



# Year over Year Change Revenue and Expenses by Category

601 - Comox Valley Track and Fields Service

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
<b>Revenues</b>				
Grants in lieu	5,345	5,345	0	
Taxation	193,000	986,000	793,000	Increased requisition to fund artificial turf field
Other Revenue	4,500	4,500	0	
Transfers from Reserve	161,244	-	(161,244)	No withdrawal from reserve in 2024
Prior Year Surplus	18,538	80,516	61,978	Carryforward of consulting contract from 2023
<b>Total Revenue</b>	<b>382,627</b>	<b>1,076,361</b>	<b>693,734</b>	
<b>Expenses</b>				
Support Services	3,563	3,926	363	Increased allocation in 2024
Personnel costs	4,153	4,513	360	Salary and wage escalation
Grants to other organizations	32,948	35,613	2,665	Turf field maintenance (+2.5K)
Materials, Supplies and Utilities	35,817	39,868	4,051	Hydro (+3.5K)
Contract and General Services	160,387	88,643	(71,744)	Turf field design costs in 2023
Debt Charges	-	112,211	112,211	New debt for artificial turf field
Transfer to Reserve	145,759	791,587	645,828	Increased contribution to fund turf field
<b>Total Expense</b>	<b>382,627</b>	<b>1,076,361</b>	<b>693,734</b>	

# CVRD 5 Year Operating Budget by Service

Functions: Multiple

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
<b>01 - General Revenue Fund</b>								
<b>601 - Comox Valley Track &amp; Fields</b>								
<b>Revenues</b>								
<b>601 - Comox Valley Track and Fields Service</b>								
01-1-601-005	Gil Fed Govt	0	345	345	345	345	345	345
01-1-601-009	Gil Local Govt	0	5,000	5,000	5,000	5,000	5,000	5,000
01-1-601-019	Reqn Elect/Spec Prov Govt	74,799	74,799	383,847	582,453	656,532	656,630	656,791
01-1-601-020	Reqn Municipal	118,201	118,201	602,153	913,712	1,029,921	1,030,074	1,030,326
01-1-601-128	Other Revenue	0	4,500	4,500	4,500	4,500	4,500	4,500
01-1-601-145	Transfer from Reserve	0	161,244	0	0	0	0	0
01-1-601-150	Surplus Prior Year	18,538	18,538	80,516	0	0	0	0
<b>601 - Comox Valley Track and Fields Service</b>		<b>211,538</b>	<b>382,627</b>	<b>1,076,361</b>	<b>1,506,010</b>	<b>1,696,298</b>	<b>1,696,549</b>	<b>1,696,962</b>
<b>Revenues</b>		<b>211,538</b>	<b>382,627</b>	<b>1,076,361</b>	<b>1,506,010</b>	<b>1,696,298</b>	<b>1,696,549</b>	<b>1,696,962</b>
<b>Expenses</b>								
<b>602 - Sports Track</b>								
01-2-602-200	Support Services	436	436	301	301	301	301	301
01-2-602-369	Insurance Liability	50	52	47	49	51	53	55
01-2-602-381	Legal Fees	0	500	500	500	500	500	500
01-2-602-485	Contr To Capital Works Reserve	25,000	25,000	25,000	25,000	25,000	25,000	25,000
<b>602 - Sports Track</b>		<b>25,486</b>	<b>25,988</b>	<b>25,848</b>	<b>25,850</b>	<b>25,852</b>	<b>25,854</b>	<b>25,856</b>
<b>603 - Playing Fields</b>								
01-2-603-200	Support Services	3,127	3,127	3,625	3,625	3,625	3,625	3,625
01-2-603-214	Grants Cond Local Agencies	8,248	32,948	35,613	40,781	240,953	241,259	241,259
01-2-603-220	Salaries & Wages	3,148	3,167	3,334	3,520	3,625	3,734	3,846
01-2-603-225	Benefits	594	820	1,000	1,056	1,088	1,120	1,154
01-2-603-237	Employer Health Tax	62	79	83	88	91	93	96
01-2-603-238	WCB	62	87	96	101	104	107	110
01-2-603-284	Meeting Expense	139	0	0	0	0	0	0
01-2-603-335	Advertising	0	500	500	500	500	500	500
01-2-603-369	Insurance Liability	436	359	555	577	600	624	649
01-2-603-387	Other Prof Fees	46,571	159,476	80,516	0	0	0	0
01-2-603-403	Buildings Repairs & Mtce	0	0	7,025	13,100	13,100	13,100	13,100
01-2-603-409	Hydro	4,085	8,635	12,066	19,098	19,652	20,128	20,810
01-2-603-430	Water	14,975	26,682	27,302	28,528	28,861	29,200	29,719
01-2-603-485	Contr To Capital Works Reserve	0	0	670,068	9,145	0	0	0

# CVRD 5 Year Operating Budget by Service

Functions: Multiple

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01-2-603-489	Reserve Contr Other	120,759	120,759	96,519	95,618	93,824	92,782	91,815
01-2-603-505	Debt Charges-Principal	0	0	0	1,040,000	1,040,000	1,040,000	1,040,000
01-2-603-506	Debt Charges-Interest	0	0	112,211	224,423	224,423	224,423	224,423
<b>603 - Playing Fields</b>		<b>202,206</b>	<b>356,639</b>	<b>1,050,513</b>	<b>1,480,160</b>	<b>1,670,446</b>	<b>1,670,695</b>	<b>1,671,106</b>
<b>Expenses</b>		<b>(227,692)</b>	<b>(382,627)</b>	<b>(1,076,361)</b>	<b>(1,506,010)</b>	<b>(1,696,298)</b>	<b>(1,696,549)</b>	<b>(1,696,962)</b>
<b>601 - Comox Valley Track &amp; Fields</b>		<b>(16,154)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>01 - General Revenue Fund</b>		<b>(16,154)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024  
 Report Group Object Category  
 Stage All  
 Function Type or Service - 601 - Comox Valley Track & Fields  
 Object Category or Object All  
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Funding Source											
100R - Short Term Debt Proceeds		5,200,000	-	-	-	-	-	-	-	-	-
130R - Transfer from reserve		500,000	-	-	-	-	-	-	-	-	-
150R - Transfer from operating		18,000	-	-	-	-	-	-	-	-	-
<b>Total Funding Source</b>		<b>5,718,000</b>	-	-	-	-	-	-	-	-	-

# Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024  
 Report Group Object Category  
 Stage All  
 Function Type or Service - 601 - Comox Valley Track & Fields  
 Object Category or Object All  
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Expenditure											
050 - Capital projects and equipment		5,718,000	-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>5,718,000</b>	-	-	-	-	-	-	-	-	-