

Established:	28-Jan-14	Requisition Budget	2024 Actual	2025 PB	2026 FP	2027 FP	2028 FP	2029 FP
Authority:	BL 278	Defined Area						
Amendments:		Part Area A Baynes Sound	30,929	32,054	33,841	35,630	35,848	35,848
Purpose:	To provide funding to societies and non-profit organizations that own and / or operate arts or culture facilities in the Comox Valley to assist with the protection, preservation, maintenance and promotion of said infrastructure.	Electoral Areas						
		Area B	37,894	40,299	42,545	44,794	45,069	45,069
		Area C	47,245	49,877	52,657	55,440	55,781	55,781
			\$116,068	\$122,231	\$129,042	\$135,864	\$136,698	\$136,698
Participants:	Defined Area A Baynes Sound, Electoral Areas B, C	Change from Previous year		\$6,163	\$6,811	\$6,822	\$834	\$0
Maximum Levy:	Greater of \$100,000 or \$.025 per \$1,000 - 100% Assessment	Residential Tax Rate Estimate	0.0109	0.0113	0.0120	0.0126	0.0127	0.0127
2025 Maximum:	\$247,189	(per \$1,000 of assessed value)						

Estimates are based on 2025 Completed Roll at Proposed Budget January 2025

Year over Year Change

Revenue and Expenses by Category

615 - Electoral Areas Arts & Culture Grant

	2024 Budget	2025 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	116,068	122,231	6,163	Increase of 5.3%
Prior Year Surplus	1,957	0	(1,957)	No reliance on surplus at proposed
Total Revenue	118,025	122,231	4,206	
Expenses				
Support Services	1,344	756	(588)	Decreased allocation in 2025
Grants to other organizations	111,441	119,482	8,041	One additional grant, regular increases
Contract and General Services	212	220	8	Insurance allocation increased
Transfer to Reserve	5,028	1,773	(3,255)	Reduced contribution to future expenditure reserve
Total Expense	118,025	122,231	4,206	

CVRD 5 Year Operating Budget by Service

Functions: 615

Objects: Multiple

Account Code	Account Description	2024 Actual	2024 Budget	2025 Budget	2026 Financial	2027 Financial	2028 Financial	2029 Financial
01 - General Revenue Fund								
615 - Electoral Areas Arts & Cultural Grant								
Revenues								
615 - Electoral Areas Arts & Cultural Grant								
01-1-615-019	Reqn Elect/Spec Prov Govt	116,068	116,068	122,231	129,042	135,864	136,698	136,698
01-1-615-150	Surplus Prior Year	1,957	1,957	0	0	0	0	0
615 - Electoral Areas Arts & Cultural Grant		118,025	118,025	122,231	129,042	135,864	136,698	136,698
Revenues								
		118,025	118,025	122,231	129,042	135,864	136,698	136,698
Expenses								
615 - Electoral Areas Arts & Cultural Grant								
01-2-615-200	Support Services	1,344	1,344	756	756	756	756	756
01-2-615-212	Grants Uncond Local Govt	0	5,000	5,000	5,000	5,000	5,000	5,000
01-2-615-214	Grants Cond Local Agencies	106,441	106,441	114,482	121,284	128,097	129,347	130,597
01-2-615-369	Insurance Liability	212	212	220	229	238	248	253
01-2-615-489	Reserve Contr Other	5,028	5,028	1,773	1,773	1,773	1,347	92
615 - Electoral Areas Arts & Cultural Grant		113,025	118,025	122,231	129,042	135,864	136,698	136,698
Expenses								
		(113,025)	(118,025)	(122,231)	(129,042)	(135,864)	(136,698)	(136,698)
615 - Electoral Areas Arts & Cultural Grant		5,000	0	0	0	0	0	0
01 - General Revenue Fund		5,000	0	0	0	0	0	0