

Comox Valley Tourism Service

550

**Established:** 30-Jun-76 **Authority:** SLP #38,

**Amendments:** Bylaw 725, 2022, Bylaw 702, 2022SLP

#48/#57/BLs 731/1001/2395/3004

**Purpose:** to provide for the promotion and marketing of

the Comox Valley for the purpose of tourism and destination marketing and visitor information services, including through the formation of partnerships with community organizations and service providers.

Participants: Cumberland, Courtenay, Defined portion of

Area A Baynes Sound, Electoral Areas B, C

**Maximum Levy:** \$.278 per \$1,000 - 100% Assessment

2025 Maximum: \$5,992,818

Requistion Budget	2024 Actual	2025 PB	2026 FP	2027 FP	2028 FP	2029 FP
Defined Area						
Part Area A Baynes Sound	32,230	31,240	31,312	31,312	31,312	31,312
Electoral Areas						
Area B	39,487	39,275	39,367	39,367	39,367	39,367
Area C	49,231	48,610	48,723	48,723	48,723	48,723
Municipal Members						
Courtenay	129,139	130,100	130,403	130,403	130,403	130,403
Cumberland	18,969	19,170	19,214	19,214	19,214	19,214
	\$269,055	\$268,394	\$269,019	\$269,019	\$269,019	\$269,019
Change from Previous year		(\$661)	\$625	\$0	\$0	\$0
Residential Tax Rate Estimat (per \$1,000 of assessed value)	e 0.0114	0.0111	0.0111	0.0111	0.0111	0.0111

Estimates are based on 2025 Completed Roll at Proposed Budget January 2025

## Year over Year Change

## **Revenue and Expenses by Category**

550 - Comox Valley Tourism

	2024 Budget 20	2024 Budget 2025 Budget		Explanation for Increase (+) or Decrease (-
Revenues				
Grants in lieu	31,000	31,000	0	
Taxation	269,055	268,394	(661)	
Sale of Services	63,695	64,320	625	
Government Grants	12,450	14,950	2,500	Destination BC Grant [-2.5K]
Transfers from Reserve	0	20,000	20,000	To fund EV charging stations
Prior Year Surplus	101,178	0	(101,178)	No reliance on surplus at proposed
Total Revenue	477,378	398,664	(78,714)	
Expenses				
Support Services	24,285	31,282	6,997	Increased allocation in 2025
Personnel Costs	36,679	40,272	3,593	Salary and wage increases
Grants to other organizations	114,638	34,950	(79,688)	Destination BC Grant [-82.2K]
Facility Maintenance, Supplies and Utilities	95,975	118,770	22,795	New EV charging stations [+25K]
Contracts and Professional Fees	67,000	75,000	8,000	Professional Fees [+8K]
Other General Services	9,032	7,385	(1,647)	Dues [-700], Office [-500], Advertising [-500]
Transfer to Other Services	3,525	993	(2,532)	Internal cost of carbon transfer [-2.5K]
Transfer to Reserve	46,374	10,843	(35,531)	Reduced contribution to capital works reserve
	74,870	74,169	(701)	Reduced interest on borrowing
Debt Charges	,			
Debt Charges Minor Capital	5,000	5,000	0	

## **CVRD 5 Year Operating Budget by Service**

Functions: 550

Objects: Multiple

A. (A.	Assessed Described:	2024	2024	2025	2026	2027	2028	2029
Account Code	Account Description	Actual	Budget	Budget	Financial	Financial	Financial	Financia
01 - General Revenue Fund								
550 - Comox Valley Touri	sm Service							
Revenues								
550 - Comox Valley	Tourism Service							
01-1-550-005	Gil Fed Govt	0	1,000	1,000	1,000	1,000	1,000	1,000
01-1-550-009	Gil Local Govt	0	30,000	30,000	30,000	30,000	30,000	30,000
01-1-550-016	Grant Prov Govt Conditional	147,000	12,450	14,950	0	0	0	(
01-1-550-019	Reqn Elect/Spec Prov Govt	120,947	120,983	119,124	119,402	119,402	119,402	119,402
01-1-550-020	Reqn Municipal	148,108	148,072	149,270	149,617	149,617	149,617	149,617
01-1-550-025	Sale Svcs Local Govt	60,695	60,695	61,320	61,320	61,320	61,320	61,320
01-1-550-057	Rental/Lease Buildings	987	3,000	3,000	3,000	3,000	3,000	3,000
01-1-550-145	Transfer from Reserve	0	0	20,000	0	0	0	(
01-1-550-150	Surplus Prior Year	102,206	101,178	0	0	0	0	(
550 - Comox Valley	550 - Comox Valley Tourism Service		477,378	398,664	364,339	364,339	364,339	364,339
Revenues		579,942	477,378	398,664	364,339	364,339	364,339	364,339
Expenses								
550 - Comox Valley	Tourism Service							
01-2-550-200	Support Services	24,285	24,285	31,282	31,282	31,282	31,282	31,282
01-2-550-210	Grant Operational	172,755	94,638	14,950	0	0	0	(
01-2-550-212	Grants Uncond Local Govt	20,000	20,000	20,000	20,000	20,000	20,000	20,000
01-2-550-220	Salaries & Wages	27,095	27,096	29,786	30,673	31,588	32,529	33,499
01-2-550-225	Benefits	6,150	8,127	8,934	9,202	9,477	9,758	10,049
01-2-550-237	Employer Health Tax	533	679	744	766	789	814	839
01-2-550-238	WCB	777	777	808	832	856	880	907
01-2-550-284	Meeting Expense	50	0	500	500	500	500	500
01-2-550-293	Office Expenses	32	1,000	500	500	500	500	500
01-2-550-314	Telephone & Alarm Lines	3,707	3,000	2,500	2,500	2,500	2,500	2,500
01-2-550-319	Training/Development & Conferences	1,050	1,000	1,000	1,000	1,000	1,000	1,000
01-2-550-320	Travel	783	1,000	1,000	1,000	1,000	1,000	1,000
01-2-550-335	Advertising	0	1,000	500	500	500	500	500
01-2-550-340	Dues And Memberships	0	700	0	0	0	0	(
01-2-550-369	Insurance Liability	1,338	1,332	1,385	1,440	1,498	1,558	1,600
01-2-550-372	Insurance Property	4,988	4,600	5,200	5,400	5,500	5,500	5,600
01-2-550-381	Legal Fees	0	10,000	10,000	10,000	10,000	10,000	10,000
01-2-550-387	Other Prof Fees	50,371	67,000	75,000	75,000	75,000	75,000	75,000

## **CVRD 5 Year Operating Budget by Service**

Functions: 550

Objects: Multiple

		2024	2024	2025	2026	2027	2028	2029
Account Code	Account Description	Actual	Budget	Budget	Financial	Financial	Financial	Financial
01-2-550-400	Contracted Svcs Buildings/Land Mtce	16	0	0	0	0	0	0
01-2-550-403	Buildings Repairs & Mtce	9,708	16,125	41,500	17,000	17,500	18,000	18,500
01-2-550-406	Heating	479	3,000	2,000	2,000	2,000	2,000	2,000
01-2-550-409	Hydro	6,636	15,000	12,000	12,000	12,000	12,000	12,000
01-2-550-412	Janitorial/Cleaning Supplies	7,679	11,000	11,220	11,444	11,672	11,905	12,000
01-2-550-415	Landscaping/Grounds Mtce	4,573	23,950	24,250	24,500	24,750	25,000	25,000
01-2-550-418	Refuse Collection	1,130	2,800	2,850	2,900	2,950	3,000	3,000
01-2-550-425	Property/Parcel Taxes	419	300	450	500	550	600	650
01-2-550-427	Sewage Disposal	7,703	8,000	8,100	8,200	8,300	8,400	9,000
01-2-550-430	Water	1,204	1,200	1,200	1,200	1,200	1,200	1,200
01-2-550-468	Minor Capital	1,352	5,000	5,000	5,000	5,000	5,000	5,000
01-2-550-485	Contr To Capital Works Reserve	37,709	37,709	9,481	8,996	79,907	77,428	75,034
01-2-550-489	Reserve Contr Other	8,665	8,665	1,362	5,625	5,625	5,625	5,625
01-2-550-495	Transfer To Other Functions	3,525	3,525	993	970	895	860	554
01-2-550-505	Debt Charges-Principal	73,000	73,000	73,000	73,000	0	0	0
01-2-550-506	Debt Charges-Interest	8,121	1,870	1,169	409	0	0	0
550 - Comox Valley Tourism Service		485,833	477,378	398,664	364,339	364,339	364,339	364,339
Expenses		(485,833)	(477,378)	(398,664)	(364,339)	(364,339)	(364,339)	(364,339)
550 - Comox Valley Tourism Service		94,109	0	0	0	0	0	0
01 - General Revenue Fund	_	94,109	0	0	0	0	0	0