

		Requisition Budget	2024 Actual	2025 PB	2026 FP	2027 FP	2028 FP	2029 FP
Established:	25-Aug-09							
Authority:	BL 52							
Amendments:								
		Electoral Areas						
		Area A	75,732	149,841	157,442	157,442	157,442	157,442
Purpose:	For emergency shelter and supportive housing land acquisition.	Area B	78,927	156,162	164,083	164,083	164,083	164,083
		Area C	91,386	180,813	189,985	189,985	189,985	189,985
		Municipal Members						
Participants:	Courtenay, Comox, Cumberland, Electoral Areas A, B, C	Comox	149,588	295,969	310,982	310,982	310,982	310,982
		Courtenay	264,542	523,413	549,963	549,963	549,963	549,963
Maximum Levy:	Greater of \$275,000 or \$0.025 per \$1,000 - 100% Assessment	Cumberland	37,301	73,802	77,546	77,546	77,546	77,546
2025 Maximum:	\$716,868		\$697,476	\$1,380,000	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000
		Change from Previous year		\$682,524	\$70,000	\$0	\$0	\$0
		Residential Tax Rate Estimate	0.0222	0.0427	0.0449	0.0449	0.0449	0.0449
		(per \$1,000 of assessed value)						

Estimates are based on 2025 Completed Roll at Proposed Budget January 2025

Year over Year Change

Revenue and Expenses by Category

450 - Emergency Shelter Land Acquisition

	2024 Budget	2025 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	702,353	1,380,000	677,647	Increased to build reserve balance
Prior Year Surplus	20,823	0	(20,823)	No reliance on prior year surplus at proposed
Total Revenue	723,176	1,380,000	656,824	
Expenses				
Support Services	425	4,634	4,209	Increased allocation in 2024
Contract and General Services	20,132	137	(19,995)	Consultant for site selection [-20K]
Transfer to Reserve	702,619	1,375,229	672,610	Building reserves to address housing crisis
Total Expense	723,176	1,380,000	656,824	

CVRD 5 Year Operating Budget by Service

Functions: 450

Objects: Multiple

Account Code	Account Description	2024 Actual	2024 Budget	2025 Budget	2026 Financial	2027 Financial	2028 Financial	2029 Financial
01 - General Revenue Fund								
450 - Emergency Shelter Land Acquisition								
Revenues								
450 - Emergency Shelter Land Acquisition								
01-1-450-019	Reqn Elect/Spec Prov Govt	246,045	247,766	486,816	511,510	511,510	511,510	511,510
01-1-450-020	Reqn Municipal	451,431	454,587	893,184	938,490	938,490	938,490	938,490
01-1-450-150	Surplus Prior Year	20,823	20,823	0	0	0	0	0
450 - Emergency Shelter Land Acquisition		718,299	723,176	1,380,000	1,450,000	1,450,000	1,450,000	1,450,000
Revenues								
		718,299	723,176	1,380,000	1,450,000	1,450,000	1,450,000	1,450,000
Expenses								
450 - Emergency Shelter Land Acquisition								
01-2-450-200	Support Services	425	425	4,634	4,634	4,634	4,634	4,634
01-2-450-369	Insurance Liability	133	132	137	142	148	154	159
01-2-450-381	Legal Fees	1,075	0	0	0	0	0	0
01-2-450-387	Other Prof Fees	0	20,000	0	0	0	0	0
01-2-450-489	Reserve Contr Other	702,619	702,619	1,375,229	1,445,224	1,445,218	1,445,212	1,445,207
450 - Emergency Shelter Land Acquisition		704,252	723,176	1,380,000	1,450,000	1,450,000	1,450,000	1,450,000
Expenses								
		(704,252)	(723,176)	(1,380,000)	(1,450,000)	(1,450,000)	(1,450,000)	(1,450,000)
450 - Emergency Shelter Land Acquisition		14,048	0	0	0	0	0	0
01 - General Revenue Fund		14,048	0	0	0	0	0	0