

		Requisition Budget	2024 Actual	2025 PB	2026 FP	2027 FP	2028 FP	2029 FP
Established:	25-Jan-82							
Authority:	BL 559							
Amendments:	BL 688, BL 1886 (Conv), BL 2458, BL42, BL240, BL241, BL 255, BL256, BL 262, BL263, BL264, BL287, BL 297, BL298, BL300, BL301, BL 302, BL 315	Local Service Area						
		R-771-CNR-LSA#29						
Purpose:	For the supply, treatment, conveyance, storage and distribution of water.	Change from Previous year						
Participants:	Defined portion of Electoral Areas B and C	Residential Tax Rate Estimate		0.0000	0.0000	0.0000	0.0000	0.0000
		(per \$1,000 of assessed value)						
Maximum Levy:	\$80,000							
2025 Maximum:	\$80,000							

Estimates are based on 2025 Completed Roll at Proposed Budget January 2025

Year over Year Change

Revenue and Expenses by Category

305 - Comox Valley Water Local Service Area (CVWLSA)

	2024 Budget	2025 Budget	Change	Explanation for Increase (Decrease)
Revenues				
Taxation	242,296	303,779	61,483	Parcel tax increase as per rate review
Sale of Services	1,369,609	1,412,149	42,540	User rate increase as per rate review
Prior Year Surplus	57,941	0	(57,941)	No reliance on surplus at proposed
Recoveries from Other Functions	85,301	85,301	0	
Total Revenue	1,755,147	1,801,229	46,082	
Expenses				
Support Services	68,780	68,539	(241)	Reduced allocation for 2024
Personnel costs	200,855	231,589	30,734	Wage and salary escalation
Materials, Supplies and Utilities	911,297	935,008	23,711	CHP and HCA compliance costs [+20K]
Contract and General Services	154,219	206,803	52,584	Machinery/Equipment costs [+30.8K], Professional fees [+21.4K]
Transfer to Reserve	392,228	331,061	(61,167)	Reduced contribution to capital works reserve
Transfer to Other Services	22,768	23,104	336	
Minor Capital	5,000	5,125	125	
Total Expense	1,755,147	1,801,229	46,082	

CVRD 5 Year Operating Budget by Service

Functions: 305

Objects: Multiple

Account Code	Account Description	2024 Actual	2024 Budget	2025 Budget	2026 Financial	2027 Financial	2028 Financial	2029 Financial
02 - Water Revenue Fund								
305 - Comox Valley Water LSA								
Revenues								
305 - Comox Valley Water								
02-1-305-003	Parcel Tax	258,750	242,296	303,779	379,388	477,137	597,221	709,520
02-1-305-036	Connection Fees	7,000	10,000	10,000	10,000	10,000	10,000	10,000
02-1-305-092	User Rates	1,191,205	1,359,609	1,402,149	1,437,203	1,473,133	1,509,962	1,547,711
02-1-305-128	Other Revenue	241	0	0	0	0	0	0
02-1-305-135	Recoveries-Other Functions	85,301	85,301	85,301	85,301	85,301	85,301	0
02-1-305-150	Surplus Prior Year	57,941	57,941	0	0	0	0	0
305 - Comox Valley Water		1,600,438	1,755,147	1,801,229	1,911,892	2,045,571	2,202,484	2,267,231
Revenues								
		1,600,438	1,755,147	1,801,229	1,911,892	2,045,571	2,202,484	2,267,231
Expenses								
305 - Comox Valley Water								
02-2-305-200	Support Services	68,780	68,780	68,539	68,539	68,539	68,539	68,539
02-2-305-220	Salaries & Wages	165,930	151,101	172,052	178,205	184,589	191,225	198,113
02-2-305-225	Benefits	36,258	42,084	50,605	52,411	54,288	56,232	58,254
02-2-305-237	Employer Health Tax	3,219	3,572	4,286	4,444	4,597	4,764	4,937
02-2-305-238	WCB	4,511	4,098	4,646	4,813	4,987	5,168	5,354
02-2-305-246	Bank Charges	0	6,500	6,500	6,663	6,830	7,001	7,176
02-2-305-248	Bulk Water Purchases	804,603	871,292	873,907	876,528	879,158	881,795	884,440
02-2-305-275	Permits/Licences	2,633	2,750	22,819	22,889	22,961	23,035	23,111
02-2-305-276	Software Licence/Mtce	7,062	16,200	16,605	17,020	17,446	17,882	18,329
02-2-305-281	Materials & Supplies	18	0	0	0	0	0	0
02-2-305-296	Postage	7,094	6,000	6,150	6,304	6,462	6,624	6,790
02-2-305-314	Telephone & Alarm Lines	122	0	0	0	0	0	0
02-2-305-316	Tipping Fees	10	0	250	256	262	269	276
02-2-305-335	Advertising	0	1,125	1,153	1,182	1,212	1,242	1,273
02-2-305-350	Maps & Printing Supplies	0	500	513	526	539	552	566
02-2-305-366	Engineering Fees	0	5,000	5,125	5,253	5,384	5,519	5,657
02-2-305-369	Insurance Liability	579	575	598	622	647	673	700
02-2-305-372	Insurance Property	809	806	838	872	907	943	981
02-2-305-378	Lab Analysis	498	400	410	420	431	442	453
02-2-305-381	Legal Fees	80	1,500	1,538	1,576	1,615	1,655	1,696
02-2-305-385	Gis Services	1,820	2,750	2,819	2,889	2,961	3,035	3,111

CVRD 5 Year Operating Budget by Service

Functions: 305

Objects: Multiple

Account Code	Account Description	2024 Actual	2024 Budget	2025 Budget	2026 Financial	2027 Financial	2028 Financial	2029 Financial
02-2-305-387	Other Prof Fees	23,578	40,000	61,375	55,253	15,384	5,519	5,657
02-2-305-409	Hydro	1,444	1,430	1,473	1,511	1,550	1,589	1,444
02-2-305-415	Landscaping/Grounds Mtce	5,792	5,500	5,638	5,779	5,923	6,071	6,223
02-2-305-438	Contract Svcs Equip/Mach	94,847	52,900	70,000	71,750	73,544	75,383	77,268
02-2-305-444	Rental/Leases - Mach/Equip	5,277	4,000	4,100	4,203	4,308	4,416	4,526
02-2-305-447	Repairs/Mtce Mach/Equip	55,331	46,288	60,000	61,500	63,038	64,614	66,229
02-2-305-468	Minor Capital	0	5,000	5,125	5,253	5,384	5,519	5,657
02-2-305-485	Contr To Capital Works Reserve	367,228	367,228	311,061	412,264	498,069	575,826	550,015
02-2-305-489	Reserve Contr Other	25,000	25,000	20,000	20,000	20,000	20,000	20,000
02-2-305-495	Transfer To Other Functions	22,768	22,768	23,104	22,967	23,082	24,004	26,034
02-2-305-505	Debt Charges-Principal	0	0	0	0	45,800	91,600	137,400
02-2-305-506	Debt Charges-Interest	0	0	0	0	25,674	51,348	77,022
305 - Comox Valley Water		1,705,291	1,755,147	1,801,229	1,911,892	2,045,571	2,202,484	2,267,231
Expenses		(1,705,291)	(1,755,147)	(1,801,229)	(1,911,892)	(2,045,571)	(2,202,484)	(2,267,231)
305 - Comox Valley Water LSA		(104,853)	0	0	0	0	0	0
02 - Water Revenue Fund		(104,853)	0	0	0	0	0	0

Capital Object Summary - 10 Years

Budget Year 2025
 Report Group Object Category
 Stage All
 Function Type or Service - 305 - Comox Valley Water LSA
 Object Category or Object All
 Asset Category or Asset Type All
 Fund Category or Fund All

	Rank	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Funding Source											
120R - Long term debt proceeds		-	1,000,000	1,000,000	1,000,000	1,000,000	1,500,000	1,500,000	2,000,000	2,000,000	2,000,000
130R - Transfer from reserve		635,000	779,114	639,970	365,625	769,586	737,141	1,281,827	1,392,410	2,050,564	2,724,390
Total Funding Source		635,000	1,779,114	1,639,970	1,365,625	1,769,586	2,237,141	2,781,827	3,392,410	4,050,564	4,724,390

Capital Object Summary - 10 Years

Budget Year 2025
 Report Group Object Category
 Stage All
 Function Type or Service - 305 - Comox Valley Water LSA
 Object Category or Object All
 Asset Category or Asset Type All
 Fund Category or Fund All

	Rank	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Expenditure											
050 - Capital projects and equipment		635,000	1,779,114	1,639,970	1,365,625	1,769,586	2,237,141	2,781,827	3,392,410	4,050,564	4,724,390
Total Expenditure		635,000	1,779,114	1,639,970	1,365,625	1,769,586	2,237,141	2,781,827	3,392,410	4,050,564	4,724,390