

Dear Resident,

## **You're Invited: Water Rate Information Session Water Rates Increasing In Your Area**

Join the Comox Valley Regional District (CVRD) Electoral Area Directors and staff on Tuesday November 28<sup>th</sup>, 2023 from 5pm – 7pm at the CVRD Civic Room (770 Harmston Avenue) to learn more about how and why ageing infrastructure means water rates will be increasing within your area.

### **Project Background**

A significant portion of the water system is made up of infrastructure that is approaching the end of its service life and will require replacement in the coming years. The CVRD has completed detailed analysis to develop a replacement schedule and funding model which shows that increased water rates are required in order to ensure system reliability.

### **Cost Impacts to Users**

Rate increases have been developed with a focus on balancing affordability and ensuring safe, reliable drinking water for current and future users. A number of scenarios were developed and the rate increases consider increases over a longer time period to allow for more gradual increases to users while still planning for the future. Below are the anticipated costs for the average water user from 2024-2028:

<b>Approved Rate Increases</b>	<b>Total Cost of Water (with Inflation)</b>					
	<b>Current</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Parcel Tax	\$99	\$125	\$155	\$194	\$242	\$302
User Rates for Average User (262m <sup>3</sup> /yr.)	\$446	\$485	\$498	\$510	\$523	\$536
<b>Total Annual Cost of Water</b>	<b>\$545</b>	<b>\$610</b>	<b>\$653</b>	<b>\$704</b>	<b>\$765</b>	<b>\$838</b>

### **Information Session – November 28, 2023**

Drop in on November 28<sup>rd</sup> from 5pm – 7pm at the CVRD Civic Room (770 Harmston Avenue) to learn more about infrastructure replacement needs, the current water rate increases and discuss these changes with CVRD staff and Electoral Area Directors.

For more information on this rate review process, visit [www.comoxvalleyrd.ca/waterrates](http://www.comoxvalleyrd.ca/waterrates).

Sincerely,

*Kris La Rose*

Kris La Rose  
Comox Valley Regional District | Senior Manager of Water and Wastewater Services  
250-334-6000