

Supplementary Financial Information
Year ended December 31, 2011
(Unaudited)



**Comox Valley Regional District
Supplementary Financial Information
December 31, 2011**

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Comox Valley Regional District
Revenue Funds
Summary Statement of Surplus
Year ended December 31, 2011
(Unaudited)

	2011	2010		2011	2010
GENERAL FUND					
General Government Services			Public Health & Welfare Services		
Administration	\$ 499,567	\$ 528,300	Cemetery	\$ 52,440	\$ -
Feasibility Studies-Regional	41,433	73,899	Emergency Shelter/Land Acquisition	13,284	21,686
Feasibility Studies-Electoral	116,820	166,602			
Grants in Aid			Environmental Development Services		
Electoral Area A	523	1,574	Planning	295,803	224,124
Electoral Area B	992	1,556	Regional Strategies	94,967	105,821
Electoral Area C	4,123	2,235	Planning-Non Part 26	-	-
Electoral Area Denman	552	810	House Numbering -Area A	62	62
Electoral Area Hornby	760	812	House Numbering -Area B	20	5
			House Numbering -Area C	17	16
Protective Services			Economic Development		
Fire Protection			Comox Valley	59,146	27,143
Bates/Huband	1,322	3,986	Hornby Denman	48,471	40,526
Black Creek	7,033	6,034			
Black Creek/Oyster Bay	4,444	31,175	Recreation and Cultural Services		
Rural Cumberland	(36,792)	-	CV Recreation Complexes	176,420	16,806
Denman Island	59,699	14,823	CV Exhibition Grounds	171,863	151,494
Hornby Island	48,967	41,714	Recreation Grant	32,890	49,572
Fanny Bay	8,572	10,774	CV Track and Fields	15,547	1,787
Building Inspection	109,742	168,573	Denman Island Recreation	5,199	4,319
Comox Valley Animal Control	37,224	32,171	Hornby Island Recreation	2,243	2,448
Weed Control	636	-	Hornby Denman Contribution	117	67
Noise Control	5,556	10,499	Community Parks Area ABC	135,084	153,762
Soil Deposit & Removal Control	-	568	Community Parks Hornby Denman	35,381	54,245
Unightly Premises	8,558	-	Community Halls		
Fireworks Regulations	3,830	2,755	Black Creek	1,087	(3)
Victims Assistance	-	19,446	Denman Island	25,240	1,192
Community Justice	2,673	19,675	Hornby Island	20,729	51,290
Comox Valley Search & Rescue	5,344	4,960	Comox Valley Art Gallery	-	14,312
Comox Valley Emergency	39,963	44,536	Hornby Comfort Stations	-	317
911 Emergency Answering	42,183	22,054	Comfort Station Service	42,362	35,491
Transportation Services			Van. Island Regional Library	-	7,485
Streetlighting			Heritage Conservation		
Arden	-	-	Electoral Area A	247	-
Comox Road	202	385	Electoral Area B	69	-
Denman Island	231	148	Electoral Area C	2,786	2,918
Fern Road	155	163	TOTAL GENERAL FUND	\$ 4,264,465	\$ 5,095,435
Forest Grove	2,484	2,069			
Gibson/Cotton Road	-	65	WATER FUND		
Hastings Road	343	307	CV Water Supply System	\$ 515,238	\$ 459,017
Little River	2,318	(252)	Arden	12,190	31,666
McLary Road	355	497	Black Creek/Oyster Bay	152,763	136,701
Royston	1,651	(314)	Comox Valley	208,428	399,572
Webb/Bood Road	203	77	Denman Island	2,308	1,516
Airport Contribution	29,947	30,131	England Road	2,784	3,519
Comox Valley Transit	517,860	266,934	Greaves Crescent	3,987	4,693
Courtenay Flats Drainage	521	255	Marsden/Camco	14,246	10,270
Environmental Health Services			Royston	55,463	89,795
Regional Solid Waste	1,309,806	2,474,396	TOTAL WATER FUND	\$ 967,407	\$ 1,136,749
Liquid Waste Mgt Plan	104,536	111,885			
Pesticide Awareness	17,245	11,937	SEWER FUND		
Refuse Collection/Disposal			Jackson Drive	\$ 776	\$ -
Denman Island	404	437	Regional Sewer	897,458	715,623
Hornby Island	14,838	12,284	TOTAL SEWER FUND	\$ 898,234	\$ 715,623
Royston	16,168	7,615			

Comox Valley Regional District
General Revenue Fund
Statement of Financial Position
As at December 31, 2011
(Unaudited)

	<u>2011</u>	<u>2010</u>
Financial Assets		
Cash and Temporary Investments	\$ 12,610,212	\$ 14,217,881
Receivables	3,093,178	3,196,610
Due from Own Funds	1,765,626	1,433,995
Inventory for resale	15,135	-
Debenture Debt Receivable	3,418,082	3,649,296
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,610,514	1,455,483
Regional District	<u>1,063,907</u>	<u>1,053,422</u>
Total Financial Assets	<u>23,576,654</u>	<u>25,006,687</u>
Liabilities		
Accounts Payable	4,400,010	4,530,104
Accrued Interest Payable	51,971	51,971
Prepaid Revenue	416,340	550,651
Due to Own Funds	6,275,479	6,261,892
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	1,610,514	1,455,483
Regional District	<u>1,063,907</u>	<u>1,053,422</u>
Long-term Debenture Debt	<u>3,418,082</u>	<u>3,649,296</u>
Total Liabilities	<u>17,236,303</u>	<u>17,552,819</u>
Net Financial Assets	<u>6,340,351</u>	<u>7,453,868</u>
Non-Financial Assets		
Inventory of supplies	69,110	76,517
Prepaid expenses	<u>119,954</u>	<u>58,580</u>
Total Non-Financial Assets	<u>189,064</u>	<u>135,097</u>
Accumulated Surplus, General Revenue Fund	<u>\$ 6,529,415</u>	<u>\$ 7,588,965</u>

Comox Valley Regional District
General Revenue Fund
Summary Statement of Revenue and Expenditures
Year ended December 31, 2011
(Unaudited)

	General Government Statement 4	Protection Statement 5	Transportation Statement 6	Environmental Health Statement 7	Public Health & Welfare Statement 8	Environmental Development Statement 9	Recreation and Cultural Statement 10	2011 Actual	2011 Budget	2010 Actual
Revenue										
Parcel taxes	\$ -	\$ -	\$ 7,329	\$ -	\$ -	\$ -	\$ -	\$ 7,329	\$ 7,329	\$ 7,329
Grants in lieu of taxes	63,799	36,343	70,500	1,207	17,108	51,398	206,570	446,925	194,524	424,736
Grants	515,019	34,895	-	4,844	-	31,086	8,569	594,413	603,905	340,849
Tax Requisition	1,152,573	2,672,533	1,798,388	354,399	343,265	2,442,805	7,126,336	15,890,299	15,890,299	15,092,856
Sales of Services	32,925	72,206	579,817	158,218	-	118,808	1,800,994	2,762,968	2,515,330	2,804,056
Other	2,488,654	296,621	54,731	4,830,576	86	102,794	73,199	7,846,661	7,622,259	8,629,615
	4,252,970	3,112,598	2,510,765	5,349,244	360,459	2,746,891	9,215,668	27,548,595	26,833,646	27,299,441
Expenditures										
General government services	4,476,243	108,381	28,045	151,000	11,454	208,580	408,760	5,392,463	6,362,199	4,941,513
Protective services	-	2,581,739	-	-	-	-	-	2,581,739	2,750,788	2,350,097
Transportation services	-	-	1,859,558	-	-	-	-	1,859,558	2,342,559	1,795,345
Environmental health services	-	-	-	5,133,923	-	-	-	5,133,923	6,049,319	4,910,082
Public health services	-	-	-	-	46,183	-	-	46,183	168,572	131,040
Environmental development services	-	-	-	-	-	2,384,458	-	2,384,458	2,918,726	2,524,066
Recreation and cultural services	-	-	-	-	-	-	6,647,693	6,647,693	7,414,832	6,381,008
Transfers to general capital fund	27,713	106,810	-	933,091	-	-	306,721	1,374,335	1,722,484	1,809,184
Transfers to other functions	-	-	1,433	41,000	-	-	27,373	69,806	99,806	202,444
Transfers to other local governments	-	-	18,796	-	-	-	-	18,796	-	-
	4,503,956	2,796,930	1,907,832	6,259,014	57,637	2,593,038	7,390,547	25,508,954	29,829,285	25,044,779
Operating Surplus	(250,986)	315,668	602,933	(909,770)	302,822	153,853	1,825,121	2,039,641	(2,995,639)	2,254,662
Debt transfers from member municipalities	(2,578,147)	-	-	-	-	-	-	(2,578,147)	(2,557,147)	(2,514,246)
Debt Charges	2,578,147	143,368	317,527	-	258,784	-	1,147,784	4,445,610	4,486,162	4,220,794
Transfers to reserve fund	44,000	245,665	31,386	245,787	-	64,822	566,659	1,198,319	1,009,939	1,124,892
Funds allocated from prior period	(183,968)	(21,986)	(1,785)	-	-	(11,758)	(9,084)	(228,581)	(839,196)	(18,712)
Funds for future expenditures	-	-	-	-	-	-	-	-	-	319,236
Deficit transferred from other organization	-	33,410	-	-	-	-	-	33,410	-	-
	(139,968)	400,457	347,128	245,787	258,784	53,064	1,705,359	2,870,611	2,099,758	3,131,964
Current year Surplus (Deficit)	(111,018)	(84,789)	255,805	(1,155,557)	44,038	100,789	119,762	(830,970)	(5,095,397)	(877,302)
Prior year Surplus	775,787	433,744	300,465	2,618,554	21,686	397,697	547,502	5,095,435	5,095,397	5,972,737
Ending Surplus	\$ 664,769	\$ 348,955	\$ 556,270	\$ 1,462,997	\$ 65,724	\$ 498,486	\$ 667,264	\$ 4,264,465	\$ -	\$ 5,095,435

Comox Valley Regional District
General Revenue Fund
General Government Services
Statement of Revenue and Expenditures
Year ended December 31, 2011
(Unaudited)

	Administration and Regional Board	Regional Feasibility Studies	Electoral Area Feasibility Studies	Grants in Aid Statement 4a	Debt Service for Member Municipalities	2011 Actual	2011 Budget	2010 Actual
Revenue								
Grants in lieu of taxes	\$ 62,332	\$ 571	\$ 107	\$ 789	\$ -	\$ 63,799	\$ 52,910	\$ 62,323
Grants	415,501	99,518	-	-	-	515,019	507,059	158,815
Tax Requisition	944,032	14,707	41,114	152,720	-	1,152,573	1,152,573	1,152,573
Sales of Services	32,925	-	-	-	-	32,925	5,000	186,456
Other	2,486,883	4	477	1,290	-	2,488,654	2,657,940	2,636,766
	3,941,673	114,800	41,698	154,799	-	4,252,970	4,375,482	4,196,933
Expenditures								
General government administration services	583,317	301	2,271	2,126	-	588,015	605,349	569,812
General government services operating expenditures	3,438,337	146,965	150,216	152,710	-	3,888,228	4,829,807	3,506,435
Transfers to general capital fund	27,713	-	-	-	-	27,713	165,222	91,304
Transfer to / from other functions	-	-	-	-	-	-	-	30,000
	4,049,367	147,266	152,487	154,836	-	4,503,956	5,600,378	4,197,551
Operating Surplus (Deficit)	(107,694)	(32,466)	(110,789)	(37)	-	(250,986)	(1,224,896)	(618)
Debt transfers from member municipalities	-	-	-	-	(2,578,147)	(2,578,147)	(2,557,147)	(2,514,246)
Debt Charges	-	-	-	-	2,578,147	2,578,147	2,557,147	2,514,246
Transfers to (from) reserve fund	44,000	-	-	-	-	44,000	254,000	210,000
Funds allocated from prior period	(122,961)	-	(61,007)	-	-	(183,968)	(703,120)	-
Funds for future expenditures	-	-	-	-	-	-	-	43,360
	(78,961)	-	(61,007)	-	-	(139,968)	(449,120)	253,360
Current year Surplus (Deficit)	(28,733)	(32,466)	(49,782)	(37)	-	(111,018)	(775,776)	(253,978)
Prior year Surplus	528,300	73,899	166,602	6,987	-	775,787	775,776	1,029,765
Ending Surplus (Deficit)	\$ 499,567	\$ 41,433	\$ 116,820	\$ 6,950	\$ -	\$ 664,769	\$ -	\$ 775,787

Comox Valley Regional District
General Revenue Fund
General Government Services - Grants in Aid
Statement of Revenue and Expenditures
Year ended December 31, 2011
(Unaudited)

Statement 4a

	Electoral Area A	Electoral Area B	Electoral Area C	Denman Island	Hornby Island	2011 Actual	2010 Actual
Revenue							
Grants in lieu of taxes	\$ 54	\$ 592	\$ 145	\$ 6	\$ (8)	\$ 789	\$ 696
Tax Requisition	26,042	31,956	66,850	12,454	15,418	152,720	152,720
Other	27	33	1,202	12	16	1,290	43
	<u>26,123</u>	<u>32,581</u>	<u>68,197</u>	<u>12,472</u>	<u>15,426</u>	<u>154,799</u>	<u>153,459</u>
Expenditures							
General government administration services	477	369	867	182	231	2,126	2,042
General government services operating expenditures	26,697	32,776	65,442	12,548	15,247	152,710	142,423
Transfers to other functions	-	-	-	-	-	-	-
	<u>27,174</u>	<u>33,145</u>	<u>66,309</u>	<u>12,730</u>	<u>15,478</u>	<u>154,836</u>	<u>144,465</u>
Operating Surplus (Deficit)	(1,051)	(564)	1,888	(258)	(52)	(37)	8,994
Prior year Surplus (Deficit)	1,574	1,556	2,235	810	812	6,987	(2,007)
Ending Surplus (Deficit)	\$ 523	\$ 992	\$ 4,123	\$ 552	\$ 760	\$ 6,950	\$ 6,987

Comox Valley Regional District
General Revenue Fund
Protective Services
Statement of Revenue and Expenditures
Year ended December 31, 2011
(Unaudited)

	Fire Protection Statement 5a	Bylaw Enforcement Statement 5b	Victims Assistance	Comox Valley Community Justice	Comox Valley Search and Rescue	Comox Valley Emergency	911 Emergency Answering	2011 Actual	2011 Budget	2010 Actual
Revenue										
Grants in lieu of taxes	\$ 1,735	\$ 4,338	\$ 832	\$ 1,541	\$ 2,774	\$ 607	\$ 24,516	\$ 36,343	\$ 990	\$ 31,201
Grants	28,459	-	-	-	-	6,436	-	34,895	30,974	-
Tax Requisition	1,313,789	551,498	30,000	38,945	71,151	76,228	590,922	2,672,533	2,672,533	2,530,022
Sales of Services	12,762	-	-	-	-	59,444	-	72,206	64,244	88,564
Other	2,558	290,253	50	59	77	3,540	84	296,621	217,200	306,391
	1,359,303	846,089	30,882	40,545	74,002	146,255	615,522	3,112,598	2,985,941	2,956,178
Expenditures										
General government administration services	20,642	76,881	642	193	289	768	8,966	108,381	111,891	97,984
Protective services operating expenditures	924,854	761,871	70,522	40,568	73,329	124,168	586,427	2,581,739	2,750,788	2,350,097
Transfers to general capital fund	90,273	-	-	-	-	16,537	-	106,810	164,890	88,942
Transfers to other functions	-	-	-	-	-	-	-	-	30,000	-
	1,035,769	838,752	71,164	40,761	73,618	141,473	595,393	2,796,930	3,057,569	2,537,023
Operating Surplus	323,534	7,337	(40,282)	(216)	384	4,782	20,129	315,668	(71,628)	419,155
Debt Charges	143,368	-	-	-	-	-	-	143,368	157,771	143,368
Transfers to reserve fund	162,017	57,507	-	16,786	-	9,355	-	245,665	245,665	200,562
Funds allocated from prior period	-	(1,150)	(20,836)	-	-	-	-	(21,986)	(41,330)	-
Funds for future expenditures	-	-	-	-	-	-	-	-	-	95,827
Deficit tranferred from other organization	33,410	-	-	-	-	-	-	33,410	-	-
	338,795	56,357	(20,836)	16,786	-	9,355	-	400,457	362,106	439,757
Current year Surplus (Deficit)	(15,261)	(49,020)	(19,446)	(17,002)	384	(4,573)	20,129	(84,789)	(433,734)	(20,602)
Prior year Surplus	108,506	214,566	19,446	19,675	4,960	44,537	22,054	433,744	433,734	454,346
Ending Surplus	\$ 93,245	\$ 165,546	\$ -	\$ 2,673	\$ 5,344	\$ 39,964	\$ 42,183	\$ 348,955	\$ -	\$ 433,744

Comox Valley Regional District
General Revenue Fund
Protective Services - Fire Protection
Statement of Revenue and Expenditure
Year ended December 31, 2011
(Unaudited)

	Bates/ Huband Rd	Black Creek	Black Creek Oyster Bay	Rural Cumberland	Denman Island	Hornby Island	Fanny Bay	2011 Actual	2010 Actual
Revenue									
Grants in lieu of taxes	\$ -	\$ -	\$ 439	\$ -	\$ 139	\$ 4	\$ 1,153	\$ 1,735	\$ 1,948
Grants	-	-	-	-	-	-	28,459	28,459	-
Tax Requisition	22,000	29,154	527,635	-	195,000	400,000	140,000	1,313,789	1,225,111
Sales of Services	-	-	-	-	12,762	-	-	12,762	28,618
Other	25	38	1,678	-	268	389	160	2,558	562
	22,025	29,192	529,752	-	208,169	400,393	169,772	1,359,303	1,256,239
Expenditures									
General government administration services	338	386	6,581	-	4,265	6,393	2,679	20,642	11,790
Protective services operating expenditures	20,182	27,807	359,355	3,382	150,008	241,663	122,457	924,854	859,373
Transfers to general capital fund	-	-	-	-	5,215	81,266	3,792	90,273	44,680
	20,520	28,193	365,936	3,382	159,488	329,322	128,928	1,035,769	915,843
Operating Surplus (Deficit)	1,505	999	163,816	(3,382)	48,681	71,071	40,844	323,534	340,396
Debt Charges	-	-	107,484	-	-	35,884	-	143,368	143,368
Transfers to (from) reserve fund	4,169	-	83,063	-	3,805	27,934	43,046	162,017	194,298
Deficit tranferred from other organization	-	-	-	33,410	-	-	-	33,410	-
	4,169	-	190,547	33,410	3,805	63,818	43,046	338,795	337,666
Current year Surplus (Deficit)	(2,664)	999	(26,731)	(36,792)	44,876	7,253	(2,202)	(15,261)	2,730
Prior year Surplus	3,986	6,034	31,175	-	14,823	41,714	10,774	108,506	105,776
Ending Surplus	\$ 1,322	\$ 7,033	\$ 4,444	\$ (36,792)	\$ 59,699	\$ 48,967	\$ 8,572	\$ 93,245	\$ 108,506

Comox Valley Regional District
General Revenue Fund
Protective Services - Bylaw Enforcement
Statement of Revenue and Expenditures
Year ended December 31, 2011
(Unaudited)

	Comox Valley							2011	2010
	Building Inspection	Animal Control	Noise Control	Weed Control	Soil Deposit and Removal Control	Unsanitary Premises	Fireworks Regulations	Actual	Actual
Revenue									
Grants in lieu of taxes	\$ 2,972	\$ 772	\$ 211	\$ 124	\$ 7	\$ 229	\$ 23	\$ 4,338	\$ 2,652
Tax Requisition	360,480	110,843	30,000	21,077	568	25,000	3,530	551,498	523,664
Sales of Services	-	-	-	-	-	-	-	-	-
Other	278,555	6,559	4,578	77	1	136	347	290,253	302,837
	642,007	118,174	34,789	21,278	576	25,365	3,900	846,089	829,153
Expenditures									
General government administration services	72,722	1,622	61	59	2,284	75	58	76,881	74,382
Protective services operating expenditures	578,116	111,499	34,742	20,583	10	14,154	2,767	761,871	662,382
Transfer to general capital fund	-	-	-	-	-	-	-	-	21,674
	650,838	113,121	34,803	20,642	2,294	14,229	2,825	838,752	758,438
Operating Surplus (Deficit)	(8,831)	5,053	(14)	636	(1,718)	11,136	1,075	7,337	70,715
Transfers to reserve fund	50,000	-	4,929	-	-	2,578	-	57,507	(7,973)
Funds allocated from prior year	-	-	-	-	(1,150)	-	-	(1,150)	-
Funds for future expenditures	-	-	-	-	-	-	-	-	43,857
	50,000	-	4,929	-	(1,150)	2,578	-	56,357	35,884
Current year Surplus (Deficit)	(58,831)	5,053	(4,943)	636	(568)	8,558	1,075	(49,020)	34,831
Prior year Surplus (Deficit)	168,573	32,171	10,499	-	568	-	2,755	214,566	179,735
Ending Surplus (Deficit)	\$ 109,742	\$ 37,224	\$ 5,556	\$ 636	\$ -	\$ 8,558	\$ 3,830	\$ 165,546	\$ 214,566

Comox Valley Regional District
General Revenue Fund
Transportation Services
Statement of Revenue and Expenditures
Year ended December 31, 2011
(Unaudited)

	Airport Contribution Service	Streetlighting Statement 6a	Comox Valley Transit	Courtenay Flats Drainage	2011 Actual	2011 Budget	2010 Actual
Revenue							
Parcel taxes	\$ -	\$ -	\$ -	\$ 7,329	\$ 7,329	\$ 7,329	\$ 7,329
Grants in lieu of taxes	12,930	216	57,354	-	70,500	33,500	71,481
Tax Requisition	331,596	66,707	1,400,085	-	1,798,388	1,798,388	1,789,287
Sales of Services	-	-	579,817	-	579,817	490,000	501,244
Other	2	2,315	52,271	143	54,731	37,205	43,629
	344,528	69,238	2,089,527	7,472	2,510,765	2,366,422	2,412,970
Expenditures							
General government administration services	661	1,185	26,030	169	28,045	28,814	33,149
Transportation services operating expenditures	27	64,608	1,793,775	1,148	1,859,558	2,342,559	1,795,345
Transfers to other functions	-	433	-	1,000	1,433	1,433	1,531
Transfers to other local government	-	-	18,796	-	18,796	-	-
	688	66,226	1,838,601	2,317	1,907,832	2,372,806	1,830,025
Operating Surplus (Deficit)	343,840	3,012	250,926	5,155	602,933	(6,384)	582,945
Debt Charges	317,527	-	-	-	317,527	317,527	317,527
Transfers to / from reserve fund	26,497	-	-	4,889	31,386	(20,256)	490,903
Funds allocated from prior period	-	(1,785)	-	-	(1,785)	(3,199)	(3,099)
Funds for future expenditures	-	-	-	-	-	-	41,732
	344,024	(1,785)	-	4,889	347,128	294,072	847,063
Current year Surplus (Deficit)	(184)	4,797	250,926	266	255,805	(300,456)	(264,118)
Prior year Surplus	30,131	3,145	266,934	255	300,465	300,456	564,583
Ending Surplus	\$ 29,947	\$ 7,942	\$ 517,860	\$ 521	\$ 556,270	\$ -	\$ 300,465

Comox Valley Regional District
General Revenue Fund
Transportation Services - Streetlighting
Statement of Revenue and Expenditures
Year ended December 31, 2011
(Unaudited)

	Arden	Comox Road	Denman Island	Fern Road	Forest Grove Estates	Gibson/ Cotton	Hastings Road	Little River	McLary Road	Webb/ Bood Roads	Royston	2011 Actual	2010 Actual
Revenue													
Grants in lieu of taxes	\$ 29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155	\$ -	\$ -	\$ 32	\$ 216	\$ 90
Tax Requisition	3,500	1,821	1,402	1,242	2,190	6,940	100	24,422	1,577	455	23,058	66,707	57,606
Other	5	3	1	1	2	104	-	19	2	1	2,177	2,315	2,553
	<u>3,534</u>	<u>1,824</u>	<u>1,403</u>	<u>1,243</u>	<u>2,192</u>	<u>7,044</u>	<u>100</u>	<u>24,596</u>	<u>1,579</u>	<u>456</u>	<u>25,267</u>	<u>69,238</u>	<u>60,249</u>
Expenditures													
General government administration services	143	66	68	68	66	145	61	229	65	56	218	1,185	1,160
Transportation services operating expenditures	4,752	1,941	1,252	1,183	1,278	7,388	3	21,797	1,656	274	23,084	64,608	62,608
Transfer to other functions	-	-	-	-	433	-	-	-	-	-	-	433	531
	<u>4,895</u>	<u>2,007</u>	<u>1,320</u>	<u>1,251</u>	<u>1,777</u>	<u>7,533</u>	<u>64</u>	<u>22,026</u>	<u>1,721</u>	<u>330</u>	<u>23,302</u>	<u>66,226</u>	<u>64,299</u>
Operating Surplus (Deficit)	<u>(1,361)</u>	<u>(183)</u>	<u>83</u>	<u>(8)</u>	<u>415</u>	<u>(489)</u>	<u>36</u>	<u>2,570</u>	<u>(142)</u>	<u>126</u>	<u>1,965</u>	<u>3,012</u>	<u>(4,050)</u>
Funds allocated from prior year	(1,361)	-	-	-	-	(424)	-	-	-	-	-	(1,785)	(3,099)
Current year Surplus (Deficit)	-	(183)	83	(8)	415	(65)	36	2,570	(142)	126	1,965	4,797	(951)
Prior year Surplus (Deficit)	-	385	148	163	2,069	65	307	(252)	497	77	(314)	3,145	4,096
Ending Surplus	<u>\$ -</u>	<u>\$ 202</u>	<u>\$ 231</u>	<u>\$ 155</u>	<u>\$ 2,484</u>	<u>\$ -</u>	<u>\$ 343</u>	<u>\$ 2,318</u>	<u>\$ 355</u>	<u>\$ 203</u>	<u>\$ 1,651</u>	<u>\$ 7,942</u>	<u>\$ 3,145</u>

Comox Valley Regional District
General Revenue Fund
Environmental Health Services
Statement of Revenue and Expenditures
Year ended December 31, 2011
(Unaudited)

	Regional Solid Waste Management Plan	Liquid Waste Management Plan	Pesticide Awareness	Denman Island Refuse	Hornby Island Refuse	Royston Garbage Collection	2011 Total	2011 Budget	2010 Actual
Revenue									
Grants in lieu of taxes	\$ -	\$ 1,009	\$ 141	\$ 56	\$ 1	\$ -	\$ 1,207	\$ -	\$ 897
Grants	4,844	-	-	-	-	-	4,844	4,845	5,156
Tax Requisition	-	153,039	24,663	49,697	127,000	-	354,399	354,399	357,029
Sales of Services	57,236	-	8,000	-	-	92,982	158,218	113,636	121,637
Other	4,794,447	1,032	62	5,004	30,021	10	4,830,576	4,529,000	5,394,416
	4,856,527	155,080	32,866	54,757	157,022	92,992	5,349,244	5,001,880	5,879,135
Expenditures									
General government administration services	137,233	10,302	448	586	1,360	1,071	151,000	153,761	128,199
Environmental health service operating expenditures	4,677,829	152,127	27,110	51,204	150,801	74,852	5,133,923	6,049,319	4,910,082
Transfers to general capital fund	933,091	-	-	-	-	-	933,091	1,138,500	319,307
Transfer to other functions	35,000	-	-	2,000	2,000	2,000	41,000	41,000	48,902
	5,783,153	162,429	27,558	53,790	154,161	77,923	6,259,014	7,382,580	5,406,490
Operating Surplus	(926,626)	(7,349)	5,308	967	2,861	15,069	(909,770)	(2,380,700)	472,645
Transfers to reserve fund	237,964	-	-	1,000	307	6,516	245,787	245,787	21,841
Funds allocated from prior year	-	-	-	-	-	-	-	(7,935)	-
Funds for future expenditures	-	-	-	-	-	-	-	-	9,793
	237,964	-	-	1,000	307	6,516	245,787	237,852	31,634
Current year Surplus (Deficit)	(1,164,590)	(7,349)	5,308	(33)	2,554	8,553	(1,155,557)	(2,618,552)	441,011
Prior year Surplus	2,474,396	111,885	11,937	437	12,284	7,615	2,618,554	2,618,552	2,177,543
Ending Surplus	\$ 1,309,806	\$ 104,536	\$ 17,245	\$ 404	\$ 14,838	\$ 16,168	\$ 1,462,997	\$ -	\$ 2,618,554

Comox Valley Regional District
General Revenue Fund
Public Health & Welfare Services
Statement of Revenue and Expenditure
Period ended December 31, 2011
(Unaudited)

	Cemetery	Emergency Shelter Land Acquisition	2011 Actual	2011 Budget	2010 Actual
Revenue					
Grants in lieu of taxes	\$ 5,014	\$ 12,094	\$ 17,108	\$ -	\$ 14,198
Tax requisition	91,837	251,428	343,265	343,265	302,245
Other	16	70	86	-	19
	<u>96,867</u>	<u>263,592</u>	<u>360,459</u>	<u>343,265</u>	<u>316,462</u>
Expenditure					
General government administration services	579	10,875	11,454	11,693	23,804
Public health and welfare services	43,848	2,335	46,183	168,572	131,040
Transfer to general capital fund	-	-	-	-	193,849
	<u>44,427</u>	<u>13,210</u>	<u>57,637</u>	<u>180,265</u>	<u>348,693</u>
Operating Surplus (Deficit)	52,440	250,382	302,822	163,000	(32,231)
Debt Charges	-	258,784	258,784	189,666	904
Transfer to/(from) reserves	-	-	-	(4,980)	(9,306)
	<u>-</u>	<u>258,784</u>	<u>258,784</u>	<u>184,686</u>	<u>(8,402)</u>
Current year Surplus (Deficit)	52,440	(8,402)	44,038	(21,686)	(23,829)
Prior year Surplus	-	21,686	21,686	21,686	45,515
Ending Surplus	\$ 52,440	\$ 13,284	\$ 65,724	\$ -	\$ 21,686

Comox Valley Regional District
General Revenue Fund
Environmental Development Services
Statement of Revenue and Expenditure
Year ended December 31, 2011
(Unaudited)

	Planning	Regional Growth Strategy	Economic Development Comox Valley	Economic Development Hornby/ Denman	House Numbering			2011 Actual	2011 Budget	2010 Actual
					Area A	Area B	Area C			
Revenue										
Grants in lieu of taxes	\$ 10,508	\$ 3,046	\$ 37,787	\$ 38	\$ 2	\$ 15	\$ 2	\$ 51,398	\$ 21,400	\$ 44,496
Grants	1,886	25,000	-	4,200	-	-	-	31,086	52,921	151,872
Tax requisition	1,334,239	72,314	916,598	117,976	688	443	547	2,442,805	2,442,805	2,262,225
Sales of Services	118,808	-	-	-	-	-	-	118,808	126,250	115,428
Other	96,699	392	2,438	3,264	-	1	-	102,794	107,992	167,097
	<u>1,562,140</u>	<u>100,752</u>	<u>956,823</u>	<u>125,478</u>	<u>690</u>	<u>459</u>	<u>549</u>	<u>2,746,891</u>	<u>2,751,368</u>	<u>2,741,118</u>
Expenditure										
General government administration services	188,765	3,951	10,529	5,168	56	55	56	208,580	208,638	190,220
Environmental development operating expenditures	1,291,696	52,833	914,291	124,123	634	389	492	2,384,458	2,918,726	2,524,066
Transfers to general capital fund	-	-	-	-	-	-	-	-	14,000	5,674
Transfer to other function	-	-	-	-	-	-	-	-	-	94,638
	<u>1,480,461</u>	<u>56,784</u>	<u>924,820</u>	<u>129,291</u>	<u>690</u>	<u>444</u>	<u>548</u>	<u>2,593,038</u>	<u>3,141,364</u>	<u>2,814,598</u>
Operating Surplus (Deficit)	<u>81,679</u>	<u>43,968</u>	<u>32,003</u>	<u>(3,813)</u>	<u>-</u>	<u>15</u>	<u>1</u>	<u>153,853</u>	<u>(389,996)</u>	<u>(73,480)</u>
Transfers to reserve fund	10,000	54,822	-	-	-	-	-	64,822	53,064	5,000
Funds allocated from prior year	-	-	-	(11,758)	-	-	-	(11,758)	(45,365)	-
Funds for future expenditures	-	-	-	-	-	-	-	-	-	63,079
	<u>10,000</u>	<u>54,822</u>	<u>-</u>	<u>(11,758)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,064</u>	<u>7,699</u>	<u>68,079</u>
Current year Surplus (Deficit)	<u>71,679</u>	<u>(10,854)</u>	<u>32,003</u>	<u>7,945</u>	<u>-</u>	<u>15</u>	<u>1</u>	<u>100,789</u>	<u>(397,695)</u>	<u>(141,559)</u>
Prior year Surplus	<u>224,124</u>	<u>105,821</u>	<u>27,143</u>	<u>40,526</u>	<u>62</u>	<u>5</u>	<u>16</u>	<u>397,697</u>	<u>397,695</u>	<u>539,256</u>
Ending Surplus	<u>\$ 295,803</u>	<u>\$ 94,967</u>	<u>\$ 59,146</u>	<u>\$ 48,471</u>	<u>\$ 62</u>	<u>\$ 20</u>	<u>\$ 17</u>	<u>\$ 498,486</u>	<u>\$ -</u>	<u>\$ 397,697</u>

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services
Statement of Revenue and Expenditures
Year ended December 31, 2011
(Unaudited)

	Comox Valley Recreation Complexes	Comox Valley Track and Fields	Comox Valley Exhibition Grounds	Recreation Grant	Denman Island Recreation	Hornby Island Recreation	Hornby / Denman Recreation Contribution	Community Parks Areas ABC	Community Parks Hornby / Denman	Denman Island Community Hall	Black Creek Community Centre
Revenue											
Grants in lieu of taxes	\$ 160,747	\$ 8,678	\$ 12,669	\$ 9,192	\$ 5	\$ -	\$ 9	\$ 8,411	\$ 48	\$ 10	\$ 55
Grants	8,569	-	-	-	-	-	-	-	-	-	-
Tax Requisition	3,850,150	202,604	336,141	235,678	17,294	22,000	27,665	1,168,000	150,000	40,000	58,000
Sales of Services	1,752,264	-	48,730	-	-	-	-	-	-	-	-
Other	50,999	2,485	7,144	128	11	13	15	11,603	224	73	111
	<u>5,822,729</u>	<u>213,767</u>	<u>404,684</u>	<u>244,998</u>	<u>17,310</u>	<u>22,013</u>	<u>27,689</u>	<u>1,188,014</u>	<u>150,272</u>	<u>40,083</u>	<u>58,166</u>
Expenditures											
General government administration services	320,338	10,949	8,846	1,177	159	155	195	50,979	8,408	225	361
Recreation and cultural operating expenditures	4,138,542	76,207	164,575	260,503	16,271	22,063	27,444	776,237	97,565	13,953	56,715
Transfers to general capital fund	117,432	-	41,150	-	-	-	-	89,976	58,163	-	-
Transfer to other functions	27,373	-	-	-	-	-	-	-	-	-	-
	<u>4,603,685</u>	<u>87,156</u>	<u>214,571</u>	<u>261,680</u>	<u>16,430</u>	<u>22,218</u>	<u>27,639</u>	<u>917,192</u>	<u>164,136</u>	<u>14,178</u>	<u>57,076</u>
Operating Surplus (Deficit)	<u>1,219,044</u>	<u>126,611</u>	<u>190,113</u>	<u>(16,682)</u>	<u>880</u>	<u>(205)</u>	<u>50</u>	<u>270,822</u>	<u>(13,864)</u>	<u>25,905</u>	<u>1,090</u>
Debt charges	1,059,430	87,851	503	-	-	-	-	-	-	-	-
Transfers from (to) reserve funds	-	25,000	169,241	-	-	-	-	289,500	5,000	1,857	-
Funds allocated from prior period	-	-	-	-	-	-	-	-	-	-	-
Funds for future expenditures	-	-	-	-	-	-	-	-	-	-	-
	<u>1,059,430</u>	<u>112,851</u>	<u>169,744</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>289,500</u>	<u>5,000</u>	<u>1,857</u>	<u>-</u>
Current year Surplus (Deficit)	<u>159,614</u>	<u>13,760</u>	<u>20,369</u>	<u>(16,682)</u>	<u>880</u>	<u>(205)</u>	<u>50</u>	<u>(18,678)</u>	<u>(18,864)</u>	<u>24,048</u>	<u>1,090</u>
Prior year Surplus	<u>16,806</u>	<u>1,787</u>	<u>151,494</u>	<u>49,572</u>	<u>4,319</u>	<u>2,448</u>	<u>67</u>	<u>153,762</u>	<u>54,245</u>	<u>1,192</u>	<u>(3)</u>
Ending Surplus	<u>\$ 176,420</u>	<u>\$ 15,547</u>	<u>\$ 171,863</u>	<u>\$ 32,890</u>	<u>\$ 5,199</u>	<u>\$ 2,243</u>	<u>\$ 117</u>	<u>\$ 135,084</u>	<u>\$ 35,381</u>	<u>\$ 25,240</u>	<u>\$ 1,087</u>

Comox Valley Regional District
General Revenue Fund
Recreation and Cultural Services
Statement of Revenue and Expenditures
Year ended December 31, 2011
(Unaudited)

	Hornby Island Community Hall	Comox Valley Art Gallery	Hornby Island Comfort Stations	Comfort Station Service	Vancouver Is Regional Library	Heritage Conservation Area A	Heritage Conservation Area B	Heritage Conservation Area C	2011 Actual	2011 Budget	2010 Actual
Revenue											
Grants in lieu of taxes	\$ 1	\$ 127	\$ -	\$ 502	\$ 5,919	\$ 8	\$ 170	\$ 19	\$ 206,570	\$ 85,724	\$ 200,140
Grants	-	-	-	-	-	-	-	-	8,569	8,106	25,006
Tax Requisition	69,001	(13,414)	12,048	23,870	909,244	3,055	10,000	5,000	7,126,336	7,126,336	6,699,475
Sales of Services	-	-	-	-	-	-	-	-	1,800,994	1,716,200	1,790,727
Other	112	1	29	102	128	7	3	11	73,199	72,922	81,297
	69,114	(13,286)	12,077	24,474	915,291	3,070	10,173	5,030	9,215,668	9,009,288	8,796,645
Expenditures											
General government administration services	294	1,019	159	439	4,860	81	64	52	408,760	412,246	391,910
Recreation and cultural operating expenditures	32,387	7	13,154	8,097	926,081	2,742	10,040	5,110	6,647,693	7,414,832	6,381,008
Transfers to general capital fund	-	-	-	-	-	-	-	-	306,721	239,872	1,110,108
Transfer to other functions	-	-	-	-	-	-	-	-	27,373	27,373	27,373
	32,681	1,026	13,313	8,536	930,941	2,823	10,104	5,162	7,390,547	8,094,323	7,910,399
Operating Surplus (Deficit)	36,433	(14,312)	(1,236)	15,938	(15,650)	247	69	(132)	1,825,121	914,965	886,246
Debt charges	-	-	-	-	-	-	-	-	1,147,784	1,264,051	1,244,749
Transfers to reserve funds	66,994	-	-	9,067	-	-	-	-	566,659	236,659	205,892
Funds allocated from prior period	-	-	(919)	-	(8,165)	-	-	-	(9,084)	(38,247)	(15,613)
Funds for future expenditures	-	-	-	-	-	-	-	-	-	-	65,445
	66,994	-	(919)	9,067	(8,165)	-	-	-	1,705,359	1,462,463	1,500,473
Current year Surplus (Deficit)	(30,561)	(14,312)	(317)	6,871	(7,485)	247	69	(132)	119,762	(547,498)	(614,227)
Prior year Surplus	51,290	14,312	317	35,491	7,485	-	-	2,918	547,502	547,498	1,161,729
Ending Surplus	\$ 20,729	\$ -	\$ -	\$ 42,362	\$ -	\$ 247	\$ 69	\$ 2,786	\$ 667,264	\$ -	\$ 547,502

Comox Valley Regional District
Water Revenue Fund
Statement of Financial Position
As at December 31, 2011
(Unaudited)

	<u>2011</u>	<u>2010</u>
Financial Assets		
Receivables		
General Revenue Fund	\$ 1,281,486	\$ 1,450,828
Municipal Finance Authority Debt Reserve Fund		
Regional District	849,580	840,837
Total Financial Assets	<u>2,131,066</u>	<u>2,291,665</u>
Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	849,580	840,837
Total Liabilities	<u>849,580</u>	<u>840,837</u>
Accumulated Surplus, Water Fund	<u>\$ 1,281,486</u>	<u>\$ 1,450,828</u>

Comox Valley Regional District
Water Revenue Fund
Summary Statement of Revenue and Expenditures
Year ended December 31, 2011
(Unaudited)

	Comox Valley Water Supply System	Comox Valley	Denman Island	Greaves Crescent	Arden	Black Creek/ Oyster Bay	England Road	Marsden/ Camco Road	Royston	2011 Actual	2011 Budget	2010 Actual
Revenue												
Frontage and parcel taxes	\$ -	\$ 69,454	\$ 5,750	\$ 1,569	\$ -	\$ 108,919	\$ 7,566	\$ 1,697	\$ 211,200	\$ 406,155	\$ 406,155	\$ 405,855
Grants	1,239	-	-	4,689	-	-	4,050	-	-	9,978	15,739	1,086
Sales of services	4,574,021	597,712	3,595	6,392	101,741	352,517	8,546	25,185	505,661	6,175,370	6,162,246	6,247,424
Other	34,745	108	38	-	9	15,387	1	3	124	50,415	25,652	286,921
	<u>4,610,005</u>	<u>667,274</u>	<u>9,383</u>	<u>12,650</u>	<u>101,750</u>	<u>476,823</u>	<u>20,163</u>	<u>26,885</u>	<u>716,985</u>	<u>6,641,918</u>	<u>6,609,792</u>	<u>6,941,286</u>
Expenditures												
General government administration services	191,853	11,734	583	443	2,438	19,878	345	633	18,594	246,501	246,991	215,230
Environmental health operating expenditures	1,249,707	469,405	5,054	10,523	96,575	213,891	12,969	19,609	421,513	2,499,246	3,373,842	2,447,900
Transfers to water capital fund	113,559	349,424	-	-	21,945	70,000	-	-	-	554,928	653,251	851,861
Transfer to other functions	-	2,855	151	117	268	11,827	121	122	10,191	25,652	25,652	238,972
Transfer to other local governments	-	-	-	-	-	-	-	-	-	-	-	2,016,964
	<u>1,555,119</u>	<u>833,418</u>	<u>5,788</u>	<u>11,083</u>	<u>121,226</u>	<u>315,596</u>	<u>13,435</u>	<u>20,364</u>	<u>450,298</u>	<u>3,326,327</u>	<u>4,299,736</u>	<u>5,770,927</u>
Operating Surplus (Deficit)	<u>3,054,886</u>	<u>(166,144)</u>	<u>3,595</u>	<u>1,567</u>	<u>(19,476)</u>	<u>161,227</u>	<u>6,728</u>	<u>6,521</u>	<u>266,687</u>	<u>3,315,591</u>	<u>2,310,056</u>	<u>1,170,359</u>
Debt charges	1,360,362	-	-	1,468	-	142,999	7,463	-	-	1,512,292	1,545,588	1,413,316
Transfers to reserve funds	1,638,303	25,000	2,803	805	-	2,166	-	2,545	301,019	1,972,641	1,901,478	1,457,027
Funds allocated from prior year	-	-	-	-	-	-	-	-	-	-	(267)	(1,496,281)
Funds for future expenditures	-	-	-	-	-	-	-	-	-	-	-	41,819
	<u>2,998,665</u>	<u>25,000</u>	<u>2,803</u>	<u>2,273</u>	<u>-</u>	<u>145,165</u>	<u>7,463</u>	<u>2,545</u>	<u>301,019</u>	<u>3,484,933</u>	<u>3,446,799</u>	<u>1,415,881</u>
Current year Surplus (Deficit)	<u>56,221</u>	<u>(191,144)</u>	<u>792</u>	<u>(706)</u>	<u>(19,476)</u>	<u>16,062</u>	<u>(735)</u>	<u>3,976</u>	<u>(34,332)</u>	<u>(169,342)</u>	<u>(1,136,743)</u>	<u>(245,522)</u>
Prior year Surplus	<u>459,017</u>	<u>399,572</u>	<u>1,516</u>	<u>4,693</u>	<u>31,666</u>	<u>136,701</u>	<u>3,519</u>	<u>10,270</u>	<u>89,795</u>	<u>1,136,749</u>	<u>1,136,743</u>	<u>1,382,271</u>
Ending Surplus	<u>\$ 515,238</u>	<u>\$ 208,428</u>	<u>\$ 2,308</u>	<u>\$ 3,987</u>	<u>\$ 12,190</u>	<u>\$ 152,763</u>	<u>\$ 2,784</u>	<u>\$ 14,246</u>	<u>\$ 55,463</u>	<u>\$ 967,407</u>	<u>\$ -</u>	<u>\$ 1,136,749</u>

Comox Valley Regional District
Sewer Revenue Fund
Statement of Financial Position
As at December 31, 2011
(Unaudited)

Financial Assets	2011	2010
Receivables		
General Revenue Fund	\$ 1,272,045	\$ 1,089,434
Municipal Finance Authority Debt Reserve Fund		
Regional District	649,396	642,700
Total Financial Assets	1,921,441	1,732,134
Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	649,396	642,700
Total Liabilities	649,396	642,700
Accumulated Surplus, Sewer Fund	\$ 1,272,045	\$ 1,089,434

Comox Valley Regional District
Sewer Revenue Fund
Statement of Revenue and Expenditure
Year ended December 31, 2011
(Unaudited)

	Jackson Drive Sewer	Regional Sewage Treatment and Disposal	2011 Actual	2011 Budget	2010 Actual
Revenue					
Parcel taxes	\$ 5,696	\$ -	\$ 5,696	\$ 5,696	\$ 4,096
Grants	-	1,238	1,238	-	1,062
Tax requisition	-	3,404,366	3,404,366	3,404,366	3,274,366
Sales of services	-	476,732	476,732	452,088	452,628
Other revenue	1	4,596	4,597	1,328	4,528
	5,697	3,886,932	3,892,629	3,863,478	3,736,680
Expenditure					
General government administration services	87	233,283	233,370	238,136	225,221
Environmental health operating expenditures	3,194	1,947,176	1,950,370	2,865,296	1,875,917
Transfers to sewer capital fund	-	115,609	115,609	363,000	587,432
	3,281	2,296,068	2,299,349	3,466,432	2,688,570
Operating Surplus	2,416	1,590,864	1,593,280	397,046	1,048,110
Debt charges	-	1,160,444	1,160,444	1,160,443	1,160,444
Transfers to (from) reserve funds	1,640	248,585	250,225	(47,775)	289,773
	1,640	1,409,029	1,410,669	1,112,668	1,450,217
Current Year Surplus (Deficit)	776	181,835	182,611	(715,622)	(402,107)
Prior year Surplus	-	715,623	715,623	715,622	1,117,730
Ending Surplus	\$ 776	\$ 897,458	\$ 898,234	\$ -	\$ 715,623

Comox Valley Regional District
Capital Funds
Statement of Financial Position
As at December 31, 2011
(Unaudited)

	General Capital	Water Capital	Sewer Capital		
	Fund	Fund	Fund	2011	2010
Financial Assets					
Receivables					
Own funds	\$ 619,431	\$ 984,848	\$ -	\$ 1,604,279	\$ 1,241,198
Debenture Debt Recoverable					
City of Courtenay	3,569,498	-	-	3,569,498	17,080,984
Town of Comox	15,893,960	-	-	15,893,960	2,970,349
Village of Cumberland	2,588,234	-	-	2,588,234	882,528
Total Financial Assets	22,671,123	984,848	-	23,655,971	22,175,059
Liabilities					
Accrued Interest Payable	153,868	129,863	142,463	426,194	427,354
Due to Own Funds	470,234	932,560	339,931	1,742,725	1,331,347
Short-term Debt	1,245,000	319,800	-	1,564,800	300,000
Long-term Debenture Debt	27,697,646	12,516,328	9,912,083	50,126,057	51,137,519
Total Liabilities	29,566,748	13,898,551	10,394,477	53,859,776	53,196,220
Net Financial Liabilities	(6,895,625)	(12,913,703)	(10,394,477)	(30,203,805)	(31,021,161)
Tangible Capital Assets					
Land	9,454,137	510,581	283,832	10,248,550	10,248,550
Land Improvements	1,853,953	129,128	-	1,983,081	1,786,266
Buildings	20,201,174	60,933	7,105,525	27,367,632	26,467,058
Building Improvements	6,032,810	65,188	-	6,097,998	5,814,272
Machinery and equipment	5,853,463	539,439	688,352	7,081,254	6,571,125
Water/sewer/solid waste infrastructure	1,078,286	57,310,177	41,318,206	99,706,669	96,489,563
Capital projects in progress	1,482,316	140,679	99,499	1,722,494	1,732,112
Less Accumulated Amortization	(15,516,760)	(15,940,071)	(27,726,781)	(59,183,612)	(56,191,793)
Total Tangible Capital Assets	30,439,379	42,816,054	21,768,633	95,024,066	92,917,153
Accumulated Surplus, Capital Fund	\$ 23,543,754	\$ 29,902,351	\$ 11,374,156	\$ 64,820,261	\$ 61,895,992

Comox Valley Regional District
Capital Fund
Statement of Equity in Tangible Capital Assets
Year ended December 31, 2011
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2011	2010
Additions					
Transfer from own funds	\$ 1,844,569	\$ 1,063,221	\$ 115,609	\$ 3,023,399	\$ 4,239,891
Gain/(loss) on disposal of tangible capital assets	6,794	(16,822)	-	(10,028)	(57,276)
Transfers from Royston Improvement District	-	-	-	-	2,229,815
Capital contributions from others	50,988	-	-	50,988	362,361
Grants	49,128	472,368	-	521,496	1,116,473
Retirement of short-term debt	255,000	-	-	255,000	-
Retirement of long-term debt	379,574	574,791	450,064	1,404,429	1,337,265
Actuarial reduction of debenture debt	328,555	222,058	174,251	724,864	632,029
	2,914,608	2,315,616	739,924	5,970,148	9,860,558
Reductions					
MFA Debenture issue expense	-	-	-	-	32,000
Allowance for amortization	1,201,050	1,056,066	851,773	3,108,889	2,957,997
	1,201,050	1,056,066	851,773	3,108,889	2,989,997
Change in the year	1,713,558	1,259,550	(111,849)	2,861,259	6,870,561
Equity in Capital Assets, beginning	21,767,186	28,642,801	11,486,005	61,895,992	55,025,431
Prior period adjustment (Note)	63,010	-	-	63,010	63,010
	21,830,196	28,642,801	11,486,005	61,959,002	55,088,441
Equity in Tangible Capital Assets, ending	\$ 23,543,754	\$ 29,902,351	\$ 11,374,156	\$ 64,820,261	\$ 61,959,002

Comox Valley Regional District
Capital Fund
Statement of Change in Capital Fund Financial Equity
Year ended December 31, 2011
(Unaudited)

	General Capital Fund	Water Capital Fund	Sewer Capital Fund	2011 Actual	2010 Actual
Sources of Funds					
Short-term debt incurred	\$ 1,200,000	\$ 319,800	\$ -	\$ 1,519,800	\$ 300,000
Long-term debenture debt incurred					
Own portion	-	-	-	-	2,000,000
Member municipalities' portion	2,732,000	-	-	2,732,000	600,000
Transfers from own funds	1,844,569	1,063,221	115,609	3,023,399	4,239,891
Transfers from other governments				-	-
Proceeds from disposal of tangible capital assets	6,794	4,995	-	11,789	13,950
Capital contributions from others	50,988	-	-	50,988	362,361
Grants	49,128	472,368	-	521,496	1,116,473
	<u>5,883,479</u>	<u>1,860,384</u>	<u>115,609</u>	<u>7,859,472</u>	<u>8,632,675</u>
Application of Funds					
Expenditure for tangible capital assets	3,015,907	2,043,097	115,609	5,174,613	6,253,472
Short-term debt paydown	-	-	-	-	1,890,000
Transfers to member municipalities for debenture debt	2,732,000	-	-	2,732,000	600,000
Transfers to other governments	-	-	-	-	-
Municipal Finance Authority debenture issue expense	-	-	-	-	32,000
	<u>5,747,907</u>	<u>2,043,097</u>	<u>115,609</u>	<u>7,906,613</u>	<u>8,775,472</u>
Change in Capital Fund Financial Equity	135,572	(182,713)	-	(47,141)	(142,797)
Capital Fund Financial Equity, beginning	(140,244)	105,138	(482,394)	(517,500)	(374,703)
Capital Fund Financial Equity, ending	<u>\$ (4,672)</u>	<u>\$ (77,575)</u>	<u>\$ (482,394)</u>	<u>\$ (564,641)</u>	<u>\$ (517,500)</u>

Comox Valley Regional District
Reserve Funds
Statement of Financial Position
As at December 31, 2011
(Unaudited)

	<u>2011</u>	<u>2010</u>
Financial Assets		
Cash and Temporary Investments	\$ 49,004,493	\$ 43,243,185
Due from other local governments	198,901	98,752
Due from own funds	3,520,464	3,471,847
Accrued interest receivable	14,729	21,720
Total Financial Assets	<u>52,738,587</u>	<u>46,835,504</u>
Liabilities		
Due to own funds	1,425,695	1,094,063
Total Liabilities	<u>1,425,695</u>	<u>1,094,063</u>
Accumulated Surplus, Reserve funds	<u>\$ 51,312,892</u>	<u>\$ 45,741,441</u>

Comox Valley Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2011
(Unaudited)

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Ending Balance
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Administration and General Government Offices, B/L 948 & B/L 1378	1,871,712	41,010	-	-	-	1,912,722
Bates/Huband Road Fire Protection B/L 2514	-	-	-	-	-	-
Black Creek - Oyster Bay Fire Protection Specified Area, B/L 2024	153,661	2,560	-	77,063	-	233,284
Building Inspection, B/L 1595	89,179	2,050	-	-	-	91,229
Cemetery Facilities B/L 2336	44,890	1,121	-	-	-	46,011
Community Parks - Hornby Denman	150,112	3,123	-	-	-	153,235
Comox Valley Exhibition Grounds, B/L 769	122,420	2,033	-	119,241	-	243,694
Comox Valley Recreation Complexes B/L 2450	227,898	5,238	-	-	(28,816)	204,320
Courtenay Flats Drainage Specified Area, B/L 1593	38,838	893	-	-	-	39,731
Denman Island Fire Protection Local Service Area, B/L 1332	124,026	2,616	-	872	-	127,514
Denman Island Garbage Disposal Service Unit, B/L 1791	23,779	537	-	1,000	-	25,316
District 71 All-Weather Sports Track, B/L 1603	419,774	9,984	-	25,000	-	454,758
Electoral Areas ABC Parks and Greenways	782,695	17,473	-	65,500	-	865,668
Fanny Bay Fire Protection Specified Area, B/L 1120	200,963	4,261	-	33,046	(95,000)	143,270
Hornby Island Fire Protection Specified Area, B/L 1083	255,726	5,729	-	27,934	-	289,389
Hornby Island Garbage Disposal	26,214	555	-	-	-	26,769
Planning Services, B/L 2604	34,957	756	-	5,000	-	40,713
Solid Waste Engineered Landfill, B/L 2124	3,910,621	89,884	-	-	-	4,000,505
Solid Waste, B/L 1977	1,594,023	36,638	-	237,964	-	1,868,625
Solid Waste Landfill Closure, B/L 1993	7,117,277	163,588	-	-	(346,419)	6,934,446
Community Works Fund Reserve, BL 2931	3,278,884	80,703	929,037	(16,842)	(424,267)	3,847,515
Community Parks Parkland Acquisition						
ABC Parks & Greenways	439,961	14,460	-	224,000	-	678,421
Hornby Denman	7,011	161	-	-	-	7,172
Subtotal Page 1 of 2	20,914,621	485,373	929,037	799,778	(894,502)	22,234,307

Comox Valley Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2011
(Unaudited)

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Ending Balance
Section 188, Community Charter						
Future Expenditure Reserve						
Member Municipality Administration	-	-	-	44,000	-	44,000
Administration	36,154	831	-	-	-	36,985
Area ABC Parks & Greenways	261,698	5,876	-	-	-	267,574
Bates/Huband Road Fire Protection Local Service Area	6,233	139	-	4,169	-	10,541
Black Creek/Oyster Bay Fire Protection Local Service Area	65,053	1,399	-	6,000	-	72,452
Building Inspection	106,575	2,450	-	50,000	-	159,025
Cemetery	6,896	159	-	-	-	7,055
Comfort Station Service	3,427	46	-	9,067	-	12,540
Community Parks Hornby / Denman	48,976	1,078	-	5,000	-	55,054
Comox Valley Airport Contribution Service	-	152	-	26,497	-	26,649
Comox Valley Community Justice	-	96	-	16,786	-	16,882
Comox Valley Emergency Program (Areas A, B, C)	45,569	911	-	9,355	-	55,835
Comox Valley Exhibition Grounds	-	-	-	50,000	-	50,000
Comox Valley Recreation Complexes	250,718	8,875	-	-	-	259,593
Comox Valley Track and Fields Service	77,888	1,407	-	25,000	(25,000)	79,295
Courtenay Flats Drainage	33,485	722	-	4,889	-	39,096
Denman Island Community Hall	8,259	111	-	1,857	-	10,227
Denman Island Fire Protection Local Service Area	31,205	717	-	2,933	-	34,855
Fanny Bay Fire Protection Local Service Area	23,275	487	-	10,000	-	33,762
Forest Grove Streetlighting	4,136	95	-	-	-	4,231
Hornby Island Community Hall	-	-	-	66,994	-	66,994
Hornby Island Fire Protection Local Service Area	55,973	1,286	-	-	-	57,259
Hornby Island Garbage Disposal	42,220	819	-	307	-	43,346
Noice Control Bylaw #2275	-	-	-	4,929	-	4,929
Planning	7,842	180	-	5,000	-	13,022
Regional Growth Strategy	-	-	-	54,822	-	54,822
Solid Waste Management Plan	604,588	13,896	-	-	-	618,484
Royston Garbage Collection	-	-	-	6,516	-	6,516
Transit - Comox Valley	634,043	9,920	-	-	-	643,963
Unsightly Premises Extended Service	12,636	367	-	2,578	-	15,581
Subtotal Page 2 of 2	2,366,849	52,019	-	406,699	(25,000)	2,800,567
Total General Reserve Funds	\$ 23,281,470	\$ 537,392	\$ 929,037	\$ 1,206,477	\$ (919,502)	\$ 25,034,874

Comox Valley Regional District
Water Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2011
(Unaudited)

Statement 20

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Water Revenue Fund	Net Transfers (to) from Water Capital Fund	Ending Balance
Future Expenditure Reserve						
Comox Valley Water	16,689	384	-	25,000	-	42,073
Black Creek/Oyster Bay Water	9,197	211	-	-	-	9,408
Royston Water	-	-	-	89,819	-	89,819

Capital Projects, land, machinery/equipment, extension or renewal of existing capital works

Arden Water	366,962	8,435	-	-	(81,038)	294,359
Black Creek - Oyster Bay Water, B/L 541	1,110,771	28,509	12,116	2,166	(108,573)	1,044,989
Comox Valley Water, B/L 797	1,182,697	26,884	-	-	-	1,209,581
Denman Island Water Local Service Area, B/L 1334	7,291	167	-	2,803	-	10,261
Greaves Crescent Water Local Service Area, B/L 2134	17,168	356	-	805	-	18,329
England Road Water Local Service Area, B/L 2135	10,284	216	-	-	-	10,500
Marsden/Camco Road Water Specified Area, B/L 1228	72,531	1,667	-	2,545	-	76,743
Royston Water service area	211,608	2,837	-	211,200	-	425,645
Royston Water Capital Expenditure Charge	519	7	-	-	-	526
Regional Water Supply System, B/L 1084	4,968,553	100,999	16,106	1,638,303	-	6,723,961

Development Cost Charges

Regional District Water Supply System Development Cost Charges B/L 2362	4,529,226	108,218	941,614	-	(318,682)	5,260,376
Black Creek/Oyster Bay Water LSA Development Cost Charges B/L 2392	73,796	2,110	-	-	-	75,906

Total Water Reserve Funds

\$ 12,577,292	\$ 281,000	\$ 969,836	\$ 1,972,641	\$ (508,293)	\$ 15,292,476
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Comox Valley Regional District
Sewer Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2011
(Unaudited)

	Beginning Balance	Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Sewer Revenue Fund	Transfer (to) from Sewer Capital Fund	Ending Balance
Capital Projects, land, machinery/equipment, extension or renewal of existing capital works						
Jackson Drive Sewer, B/L 1431	11,779	258	-	1,640	-	13,677
Regional Sewer, B/L 2573	7,600,972	171,943	-	248,585	-	8,021,500
Development Cost Charges						
Comox Valley Sewerage System, Development Cost Charges, B/L 2488	2,269,928	54,909	625,528	-	-	2,950,365
Total Sewer Reserve Funds	\$ 9,882,679	\$ 227,110	\$ 625,528	\$ 250,225	\$ -	\$ 10,985,542