

**2024-2028
Financial Planning
Core Services
Recreation**

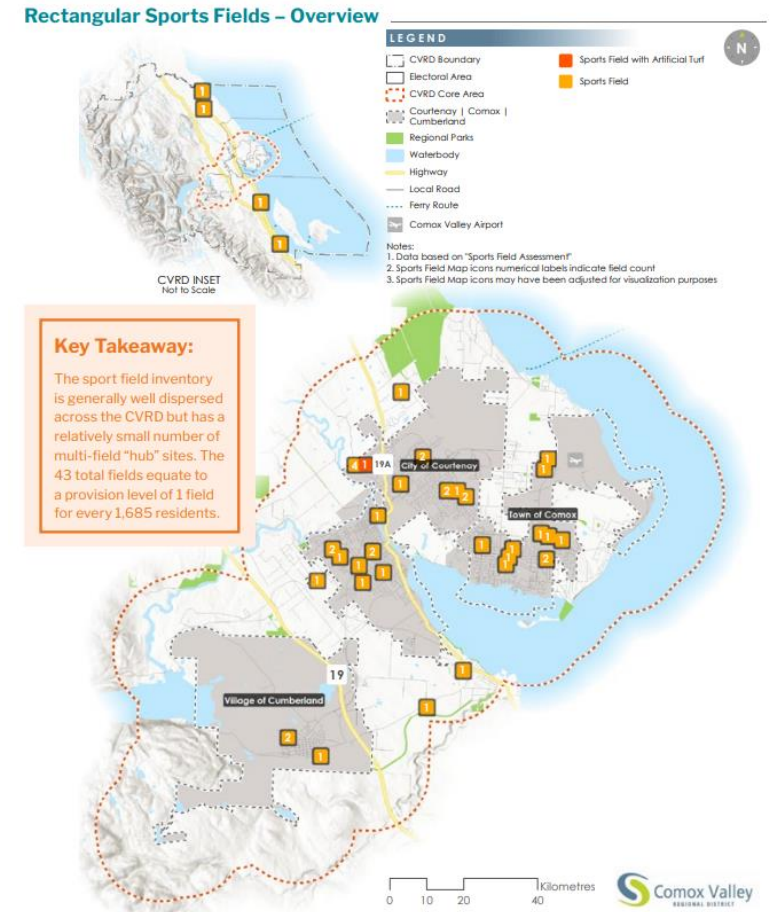


601 Comox Valley Track and
Fields Service





Core Service	Recreation
Service Function Name	Comox Valley Track and Fields Service
Service Sub-functions	602 – Sports Track 603 – Playing Fields
Purpose	To provide funding for the maintenance and capital costs of the all-weather sports track and sports playing fields in the City of Courtenay, the Town of Comox and Electoral Areas A, B and C
Participants	Comox, Courtenay, Defined Portion of Electoral Area A, Electoral Areas B and C
Maximum Levy	\$.04 per \$1,000 - 100% Assessment Proposed increase in the maximum requisition to accommodate borrowing to construct a new artificial turf field
2024 Proposed Changes to Service	A new artificial turf field





Strategic Priorities and Initiatives

Type	Initiative	Comment
Board	Design and Construct the new artificial turf field	Turf field location at G.P. Vanier Secondary School
Board	Develop playing fields, use framework and amenity improvements collaboratively	Working in collaboration with the City of Courtenay and Town of Comox
Recreation Commission	Field allocation policy and regional booking system	City of Courtenay lead, CVRD and municipalities supporting





2023 Accomplishments

- Completion of the Sports Field Strategy.
- Completion of the artificial turf field #2 concept design.
- Allocation of funding for the development of the field allocation policy and booking system project led by the City of Courtenay.





Trends, Challenges and Opportunities

- Trends:
 - Increasing demand for an all-weather playing surface for multiple sports to train and play on year-round.
 - Increasing demand for amenities such as washrooms and lighting at fields around the region.
- Challenges:
 - Rising construction costs.
- Opportunities:
 - Investment into field amenities around the Comox Valley.



Human Resource

	2024	2025
Opening FTE Balance	0.02	0.02
Addition Request		
Full time		
Part Time		
Temporary /Casual		
Adjustments		
Total Change	0.00	0.00
Ending FTE Balance	0.02	0.02



Expenses

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$3,563	\$3,926	363	10.2%
Personnel Costs	4,153	4,513	360	8.7%
Grants to Other Orgs	32,948	35,613	2,665	8.1%
Materials, Supplies & Utilities	35,817	39,868	4,051	11.3%
Contracts & General Service	160,387	88,643	(71,744)	(44.7%)
Debt Charges	-	112,211	112,211	100.0%
Transfer to Reserve	145,759	791,587	645,828	443.1%
Total Expenses	382,627	1,076,361	693,734	181.3%

Key Notes

- '23 amount includes site investigation & design build
- New debt for turf field



Revenue

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Grants-in-lieu	\$5,345	5,345	-	-
Taxation	193,000	986,000	793,000	410.9%
Other Revenue	4,500	4,500	-	-
Transfers from Reserve	161,244		(161,244)	(100.0%)
Prior Year Surplus	18,538	-	(18,538)	(100.0%)
2023 Carryforward	-	80,516	80,516	100.0%
Total Revenue	382,627	1,076,361	693,734	181.3%

Key Notes

- Additional taxation
- Field turf consulting contract



Funding Sources

Tax Requisition

Comox Valley Track and Fields Service 601

Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Defined Area						
Part Area A Baynes Sound	20,258	102,249	155,153	174,886	174,912	174,955
Electoral Areas						
Area B	24,479	125,309	190,146	214,329	214,361	214,413
Area C	30,062	156,289	237,155	267,317	267,357	267,422
Municipal Members						
Comox	38,243	192,568	292,204	329,367	329,416	329,497
Courtenay	79,958	409,585	621,508	700,554	700,658	700,829
	\$193,000	\$986,000	\$1,496,165	\$1,686,453	\$1,686,704	\$1,687,117
Change from Previous year		\$793,000	\$510,165	\$190,288	\$251	\$413
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.0071	0.0360	0.0546	0.0615	0.0615	0.0616

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024



Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Grants-in-lieu	\$5,345	\$5,345	\$5,345	\$5,345
Taxation	1,496,165	1,686,453	1,686,704	1,687,117
Other Revenue	4,500	4,500	4,500	4,500
Total Revenue	1,506,010	1,696,298	1,696,549	1,696,962
Support Services	3,926	3,926	3,926	3,926
Personnel Costs	4,765	4,908	5,054	5,206
Grants to Other Organizations	40,781	240,953	241,259	241,259
Materials, Supplies & Utilities	48,126	49,013	49,828	51,029
Contracts & General Services	14,226	14,251	14,277	14,304
Debt Charges	1,264,423	1,264,423	1,264,423	1,264,423
Transfer to Reserve	129,763	118,824	117,782	116,815
Total Expenses	1,506,010	1,696,298	1,696,549	1,696,962

601 Comox Valley Track and Fields Service 2023-2033 Capital Planning





Asset Management Update

- Artificial turf field #1 is due for turf replacement in 2029 at an estimated cost of \$1,000,000
- All-weather track is due for resurfacing in 2033 at an estimated cost of \$750,000
- By way of agreement, Comox Valley Schools pays half of the cost upgrades



2024-2028 Capital Plan

	2024	2025	2026	2027	2028
1180 – New Artificial Turf Field	\$5,718,000	-	-	-	-
Total	5,718,000	-	-	-	-



Reserves

Projected Balances

Reserve	2023 Ending Balance
601 – Track and Field Future Expenditure Reserve	\$719,366
885 – District 71 All Weather Sports Track Capital Works Reserve	445,492
Total	1,164,858



Future Expenditure Reserve (601)

Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$719,366	\$985,983	\$1,090,716	\$1,184,540	\$1,277,322
Contributions to Reserve	766,587	104,763	93,824	92,782	91,815
Transfers to Operating/Capital	500,000	-	-	-	-
Ending Balance	985,953	1,090,716	1,184,540	1,277,322	1,369,137



District 71 Sports Track C/W Reserve (885)

Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$455,492	\$480,492	\$505,492	\$420,492	\$555,492
Contributions to Reserve	25,000	25,000	25,000	25,000	25,000
Transfers to Capital	-	-	-	-	-
Ending Balance	480,492	505,492	530,492	555,492	580,492



Summary

Fiscal Responsibility 	Climate Crisis & Environmental Stewardship & Protection 	Community Partnerships 	Indigenous Relations 	Accessibility, Diversity, Equity & Inclusion 
<p>The turf field and track both have replacement plans projected in future years, therefore ongoing reserve contributions of \$75,000+ annually are needed to ensure ongoing service delivery.</p>	<p>Artificial turf fields require no irrigation or fertilizers to maintain.</p>	<p>This service is built on strong partnerships with Comox Valley Schools, the City of Courtenay, and the Town of Comox as well as local sports organizations.</p>		<p>The construction of a multi-sport artificial turf field may lead to greater opportunities for accessible and inclusive programs.</p>



Options & Recommendations

- That the proposed 2024-2028 financial plan for the function 601, Comox Valley Track and Fields Service, be approved.



Questions?