

COMOX VALLEY REGIONAL DISTRICT

BYLAW NO. 549

**A bylaw to implement the Comox Valley Water Distribution Services Merger Project
by transferring reserve funds and by repealing the Marsden/Camco Parcel Tax
Bylaw and the Marsden/Camco and Arden Water Distribution Service
Establishment Bylaws effective December 31, 2018**

WHEREAS the Board adopted Bylaw No. 2341 being “Marsden/Camco Water Local Service Area Parcel Tax Bylaw 2001” on January 29, 2001 to impose a parcel tax for the Marsden/Camco Water Distribution Service;

AND WHEREAS the Board adopted Bylaw No. 1453 being “Marsden/Camco Water Local Service Area Conversion and Establishment By-law, 1992” on February 22, 1993 to convert and extend the boundaries of the Marsden/Camco water specified area to a local service area;

AND WHEREAS the Board adopted Bylaw No. 1678 being “Arden Water Local Service Area Conversion and Establishment 1994” on August 27, 1994 to convert and extend the boundaries of the Arden water specified area to a local service area;

AND WHEREAS the Board executed the Comox Valley Water Distribution Services Merger Project, which requires reserve funds to be transferred from existing capital works and future expenditure reserve funds to the Greater Comox Valley Water Distribution Service and eliminates the need for a parcel tax specific to the Marsden/Camco service and eliminates the need for water distribution services specific to the Marsden/Camco and Arden areas, effective December 31, 2018;

NOW THEREFORE the Board of the Comox Valley Regional District in open meeting assembled enacts as follows:

Capital Works Reserve Funds Transfer

1. Effective December 31, 2018, the balance and interest accrued thereon in the following reserve funds is deemed greater than required for the purpose for which the funds were established hereby transferred to the Greater Comox Valley Water Distribution service capital works reserve fund:
 - (a) Sandwick Water Capital Works Reserve established by Bylaw No. 473 (adopted in 2017);
 - (b) Greaves Crescent Water Capital Works Reserve established by Bylaw No. 2134 (adopted in 1999);
 - (c) England Road Water Capital Works Reserve established by Bylaw No. 2135 (adopted in 1999); and
 - (d) Marsden/Camco Water Capital Works Reserve established by Bylaw No. 1228 (adopted in 1990).

Future Expenditures Reserve Funds Transfer

2. Effective December 31, 2018, the balance and interest accrued thereon in the following reserve funds is deemed greater than required for the purpose for which the funds were established hereby transferred to the Greater Comox Valley Water Distribution service future expenditure reserve fund:
 - (a) Sandwick Water Future Expenditure Reserve established by Bylaw No. 472 (adopted in 2017);
 - (b) Greaves Crescent Water Future Expenditure Reserve established by Bylaw No. 474 (adopted in 2017);
 - (c) Arden Road Water Future Expenditure Reserve established by Bylaw No. 341 (adopted in 2014); and
 - (d) Marsden/Camco Water Future Expenditure Reserve established by Bylaw No. 228 (adopted in 2012).

Bylaw Repeal

3. The following bylaws are repealed effective December 31, 2018:
 - (a) Bylaw No. 2341 being "Marsden/Camco Water Local Service Area Parcel Tax Bylaw 2001;
 - (b) Bylaw No. 1453 being "Marsden/Camco Water Local Service Area Conversion and Establishment Bylaw, 1992";
 - (c) Bylaw No. 1678 being "Arden Water Local Service Area Conversion and Establishment 1994";
 - (d) Bylaw No. 473 being "Sandwick Water Service Capital Reserve Fund Establishment Bylaw No. 473, 2017."
 - (e) Bylaw No. 2134 being "Greaves Crescent Water Local Service Area Reserve Fund Establishment Bylaw No. 2134, 1999."
 - (f) Bylaw No. 2135 being "England Road Water Local Service Area Reserve Fund Establishment Bylaw No. 2135, 1999."
 - (g) Bylaw No. 1228 being "Marsden/Camco Roads Water Specified Area, Capital Works, Machinery and Equipment Reserve Fund Establishment Bylaw, 1990"
 - (h) Bylaw No. 472 being "Sandwick Water Service Future Expenditure Reserve Fund Establishment Bylaw No. 472, 2017."
 - (i) Bylaw No. 474 being "Greaves Crescent Water Service Future Expenditure Reserve Fund Establishment Bylaw No. 474, 2017."
 - (j) Bylaw No. 341 being "Arden Water Service Future Expenditure Reserve Fund Establishment Bylaw No. 341."
 - (k) Bylaw No. 228 being "Marsden/Camco Road Water Local Service Future Expenditure Reserve Fund Establishment Bylaw No. 228."

Citation

This Bylaw No. 549 may be cited as the "Greater Comox Valley Water Distribution Service Merger Project Repeal Bylaw No. 549, 2018".

Read a first and second time this	24th	day of	July	2018.
Read a third time this	24th	day of	July	2018.
Adopted this	28th	day of	August	2018.

B. Jolliffe

J. Warren

Chair

Corporate Legislative Officer

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 549 being the "Greater Comox Valley Water Distribution Service Merger Project Repeal Bylaw No. 549, 2018" as adopted by the board of the Comox Valley Regional District on the 28th day of August, 2018.

J. Warren

Corporate Legislative Officer