

		Requisition Budget	2024 Actual	2025 PB	2026 FP	2027 FP	2028 FP	2029 FP
Established:	25-Nov-85							
Authority:	BL 831							
Amendments:	BL 1590 (Conversion), BL 2616, BL 197							
Purpose:	To provide funds relating to the operations and capital infrastructure improvements of the community hall on Hornby Island.							
		Local Service Area						
		J-771-CNR-LSA#18	100,000	110,000	120,000	120,000	130,000	130,000
			\$100,000	\$110,000	\$120,000	\$120,000	\$130,000	\$130,000
		Change from Previous year		\$10,000	\$10,000	\$0	\$10,000	\$0
Participants:	Defined portion of Electoral Area A (Hornby Island)							
		Residential Tax Rate Estimate	0.0982	0.1059	0.1155	0.1155	0.1251	0.1251
		(per \$1,000 of assessed value)						
Maximum Levy:	Greater of \$20,000 or \$0.16 per \$1,000							
2025 Maximum:	\$163,929							

Estimates are based on 2025 Completed Roll at Proposed Budget January 2025

Year over Year Change

Revenue and Expenses by Category

670 - Hornby Island Community Hall

	2024 Budget	2025 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	100,000	110,000	10,000	Increase of 10.0%
Transfers from Reserve	37,596	0	(37,596)	No reserve drawdown needed in 2025
Prior Year Surplus	1,555	0	(1,555)	No reliance on prior year surplus at proposed
Total Revenue	139,151	110,000	(29,151)	
Expenses				
Support Services	795	1,436	641	Increased allocation in 2025
Personnel Costs	0	1,957	1,957	0.01 FTE allocation in 2025
Grants to other organizations	135,926	105,697	(30,229)	Operating grant [+27.9K], Access. Upgrades [-65K]
Contract and General Services	875	910	35	Insurance allocation increased
Transfer to Reserve	1,555	0	(1,555)	No contribution to reserve
Total Expense	139,151	110,000	(29,151)	

CVRD 5 Year Operating Budget by Service

Functions: 670

Objects: Multiple

Account Code	Account Description	2024 Actual	2024 Budget	2025 Budget	2026 Financial	2027 Financial	2028 Financial	2029 Financial
01 - General Revenue Fund								
670 - Hornby Island Community Hall								
Revenues								
670 - Hornby Island Community Hall								
01-1-670-019	Reqn Elect/Spec Prov Govt	100,000	100,000	110,000	120,000	120,000	130,000	130,000
01-1-670-145	Transfer from Reserve	0	37,596	608	32,501	34,497	51,099	3,000
01-1-670-150	Surplus Prior Year	1,555	1,555	0	0	0	0	0
01-1-670-151	Funds Allocated from Prior Year	5,000	0	0	0	0	0	0
670 - Hornby Island Community Hall		106,555	139,151	110,608	152,501	154,497	181,099	133,000
Revenues		106,555	139,151	110,608	152,501	154,497	181,099	133,000
Expenses								
670 - Hornby Island Community Hall								
01-2-670-200	Support Services	795	795	1,436	1,436	1,436	1,436	1,436
01-2-670-210	Grant Operational	53,426	135,926	106,305	148,104	150,000	176,500	128,000
01-2-670-220	Salaries & Wages	0	0	1,448	1,491	1,536	1,582	1,629
01-2-670-225	Benefits	0	0	434	447	461	475	489
01-2-670-237	Employer Health Tax	0	0	36	37	38	40	41
01-2-670-238	WCB	0	0	39	40	42	43	44
01-2-670-353	Public Relations	294	0	0	0	0	0	0
01-2-670-369	Insurance Liability	991	875	910	946	984	1,023	1,064
01-2-670-489	Reserve Contr Other	1,555	1,555	0	0	0	0	297
670 - Hornby Island Community Hall		57,061	139,151	110,608	152,501	154,497	181,099	133,000
Expenses		(57,061)	(139,151)	(110,608)	(152,501)	(154,497)	(181,099)	(133,000)
670 - Hornby Island Community Hall		49,494	0	0	0	0	0	0
01 - General Revenue Fund		49,494	0	0	0	0	0	0