884	163,141	Increase of 4.5%
Sale of Services	870,095	870,095	0	
Other Revenue	90,000	302,103	212,103	BC transit credits previously offset against costs
Government Grants	8,136	0	(8,136)	Community Works allocation for Bike & Ride
Prior Year Surplus	626,299	0	(626,299)	No reliance on prior surplus at proposed
Total Revenue	5,285,273	5,016,582	(268,691)	
Expenses				
Support Services	116,462	147,587	31,125	Increased allocation in 2025
Personnel costs	140,073	147,946	7,873	Salary and wage increases
Materials, Supplies and Utilities	76,691	75,841	(850)	
Contract and General Services	4,363,007	4,639,208	276,201	Operating contracts (+276K)
Transfer to Reserve	588,040	0	(588,040)	Future expenditure reserve in healthy position
Minor Capital	1,000	6,000	5,000	New computer [+5K]
Total Expense	5,285,273	5,016,582	(268,691)	

CVRD 5 Year Operating Budget by Service

Functions: Multiple

Objects: Multiple

Account Code	Account Description	2024 Actual	2024 Budget	2025 Budget	2026 Financial	2027 Financial	2028 Financial	2029 Financial
01 - General Revenue Fund								
780 - Transit - Comox Valley								
Revenues								
780 - Transit - Comox Valley								
01-1-780-005	Gil Fed Govt	0	3,000	3,500	3,500	3,500	3,500	3,500
01-1-780-009	Gil Local Govt	0	50,000	40,000	40,000	40,000	40,000	40,000
01-1-780-013	Fed Gas Tax Funding	0	8,136	0	0	0	0	0
01-1-780-016	Grant Prov Govt Conditional	82,107	0	0	0	0	0	0
01-1-780-019	Reqn Elect/Spec Prov Govt	1,371,465	1,370,715	1,412,258	1,624,616	1,787,395	1,874,395	2,012,362
01-1-780-020	Reqn Municipal	2,266,278	2,267,028	2,388,626	2,747,798	3,023,114	3,170,261	3,403,613
01-1-780-076	Bus Fares	247,895	313,073	300,000	306,000	312,120	318,362	324,729
01-1-780-078	Passes	52,947	449,586	40,000	40,800	41,616	42,448	43,297
01-1-780-082	Ticket Sales	61,200	107,436	40,000	40,800	41,616	42,448	43,297
01-1-780-085	UMO Pass Sales	285,067	0	403,695	411,769	420,004	428,404	436,972
01-1-780-086	UMO Stored Value	52,550	0	72,000	73,440	74,909	76,407	77,935
01-1-780-087	Transit Day Pass Tokens	1,440	0	7,200	7,344	7,491	7,641	7,794
01-1-780-088	Transit Single Ride Tokens	3,816	0	7,200	7,344	7,491	7,641	7,794
01-1-780-128	Other Revenue	281,836	50,000	260,103	360,565	360,565	360,565	360,565
01-1-780-133	Recoveries - Other	38,247	40,000	42,000	42,840	43,697	44,571	45,462
01-1-780-145	Transfer from Reserve	0	0	0	268,652	0	0	0
01-1-780-150	Surplus Prior Year	626,300	626,299	0	0	0	0	0
780 - Transit - Comox Valley		5,371,146	5,285,273	5,016,582	5,975,468	6,163,518	6,416,643	6,807,320
Revenues		5,371,146	5,285,273	5,016,582	5,975,468	6,163,518	6,416,643	6,807,320
Expenses								
780 - Transit - Comox Valley								
01-2-780-200	Support Services	116,462	116,462	147,587	147,587	147,587	147,587	147,587
01-2-780-214	Grants Cond Local Agencies	0	0	0	0	0	0	0
01-2-780-220	Salaries & Wages	102,972	103,527	109,472	113,277	117,218	121,300	125,527
01-2-780-225	Benefits	25,271	30,987	32,770	33,910	35,088	36,309	37,574
01-2-780-237	Employer Health Tax	2,027	2,588	2,737	2,832	2,930	3,031	3,139
01-2-780-238	WCB	2,955	2,971	2,967	3,070	3,175	3,288	3,401
01-2-780-246	Bank Charges	0	1,500	1,500	1,500	1,500	1,500	1,500
01-2-780-262	Contracts - Operating	4,276,623	4,289,194	4,592,322	5,550,187	5,732,020	5,978,715	6,362,748
01-2-780-266	Deliveries/Transportation	8,623	6,700	8,200	8,200	8,200	8,200	8,200
01-2-780-272	Instructional Programs	38,411	40,000	42,000	42,840	43,697	44,571	45,462

CVRD 5 Year Operating Budget by Service

Functions: Multiple

Objects: Multiple

Account Code	Account Description	2024 Actual	2024 Budget	2025 Budget	2026 Financial	2027 Financial	2028 Financial	2029 Financial
01-2-780-281	Materials & Supplies	0	500	500	500	500	500	500
01-2-780-284	Meeting Expense	385	1,000	1,000	1,000	1,000	1,000	1,000
01-2-780-293	Office Expenses	2,128	2,000	2,500	2,500	2,500	2,500	2,500
01-2-780-311	Signs	2,237	3,000	3,000	3,000	3,000	3,000	3,000
01-2-780-314	Telephone & Alarm Lines	398	1,041	1,041	1,041	1,041	1,041	1,041
01-2-780-319	Training/Development & Conferences	719	3,500	3,500	3,500	3,500	3,500	3,500
01-2-780-320	Travel	1,991	2,000	2,000	2,000	2,000	2,000	2,000
01-2-780-335	Advertising	13,946	15,000	10,000	10,000	10,000	10,000	10,000
01-2-780-340	Dues And Memberships	484	450	600	600	600	600	600
01-2-780-353	Public Relations	1,154	0	0	0	0	0	0
01-2-780-354	Education Programs Public	3,237	3,000	3,000	3,000	3,000	3,000	3,000
01-2-780-369	Insurance Liability	1,821	1,813	1,886	1,924	1,962	2,001	2,041
01-2-780-381	Legal Fees	915	1,000	1,000	1,000	1,000	1,000	1,000
01-2-780-387	Other Prof Fees	85,637	45,000	41,000	41,000	41,000	41,000	41,000
01-2-780-447	Repairs/Mtce Mach/Equip	286	23,000	0	0	0	0	0
01-2-780-468	Minor Capital	111,018	1,000	6,000	1,000	1,000	1,000	1,000
01-2-780-489	Reserve Contr Other	588,040	588,040	0	0	0	0	0
780 - Transit - Comox Valley		5,387,740	5,285,273	5,016,582	5,975,468	6,163,518	6,416,643	6,807,320
781 - Transit Comox Valley - Active Transportation								
01-2-781-284	Meeting Expense	0	0	0	0	0	0	0
01-2-781-387	Other Prof Fees	0	0	0	0	0	0	0
01-2-781-400	Contracted Svcs Buildings/Land Mtce	0	0	0	0	0	0	0
781 - Transit Comox Valley - Active Transportation		0	0	0	0	0	0	0
Expenses		(5,387,740)	(5,285,273)	(5,016,582)	(5,975,468)	(6,163,518)	(6,416,643)	(6,807,320)
780 - Transit - Comox Valley		(16,594)	0	0	0	0	0	0
01 - General Revenue Fund		(16,594)	0	0	0	0	0	0