

Year over Year Change

Revenue and Expenses by Category

660 - Comox Valley Exhibition Grounds

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Grants in lieu	3,724	3,724	0	
Taxation	486,000	525,743	39,743	Increase of 8.2%
Sale of Services	111,649	140,800	29,151	Land rental (+12.5K), Outbuilding rental (+16.5K)
Other Revenue	3,500	3,500	0	
Prior Year Surplus	135,619	60,000	(75,619)	Reduced reliance on prior surplus at preliminary
Total Revenue	740,492	733,767	(6,725)	
Expenses				
Support Services	19,972	23,752	3,780	Increased allocation in 2024
Personnel costs	95,386	108,493	13,107	Wage and salary escalation
Materials, Supplies and Utilities	93,000	94,150	1,150	
Contract and General Services	144,455	295,144	150,689	Condition assessments (140K)
Debt Charges	81,998	0	(81,998)	Debt servicing completed October 2023
Transfer to Reserve	258,726	195,095	(63,631)	Capital works reserve contribution reduced
Transfer to Other Services	20,955	7,133	(13,822)	Trail assessment to parks (-15K) in 2023
Minor Capital	26,000	10,000	(16,000)	Signage (-20K)
Total Expense	740,492	733,767	(6,725)	

CVRD 5 Year Operating Budget by Service

Functions: 660

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
660 - Comox Valley Exhibition Grounds								
Revenues								
660 - Comox Valley Exhibition Grounds								
01-1-660-005	Gil Fed Govt	0	854	854	854	854	854	854
01-1-660-009	Gil Local Govt	0	2,870	2,870	2,870	2,870	2,870	2,870
01-1-660-019	Reqn Elect/Spec Prov Govt	195,742	195,742	211,884	236,169	236,169	236,169	236,169
01-1-660-020	Reqn Municipal	290,258	290,258	313,859	349,831	349,831	349,831	349,831
01-1-660-057	Rental/Lease Buildings	10,343	10,800	10,800	11,000	11,000	11,500	11,500
01-1-660-060	Rentals Outbuildings	49,433	33,349	50,000	51,000	52,000	53,000	54,000
01-1-660-063	Rental Land	83,386	67,500	80,000	85,000	88,000	90,000	92,000
01-1-660-128	Other Revenue	3,079	3,500	3,500	3,500	3,500	3,500	3,500
01-1-660-150	Surplus Prior Year	135,619	135,619	60,000	0	0	0	0
660 - Comox Valley Exhibition Grounds		767,860	740,492	733,767	740,224	744,224	747,724	750,724
Revenues								
		767,860	740,492	733,767	740,224	744,224	747,724	750,724
Expenses								
660 - Comox Valley Exhibition Grounds								
01-2-660-200	Support Services	19,972	19,972	23,752	23,752	23,752	23,752	23,752
01-2-660-220	Salaries & Wages	74,674	72,725	80,145	86,723	89,913	92,593	95,357
01-2-660-225	Benefits	16,664	18,869	24,044	26,016	26,974	27,778	28,607
01-2-660-237	Employer Health Tax	1,468	1,806	2,004	2,168	2,249	2,315	2,384
01-2-660-238	WCB	1,970	1,986	2,300	2,490	2,581	2,657	2,738
01-2-660-275	Permits/Licences	750	1,000	2,000	2,000	2,000	2,000	2,000
01-2-660-281	Materials & Supplies	397	1,000	1,000	1,000	1,000	1,000	1,000
01-2-660-284	Meeting Expense	22	0	0	0	0	0	0
01-2-660-293	Office Expenses	349	0	0	0	0	0	0
01-2-660-369	Insurance Liability	1,945	1,910	2,458	2,556	2,658	2,764	2,875
01-2-660-372	Insurance Property	2,594	2,511	2,586	2,664	2,744	2,826	2,896
01-2-660-381	Legal Fees	0	1,000	1,000	1,000	1,000	1,000	1,000
01-2-660-385	Gis Services	0	50	200	50	50	50	50
01-2-660-387	Other Prof Fees	1,200	23,185	140,000	0	0	0	0
01-2-660-400	Contracted Svcs Buildings/Land Mtce	69,206	90,000	109,000	110,000	110,000	110,000	110,000
01-2-660-403	Buildings Repairs & Mtce	14,634	12,000	12,000	12,000	12,000	12,000	12,000
01-2-660-409	Hydro	26,286	29,000	29,000	29,000	29,000	29,000	29,000
01-2-660-412	Janitorial/Cleaning Supplies	773	1,500	850	850	850	850	850

CVRD 5 Year Operating Budget by Service

Functions: 660

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01-2-660-415	Landscaping/Grounds Mtce	19,828	42,000	42,000	42,000	42,000	42,000	42,000
01-2-660-418	Refuse Collection	4,894	7,500	8,000	8,000	8,000	8,000	8,000
01-2-660-427	Sewage Disposal	798	1,500	1,800	1,800	1,800	1,800	1,800
01-2-660-430	Water	9,089	7,500	7,500	7,500	7,500	7,500	7,500
01-2-660-438	Contract Svcs Equip/Mach	0	6,000	6,000	6,000	6,000	6,000	6,000
01-2-660-441	Fuel/Lubricants - Mach/Equip	3,468	2,000	2,000	2,000	2,000	2,000	2,000
01-2-660-444	Rental/Leases - Mach/Equip	1,551	1,700	15,000	15,000	15,000	15,000	15,000
01-2-660-447	Repairs/Mtce Mach/Equip	6,421	4,500	4,500	4,500	4,500	4,500	4,500
01-2-660-458	Fuel/Lubricants Vehicle	742	450	2,400	2,400	2,400	2,400	2,400
01-2-660-461	Insurance/Licence Vehicle	408	1,149	0	0	0	0	0
01-2-660-468	Minor Capital	22,831	26,000	10,000	10,000	10,000	10,000	10,000
01-2-660-485	Contr To Capital Works Reserve	227,434	227,434	171,001	282,023	295,983	318,003	296,305
01-2-660-489	Reserve Contr Other	31,292	31,292	24,094	49,531	34,997	12,587	33,280
01-2-660-495	Transfer To Other Functions	20,955	20,955	7,133	7,201	7,273	7,349	7,430
01-2-660-505	Debt Charges-Principal	67,364	67,364	0	0	0	0	0
01-2-660-506	Debt Charges-Interest	14,634	14,634	0	0	0	0	0
660 - Comox Valley Exhibition Grounds		664,613	740,492	733,767	740,224	744,224	747,724	750,724
Expenses		(664,613)	(740,492)	(733,767)	(740,224)	(744,224)	(747,724)	(750,724)
660 - Comox Valley Exhibition Grounds		103,247	0	0	0	0	0	0
01 - General Revenue Fund		103,247	0	0	0	0	0	0

Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024
 Report Group Object Category
 Stage All
 Function Type or Service - 660 - Comox Valley Exhibition Grounds
 Object Category or Object All
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Funding Source											
130R - Transfer from reserve		279,000	360,000	233,000	50,000	98,000	60,000	-	199,000	-	-
Total Funding Source		279,000	360,000	233,000	50,000	98,000	60,000	-	199,000	-	-

Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024
 Report Group Object Category
 Stage All
 Function Type or Service - 660 - Comox Valley Exhibition Grounds
 Object Category or Object All
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Expenditure											
050 - Capital projects and equipment		279,000	360,000	233,000	50,000	98,000	60,000	-	199,000	-	-
Total Expenditure		279,000	360,000	233,000	50,000	98,000	60,000	-	199,000	-	-