



# Year over Year Change

## Revenue and Expenses by Category

550 - Comox Valley Tourism

|  | 2024 Budget    | 2025 Budget    | Change          | Explanation for Increase (+) or Decrease (-)   |
|--|----------------|----------------|-----------------|--|
| <b>Revenues</b>                              |                |                |                 |  |
| Grants in lieu                               | 31,000         | 31,000         | 0               |  |
| Taxation                                     | 269,055        | 268,394        | (661)           |  |
| Sale of Services                             | 63,695         | 64,320         | 625             |  |
| Government Grants                            | 12,450         | 14,950         | 2,500           | Destination BC Grant [-2.5K]                   |
| Transfers from Reserve                       | 0              | 20,000         | 20,000          | To fund EV charging stations                   |
| Prior Year Surplus                           | 101,178        | 0              | (101,178)       | No reliance on surplus at proposed             |
| <b>Total Revenue</b>                         | <b>477,378</b> | <b>398,664</b> | <b>(78,714)</b> |  |
| <b>Expenses</b>                              |                |                |                 |  |
| Support Services                             | 24,285         | 31,282         | 6,997           | Increased allocation in 2025                   |
| Personnel Costs                              | 36,679         | 40,272         | 3,593           | Salary and wage increases                      |
| Grants to other organizations                | 114,638        | 34,950         | (79,688)        | Destination BC Grant [-82.2K]                  |
| Facility Maintenance, Supplies and Utilities | 95,975         | 118,770        | 22,795          | New EV charging stations [+25K]                |
| Contracts and Professional Fees              | 67,000         | 75,000         | 8,000           | Professional Fees [+8K]                        |
| Other General Services                       | 9,032          | 7,385          | (1,647)         | Dues [-700], Office [-500], Advertising [-500] |
| Transfer to Other Services                   | 3,525          | 993            | (2,532)         | Internal cost of carbon transfer [-2.5K]       |
| Transfer to Reserve                          | 46,374         | 10,843         | (35,531)        | Reduced contribution to capital works reserve  |
| Debt Charges                                 | 74,870         | 74,169         | (701)           | Reduced interest on borrowing                  |
| Minor Capital                                | 5,000          | 5,000          | 0               |  |
| <b>Total Expense</b>                         | <b>477,378</b> | <b>398,664</b> | <b>(78,714)</b> |  |

# CVRD 5 Year Operating Budget by Service

Functions: 550

Objects: Multiple

| Account Code                              | Account Description               | 2024<br>Actual | 2024<br>Budget | 2025<br>Budget | 2026<br>Financial | 2027<br>Financial | 2028<br>Financial | 2029<br>Financial |
|---|-----------------------------------|----------------|----------------|----------------|-------------------|-------------------|-------------------|-------------------|
| <b>01 - General Revenue Fund</b>          |                                   |                |                |                |                   |                   |                   |                   |
| <b>550 - Comox Valley Tourism Service</b> |                                   |                |                |                |                   |                   |                   |                   |
| <b>Revenues</b>                           |                                   |                |                |                |                   |                   |                   |                   |
| <b>550 - Comox Valley Tourism Service</b> |                                   |                |                |                |                   |                   |                   |                   |
| 01-1-550-005                              | Gil Fed Govt                      | 0              | 1,000          | 1,000          | 1,000             | 1,000             | 1,000             | 1,000             |
| 01-1-550-009                              | Gil Local Govt                    | 0              | 30,000         | 30,000         | 30,000            | 30,000            | 30,000            | 30,000            |
| 01-1-550-016                              | Grant Prov Govt Conditional       | 147,000        | 12,450         | 14,950         | 0                 | 0                 | 0                 | 0                 |
| 01-1-550-019                              | Reqn Elect/Spec Prov Govt         | 120,947        | 120,983        | 119,124        | 119,402           | 119,402           | 119,402           | 119,402           |
| 01-1-550-020                              | Reqn Municipal                    | 148,108        | 148,072        | 149,270        | 149,617           | 149,617           | 149,617           | 149,617           |
| 01-1-550-025                              | Sale Svcs Local Govt              | 60,695         | 60,695         | 61,320         | 61,320            | 61,320            | 61,320            | 61,320            |
| 01-1-550-057                              | Rental/Lease Buildings            | 987            | 3,000          | 3,000          | 3,000             | 3,000             | 3,000             | 3,000             |
| 01-1-550-145                              | Transfer from Reserve             | 0              | 0              | 20,000         | 0                 | 0                 | 0                 | 0                 |
| 01-1-550-150                              | Surplus Prior Year                | 102,206        | 101,178        | 0              | 0                 | 0                 | 0                 | 0                 |
| <b>550 - Comox Valley Tourism Service</b> |                                   | <b>579,942</b> | <b>477,378</b> | <b>398,664</b> | <b>364,339</b>    | <b>364,339</b>    | <b>364,339</b>    | <b>364,339</b>    |
| <b>Revenues</b>                           |                                   |                |                |                |                   |                   |                   |                   |
|   |                                   | 579,942        | 477,378        | 398,664        | 364,339           | 364,339           | 364,339           | 364,339           |
| <b>Expenses</b>                           |                                   |                |                |                |                   |                   |                   |                   |
| <b>550 - Comox Valley Tourism Service</b> |                                   |                |                |                |                   |                   |                   |                   |
| 01-2-550-200                              | Support Services                  | 24,285         | 24,285         | 31,282         | 31,282            | 31,282            | 31,282            | 31,282            |
| 01-2-550-210                              | Grant Operational                 | 172,755        | 94,638         | 14,950         | 0                 | 0                 | 0                 | 0                 |
| 01-2-550-212                              | Grants Uncond Local Govt          | 20,000         | 20,000         | 20,000         | 20,000            | 20,000            | 20,000            | 20,000            |
| 01-2-550-220                              | Salaries & Wages                  | 27,095         | 27,096         | 29,786         | 30,673            | 31,588            | 32,529            | 33,499            |
| 01-2-550-225                              | Benefits                          | 6,150          | 8,127          | 8,934          | 9,202             | 9,477             | 9,758             | 10,049            |
| 01-2-550-237                              | Employer Health Tax               | 533            | 679            | 744            | 766               | 789               | 814               | 839               |
| 01-2-550-238                              | WCB                               | 777            | 777            | 808            | 832               | 856               | 880               | 907               |
| 01-2-550-284                              | Meeting Expense                   | 50             | 0              | 500            | 500               | 500               | 500               | 500               |
| 01-2-550-293                              | Office Expenses                   | 32             | 1,000          | 500            | 500               | 500               | 500               | 500               |
| 01-2-550-314                              | Telephone & Alarm Lines           | 3,707          | 3,000          | 2,500          | 2,500             | 2,500             | 2,500             | 2,500             |
| 01-2-550-319                              | Training/Development & Confernces | 1,050          | 1,000          | 1,000          | 1,000             | 1,000             | 1,000             | 1,000             |
| 01-2-550-320                              | Travel                            | 783            | 1,000          | 1,000          | 1,000             | 1,000             | 1,000             | 1,000             |
| 01-2-550-335                              | Advertising                       | 0              | 1,000          | 500            | 500               | 500               | 500               | 500               |
| 01-2-550-340                              | Dues And Memberships              | 0              | 700            | 0              | 0                 | 0                 | 0                 | 0                 |
| 01-2-550-369                              | Insurance Liability               | 1,338          | 1,332          | 1,385          | 1,440             | 1,498             | 1,558             | 1,600             |
| 01-2-550-372                              | Insurance Property                | 4,988          | 4,600          | 5,200          | 5,400             | 5,500             | 5,500             | 5,600             |
| 01-2-550-381                              | Legal Fees                        | 0              | 10,000         | 10,000         | 10,000            | 10,000            | 10,000            | 10,000            |
| 01-2-550-387                              | Other Prof Fees                   | 50,371         | 67,000         | 75,000         | 75,000            | 75,000            | 75,000            | 75,000            |

# CVRD 5 Year Operating Budget by Service

Functions: 550

Objects: Multiple

| Account Code                              | Account Description                 | 2024 Actual      | 2024 Budget      | 2025 Budget      | 2026 Financial   | 2027 Financial   | 2028 Financial   | 2029 Financial   |
|---|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 01-2-550-400                              | Contracted Svcs Buildings/Land Mtce | 16               | 0                | 0                | 0                | 0                | 0                | 0                |
| 01-2-550-403                              | Buildings Repairs & Mtce            | 9,708            | 16,125           | 41,500           | 17,000           | 17,500           | 18,000           | 18,500           |
| 01-2-550-406                              | Heating                             | 479              | 3,000            | 2,000            | 2,000            | 2,000            | 2,000            | 2,000            |
| 01-2-550-409                              | Hydro                               | 6,636            | 15,000           | 12,000           | 12,000           | 12,000           | 12,000           | 12,000           |
| 01-2-550-412                              | Janitorial/Cleaning Supplies        | 7,679            | 11,000           | 11,220           | 11,444           | 11,672           | 11,905           | 12,000           |
| 01-2-550-415                              | Landscaping/Grounds Mtce            | 4,573            | 23,950           | 24,250           | 24,500           | 24,750           | 25,000           | 25,000           |
| 01-2-550-418                              | Refuse Collection                   | 1,130            | 2,800            | 2,850            | 2,900            | 2,950            | 3,000            | 3,000            |
| 01-2-550-425                              | Property/Parcel Taxes               | 419              | 300              | 450              | 500              | 550              | 600              | 650              |
| 01-2-550-427                              | Sewage Disposal                     | 7,703            | 8,000            | 8,100            | 8,200            | 8,300            | 8,400            | 9,000            |
| 01-2-550-430                              | Water                               | 1,204            | 1,200            | 1,200            | 1,200            | 1,200            | 1,200            | 1,200            |
| 01-2-550-468                              | Minor Capital                       | 1,352            | 5,000            | 5,000            | 5,000            | 5,000            | 5,000            | 5,000            |
| 01-2-550-485                              | Contr To Capital Works Reserve      | 37,709           | 37,709           | 9,481            | 8,996            | 79,907           | 77,428           | 75,034           |
| 01-2-550-489                              | Reserve Contr Other                 | 8,665            | 8,665            | 1,362            | 5,625            | 5,625            | 5,625            | 5,625            |
| 01-2-550-495                              | Transfer To Other Functions         | 3,525            | 3,525            | 993              | 970              | 895              | 860              | 554              |
| 01-2-550-505                              | Debt Charges-Principal              | 73,000           | 73,000           | 73,000           | 73,000           | 0                | 0                | 0                |
| 01-2-550-506                              | Debt Charges-Interest               | 8,121            | 1,870            | 1,169            | 409              | 0                | 0                | 0                |
| <b>550 - Comox Valley Tourism Service</b> |                                     | <b>485,833</b>   | <b>477,378</b>   | <b>398,664</b>   | <b>364,339</b>   | <b>364,339</b>   | <b>364,339</b>   | <b>364,339</b>   |
| <b>Expenses</b>                           |                                     | <b>(485,833)</b> | <b>(477,378)</b> | <b>(398,664)</b> | <b>(364,339)</b> | <b>(364,339)</b> | <b>(364,339)</b> | <b>(364,339)</b> |
| <b>550 - Comox Valley Tourism Service</b> |                                     | <b>94,109</b>    | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         |
| <b>01 - General Revenue Fund</b>          |                                     | <b>94,109</b>    | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         |