

		Requisition Budget	2024 Actual	2025 PB	2026 FP	2027 FP	2028 FP	2029 FP
Established:	15-Feb-08							
Authority:	Order in Council 060 - Feb 1/08 Part 13 LGA, Letters Patent, BL 120							
Amendments:								
Purpose:	To promote human settlement that is socially, economically and environmentally healthy and that makes efficient use of public facilities and services, land and other resources.							
Participants:	Comox, Courtenay, Cumberland, Defined Area A Baynes Sound, Electoral Areas B and C							
Maximum Levy:								
2025 Maximum:	\$0							
		Defined Area						
		Electoral Areas						
		Municipal Members						
		Part Area A Baynes Sound	59,433	67,390	67,390	69,412	71,510	71,976
		Area B	72,816	84,724	84,724	87,265	89,903	90,490
		Area C	90,784	104,860	104,860	108,006	111,271	111,997
		Comox	112,239	133,201	133,201	137,197	141,344	142,266
		Courtenay	239,490	282,280	282,280	290,749	299,537	301,492
		Cumberland	35,238	41,650	41,650	42,900	44,196	44,485
			\$610,000	\$714,105	\$714,105	\$735,528	\$757,761	\$762,705
		Change from Previous year		\$104,105	\$0	\$21,423	\$22,233	\$4,944
		Residential Tax Rate Estimate	0.0209	0.0238	0.0238	0.0246	0.0253	0.0255
		(per \$1,000 of assessed value)						

Estimates are based on 2025 Completed Roll at Proposed Budget January 2025

Year over Year Change

Revenue and Expenses by Category

512 - Regional Growth Strategy

	2024 Budget	2025 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	610,000	714,105	104,105	Increase of 17.1%
Government Grants	44,833	0	(44,833)	Woodstove grant funding [-44.8K]
Transfers from Reserve	0	134,131	134,131	To temper requisition increase
Prior Year Surplus	489,314	0	(489,314)	No reliance on prior surplus at proposed
Recoveries from Other Functions	2,000	2,000	0	
Total Revenue	1,146,147	850,236	(295,911)	
Expenses				
Support Services	45,135	44,525	(610)	Decreased allocation in 2024
Personnel costs	517,946	560,536	42,590	Wage and salary escalation, additional 0.2 FTE
Materials, Supplies and Utilities	8,435	17,000	8,565	Training [+3.5K], Travel [+2.8K]
Contract and General Services	471,822	219,206	(252,616)	ANTP work [-130K], Climate Action Strategy [-87K]
Transfer to Reserve	99,809	5,969	(93,840)	Reduced contribution to future expenditure reserve
Minor Capital	3,000	3,000	0	
Total Expense	1,146,147	850,236	(295,911)	

CVRD 5 Year Operating Budget by Service

Functions: 512

Objects: Multiple

Account Code	Account Description	2024 Actual	2024 Budget	2025 Budget	2026 Financial	2027 Financial	2028 Financial	2029 Financial
01 - General Revenue Fund								
512 - Regional Growth Strategy								
Revenues								
512 - Regional Growth Strategy								
01-1-512-016	Grant Prov Govt Conditional	5,000	44,833	0	0	0	0	0
01-1-512-019	Reqn Elect/Spec Prov Govt	223,034	222,915	256,974	256,974	264,683	272,684	274,463
01-1-512-020	Reqn Municipal	386,966	387,085	457,131	457,131	470,845	485,077	488,242
01-1-512-135	Recoveries-Other Functions	2,000	2,000	2,000	2,000	2,000	2,000	20,000
01-1-512-145	Transfer from Reserve	0	0	134,131	0	0	0	0
01-1-512-150	Surplus Prior Year	482,750	489,314	0	0	0	0	0
512 - Regional Growth Strategy		1,099,750	1,146,147	850,236	716,105	737,528	759,761	782,705
Revenues		1,099,750	1,146,147	850,236	716,105	737,528	759,761	782,705
Expenses								
512 - Regional Growth Strategy								
01-2-512-200	Support Services	45,135	45,135	44,525	44,525	44,525	44,525	44,525
01-2-512-220	Salaries & Wages	309,510	382,614	414,565	429,771	445,540	461,898	478,869
01-2-512-225	Benefits	69,063	114,785	124,371	128,931	133,661	138,572	143,661
01-2-512-237	Employer Health Tax	6,176	9,565	10,365	10,747	11,140	11,547	11,971
01-2-512-238	WCB	8,957	10,982	11,235	11,647	12,072	12,518	12,978
01-2-512-284	Meeting Expense	236	500	2,000	2,000	2,000	2,000	2,000
01-2-512-293	Office Expenses	1,342	100	500	500	500	500	500
01-2-512-319	Training/Development & Conferences	404	2,500	6,000	5,000	5,000	5,000	5,000
01-2-512-320	Travel	995	1,200	4,000	4,000	4,000	4,000	4,000
01-2-512-335	Advertising	1,520	1,500	2,000	1,500	1,500	1,500	1,500
01-2-512-340	Dues And Memberships	755	2,635	2,500	2,500	2,500	2,500	2,500
01-2-512-353	Public Relations	26	5,000	5,000	5,000	5,000	5,000	5,000
01-2-512-354	Education Programs Public	0	25,637	7,637	2,000	2,000	2,000	2,000
01-2-512-369	Insurance Liability	2,480	2,470	2,569	2,672	2,779	2,890	2,890
01-2-512-381	Legal Fees	0	15,000	10,000	10,000	10,000	10,000	10,000
01-2-512-385	Gis Services	0	5,000	3,000	3,000	3,000	3,000	3,000
01-2-512-387	Other Prof Fees	220,413	418,715	191,000	35,000	35,000	35,000	35,000
01-2-512-468	Minor Capital	3,368	3,000	3,000	3,000	3,000	3,000	3,000
01-2-512-489	Reserve Contr Other	99,809	99,809	5,969	14,312	14,311	14,311	14,311
512 - Regional Growth Strategy		770,189	1,146,147	850,236	716,105	737,528	759,761	782,705
Expenses		(770,189)	(1,146,147)	(850,236)	(716,105)	(737,528)	(759,761)	(782,705)

CVRD 5 Year Operating Budget by Service

Functions: 512

Objects: Multiple

Account Code	Account Description	2024 Actual	2024 Budget	2025 Budget	2026 Financial	2027 Financial	2028 Financial	2029 Financial
512 - Regional Growth Strategy		329,561	0	0	0	0	0	0
01 - General Revenue Fund		329,561	0	0	0	0	0	0