

		Requisition Budget	2024 Actual	2025 PB	2026 FP	2027 FP	2028 FP	2029 FP
Established:	30-May-80							
Authority:	SLP 56							
Amendments:	BL 2353 (Conversion & Amendment), BL 2740 BL 2740 (Amendment - adds apportionment of costs)							
Purpose:	To provide funding for the maintenance and capital costs of the all-weather sports track and sports playing fields in the City of Courtenay, the Town of Comox and Electoral Areas A, B and C.							
Participants:	Comox, Courtenay, Defined Area A Baynes Sound, Electoral Areas B and C							
		Defined Area						
		Part Area A Baynes Sound	102,109	99,188	73,436	73,436	73,436	73,436
		Electoral Areas						
		Area B	125,100	124,701	92,325	92,325	92,325	92,325
		Area C	155,971	154,339	114,267	114,267	114,267	114,267
		Municipal Members						
		Comox	191,413	194,695	144,145	144,145	144,145	144,145
		Courtenay	409,136	413,076	305,827	305,827	305,827	305,827
			\$983,729	\$986,000	\$730,000	\$730,000	\$730,000	\$730,000
Maximum Levy:	\$.04 per \$1,000 - 100% Assessment	Change from Previous year		\$2,271	(\$256,000)	\$0	\$0	\$0
2025 Maximum:	\$1,011,465							
		Residential Tax Rate Estimate	0.0360	0.0351	0.0260	0.0260	0.0260	0.0260
		(per \$1,000 of assessed value)						

Estimates are based on 2025 Completed Roll at Proposed Budget January 2025

Year over Year Change

Revenue and Expenses by Category

601 - Comox Valley Track and Fields Service

	2024 Budget	2025 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Grants in lieu	5,345	5,345	0	
Taxation	986,000	986,000	0	
Other Revenue	4,500	4,500	0	
Transfers from Reserve	80,516	-	(80,516)	No withdrawal from reserve in 2025
Prior Year Surplus	-	17,788	17,788	
Total Revenue	1,076,361	1,013,633	(62,728)	
Expenses				
Support Services	3,926	14,426	10,500	Increased allocation in 2025
Personnel costs	4,513	4,783	270	Salary and wage escalation
Grants to other organizations	33,113	35,781	2,668	Turf field maintenance [+2.5K]
Materials, Supplies and Utilities	36,439	45,556	9,117	Water [+5.3K], Hydro [+3.3K]
Contract and General Services	86,618	4,749	(81,869)	Turf field design costs [-80.5K]
Transfer to Reserve	911,752	908,338	(3,414)	Reduced contribution to future expend. reserve
Total Expense	1,076,361	1,013,633	(62,728)	

CVRD 5 Year Operating Budget by Service

Functions: Multiple

Objects: Multiple

Account Code	Account Description	2024 Actual	2024 Budget	2025 Budget	2026 Financial	2027 Financial	2028 Financial	2029 Financial
01 - General Revenue Fund								
601 - Comox Valley Track & Fields								
Revenues								
601 - Comox Valley Track and Fields Service								
01-1-601-005	Gil Fed Govt	0	345	345	345	345	345	345
01-1-601-009	Gil Local Govt	0	5,000	5,000	5,000	5,000	5,000	5,000
01-1-601-019	Reqn Elect/Spec Prov Govt	383,180	383,847	378,229	280,027	280,028	280,028	280,028
01-1-601-020	Reqn Municipal	600,549	602,153	607,771	449,973	449,972	449,972	449,972
01-1-601-124	Contributions from Others	25,000	0	0	0	0	0	0
01-1-601-128	Other Revenue	0	4,500	4,500	4,500	4,500	4,500	4,500
01-1-601-145	Transfer from Reserve	0	80,516	0	0	0	0	0
01-1-601-150	Surplus Prior Year	0	0	17,788	0	0	0	0
01-1-601-151	Funds Allocated from Prior Year	81,214	0	0	0	0	0	0
601 - Comox Valley Track and Fields Service		1,089,943	1,076,361	1,013,633	739,845	739,845	739,845	739,845
Revenues								
		1,089,943	1,076,361	1,013,633	739,845	739,845	739,845	739,845
Expenses								
601 - Comox Valley Track and Fields Service								
01-2-601-284	Meeting Expense	15	0	0	0	0	0	0
601 - Comox Valley Track and Fields Service		15	0	0	0	0	0	0
602 - Sports Track								
01-2-602-200	Support Services	301	301	331	331	331	331	331
01-2-602-369	Insurance Liability	48	47	49	51	53	55	58
01-2-602-381	Legal Fees	0	500	500	500	500	500	500
01-2-602-485	Contr To Capital Works Reserve	25,000	25,000	25,000	25,000	25,000	25,000	25,000
602 - Sports Track		25,349	25,848	25,880	25,882	25,884	25,886	25,889
603 - Playing Fields								
01-2-603-200	Support Services	3,625	3,625	14,095	14,095	14,095	14,095	14,095
01-2-603-214	Grants Cond Local Agencies	745	33,113	35,781	40,953	41,259	41,259	42,740
01-2-603-220	Salaries & Wages	3,337	3,334	3,538	3,644	3,753	3,865	3,980
01-2-603-225	Benefits	630	1,000	1,061	1,093	1,126	1,159	1,194
01-2-603-237	Employer Health Tax	66	83	88	91	94	97	100
01-2-603-238	WCB	67	96	96	99	102	105	108
01-2-603-284	Meeting Expense	0	0	500	500	0	0	0
01-2-603-335	Advertising	0	500	500	500	500	500	500
01-2-603-369	Insurance Liability	557	555	700	1,155	1,155	1,155	1,155

CVRD 5 Year Operating Budget by Service

Functions: Multiple

Objects: Multiple

Account Code	Account Description	2024 Actual	2024 Budget	2025 Budget	2026 Financial	2027 Financial	2028 Financial	2029 Financial
01-2-603-387	Other Prof Fees	23,714	80,516	0	0	0	0	0
01-2-603-403	Buildings Repairs & Mtce	0	5,000	3,500	10,000	10,000	10,000	10,000
01-2-603-409	Hydro	4,761	8,937	12,228	19,052	19,528	20,210	20,918
01-2-603-430	Water	0	27,002	32,328	32,661	33,000	33,694	34,051
01-2-603-480	Transfer to Capital	0	0	790,896	0	0	0	0
01-2-603-485	Contr To Capital Works Reserve	790,233	790,233	0	75,000	75,000	75,000	75,000
01-2-603-489	Reserve Contr Other	96,519	96,519	92,442	101,991	101,220	99,691	96,986
01-2-603-505	Debt Charges-Principal	0	0	0	284,795	284,795	284,795	284,795
01-2-603-506	Debt Charges-Interest	0	0	0	128,334	128,334	128,334	128,334
603 - Playing Fields		924,254	1,050,513	987,753	713,963	713,961	713,959	713,956
Expenses		(949,617)	(1,076,361)	(1,013,633)	(739,845)	(739,845)	(739,845)	(739,845)
601 - Comox Valley Track & Fields		140,326	0	0	0	0	0	0
01 - General Revenue Fund		140,326	0	0	0	0	0	0

Capital Object Summary - 10 Years

Budget Year 2025
 Report Group Object Category
 Stage All
 Function Type or Service - 601 - Comox Valley Track & Fields
 Object Category or Object All
 Asset Category or Asset Type All
 Fund Category or Fund All

	Rank	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Funding Source											
030R - Senior Govt Grants		808,500	-	-	-	-	-	-	-	-	-
090R - Other Revenue/Recoveries		-	-	-	-	500,000	-	-	-	-	-
100R - Short Term Debt Proceeds		3,000,000	-	-	-	-	-	-	-	-	-
130R - Transfer from reserve		1,426,165	-	-	-	500,000	-	-	-	-	-
140R - Transfers other		790,233	-	-	-	-	-	-	-	-	-
Total Funding Source		6,024,898	-	-	-	1,000,000	-	-	-	-	-

Capital Object Summary - 10 Years

Budget Year 2025
 Report Group Object Category
 Stage All
 Function Type or Service - 601 - Comox Valley Track & Fields
 Object Category or Object All
 Asset Category or Asset Type All
 Fund Category or Fund All

	Rank	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Expenditure											
050 - Capital projects and equipment		6,024,898	-	-	-	1,000,000	-	-	-	-	-
Total Expenditure		6,024,898	-	-	-	1,000,000	-	-	-	-	-