

		Requisition Budget	2024 Actual	2025 PB	2026 FP	2027 FP	2028 FP	2029 FP
Established:	17-Jun-95							
Authority:	BL 1705							
Amendments:	BL 2364							
		Local Service Area						
		2-771-CNR-LSA#43	1,847,813	1,948,243	2,045,054	2,146,705	2,253,438	2,364,614
Purpose:	Participation in the Vancouver Island Regional Library District.		\$1,847,813	\$1,948,243	\$2,045,054	\$2,146,705	\$2,253,438	\$2,364,614
		Change from Previous year		\$100,430	\$96,811	\$101,651	\$106,733	\$111,176
Participants:	Electoral Areas A,B,C							
Maximum Levy:	No stated limit.	Residential Tax Rate Estimate	0.1480	0.1541	0.1618	0.1698	0.1783	0.1871
2025 Maximum:	\$0	(per \$1,000 of assessed value)						

Estimates are based on 2025 Completed Roll at Proposed Budget January 2025

Year over Year Change

Revenue and Expenses by Category

630 - Vancouver Island Regional Library

	2024 Budget	2025 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	1,847,813	1,948,243	100,430	Requisition up to meet VIRL budget increase
Prior Year Surplus	4,901	0	(4,901)	No reliance on surplus at proposed
Total Revenue	<u>1,852,714</u>	<u>1,948,243</u>	<u>95,529</u>	
Expenses				
Support Services	9,418	11,872	2,454	Increased allocation in 2025
Grants to other organizations	1,842,562	1,935,608	93,046	VIRL budget increase from 2024
Contract and General Services	734	763	29	Increased insurance costs
Total Expense	<u>1,852,714</u>	<u>1,948,243</u>	<u>95,529</u>	

CVRD 5 Year Operating Budget by Service

Functions: 630

Objects: Multiple

Account Code	Account Description	2024 Actual	2024 Budget	2025 Budget	2026 Financial	2027 Financial	2028 Financial	2029 Financial
01 - General Revenue Fund								
630 - Vancouver Island Regional Library								
Revenues								
630 - Vancouver Island Regional Library								
01-1-630-019	Reqn Elect/Spec Prov Govt	1,847,813	1,847,813	1,948,243	2,045,054	2,146,705	2,253,438	2,364,614
01-1-630-150	Surplus Prior Year	4,901	4,901	0	0	0	0	0
630 - Vancouver Island Regional Library		1,852,714	1,852,714	1,948,243	2,045,054	2,146,705	2,253,438	2,364,614
Revenues								
		1,852,714	1,852,714	1,948,243	2,045,054	2,146,705	2,253,438	2,364,614
Expenses								
630 - Vancouver Island Regional Library								
01-2-630-200	Support Services	9,418	9,418	11,872	11,872	11,872	11,872	11,872
01-2-630-210	Grant Operational	1,837,761	1,842,562	1,935,608	2,032,388	2,134,007	2,240,707	2,352,742
01-2-630-369	Insurance Liability	737	734	763	794	826	859	0
630 - Vancouver Island Regional Library		1,847,916	1,852,714	1,948,243	2,045,054	2,146,705	2,253,438	2,364,614
Expenses								
		(1,847,916)	(1,852,714)	(1,948,243)	(2,045,054)	(2,146,705)	(2,253,438)	(2,364,614)
630 - Vancouver Island Regional Library		4,798	0	0	0	0	0	0
01 - General Revenue Fund		4,798	0	0	0	0	0	0