

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	09-Jul-68							
Authority:	SLP #8 (Div XII)							
Amendments:	BL 2386 (Conversion), BL 2741, BL 3009							
Purpose:	To provide contributions to the cost of recreation programs provided by public authorities and non-profit organizations and to provide a contribution towards the Courtenay outdoor pool.							
Participants:	Comox, Courtenay, Cumberland, Electoral Areas A, B, C							
Maximum Levy:	\$.05 per \$1,000 - 100% Assessment							
2024 Maximum:	\$1,396,472							
		Electoral Areas						
		Area A	77,334	104,447	66,604	67,360	67,815	68,874
		Area B	56,008	77,732	49,568	50,131	50,469	51,258
		Area C	68,781	96,949	61,822	62,525	62,947	63,930
		Municipal Members						
		Comox	87,500	119,453	76,173	77,038	77,558	78,770
		Courtenay	182,944	254,073	162,017	163,858	164,963	167,541
		Cumberland	27,433	37,348	23,816	24,086	24,249	24,628
			\$500,000	\$690,000	\$440,000	\$445,000	\$448,000	\$455,000
		Change from Previous year		\$190,000	(\$250,000)	\$5,000	\$3,000	\$7,000
		Residential Tax Rate Estimate	0.0162	0.0223	0.0142	0.0144	0.0145	0.0147
		(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

600 - Recreation Grant

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Grants in lieu	5,200	5,200	0	
Taxation	500,000	690,000	190,000	Requisition increased with contribution to pool
Prior Year Surplus	179,334	152,728	(26,606)	2024 amount is carryforward projects from 2023
Total Revenue	684,534	847,928	163,394	
Expenses				
Support Services	8,147	8,073	(74)	Decreased allocation in 2024
Personnel costs	4,153	4,513	360	Salary and wage escalation
Grants to other organizations	664,000	827,050	163,050	Contribution to Memorial pool (+175K)
Contract and General Services	1,675	1,755	80	
Transfer to Reserve	6,559	6,537	(22)	
Total Expense	684,534	847,928	163,394	

CVRD 5 Year Operating Budget by Service

Functions: 600

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
600 - Recreation Grant								
Revenues								
600 - Recreation Grant								
01-1-600-005	Gil Fed Govt	0	200	200	200	200	200	200
01-1-600-009	Gil Local Govt	0	5,000	5,000	5,000	5,000	5,000	5,000
01-1-600-019	Reqn Elect/Spec Prov Govt	202,123	202,123	279,127	177,994	180,016	181,230	184,062
01-1-600-020	Reqn Municipal	297,877	297,877	410,873	262,006	264,983	266,770	270,938
01-1-600-133	Recoveries - Other	50,000	0	0	0	0	0	0
01-1-600-150	Surplus Prior Year	176,606	176,606	133,000	0	0	0	0
01-1-600-151	Funds Allocated from Prior Year	2,728	2,728	19,728	0	0	0	0
600 - Recreation Grant		729,334	684,534	847,928	445,200	450,199	453,200	460,200
Revenues		729,334	684,534	847,928	445,200	450,199	453,200	460,200
Expenses								
600 - Recreation Grant								
01-2-600-200	Support Services	8,147	8,147	8,073	8,073	8,073	8,073	8,073
01-2-600-214	Grants Cond Local Agencies	88,300	664,000	827,050	420,235	426,503	432,857	440,298
01-2-600-220	Salaries & Wages	3,148	3,167	3,334	3,520	3,625	3,734	3,846
01-2-600-225	Benefits	594	820	1,000	1,056	1,088	1,120	1,154
01-2-600-237	Employer Health Tax	62	79	83	88	91	93	96
01-2-600-238	WCB	62	87	96	101	104	107	110
01-2-600-369	Insurance Liability	1,155	1,165	1,255	1,305	1,357	1,411	1,467
01-2-600-381	Legal Fees	0	510	500	500	500	500	500
01-2-600-489	Reserve Contr Other	6,559	6,559	6,537	10,322	8,858	5,305	4,656
600 - Recreation Grant		108,028	684,534	847,928	445,200	450,199	453,200	460,200
Expenses		(108,028)	(684,534)	(847,928)	(445,200)	(450,199)	(453,200)	(460,200)
600 - Recreation Grant		621,306	0	0	0	0	0	0
01 - General Revenue Fund		621,306	0	0	0	0	0	0