Comox Valley Regional District

2024 - 2028 Financial Plan and Capital Expenditure Program Bylaw No. 819

Schedule A - Operating Budget

	2023 Annual Budget	2024 Financial Plan	2025 Financial Plan	2026 Financial Plan	2027 Financial Plan	2028 Financial Plan
Revenues						
Frontage / Parcel Taxes	$ 1,299,454	$ 1,503,420	$ 1,724,289	$ 1,965,327	$ 2,689,968	$ 3,042,922
Requisition - Municipal & Electoral Areas	41,791,914	46,602,020	49,030,997	50,307,949	51,157,373	51,853,927
Grants in Lieu	405,459	405,459	406,459	406,459	407,459	396,459
Senior Government Grants	1,438,634	5,445,406	1,868,473	160,000	160,000	160,000
Sales of Services - Local Government	473,943	99,695	107,747	107,499	23,000	24,000
Sales of Services - User Fees	15,965,553	17,261,882	17,576,135	17,911,743	18,180,198	18,472,934
Applications / Permits Fees	10,920,830	12,337,918	12,359,774	12,638,961	12,889,640	13,066,663
Other Revenue / Recoveries	6,942,227	9,073,377	9,762,294	9,028,852	9,359,637	9,558,467
Member Municipality Debt	2,013,286	1,976,993	1,770,937	1,689,780	1,550,469	1,046,000
Long Term Debt Proceeds	-	-	-	-	-	-
Transfer from Reserve	1,051,239	960,379	524,048	409,677	509,802	614,707
Prior Year Surplus	9,631,162	12,907,385	-	-		-
Total Revenues	**$ 91,933,701**	**$ 108,573,934**	**$ 95,131,153**	**$ 94,626,247**	**$ 96,927,546**	**$ 98,236,079**

	2023 Annual Budget	2024 Financial Plan	2025 Financial Plan	2026 Financial Plan	2027 Financial Plan	2028 Financial Plan
Expenditures						
Personnel Costs	$ 24,459,836	$ 26,779,684	$ 27,887,219	$ 28,877,938	$ 29,683,772	$ 30,540,068
Operating Costs	42,872,204	50,383,928	43,398,099	40,912,271	41,749,436	41,951,729
Referendum Costs	20,000	20,000	-	-	-	-
Debt Charges	9,986,008	10,494,280	11,757,956	11,522,915	11,934,770	12,588,918
Contributions to Reserves	13,748,195	19,488,402	11,251,467	12,456,646	12,211,207	11,882,181
Transfer to Capital	-	-	-	-	-	-
Transfers to Other Functions	783,460	1,405,485	836,412	856,477	1,348,361	1,273,183
Transfers to Other Governments	60,500	20,000	-	-	-	-
Defict Prior Year	3,498	2,155	-	-	-	-
Total Expenditures	**$ 91,933,701**	**$ 108,593,934**	**$ 95,131,153**	**$ 94,626,247**	**$ 96,927,546**	**$ 98,236,079**
Net Total	**-**	**--**	**-**	**-**	**-**	**-**