

Financial Statements

Year ended December 31, 2006

**Comox Strathcona Regional District
Elected and Appointed Officials**

2006

Board of Directors

City of Campbell River	R. McDonell
City of Campbell River	M. Ostler
City of Campbell River	D. Grant
Town of Comox	P. Ives
City of Courtenay	S. Winchester
City of Courtenay	D. McRae
Village of Cumberland	F. Bates
Village of Gold River	C. Anderson
Village of Sayward	H. Sprout
Village of Tahsis	D. McIntosh
Village of Zeballos	C. Pederson
Area A - Baynes Sound	S. Murray
Area B - Lazo North	B. Price
Area C - Puntledge - Black Creek	B. Minaker
Area D - Oyster Bay - Buttle Lake	B. Leigh
Area G - Kyuquot – Nootka	T. Pater
Area H - Sayward – Bloedel	P. Rambo
Area I - Cortes	J. Hiebert
Area J - Discovery Islands–Mainland Inlets	J. Abram (Chair)
Area K - Denman - Hornby Islands	C. Quin

Officials

Chief Administrative Officer	B. Long
General Manager, Corporate Services	D. Oakman
General Manager, Operational Services	G. Faris
General Manager, Community Planning Services	C. Felip
General Manager, Recreation Services	R. Boogaards
General Manager, Corporate Communications	L. Carter
Officer responsible for Financial Administration	B. Dunlop
Officer responsible for Corporate Administration	J. Warren

Regional District Auditors

Meyers Norris Penny LLP
Chartered Accountants

Regional District Bankers

Royal Bank of Canada

Regional District Solicitors

Staples, McDannold, Stewart - General
Bull Housser Tupper – General
Harris and Company - Labour
Lidstone Young Anderson

**Comox Strathcona Regional District
Commissions of the Board**

2006

Comox Valley Sports Centre

Director P. Ives (Chair)
Director F. Bates
Ken Dawson, SD71 Appointee
Director D. McRae
Director B. Minaker
Director S. Murray
Director B. Price
Director S. Winchester

Sewage

Director P. Ives (Chair)
Councillor P. Fletcher
Councillor L. Jangula
Councillor D. McRae
Councillor F. Marinus
Major K. Mercer, Department of National Defense, Comox
Director Starr Winchester

Strathcona Gardens

Councillor L. Ruehlen (Chair)
Director B. Leigh
Director R. McDonell
L. Ready, Appointee from Recreation Commission
Councillor Z. Stewart

Comox Strathcona Regional District Committee Structure

2006

Comox Valley Water

Director P. Ives (Chair)
Director D. McRae
Director B. Minaker
Director S. Murray
Director B. Price
Director S. Winchester

To make recommendations to the regional district board concerning bulk water services provided from the Comox Valley water supply system which provides water to residents and businesses in Baynes Sound (Electoral Area 'A'), Lazo North (Electoral Area 'B'), Puntledge-Black Creek (Electoral Area 'C'), the City of Courtenay and the Town of Comox

Committee of the Whole

Director J. Abram (Chair)
Director S. Murray
Director B. Price
Director B. Minaker
Director B. Leigh
Director P. Rambo
Director J. Hiebert
Director T. Pater
Director C. Quin
Director R. McDonell
Director M. Ostler
Director R. Grant
Director P. Ives
Director F. Bates
Director S. Winchester
Director D. McRae
Director C. Anderson
Director H. Sprout
Director D. McIntosh
Director C. Pederson

To make recommendations to the regional district board with regard to functions and services that are shared between municipalities and electoral areas, such as policy and environmental issues, support services, delegations, grant-in-aid, strategic planning, transit, economic development, Comox Valley Exhibition Grounds, and other business of a timely nature.

Corporate Services

Director T. Pater (Chair)
Director J. Abram
Director F. Bates
Director B. Price
Director S. Winchester

To make recommendations to the regional district board with regard to regional district personnel and staffing.

Community Services

Director B. Price (Chair)
Director J. Abram
Director J. Hiebert
Director B. Leigh
Director B. Minaker
Director S. Murray
Director T. Pater
Director C. Quin
Director P. Rambo

To make recommendations to the regional district board with regard to functions and services relating to electoral areas, such as liquid waste management, fire protection, community halls, water and sewer services in electoral areas, parks, Part 26 planning and ALR applications.

**Comox Strathcona Regional District
Other Board Appointments**

2006

Coast Sustainability Trust	Directors P. Rambo & M. Ostler
Comox Valley Accessibility Committee	Director B. Minaker
Comox Valley Community Justice Centre	Director S. Murray
Comox Valley Environmental Council	Director B. Price
Comox Valley Land Trust	Director B. Minaker
Comox Valley Social Planning Council	Director B. Price
Community Development Committee of the Island Corridor Foundation	Director S. Murray
Desolation Sound/Comox Valley Treaty Advisory	Director J. Hiebert
Family Court/Youth Justice Committee	Director S. Murray
Garry Oak Ecosystem Recovery Team	Director S. Murray
Integrated Land Management Bureau – Sunshine Coast land use planning project	Director J. Abram
Municipal Finance Authority	Director P. Ives
North Island Treaty Advisory Committee	Director J. Abram
North Island 9-1-1 Corporation	Director R. Grant
North Island – Coast Development Initiative Trust regional advisory	Director J. Abram
North Island Woodland Advisory Group	Director M. Ostler
Oyster River Water Management Committee	Directors B. Leigh and B. Minaker
UBCM Offshore Oil and Gas Working Group	Director J. Abram
Vancouver Island Corridor Foundation	Appointee M. Ashley
Vancouver Island Regional Library Board	Director B. Price
West Coast Community Clam Management	Director T. Pater
West Coast Vancouver Island Aquatic Management Board	Director T. Pater
West Coast Treaty Advisory Committee	Director T. Pater

Comox Strathcona Regional District

Summary of Services and Regional Relationships

The Comox Strathcona Regional District responds to expressed needs for service and consults with member municipalities about which services to provide, where they are to be provided, and how the services are to be financed. The Comox Strathcona Regional District provides, amongst others, the following services:

- Building inspection
- House numbering
- Mapping
- Land use planning
- Sewage treatment
- Liquid waste management
- Animal control
- Water supply
- Economic development
- Fire protection
- Refuse collection/transportation and disposal
- Noise control
- Weed control
- Streetlighting
- Financial assistance to various service organizations
- Community parks
- Recreation
- Transit

Typical local government services that are not an assumed responsibility of the Comox Strathcona Regional District include:

- Property taxation/collection (Provincial Government, Ministry of Finance, Surveyor of Taxes)
- School system (Provincial Government and Local School Board)
- Social and health programs (Provincial Government)
- Real property assessments (B.C. Assessment Authority)
- Employee pension plan (Provincial Plan)
- Debt marketing (Municipal Finance Authority)

The Comox Strathcona Regional District obtains services from the following intermunicipal organizations:

- **Municipal Finance Authority (MFA)**
A provincial organization that provides for marketing, placement and administration of all local government borrowing requirements. This Authority also operates an investment pool on behalf of local government.
- **Municipal Insurance Association (MIA)**
The regional district is a subscribed member of the Municipal Insurance Association of British Columbia (the "Exchange") as provided by Section 3.02 of the Insurance Act of the Province of British Columbia. The main purpose of the Exchange is to pool the liability risks so as to lessen the impact upon any one subscriber. Under the Reciprocal Insurance Exchange Agreement, the regional district is assessed a premium and specific deductible for its claims based on population.

Comox Strathcona Regional District

Incorporated August 19, 1965

Total Population per 2006 Census: 101,595

	Population (See Notes)	Voting Strength (Voting Unit = 2,500) ²	Number of Directors
<u>Member Municipalities</u>			
City of Courtenay	21,940	8	2
City of Campbell River	30,381 ¹	12	3
Town of Comox	12,136	5	1
Village of Cumberland	2,762	2	1
Village of Gold River	1,362	1	1
Village of Sayward	341	1	1
Village of Tahsis	366	1	1
Village of Zeballos	268 ¹	1	1
<u>Electoral Areas</u>			
Baynes Sound (Area A)	4,885	2	1
Lazo North (Area B)	7,491 ¹	3	1
Puntledge – Black Creek (Area C)	7,441	3	1
Oyster Bay – Buttle Lake (Area D)	4,984	2	1
Kyuquot – Nootka (Area G)	546 ¹	1	1
Sayward – Bloedel (Area H)	755	1	1
Cortes (Area I)	1,121 ¹	1	1
Discovery Islands–Mainland Inlets (Area J)	2,647 ¹	2	1
Denman – Hornby Islands (Area K)	<u>2,169</u>	<u>1</u>	<u>1</u>
	<u>101,595</u>	<u>47</u>	<u>20</u>

Statistics provided by *Statistics Canada*, <http://www.statcan.ca>

Note 1: These population figures include people residing on Indian reserves.

Note 2: Voting strength for 2006 was based on the 2001 census. Any changes in voting strength as a result of the 2006 census will take effect January 1, 2008 when advised by the Ministry of Community Services.

**Comox Strathcona Regional District
Financial Statements
December 31, 2006**

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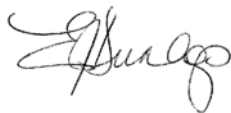
Management's Responsibility for Financial Reporting

The consolidated financial statements have been prepared by management in accordance with generally accepted accounting principles for British Columbia local governments and are outlined under "Significant Accounting Policies" in the notes to the financial statements. Management is responsible for the integrity and objectivity of these statements as well as the supplementary statements and schedules.

Management maintains a system of internal controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded and reported properly. Management also maintains a program of proper business compliance.

The board of directors is responsible for reviewing and approving the financial statements and for ensuring that management fulfils its responsibilities for financial reporting and internal control.

Meyers Norris Penny LLP, Chartered Accountants, the regional district's independent auditors, have conducted an examination of the financial statements in accordance with generally accepted auditing standards and have expressed their opinion in a report accompanying this statement.



E.J. Dunlop, CGA
Officer responsible for Financial Administration,
pursuant to Section 199 of the Local Government Act



MEYERS NORRIS PENNY LLP

Auditors' Report

To the Board of Directors of the Comox Strathcona Regional District:

We have audited the consolidated statement of financial position of the Comox Strathcona Regional District as at December 31, 2006 and the consolidated statements of financial activities and cash flows for the year then ended. These financial statements are the responsibility of the Regional District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2006 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information, including statements 1 through 22 and schedules A through D, is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the consolidated financial statements taken as a whole.

Campbell River, British Columbia

March 2, 2007

Meyers Norris Penny LLP

Chartered Accountants

Comox Strathcona Regional District
Consolidated Statement of Financial Position
As at December 31, 2006

	<u>2006</u>	<u>2005</u>
Financial Assets		
Cash and Temporary Investments (Note 3)	\$ 36,835,863	\$ 27,115,674
Receivables (Note 4)	2,628,113	2,656,377
Inventory for Resale	9,969	10,686
Debt Recoverable from Other Authorities (Note 5)	39,526,236	38,427,007
Debenture Debt Receivable (Note 6)	4,849,438	4,914,085
Total Financial Assets	<u>83,849,619</u>	<u>73,123,829</u>
Liabilities		
Accounts Payable and accrued liabilities (Note 7)	4,001,317	4,435,933
Short-term debt	-	30,000
Deferred revenue (Note 8)	3,139,667	2,443,488
Long-term debt		
Member municipalities	39,526,236	38,427,007
Regional District (Note 9)	42,173,478	41,204,002
Capital lease (Note 10)	176,329	-
Other liabilities	173,508	531,253
Provision for Landfill Closure and Post Closure (Note 11)	2,248,166	1,940,890
Total Liabilities	<u>91,438,701</u>	<u>89,012,573</u>
Net Financial Liabilities	<u>(7,589,082)</u>	<u>(15,888,744)</u>
Non-Financial Assets		
Prepaid expenses	11,500	11,500
Inventory of supplies	58,215	54,951
Tangible capital assets (Note 12)	131,275,715	126,281,477
Total Non-Financial Assets	<u>131,345,430</u>	<u>126,347,928</u>
Net Position	<u>\$ 123,756,348</u>	<u>\$ 110,459,184</u>
Contingent Liabilities (Note 13)		
Regional District Equity Position		
Equity in tangible capital assets (Note 14)	\$ 93,775,346	\$ 89,961,559
Revenue Fund	5,268,141	5,532,042
Capital Fund	4,237,822	(895,161)
Reserve Fund	18,989,563	14,614,965
Reserves for future expenditures	1,485,476	1,245,779
Total Funds	<u>29,981,002</u>	<u>20,497,625</u>
Comox Strathcona Regional District Position	<u>\$ 123,756,348</u>	<u>\$ 110,459,184</u>



E.J. Dunlop, CGA
Officer responsible for Financial Administration,
pursuant to Section 199 of the Local Government Act

Comox Strathcona Regional District
Consolidated Statement of Financial Activities
Year ended December 31, 2006

	2006 Actual	2006 Budget	2005 Actual
Revenue			
Frontage and parcel taxes	\$ 202,370	\$ 224,827	\$ 202,707
Grants in lieu of taxes	442,813	366,673	448,198
Grants from other governments	1,542,650	693,516	305,919
Local government requisition	11,751,261	11,738,891	10,716,573
Electoral and specified area requisition	10,738,604	10,757,048	9,580,504
Sales of services and revenues from own sources	14,061,177	12,633,062	13,260,668
Sale of capital assets	35,038	-	40,542
Contribution from others	1,477,156	2,250	978,092
Debt recoveries from member municipalities	8,109,678	8,071,714	7,936,248
Debt proceeds for contribution services	191,338	191,338	450,000
Interest on investments	677,310	-	347,145
Actuarial adjustment	1,999,365	-	1,767,460
Total Revenue	51,228,760	44,679,319	46,034,056
Expenditures (Schedule II.A)			
General government services	3,339,113	4,341,544	3,227,982
Protective services	3,234,434	3,658,567	3,857,558
Environmental health services	12,991,328	25,468,728	14,420,134
Public health and welfare services	10,546	33,136	38,507
Environmental development services	2,013,492	2,055,262	1,823,752
Recreation and cultural services	11,267,398	12,251,025	11,192,486
Transportation services	1,655,833	1,774,366	1,464,512
Debt payments for member municipalities	8,109,678	8,071,714	7,936,248
Landfill closure and post closure allowance (Note 11)	307,276	-	279,317
Total Expenditures	42,929,098	57,654,342	44,240,496
Net Revenues (Expenditures)	8,299,662	(12,975,023)	1,793,560
Financing Activities			
New debt issued	5,300,570	9,409,808	6,760,500
Debt principal repayments	(2,120,754)	(2,125,183)	(1,891,094)
Actuarial reduction of debenture debt	(1,999,365)	-	(1,767,460)
Inventory valuation adjustment	3,264	-	(7,902)
Change in long-term financing	1,183,715	7,284,625	3,094,044
Change in Consolidated Fund Balances	9,483,377	(5,690,398)	4,887,604
Beginning Consolidated Fund Balances	20,134,349	20,497,625	15,260,343
Add: Prior period adjustment - Grants in lieu of taxes (Note 21)	363,276	-	349,678
Beginning Consolidated Fund Balances - restated	20,497,625	20,497,625	15,610,021
Ending Consolidated Fund Balances	\$ 29,981,002	\$ 14,807,227	\$ 20,497,625

The accompanying notes are an integral part of these financial statements.

**Comox Strathcona Regional District
Consolidated Statement of Cash Flows
Year ended December 31, 2006**

	<u>2006</u>	<u>2005</u>
Cash Provided by (Used For):		
Operating Activities:		
Net Revenues (Expenditures)	\$ 8,299,662	\$ 1,793,560
Items not affecting operating activities:		
Actuarial adjustment of long term debt	(2,015,868)	(1,775,730)
Decrease (increase) in non-cash financial assets		
Receivables	28,264	(372,001)
Inventory for resale	717	6,439
Debenture debt receivable	64,647	(285,330)
Increase (decrease) in short-term liabilities		
Accounts payable and accrued liabilities	(434,616)	127,705
Other liabilities	(357,745)	432,955
Landfill closure and Post closure costs	307,276	279,317
Deferred revenue	696,179	554,147
Cash Provided by Operating Activities	<u>6,588,516</u>	<u>761,062</u>
Financing Activities		
Net debenture debt repaid	(1,099,229)	(1,776,960)
Debt principal repaid	(2,330,235)	(2,017,490)
New Regional District debt issued	5,491,908	7,210,500
Net short-term debt repaid	(30,000)	(30,000)
Net transfers to member municipalities for their portion of debentures	1,099,229	1,776,960
Cash Provided by Financing Activities	<u>3,131,673</u>	<u>5,163,010</u>
Net change in Cash and Temporary Investments	9,720,189	5,924,072
Beginning Cash and Temporary Investments	<u>27,115,674</u>	<u>21,191,602</u>
Ending Cash and Temporary Investments	<u>\$ 36,835,863</u>	<u>\$ 27,115,674</u>
Ending Cash and Temporary Investments consists of:		
General Revenue Fund	\$ 13,779,436	\$ 9,118,338
Reserve Fund	<u>23,056,427</u>	<u>17,997,336</u>
Total Ending Cash and Temporary Investments	<u>\$ 36,835,863</u>	<u>\$ 27,115,674</u>

The accompanying notes are an integral part of these financial statements.

Comox Strathcona Regional District
Schedule of Expenditures by Service Category and Object Classification
Year ended December 31, 2006

	2006		
	Actual	Budget	2005
General government services			
Personnel	\$ 1,914,738	\$ 1,934,807	\$ 1,711,809
Purchases Other Governments/Agencies	212,900	233,531	216,429
General Goods & Services	1,121,828	2,051,481	1,119,250
Debt charges	13,725	13,725	13,725
Capital Assets	75,922	108,000	166,769
	<u>3,339,113</u>	<u>4,341,544</u>	<u>3,227,982</u>
Protective services			
Personnel	456,291	507,942	336,660
Purchases Other Governments/Agencies	1,747,610	1,762,268	1,599,212
General Goods & Services	473,681	600,065	342,031
Debt charges	78,358	82,058	29,517
Capital Assets	478,494	706,234	1,550,138
	<u>3,234,434</u>	<u>3,658,567</u>	<u>3,857,558</u>
Environmental health services			
Personnel	2,196,508	2,458,990	1,973,801
Purchases Other Governments/Agencies	245,016	568,860	232,168
General Goods & Services	4,523,995	5,535,125	4,660,072
Debt charges	2,673,256	3,489,209	2,978,612
Capital Assets	3,352,553	13,416,544	4,575,481
	<u>12,991,328</u>	<u>25,468,728</u>	<u>14,420,134</u>
Public health and welfare services			
Purchases Other Governments/Agencies	9,952	32,157	38,000
General Goods & Services	594	979	507
	<u>10,546</u>	<u>33,136</u>	<u>38,507</u>
Environmental development services			
Personnel	998,156	1,090,285	779,058
Purchases Other Governments/Agencies	679,940	646,234	626,795
General Goods & Services	283,341	297,743	359,387
Capital Assets	52,055	21,000	58,512
	<u>2,013,492</u>	<u>2,055,262</u>	<u>1,823,752</u>
Recreation and cultural services			
Personnel	4,679,757	4,984,312	4,405,742
Purchases Other Governments/Agencies	1,401,267	1,513,020	1,839,862
General Goods & Services	2,564,885	2,831,305	2,617,588
Debt charges	1,445,030	1,455,326	1,360,478
Capital Assets	1,176,459	1,467,062	968,816
	<u>11,267,398</u>	<u>12,251,025</u>	<u>11,192,486</u>
Transportation services			
Personnel	3,106	15,062	10,204
Purchases Other Governments/Agencies	42,918	43,034	28,650
General Goods & Services	1,285,419	1,385,790	1,098,178
Debt charges	324,390	327,480	327,480
Capital Assets	-	3,000	-
	<u>1,655,833</u>	<u>1,774,366</u>	<u>1,464,512</u>
Debt payment for member municipalities	8,109,678	8,071,714	7,936,248
Landfill closure and post closure allowance	307,276	-	279,317
Total Expenditures by Object classification	\$ 42,929,098	\$ 57,654,342	\$ 44,240,496

The accompanying notes are an integral part of these financial statements.

**Comox Strathcona Regional District
Notes to Consolidated Financial Statements
Year ended December 31, 2006**

1. Purpose

The Comox Strathcona Regional District (CSRD) was incorporated in 1965 under the provisions of the British Columbia Municipal Act. Its principal activities are the provision and coordination of local government services to the residents of nine unincorporated electoral areas and eight municipalities within its boundaries. These services include general government administration, bylaw enforcement, planning and development services, building inspection, fire protection and emergency disaster planning, public transportation, parks and recreation, water distribution and sewer collection, wastewater disposal, solid waste collection and disposal and street lighting.

2. Significant Accounting Policies

a) British Columbia Regional Districts

It is the policy of the regional district to follow generally accepted accounting principles for British Columbia local governments and to apply such principles consistently. As part of this policy, the resources and operations of the regional district are segregated into various funds for accounting and financial reporting purposes, each being treated as a separate entity with responsibility for the stewardship of the assets allocated to it.

The consolidated financial statements are prepared in accordance with the recommendations of the Public Sector Accounting Board (PSAB). The consolidated financial statements include the financial position, financial activities and changes in cash flows of the one economic entity of the regional district. Interfund transactions and fund balances have been eliminated on consolidation.

b) Temporary Investments

Investments are comprised entirely of Municipal Finance Authority (MFA) pooled investments including money market, intermediate and bond funds. Regional district funds invested with MFA are pooled with other local governments and managed independently by Phillips, Hager & North Investment Management. The investments are carried at cost which approximates market value.

c) Inventory

Inventory for resale is recorded at the lower of cost or market value as a financial asset. Inventory of supplies are recorded at the lower of cost or market value as a non-financial asset.

d) Tangible Capital Assets

Tangible capital assets are recorded at cost in the year of acquisition. No amortization is recorded in the regional district's accounts. The carrying value of tangible capital assets is written off when the assets are sold or removed from service when they have reached the end of their useful economic lives. Tangible capital asset purchases are included in the expenditures section of the consolidated statement of financial activities.

e) Accrued Employee Benefits

Based on obligations as determined by collective agreements and contractual arrangements, employee benefit accruals, which include an allowance for sick leave and vacation entitlement, are recorded in the year in which they are earned.

f) Post Employment Benefits

The long-term, post employment benefit liability of the regional district will be met by the Municipal Pension Plan into which both employees and the regional district contribute. The regional district is only liable for the interim retirement benefits for early retirees, from the date of retirement to the effective start date of the Municipal Pension Plan. Any liability for these benefits is accrued when the event occurs and the obligation arises.

Comox Strathcona Regional District
Notes to Consolidated Financial Statements
Year ended December 31, 2006

g) Financial Instruments

Financial instruments consist of cash and temporary deposits, receivables, debt recoverable from other authorities, debenture debt receivable, accounts payable and accrued liabilities, short-term loans, capital lease, other liabilities, provisions for landfill closure and post closure and long-term debt. Unless otherwise noted, it is management's opinion that the regional district is not exposed to significant interest, currency or credit risk arising from these financial instruments.

h) Revenue Recognition

Property tax revenues in the form of local government requisitions are recognized in the year they are levied. Interest and operating grants are recognized as earned. Capital grants are recognized when the related expenditure is incurred. Grants in lieu of taxes are recorded on an accrual basis when it is possible to reasonably estimate the amounts receivable. User fees, transit, tipping fees, garbage and recycling collection fees are recognized as revenue on an accrual basis according to rates set in various fees and charges bylaws. Permit fees are recognized once the permit has been approved and the fee collected. Development cost charges are deferred and recognized as revenue in the year an expenditure authorized by bylaw is incurred.

i) Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenditures during the reporting period. Significant areas requiring management estimates are the determination of employee benefit obligations, actuarial adjustments, landfill closure and post-closure costs, collectibility of accounts receivable and provisions for contingencies. Actual results may vary from the estimates and adjustments will be reported and reflected in operations as they become known.

j) Contributed Assets

Assets contributed to the regional district have been included on the statement of financial position as tangible capital assets and have been recorded at fair value at the time of contribution.

3. Temporary Investments

Included in cash and temporary investments is \$15,172,877 (2005 - \$14,587,974) of temporary investments held with the Municipal Finance Authority in money market, intermediate and bond funds. These investments are carried at market value which is equal to cost.

4. Receivables

	2006	2005
Government of Canada	\$ 332,172	\$ 325,996
Province of British Columbia	116,670	86,423
Regional and local governments	375,600	652,382
Utility service customers	449,172	493,848
Developer DCC instalments	640,256	366,745
Other trade receivables	714,243	730,983
	\$2,628,113	\$2,656,377

Comox Strathcona Regional District
Notes to Consolidated Financial Statements
Year ended December 31, 2006

5. Debt Recoverable from Other Authorities

Pursuant to the Local Government Act, the regional district acts as the agency through which its member municipalities borrow funds from the Municipal Finance Authority (MFA). The annual cost of servicing this municipal debt is recovered entirely from the borrowing member municipality. However, in the event of default the regional district is contingently liable to the MFA for this debt.

	<u>2006</u>	<u>2005</u>
City of Courtenay	\$ 15,713,822	\$ 13,448,237
City of Campbell River	20,783,474	22,642,501
Town of Comox	1,639,671	1,773,381
Village of Cumberland	977,314	97,436
Village of Sayward	244,164	269,158
Village of Tahsis	85,361	104,222
Village of Zeballos	82,430	92,072
	<u>\$ 39,526,236</u>	<u>\$ 38,427,007</u>

6. Debenture Debt Receivable

Debenture debt receivable consists of amounts due from member municipalities and electoral areas for the purposes of funding contributions to the airport service, playing fields, art gallery and a water local service area and will be collected through future tax requisitions.

	<u>2006</u>	<u>2005</u>
Comox Valley Track and Field Services	\$ 787,010	\$ 632,330
Comox Valley Airport Services	3,683,095	3,818,840
Comox Valley Art Gallery	366,918	450,000
Walters Cove Water Supply	12,415	12,915
	<u>\$4,849,438</u>	<u>\$ 4,914,085</u>

7. Accounts Payable and Accrued Liabilities

	<u>2006</u>	<u>2005</u>
Government of Canada	\$ --	\$ 88,854
Province of British Columbia	347,078	342,151
Regional and local governments	103,563	115,307
Accrued interest on long-term debenture debt	491,187	942,900
Other trade payables	3,059,489	2,946,721
	<u>\$ 4,001,317</u>	<u>\$ 4,435,933</u>

Included in other trade payables is an allowance for employee benefit obligations of \$743,465 (2005 - \$786,539).

8. Deferred Revenue

Deferred revenue includes contributions from developers and residents collected under the regional district's development cost charge bylaws. These contributions will be recognized as revenue in the years in which the capital projects are undertaken.

Comox Strathcona Regional District
Notes to Consolidated Financial Statements
Year ended December 31, 2006

9. Long-Term Debt

Payments of principal on issued debt of the regional district, not including municipal debt, for the next five years are:

2007	\$1,818,112
2008	\$1,817,394
2009	\$1,817,394
2010	\$1,817,394
2011	\$1,411,624

Details of long-term debt, including maturity dates, interest rates and outstanding amounts, are summarized in the supplementary schedules, Schedule C – Debenture Debt.

10. Capital Lease

In 2006, the regional district purchased a fire truck for the South Cortes Island fire protection service in the amount of \$238,961, financed in part by a five-year capital lease with MFA. The original amount of the lease was \$178,961 with 2006 principal payments totaling \$2,632 and interest expenditures \$747. The outstanding obligation for the leased vehicle as at December 31, 2006 was \$176,329.

Lease payment commitments over the next five years are:

2007	\$32,447
2008	\$34,107
2009	\$35,852
2010	\$37,686
2011	\$36,236

11. Landfill Future Closure and Post-Closure Care Costs

The provincial Waste Management Act, as well as the B.C. Landfill Criteria for Municipal Solid Waste, sets out the regulatory requirements to properly close and maintain all active and inactive landfill sites. The Comox Strathcona Regional District is committed to ensuring that its landfills are managed in a fiscally responsible manner, which includes ensuring that there are adequate funds available to pay for landfill closure and post-closure activities. Landfill closure and post-closure requirements have been defined in accordance with industry standards and include final covering of the site, groundwater and surface water monitoring, maintenance of the drainage structure, site inspection and environmental monitoring. Post-closure care is estimated to continue for a period of approximately 30 years.

This requirement is being provided for based on a number of factors including the percentage of landfill capacity already filled, usage based on tipping fees, the probable closure date, the regulated monitoring period, the estimated annual management costs and a present value discount rate. As at December 31, 2006, the regional district has estimated its liability for these costs at \$2,248,166 (2005 - \$1,940,890) and has established reserves to fund future landfill closure and post closure care costs. The balance of these reserves (which is in excess of the liability accrued) is \$5,722,359 at December 31, 2006 (2005 – \$5,380,585).

The Campbell River and Comox Valley waste management centres are the largest of the five landfills managed by the regional district. The Campbell River site is presently estimated to be at 55.2% capacity, with a projection of eight years to closure. The Comox Valley site is presently estimated at 25.5% capacity with a projection of twenty-six years to closure.

12. Tangible Capital Assets

	2006	2005
Land and improvements	\$ 6,249,881	\$ 6,118,163
Buildings	35,158,915	34,347,100
Machinery and equipment	12,331,612	10,843,442
Engineering structures	77,205,165	74,664,981
Leasehold improvements	330,142	307,791
	<u>\$ 131,275,715</u>	<u>\$126,281,477</u>

Comox Strathcona Regional District
Notes to Consolidated Financial Statements
Year ended December 31, 2006

13. Contingent Liabilities

As at December 31, 2006, there existed outstanding claims against the regional district. These claims have been referred to legal counsel and to the regional district's liability insurers. It is not possible to determine the regional district's potential liability, if any, with respect to these matters.

14. Equity in Tangible Capital Assets

Opening Equity in Tangible Capital Assets	\$89,961,559
Capital lease proceeds	(176,329)
Purchase of capital assets	4,994,238
Long-term debt issued	(5,124,241)
Debt principal repayments	2,120,754
Actuarial reduction of debenture debt	1,999,365
Ending Equity in Capital Assets	<u>\$93,775,346</u>

15. Non-budgetary Expenditures

Future expenditures relating to landfill closure and post-closure care costs have not been funded by current budget allocations. The regional district has provided for these future obligations by establishing reserve funds which meet or exceed the accumulated allowances.

16. Pension Liability

The regional district and its employees contribute to the Municipal Pension Plan (the plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The plan has about 130,000 active members and approximately 48,000 retired members. Active members include approximately 30,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The December 31, 2003 valuation indicated an unfunded liability of \$789 million for basic pension benefits. This note represents the most current information available at the time of the audit. The results of the December 31, 2006 valuation will be available later in 2007. The actuary does not attribute portions of the unfunded liability to individual employers. The Comox Strathcona Regional District paid \$503,178 for employer contributions to the plan in fiscal 2006 (\$434,228 in 2005).

17. Municipal Finance Authority Debt Reserve Fund

The regional district secures its long-term borrowing through the MFA. As a condition of these borrowings, a portion of the debenture proceeds is retained by MFA as a debt reserve fund. As at December 31, 2006, the regional district had debt reserve funds of \$ 7,702,423 (2005 - \$7,361,730).

18. North Island 9-1-1 Corporation

The 9-1-1 emergency and fire dispatch services are provided by the North Island 9-1-1 Corporation which is owned by the regional districts of Comox Strathcona, Mount Waddington, Alberni-Clayoquot, Nanaimo and Powell River. The shares in the corporation are owned as follows:

Alberni-Clayoquot	3 shares
Comox Strathcona	10 shares
Mount Waddington	1 share
Nanaimo	5 shares
Powell River	2 shares

The Comox Strathcona Regional District's investment in shares of the North Island 9-1-1 Corporation is recorded at cost.

During 2006, the corporation purchased, at cost, administrative support services totaling \$173,248 (2005 - \$169,113) from the Comox Strathcona Regional District.

Comox Strathcona Regional District
Notes to Consolidated Financial Statements
Year ended December 31, 2006

19. Environmental Regulations

The regional district makes every effort to comply with all environmental regulations which apply to its operations. These regulations may require future expenditures to meet applicable standards. Amounts required to meet these obligations will be charged to operations when incurred or set aside as future reserves when they can be reasonably estimated.

20. Comox-Strathcona Regional Hospital District

The Comox-Strathcona Regional Hospital District (CSRHD) is related to the Comox Strathcona Regional District since the same individuals are members of the board of directors of both organizations. As legislated by the Hospital District Act, the officers and employees of the regional district are the corresponding officers and employees of the hospital district. The regional district and the hospital district are separate legal entities as defined by separate letters patent and authorized by separate legislation.

During 2006 the CSRHD purchased, at cost, administrative support services totaling \$442,240 (2005 - \$355,847) from the regional district.

21. Change in Accounting Policies

During the year, the regional district changed its method of recognizing revenue in the financial statements. Previously, grants in lieu of taxes revenue was recognized when collected. Under the new accounting method, grants in lieu of taxes revenue is recognized when receivable and the amount is reasonably measurable.

The change in accounting policy was applied retroactively, and the comparative revenues as at December 31, 2005 have been restated to conform with this presentation.

Also, during the year, the regional district changed its method of recognizing development cost charges in the financial statements. Previously, development cost charges receivable from other municipalities were recorded when collected. Under the new accounting method, development cost charges receivable from other municipalities are recorded when receivable and the amounts are reasonably measurable.

The change in accounting policy was applied retroactively, and the comparative receivables and deferred revenue as at December 31, 2005 have been restated to conform with this presentation.

The aggregate effect in the prior year, as of December 31, 2005, of adopting the above-noted changes in accounting policies is to increase assets by \$730,021; increase liabilities by \$366,745; increase consolidated fund balances by \$363,276; and increase net revenues (expenditures) by \$13,598.

22. Comparative Figures

Prior years figures have been restated where applicable to conform to the current year's presentation.

Comox Strathcona Regional District
Revenue Funds
Summary Statement of Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	2006	2005		2006	2005
GENERAL FUND					
General Government Services			Transportation Services		
Administration	\$ 524,379	\$ 467,210	Streetlighting		
Feasibility Studies-Regional	-	-	Lynnwood Road	\$ 933	\$ 584
Feasibility Studies-Electoral	388,114	304,800	Arden	6,056	1,160
Grants in Aid			Comox Road	605	436
Electoral Area A	5,041	965	Little River	2,008	3,518
Electoral Area B	573	1,434	Appian Way	109	73
Electoral Area C	13,942	12,554	Mariwood/Wavecrest	460	312
Electoral Area D	289	112	Storrie/Seabreeze	901	584
Electoral Area G	88	1	Salmon Point	185	125
Electoral Area H	1,760	836	Crawford Road	533	347
Electoral Area I	203	(1,902)	Area J	812	907
Electoral Area J	3,676	(2,558)	Webb/Bood Road	185	180
Electoral Area K	334	(152)	Fern Road	423	473
			Mitlenatch	1,061	695
Protective Services			Denman Island	217	164
Fire Protection			Gibson/Cotton Road	692	1,678
Bates/Huband	163	40	McLary Road	359	236
Black Creek	1,271	-	Hastings Road	562	627
Black Creek/Oyster Bay	17,659	71,251			
Denman Island	8,298	-	Airport Contribution	27,430	8,034
Hornby Island	7,712	7,154			
Campbell River	9,632	(4,782)	Comox Valley Transit	55,943	-
Fanny Bay	14,509	7,222	Area D Transit	1,007	42,703
Sayward	38,194	27,942	Courtenay Flats Drainage	3,298	470
South Cortes Island	10,059	1,208	Oyster River Bank		
York Road	447	396	Protection	(4,240)	-
North Quadra Asst Resp	442	128			
Building Inspection	144,033	229,530	Environmental Health Services		
Comox Valley Animal Control	14,395	4,510	Regional Solid Waste		
Animal Control - Area D	12,948	6,795	Management Plan	1,374,554	1,151,716
Weed Control	2,336	1,160	Liquid Waste		
Noise Control	22,367	1,864	Management Plan	58,336	57,590
Soil Deposit & Removal Control	860	857	Pesticide Awareness	1,228	7,272
Unightly Premises	2,333	752			
Fireworks Regulations	2,647	162	Refuse Collection/Disposal		
Victims Assistance	21,215	7,484	Electoral Area G	9,109	8,874
Community Justice	1,506	1,554	Cortes Island	1,207	34
Search & Rescue			Denman Island	407	305
Comox Valley	1,901	1,741	Hornby Island	5,722	26,154
Electoral Area D	21	3	Sayward/Area H	(471)	(2,401)
Electoral Area H	316	201	Electoral Area H	6,891	3,495
Electoral Area I	317	226	Recycling		
Electoral Area J	79	36	Cortes Isl Waste Mgmt	16,604	(445)
Comox Valley Emergency	19,663	3,825			
Emergency Program - EA G	3,823	3,373	Public Health & Welfare Services		
911 Emergency Answering	24,183	59,993	Cemetery	25,883	11,157
Northern Communities Emerg	33,166	49,720			
Subtotal	\$ 1,354,894	\$ 1,267,645	Subtotal	\$ 1,599,009	\$ 1,327,057

	2006	2005		2006	2005
Environmental Development Services			Heritage Conservation		
Planning	\$ 133,020	\$ 38,404	Electoral Area A	\$ (2,207)	\$ 3,462
Planning-Non Part 26	370	207	Electoral Area B	721	682
House Numbering -Area A	10	2	Electoral Area C	(4,449)	435
House Numbering -Area B	31	27	Electoral Area D	609	552
House Numbering -Area C	21	3	Electoral Area I	2,694	2,596
House Numbering -Area D	42	1	Electoral Area J	4,565	4,578
House Numbering -Area H	28	218	Subtotal	1,933	12,305
House Numbering - Area I	13	1			
House Numbering -Area J	8	3	TOTAL GENERAL FUND	\$ 4,122,505	\$ 3,647,657
House Numbering -Area K	6	2			
Economic Development					
Comox Valley	43,900	16,907			
Area G	947	41	WATER FUND		
Area J	5,098	24			
Area H	5,191	1,628	CV Water Supply System	\$ 245,298	\$ 741,915
Recreation and Cultural Services			Arden	12,464	15,925
Greater Campbell River Pool and Arena	278,295	285,222	Black Creek/Oyster Bay	184,469	273,722
CV Recreation Complexes	272,724	518,795	Comox Valley	16,470	63,633
CV Exhibition Grounds	39,835	40,029	Denman Island	11,075	8,981
Recreation Grant	13,333	3,865	England Road	794	1,788
CV Track and Fields	69,793	(123,911)	Greaves Crescent	907	965
Denman Island Recreation	428	22	Marsden/Camco	7,212	1,925
Hornby Island Recreation	1,016	56	Area D	49,800	55,660
Area K Contribution	74	88	Craig Road	(938)	(68)
Community Parks			Walters Cove	13	-
Electoral Area A	54,968	74,905	TOTAL WATER FUND	\$ 527,564	\$ 1,164,446
Electoral Area B	55,656	28,406			
Electoral Area C	34,246	4,874			
Electoral Area D	39,816	30,640			
Electoral Area G	211	18			
Electoral Area I	20,478	38,932	SEWER FUND		
Electoral Area J	12,509	16,507	Jackson Drive	\$ 130	\$ 916
Electoral Area K	49,883	34,168	Regional Sewer	599,107	344,148
Community Halls			Quathiaski Cove	18,835	11,599
Hornby Island	2,534	-	TOTAL SEWER FUND	\$ 618,072	\$ 356,663
Quadra Island	3,972	819			
Denman Island	884	422			
Kyuquot	702	492			
Sayward Recreation/Hall	4,565	4,273			
Comox Valley Art Gallery	3,973	14,408			
Hornby Comfort Stations	1,843	1,535			
Van. Island Regional Library	16,246	8,617			
Subtotal	\$ 1,166,669	\$ 1,040,650			

Comox Strathcona Regional District
General Revenue Fund
Statement of Financial Position
As at December 31, 2006
(Unaudited)

	<u>2006</u>	<u>2005</u>
Financial Assets		
Cash and Temporary Investments	\$ 13,779,436	\$ 9,118,338
Receivables	3,406,357	3,344,857
Due from Own Funds	2,036,389	1,091,809
Inventory for resale	9,969	10,686
Debenture Debt Receivable	4,837,023	4,901,170
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	4,719,533	4,541,810
Regional District	1,594,983	1,574,824
Total Financial Assets	<u>30,383,690</u>	<u>24,583,494</u>
Liabilities		
Accounts Payable	3,510,130	3,493,032
Accrued Interest Payable	55,299	54,056
Prepaid Revenue	173,508	531,253
Due to Own Funds	10,004,948	4,710,364
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	4,719,533	4,541,810
Regional District	1,594,983	1,574,824
Long-term Debenture Debt (Schedule C)	4,837,023	4,901,170
Total Liabilities	<u>24,895,424</u>	<u>19,806,509</u>
Net Financial Assets	<u>5,488,266</u>	<u>4,776,985</u>
Non-Financial Assets		
Prepaid expenses	11,500	11,500
Inventory of supplies	58,215	54,951
Total Non-Financial Assets	<u>69,715</u>	<u>66,451</u>
Net Position	<u>\$ 5,557,981</u>	<u>\$ 4,843,436</u>
General Revenue Fund Position (Statement 3)	<u>\$ 4,122,505</u>	<u>\$ 3,647,657</u>
Funds for Future Expenditure	<u>1,435,476</u>	<u>1,195,779</u>
General Revenue Fund Position	<u>\$ 5,557,981</u>	<u>\$ 4,843,436</u>

Comox Strathcona Regional District
General Revenue Fund
Summary Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	General		Environmental	
	Government	Protection	Transportation	Health
	Statement 4	Statement 5	Statement 6	Statement 7
Revenue				
Parcel taxes	\$ -	\$ -	\$ 15,610	\$ -
Grants in lieu of taxes	82,782	30,629	52,922	2,485
Unconditional transfers from provincial government	80,000	-	-	-
Conditional transfers from local governments				
Requisition	585,323	520,033	700,089	2,713
Other	7,309	80,224	-	-
Conditional transfers from other governments				
Federal government	-	25,955	-	-
Provincial government				
Electoral and specified area requisition	1,189,208	2,126,395	629,706	339,484
Grants	77,170	53,898	-	-
Sales of services	550	-	377,594	95,270
Other revenue from own sources	2,857,541	347,045	25,941	5,212,412
Debenture debt proceeds for contribution services	-	-	-	-
Debenture debt recoveries from member municipalities	8,109,678	-	-	-
Transfer from others	-	13,437	-	-
Transfers from reserve funds	34,465	-	-	-
Funds allocated from prior year	80,700	10,000	-	-
Surplus from previous year	787,912	489,127	63,306	1,255,440
Total Revenue	13,892,638	3,696,743	1,865,168	6,907,804
Expenditure				
General government services	3,826,994	93,953	55,150	112,214
Protective services	-	2,659,232	-	-
Transportation services	-	-	1,331,443	-
Environment health services	-	-	-	3,717,283
Public health and welfare services	-	-	-	-
Environmental development services	-	-	-	-
Recreation and cultural services	-	-	-	-
Debt charges	21,286	148,371	328,987	-
Debt payment for member municipalities	8,109,678	-	-	-
Transfers to general capital fund	75,922	183,688	-	860,238
Transfers to reserve funds	860,000	103,039	3,614	704,834
Transfers to other functions	-	22,350	-	32,000
Transfer to other local government	-	-	-	-
Funds for future expenditures	55,747	64,833	46,435	4,802
Deficit from previous year	4,612	4,782	-	2,846
Total Expenditure	12,954,239	3,280,248	1,765,629	5,434,217
26 Surplus (Deficit) for the Year	\$ 938,399	\$ 416,495	\$ 99,539	\$ 1,473,587

Public Health & Welfare	Environmental Development	Recreation and Cultural	2006		2005
Statement 8	Statement 9	Statement 10	Actual	Budget	Actual
\$ -	\$ -	\$ -	\$ 15,610	\$ 15,499	\$ 15,511
2,908	41,900	200,917	414,543	175,373	250,144
-	-	-	80,000	16,344	-
34,476	337,655	4,885,029	7,065,318	7,052,948	6,266,130
-	15,855	-	103,388	93,850	81,868
-	-	-	25,955	16,400	17,685
8,821	1,695,248	4,749,742	10,738,604	10,757,048	9,580,504
-	46,426	-	177,494	124,951	110,949
-	4,250	2,622,849	3,100,513	3,157,523	2,988,450
181	147,494	103,094	8,693,708	7,397,659	8,275,626
-	-	191,338	191,338	191,338	450,000
-	-	-	8,109,678	8,071,714	7,936,248
-	-	-	13,437	2,250	-
-	-	-	34,465	216,207	107,123
-	-	-	90,700	433,010	50,000
11,157	57,468	1,119,398	3,783,808	3,783,800	3,434,841
57,543	2,346,296	13,872,367	42,638,559	41,505,914	39,565,079
614	177,227	434,382	4,700,534	5,529,085	4,414,750
-	-	-	2,659,232	2,855,275	2,255,519
-	-	-	1,331,443	1,443,886	1,137,032
-	-	-	3,717,283	4,839,889	3,568,472
10,546	-	-	10,546	33,136	38,507
-	1,951,643	-	1,951,643	2,047,760	1,780,505
-	-	8,646,696	8,646,696	9,328,637	8,413,192
-	-	2,103,068	2,601,712	2,623,229	2,424,533
-	-	-	8,109,678	8,071,714	7,936,248
-	28,741	779,221	1,927,810	2,182,865	931,102
20,500	-	621,592	2,313,579	2,007,116	1,548,379
-	-	25,000	79,350	40,000	28,083
-	-	-	-	-	450,000
-	-	158,580	330,397	367,169	965,861
-	-	123,911	136,151	136,153	25,239
31,660	2,157,611	12,892,450	38,516,054	41,505,914	35,917,422
\$ 25,883	\$ 188,685	\$ 979,917	\$ 4,122,505	\$ -	\$ 3,647,657

Comox Strathcona Regional District
General Revenue Fund
General Government Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Administration and Regional Board
	<hr/>
Revenue	
Grants in lieu of taxes	\$ 80,336
Unconditional transfers from provincial government	80,000
Conditional transfers from local governments	
Requisition	579,544
Other	7,309
Conditional transfers from other governments	
Provincial government	
Electoral and specified area requisition	811,411
Grants - administration	54,419
Sale of services	550
Other revenue from own sources	
Services provided to other functions	1,826,205
Return on investments	388,038
Other	642,311
Debenture debt recoveries from member municipalities	-
Funds allocated from prior year	80,700
Transfers from feasibility study reserve fund	-
Surplus from previous year	467,210
Total Revenue	<hr/> 5,018,033 <hr/>
Expenditure	
General government services	
Legislative and general government	2,969,739
Administration	510,960
Other	-
Debt charges	21,286
Debt payments for member municipalities	-
Transfers to general capital fund	75,922
Transfer to reserves	860,000
Funds for future expenditures	55,747
Deficit from previous year	-
Total Expenditure	<hr/> 4,493,654 <hr/>
Surplus (Deficit) for the Year	<hr/> \$ 524,379 <hr/>

Statement 4

Regional Feasibility Studies	Electoral Area Feasibility Studies	Grants in Aid Statement 4a	Debt Service for Member Municipalities	2006 Total	2005 Total
\$ 143	\$ 306	\$ 1,997	\$ -	\$ 82,782	\$ 66,240
-	-	-	-	80,000	-
5,779	-	-	-	585,323	553,042
-	-	-	-	7,309	21,721
4,221	142,396	231,180	-	1,189,208	1,170,168
22,751	-	-	-	77,170	38,239
-	-	-	-	550	450
-	-	-	-	1,826,205	1,819,816
-	-	-	-	388,038	180,372
22	173	792	-	643,298	514,718
-	-	-	8,109,678	8,109,678	7,936,248
-	-	-	-	80,700	-
34,465	-	-	-	34,465	1,017
-	304,800	15,902	-	787,912	724,004
67,381	447,675	249,871	8,109,678	13,892,638	13,026,035
-	27,749	-	-	2,997,488	2,629,718
580	3,575	4,086	-	519,201	442,404
66,801	28,237	215,267	-	310,305	430,999
-	-	-	-	21,286	21,286
-	-	-	8,109,678	8,109,678	7,936,248
-	-	-	-	75,922	58,915
-	-	-	-	860,000	550,000
-	-	-	-	55,747	173,165
-	-	4,612	-	4,612	-
67,381	59,561	223,965	8,109,678	12,954,239	12,242,735
\$ -	\$ 388,114	\$ 25,906	\$ -	\$ 938,399	\$ 783,300

Comox Strathcona Regional District
General Revenue Fund
General Government Services - Grants in Aid
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Electoral Area A	Electoral Area B	Electoral Area C	Electoral Area D
Revenue				
Grants in lieu of taxes	\$ 48	\$ 1,235	\$ 235	\$ 17
Conditional transfers from provincial government				
Electoral and specified area requisition	26,042	30,436	56,210	44,000
Other	104	96	189	132
Surplus from previous year	965	1,434	12,554	112
Total Revenue	27,159	33,201	69,188	44,261
Expenditure				
General government services				
Administration	504	395	925	695
Other	21,614	32,233	54,321	43,277
Deficit from previous year	-	-	-	-
Total Expenditure	22,118	32,628	55,246	43,972
Surplus (Deficit) for the Year	\$ 5,041	\$ 573	\$ 13,942	\$ 289

Statement 4a

Electoral Area G	Electoral Area H	Electoral Area I	Electoral Area J	Electoral Area K	2006 Total	2005 Total
\$ 154	\$ 53	\$ 3	\$ 213	\$ 39	\$ 1,997	\$ 1,260
2,338	6,448	12,500	26,881	26,325	231,180	218,385
8	26	45	110	82	792	-
1	836	-	-	-	15,902	16,104
2,501	7,363	12,548	27,204	26,446	249,871	235,749
89	182	277	635	384	4,086	5,386
2,324	5,421	10,166	20,335	25,576	215,267	219,073
-	-	1,902	2,558	152	4,612	-
2,413	5,603	12,345	23,528	26,112	223,965	224,459
\$ 88	\$ 1,760	\$ 203	\$ 3,676	\$ 334	\$ 25,906	\$ 11,290

Comox Strathcona Regional District
General Revenue Fund
Protective Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Fire Protection Statement 5a	Bylaw Enforcement Statement 5b	Victims Assistance	Comox Valley Community Justice
Revenue				
Grants in lieu of taxes	\$ 1,961	\$ 3,408	\$ 2,200	\$ 221
Conditional transfers from local governments				
Requisition	-	-	25,698	-
Other	-	-	-	23,103
Conditional transfers from other governments				
Federal government	-	-	16,400	-
Provincial government				
Electoral and specified area requisition	1,334,694	327,901	24,302	22,023
Grants	-	-	52,500	-
Sales of services	-	-	-	-
Other revenue from own sources	20,684	309,892	1,087	85
Transfer from others	-	-	-	-
Funds allocated from prior year	-	-	10,000	-
Surplus from previous year	115,213	245,630	7,484	1,554
Total Revenue	1,472,552	886,831	139,671	46,986
Expenditure				
General government services				
Administration	23,401	50,174	4,612	204
Protective services	923,072	586,841	113,844	45,276
Debt charges	148,371	-	-	-
Transfers to general capital fund	159,053	20,547	-	-
Transfers to reserve funds	97,967	5,000	-	-
Transfer to other functions	-	22,350	-	-
Funds for future expenditures	7,962	-	-	-
Deficit from previous year	4,782	-	-	-
Total Expenditure	1,364,608	684,912	118,456	45,480
Surplus (Deficit) for the Year	\$ 107,944	\$ 201,919	\$ 21,215	\$ 1,506

Statement 5

Search & Rescue Statement 5c	Emergency Prep Northern Communities	Emergency Program Area G	Comox Valley Emergency	911 Emergency Answering	North Quadra Assistance Response	2006 Total	2005 Total
\$ 314	\$ 255	\$ 33	\$ 327	\$ 21,909	\$ 1	\$ 30,629	\$ 16,606
-	27,597	-	-	466,738	-	520,033	484,767
26,808	-	-	30,313	-	-	80,224	39,637
-	5,842	-	3,713	-	-	25,955	17,685
25,658	24,036	504	25,940	340,895	442	2,126,395	1,878,657
-	-	-	1,398	-	-	53,898	67,500
-	-	-	-	-	-	-	-
186	963	8	13,793	346	1	347,045	297,987
-	-	-	13,437	-	-	13,437	-
-	-	-	-	-	-	10,000	-
2,207	49,720	3,373	3,825	59,993	128	489,127	438,357
55,173	108,413	3,918	92,746	889,881	572	3,696,743	3,241,196
565	1,880	60	1,880	11,125	52	93,953	92,180
51,974	73,367	35	67,115	797,702	6	2,659,232	2,255,519
-	-	-	-	-	-	148,371	52,654
-	-	-	4,088	-	-	183,688	162,377
-	-	-	-	-	72	103,039	85,830
-	-	-	-	-	-	22,350	-
-	-	-	-	56,871	-	64,833	88,372
-	-	-	-	-	-	4,782	19,919
52,539	75,247	95	73,083	865,698	130	3,280,248	2,756,851
\$ 2,634	\$ 33,166	\$ 3,823	\$ 19,663	\$ 24,183	\$ 442	\$ 416,495	\$ 484,345

Comox Strathcona Regional District
General Revenue Fund
Protective Services - Fire Protection
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Bates/ Huband Rd	Black Creek	Black Creek Oyster Bay	Denman Island	Hornby Island
Revenue					
Grants in lieu of taxes	\$ -	\$ 134	\$ 389	\$ 364	\$ 125
Conditional transfers from other governments					
Provincial government					
Specified area - requisition	14,788	26,503	377,000	164,433	210,000
Sales of services	-	-	-	-	-
Other revenue from own sources	55	86	15,803	2,269	924
Surplus from previous year	40	-	71,251	-	7,154
Total Revenue	14,883	26,723	464,443	167,066	218,203
Expenditure					
General government services					
Administration	138	190	5,368	3,645	5,300
Protective services					
Fire protection	14,030	24,300	195,571	97,832	142,294
Debt charges	-	-	107,446	-	35,884
Transfers to general capital fund	-	-	138,399	-	12,814
Transfers to reserve funds	552	-	-	57,291	7,199
Funds for future expenditures	-	962	-	-	7,000
Deficit from previous year	-	-	-	-	-
Total Expenditure	14,720	25,452	446,784	158,768	210,491
Surplus (Deficit) for the Year	\$ 163	\$ 1,271	\$ 17,659	\$ 8,298	\$ 7,712

Statement 5a

Campbell River	Fanny Bay	Sayward Valley	York Road	South Cortes Island	2006 Total	2005 Total
\$ -	\$ 949	\$ -	\$ -	\$ -	\$ 1,961	\$ 1,248
263,988	67,810	60,423	14,749	135,000	1,334,694	1,161,644
-	-	-	-	-	-	-
680	220	170	14	463	20,684	5,071
-	7,222	27,942	396	1,208	115,213	139,780
264,668	76,201	88,535	15,159	136,671	1,472,552	1,307,743
2,045	1,669	1,681	73	3,292	23,401	27,656
248,209	52,015	39,256	14,639	94,926	923,072	863,771
-	-	1,664	-	3,377	148,371	52,654
-	100	7,740	-	-	159,053	158,384
-	7,908	-	-	25,017	97,967	80,473
-	-	-	-	-	7,962	3,331
4,782	-	-	-	-	4,782	11,043
255,036	61,692	50,341	14,712	126,612	1,364,608	1,197,312
\$ 9,632	\$ 14,509	\$ 38,194	\$ 447	\$ 10,059	\$ 107,944	\$ 110,431

Comox Strathcona Regional District
General Revenue Fund
Protective Services - Bylaw Enforcement
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Animal Control		
	Building Inspection	Electoral Area D	Comox Valley
Revenue			
Grants in lieu of taxes	\$ 1,621	\$ 18	\$ 1,363
Conditional transfers from provincial governments			
Electoral and specified area requisition	135,450	48,987	97,501
Grants	-	-	-
Other revenue from own sources	302,219	524	6,615
Surplus from previous year	229,530	6,795	4,510
Total Revenue	668,820	56,324	109,989
Expenditure			
General government services			
Administration	46,894	1,297	1,703
Protective services	429,996	42,079	93,891
Transfer to general capital fund	20,547	-	-
Transfer to reserve funds	5,000	-	-
Transfer to other functions	22,350	-	-
Funds for future expenditures	-	-	-
Deficit from previous year	-	-	-
Total Expenditure	524,787	43,376	95,594
Surplus (Deficit) for the Year	\$ 144,033	\$ 12,948	\$ 14,395

Noise Control	Weed Control	Soil Deposit and Removal Control	Unsightly Premises	Fireworks Regulations	2006 Total	2005 Total
\$ 105	\$ 266	\$ 1	\$ 16	\$ 18	\$ 3,408	\$ 2,555
20,875	21,077	81	1,500	2,430	327,901	287,492
-	-	-	-	-	-	15,000
106	79	5	183	161	309,892	290,912
1,864	1,160	857	752	162	245,630	277,906
22,950	22,582	944	2,451	2,771	886,831	873,865
53	50	53	67	57	50,174	45,075
530	20,196	31	51	67	586,841	480,250
-	-	-	-	-	20,547	3,993
-	-	-	-	-	5,000	5,000
-	-	-	-	-	22,350	-
-	-	-	-	-	-	85,041
-	-	-	-	-	-	8,876
583	20,246	84	118	124	684,912	628,235
\$ 22,367	\$ 2,336	\$ 860	\$ 2,333	\$ 2,647	\$ 201,919	\$ 245,630

Comox Strathcona Regional District
General Revenue Fund
Protective Services - Search & Rescue
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Comox Valley	Electoral Area D
Revenue		
Grants in lieu of taxes	\$ 283	\$ 1
Conditional transfers from local governments		
Other	26,808	-
Conditional transfers from provincial governments		
Electoral and specified area requisition	18,616	1,585
Other revenue from own sources	153	6
Surplus from previous year	1,741	3
Total Revenue	<u>47,601</u>	<u>1,595</u>
 Expenditure		
General government services		
Administration	303	59
Protective services	45,397	1,515
Total Expenditure	<u>45,700</u>	<u>1,574</u>
 Surplus (Deficit) for the Year	 <u>\$ 1,901</u>	 <u>\$ 21</u>

Statement 5c

Electoral Area H	Electoral Area I	Electoral Area J	2006 Total	2005 Total
\$ 22	\$ 1	\$ 7	\$ 314	\$ 199
-	-	-	\$ 26,808	27,398
2,688	2,169	600	25,658	25,292
16	7	4	186	-
201	226	36	2,207	1,699
2,927	2,403	647	55,173	54,588
83	63	57	565	665
2,528	2,023	511	51,974	51,716
2,611	2,086	568	52,539	52,381
\$ 316	\$ 317	\$ 79	\$ 2,634	\$ 2,207

Comox Strathcona Regional District
General Revenue Fund
Transportation Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Airport Contribution Service	Streetlighting Statement 6a
Revenue		
Parcel taxes	\$ -	\$ 4,533
Grants in lieu of taxes	15,732	191
Conditional transfers from local governments		
Requisition	181,924	-
Conditional transfers from provincial government		
Electoral and specified area requisition	172,121	56,234
Sales of services		
Transportation services	-	-
Other	116	631
Loan proceeds for contribution services	-	-
Transfer from reserves	-	-
Surplus from previous year	8,034	12,099
Total Revenue	377,927	73,688
Expenditure		
General government services		
Administration	32,960	1,584
Transportation services		
Streetlighting	-	51,533
Operating	10	-
Debt charges	317,527	-
Transfers to general capital fund	-	-
Transfers to reserve funds	-	-
Funds for future expenditures	-	4,470
Total Expenditure	350,497	57,587
Surplus (Deficit) for the Year	\$ 27,430	\$ 16,101

Statement 6

Transit Statement 6b	Drainage Statement 6c	2006 Total	2005 Total
\$ -	\$ 11,077	\$ 15,610	\$ 15,511
36,999	-	52,922	21,827
518,165	-	700,089	535,841
383,351	18,000	629,706	516,773
377,594	-	377,594	326,303
24,767	427	25,941	22,479
-	-	-	-
-	-	-	106,106
42,703	470	63,306	67,124
1,383,579	29,974	1,865,168	1,611,964
19,814	792	55,150	61,428
-	-	51,533	56,851
1,264,850	15,050	1,279,910	1,080,181
-	11,460	328,987	332,077
-	-	-	-
-	3,614	3,614	11,525
41,965	-	46,435	6,596
1,326,629	30,916	1,765,629	1,548,658
\$ 56,950	\$ (942)	\$ 99,539	\$ 63,306

Comox Strathcona Regional District
General Revenue Fund
Transportation Services - Streetlighting
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Lynnwood Road	Arden	Comox Road	Little River
Revenue				
Parcel Tax	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxes	-	-	-	162
Conditional transfers from provincial government				
Electoral and specified area requisition	3,787	5,414	1,862	16,733
Other	12	28	6	61
Surplus from previous year	584	1,160	436	3,518
Total Revenue	4,383	6,602	2,304	20,474
Expenditure				
General government services				
Administration	87	150	68	239
Transportation services				
Streetlighting	3,363	396	1,631	15,710
Funds for future expenditures	-	-	-	2,517
Total Expenditure	3,450	546	1,699	18,466
Surplus (Deficit) for the Year	\$ 933	\$ 6,056	\$ 605	\$ 2,008

Wavecrest Road/ Mariwood Drive	Storrie Rd/ Seabreeze Drive	Salmon Point	Crawford Road	Electoral Area J	Webb/ Bood Roads
\$ -	\$ -	\$ -	\$ -	\$ 4,533	\$ -
-	-	29	-	-	-
2,522	5,686	869	3,101	-	339
9	124	107	114	18	2
312	584	125	347	907	180
2,843	6,394	1,130	3,562	5,458	521
77	114	60	85	80	56
2,306	5,379	885	2,944	4,081	280
-	-	-	-	485	-
2,383	5,493	945	3,029	4,646	336
\$ 460	\$ 901	\$ 185	\$ 533	\$ 812	\$ 185

Comox Strathcona Regional District
General Revenue Fund
Transportation Services - Streetlighting
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Fern Road	Mitlenatch	Denman Island
Revenue			
Parcel Tax	\$ -	\$ -	\$ -
Grants in lieu of taxes	-	-	-
Conditional transfers from provincial governments			
Electoral and specified area requisition	1,010	5,066	1,164
Other	6	17	4
Surplus from previous year	473	695	164
Total Revenue	1,489	5,778	1,332
Expenditure			
General government services			
Administration	69	105	63
Transportation services			
Streetlighting	997	4,612	1,052
Funds for future expenditures	-	-	-
Total Expenditure	1,066	4,717	1,115
Surplus (Deficit) for the Year	\$ 423	\$ 1,061	\$ 217

Appian Way	Gibson/ Cotton Rds	McLary Road	Hastings Road	2006 Total	2005 Total
\$ -	\$ -	\$ -	\$ -	\$ 4,533	\$ 4,434
-	-	-	-	191	121
507	6,600	1,574	-	56,234	55,274
1	114	5	3	631	391
73	1,678	236	627	12,099	10,588
581	8,392	1,815	630	73,688	70,808
55	149	66	61	1,584	1,858
417	6,083	1,390	7	51,533	56,851
-	1,468	-	-	4,470	-
472	7,700	1,456	68	57,587	58,709
\$ 109	\$ 692	\$ 359	\$ 562	\$ 16,101	\$ 12,099

Comox Strathcona Regional District
General Revenue Fund
Transportation Services - Transit
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Comox Valley	Electoral Area D	2006 Total	2005 Total
Revenue				
Grants in lieu of taxes	\$ 36,980	\$ 19	\$ 36,999	\$ 15,348
Conditional transfers from local governments				
Requisition	518,165	-	518,165	353,906
Conditional transfers from provincial government				
Electoral and specified area requisition	338,351	45,000	383,351	271,409
Sales of services				
Transportation services	377,594	-	377,594	326,303
Other	24,747	20	24,767	22,088
Transfer from reserves	-	-	-	106,106
Surplus from previous year	-	42,703	42,703	39,857
Total Revenue	1,295,837	87,742	1,383,579	1,135,017
Expenditure				
General government services				
Administration	18,854	960	19,814	25,675
Transportation services	1,221,040	43,810	1,264,850	1,066,639
Funds for future expenditures	-	41,965	41,965	-
Total Expenditure	1,239,894	86,735	1,326,629	1,092,314
Surplus (Deficit) for the Year	\$ 55,943	\$ 1,007	\$ 56,950	\$ 42,703

Comox Strathcona Regional District
General Revenue Fund
Transportation Services - Drainage
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Courtenay Flats Drainage	Oyster River Bank Protection	2006 Total	2005 Total
Revenue				
Parcel taxes	\$ 11,077	\$ -	\$ 11,077	\$ 11,077
Conditional transfers from provincial governments				
Electoral and specified area requisition	-	18,000	18,000	18,000
Other	93	334	427	-
Surplus from previous year	470	-	470	11,529
Total Revenue	11,640	18,334	29,974	40,606
Expenditure				
General government services				
Administration	278	514	792	917
Transportation services	492	14,558	15,050	6,548
Debt charges	3,958	7,502	11,460	14,550
Transfers to reserve funds	3,614	-	3,614	11,525
Funds for future expenditures	-	-	-	6,596
Total Expenditure	8,342	22,574	30,916	40,136
Surplus (Deficit) for the Year	\$ 3,298	\$ (4,240)	\$ (942)	\$ 470

Comox Strathcona Regional District
General Revenue Fund
Environmental Health Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Regional Solid Waste Management Plan	Liquid Waste Management Plan	Pesticide Awareness	Electoral Area G Refuse
Revenue				
Grants in lieu of taxes	\$ -	\$ 1,262	\$ 169	\$ 883
Conditional transfers from local governments				
Requisition	-	-	704	-
Conditional transfers from provincial government				
Grants	-	-	-	-
Electoral and specified area requisition	-	124,148	15,927	13,418
Sales of services	20,309	-	-	-
Other revenue from own sources	5,160,855	117	6,261	10
Surplus from previous year	1,151,716	57,590	7,272	8,874
Total Revenue	6,332,880	183,117	30,333	23,185
Expenditure				
General government services				
Administration	99,015	8,308	193	267
Environmental health services	3,306,512	116,473	28,912	13,809
Transfers to general capital fund	860,238	-	-	-
Transfers to reserve fund	692,561	-	-	-
Transfers to other functions	-	-	-	-
Funds for future expenditures	-	-	-	-
Deficit from previous year	-	-	-	-
Total Expenditure	4,958,326	124,781	29,105	14,076
Surplus for the Year	\$ 1,374,554	\$ 58,336	\$ 1,228	\$ 9,109

Statement 7

Cortes Island Refuse Collection	Denman Island Refuse	Hornby Island Refuse	Cortes Island Waste Mgt Centre	Sayward/ Area H Refuse	Electoral Area H Collection	2006 Total	2005 Total
\$ -	\$ 39	\$ 57	\$ 16	\$ 59	\$ -	\$ 2,485	\$ 567
-	-	-	-	2,009	-	2,713	(182,317)
-	-	-	-	-	-	-	1,150
-	19,373	94,500	62,651	9,467	-	339,484	184,997
39,116	-	-	-	-	35,845	95,270	74,694
22	5,017	30,068	10,033	6	23	5,212,412	5,203,224
34	305	26,154	-	-	3,495	1,255,440	1,290,311
39,172	24,734	150,779	72,700	11,541	39,363	6,907,804	6,572,626
585	587	1,463	911	203	682	112,214	147,254
36,073	22,740	100,321	54,740	9,408	28,295	3,717,283	3,568,472
-	-	-	-	-	-	860,238	344,385
-	1,000	11,273	-	-	-	704,834	667,868
-	-	32,000	-	-	-	32,000	-
1,307	-	-	-	-	3,495	4,802	586,733
-	-	-	445	2,401	-	2,846	5,320
37,965	24,327	145,057	56,096	12,012	32,472	5,434,217	5,320,032
\$ 1,207	\$ 407	\$ 5,722	\$ 16,604	\$ (471)	\$ 6,891	\$ 1,473,587	\$ 1,252,594

Comox Strathcona Regional District
General Revenue Fund
Public Health & Welfare Services - Cemetery
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	<u>2006</u>	<u>2005</u>
	Actual	
Revenue		
Grants in lieu of taxes	\$ 2,908	\$ 1,404
Conditional transfers from local governments		
Requisition	34,476	31,351
Conditional transfers from provincial governments		
Electoral and specified area requisition	8,821	8,150
Other revenue from own sources	181	-
Surplus from previous year	11,157	18,839
Total Revenue	<u>57,543</u>	<u>59,744</u>
 Expenditure		
General government services		
Administration	614	818
Public health and welfare services	10,546	38,507
Transfer to reserves	20,500	9,262
Total Expenditure	<u>31,660</u>	<u>48,587</u>
 Surplus (Deficit) for the Year	<u>\$ 25,883</u>	<u>\$ 11,157</u>

Comox Strathcona Regional District
General Revenue Fund
Environmental Development Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Planning	Planning (Non Part 26)	Economic Development Comox Valley	Economic Development Area G
Revenue				
Grants in lieu of taxes	\$ 14,391	\$ 321	\$ 26,990	\$ 35
Conditional transfers from local governments				
Requisition	-	6,573	331,082	-
Other	15,855	-	-	-
Conditional transfers from other governments				
Provincial government				
Electoral and specified area requisition	1,361,686	4,801	313,083	1,051
Grants	5,944	-	37,658	900
Sales of Services	4,250	-	-	-
Other revenue from own sources	147,171	26	256	5
Funds allocated from prior year	-	-	-	-
Surplus from previous year	38,404	207	16,907	41
Total Revenue	1,587,701	11,928	725,976	2,032
Expenditure				
General government services				
Administration	170,384	458	5,732	56
Environmental development services				
Salaries and employee benefits	996,006	-	-	-
Other operating expenditures	259,550	11,100	676,344	1,029
Transfers to general capital fund	28,741	-	-	-
Total Expenditure	1,454,681	11,558	682,076	1,085
Surplus (Deficit) for the Year	\$ 133,020	\$ 370	\$ 43,900	\$ 947

Comox Strathcona Regional District
General Revenue Fund
Environmental Development Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Economic Development Area J	Economic Development Area H	House Numbering		
			Area A	Area B	Area C
Revenue					
Grants in lieu of taxes	\$ 78	\$ 27	\$ 1	\$ 17	\$ 2
Conditional transfers from local governments					
Requisition	-	-	-	-	-
Other	-	-	-	-	-
Conditional transfers from other governments					
Provincial government					
Electoral and specified area - requisition	8,635	3,213	422	409	521
Grants	-	1,924	-	-	-
Sales of Services	-	-	-	-	-
Other revenue from own sources	6	1	3	3	6
Funds allocated from prior year	-	-	-	-	-
Surplus from previous year	24	1,628	2	27	3
Total Revenue	8,743	6,793	428	456	532
Expenditure					
General government services					
Administration	57	70	54	55	56
Environmental development services					
Salaries and employee benefits	-	-	-	-	-
Other operating expenditures	3,588	1,532	364	370	455
Transfers to general capital fund	-	-	-	-	-
Total Expenditure	3,645	1,602	418	425	511
Surplus (Deficit) for the Year	\$ 5,098	\$ 5,191	\$ 10	\$ 31	\$ 21

House Numbering						2006	2005
Area D	Area H	Area I	Area J	Area K		Total	Total
\$ 34	\$ 2	\$ -	\$ 2	\$ -	\$	41,900	\$ 20,719
-	-	-	-	-		337,655	306,876
-	-	-	-	-		15,855	20,510
422	198	332	239	236		1,695,248	1,405,828
-	-	-	-	-		46,426	4,060
-	-	-	-	-		4,250	9,083
3	2	8	2	2		147,494	159,126
-	-	-	-	-		-	25,000
1	218	1	3	2		57,468	122,928
460	420	341	246	240		2,346,296	2,074,130
54	51	96	52	52		177,227	185,241
-	-	-	-	-		996,006	777,138
364	341	232	186	182		955,637	1,003,367
-	-	-	-	-		28,741	50,916
418	392	328	238	234		2,157,611	2,016,662
\$ 42	\$ 28	\$ 13	\$ 8	\$ 6	\$	188,685	\$ 57,468

Comox Strathcona Regional District
General Revenue Fund
Recreation and Cultural Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Greater Campbell River Pool / Arena	Comox Valley Recreation Complexes	Comox Valley Track and Fields	Comox Valley Exhibition Grounds
Revenue				
Parcel taxes	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxes	10,009	146,098	8,479	6,180
Conditional transfers from local governments				
Requisition	2,785,036	1,810,375	98,850	79,133
Conditional transfers from provincial governments				
Electoral and specified area requisition	536,905	1,598,993	84,465	74,832
Sales of Services	1,149,303	1,425,598	-	47,948
Other revenue from own sources	25,205	47,941	1,219	8,216
Debt proceeds for contribution services	-	-	191,338	-
Funds allocated from prior year	-	-	-	-
Transfers from others	-	-	-	-
Transfer from reserves	-	-	-	-
Surplus from previous year	285,222	518,795	-	40,029
Total Revenue	4,791,680	5,547,800	384,351	256,338
Expenditure				
General government services				
Administration	175,633	203,848	11,034	5,637
Recreation and cultural services				
Salaries and employee benefits	2,304,265	2,184,379	-	49,084
Other operating expenditures	938,708	1,061,605	75,249	95,956
Debt charges	838,047	1,060,170	74,364	-
Transfers to general capital fund	109,784	541,476	-	65,826
Transfers to reserve funds	-	223,598	30,000	-
Transfer to other local government	-	-	-	-
Transfer to other functions	-	-	-	-
Funds for future expenditures	146,948	-	-	-
Deficit from previous year	-	-	123,911	-
Total Expenditure	4,513,385	5,275,076	314,558	216,503
Surplus (Deficit) for the Year	\$ 278,295	\$ 272,724	\$ 69,793	\$ 39,835

Recreation Grant	Denman Island Recreation	Hornby Island Recreation	Area K Contribution	Community Parks (Statement 10a)	Heritage Conservation (Statement 10b)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4,931	25	8	38	8,243	6
58,124	-	-	-	-	-
54,965	10,120	13,161	25,244	942,238	764
-	-	-	-	-	-
106	-	-	-	18,484	36
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,865	22	56	88	228,450	12,305
121,991	10,167	13,225	25,370	1,197,415	13,111
1,275	163	162	201	26,614	392
-	-	-	-	142,029	-
107,383	9,576	12,047	95	324,148	10,786
-	-	-	-	30,000	-
-	-	-	-	62,135	-
-	-	-	-	344,722	-
-	-	-	-	-	-
-	-	-	25,000	-	-
-	-	-	-	-	-
-	-	-	-	-	-
108,658	9,739	12,209	25,296	929,648	11,178
\$ 13,333	\$ 428	\$ 1,016	\$ 74	\$ 267,767	\$ 1,933

Comox Strathcona Regional District
General Revenue Fund
Recreation and Cultural Services
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Sayward Valley Community Hall & Recreation	Denman Island Community Hall	Hornby Island Community Hall	Quadra Island Community Hall
Revenue				
Parcel Taxes	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxes	-	55	19	912
Conditional transfers from local governments				
Requisition	-	-	-	-
Conditional transfers from other governments				
Electoral and specified area requisition	26,500	22,118	33,400	77,199
Operating revenue	-	-	-	-
Other revenue from own sources	270	145	221	642
Debt proceeds for contribution services	-	-	-	-
Funds allocated from prior year	-	-	-	-
Transfer from others	-	-	-	-
Transfers from reserves	-	-	-	-
Surplus from previous year	4,273	422	-	819
Total Revenue	31,043	22,740	33,640	79,572
Expenditure				
General government services				
Administration	361	230	297	805
Recreation and cultural services				
Salaries and employee benefits	-	-	-	-
Other operating expenditures	12,132	21,626	30,809	65,508
Debt charges	-	-	-	-
Transfers to general capital fund	-	-	-	-
Transfers to reserve funds	13,985	-	-	9,287
Transfer to other local government	-	-	-	-
Transfer to other functions	-	-	-	-
Funds for future expenditures	-	-	-	-
Deficit from previous year	-	-	-	-
Total Expenditure	26,478	21,856	31,106	75,600
Surplus (Deficit) for the Year	\$ 4,565	\$ 884	\$ 2,534	\$ 3,972

Kyuquot Community Hall	Hornby Island Comfort Stations	Comox Valley Art Gallery	Vancouver Is Regional Library	2006 Total	2005 Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	7	3,325	12,580	200,917	122,781
-	-	53,511	-	4,885,029	4,536,570
303	10,954	45,747	1,191,834	4,749,742	4,415,931
-	-	-	-	2,622,849	2,577,920
2	34	9	564	103,094	77,904
-	-	-	-	191,338	450,000
-	-	-	-	-	25,000
-	-	-	-	-	-
-	-	-	-	-	-
492	1,535	14,408	8,617	1,119,398	773,278
799	12,530	117,000	1,213,595	13,872,367	12,979,384
51	169	262	7,248	434,382	424,708
-	-	-	-	4,679,757	4,405,743
46	10,518	646	1,190,101	3,966,939	4,007,449
-	-	100,487	-	2,103,068	2,018,516
-	-	-	-	779,221	314,509
-	-	-	-	621,592	223,894
-	-	-	-	-	450,000
-	-	-	-	25,000	28,083
-	-	11,632	-	158,580	110,995
-	-	-	-	123,911	-
97	10,687	113,027	1,197,349	12,892,450	11,983,897
\$ 702	\$ 1,843	\$ 3,973	\$ 16,246	\$ 979,917	\$ 995,487

Comox Strathcona Regional District
General Revenue Fund
Recreation and Cultural Services - Community Parks
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Electoral Area A	Electoral Area B	Electoral Area C	Electoral Area D
Revenue				
Grants in lieu of taxes	\$ 167	\$ 6,849	\$ 481	\$ 95
Conditional transfers from provincial governments				
Electoral and specified area requisition	102,549	174,321	129,379	268,819
Other revenue from own sources	1,946	1,912	2,008	1,544
Surplus from previous year	74,905	28,406	4,874	30,640
Total Revenue	179,567	211,488	136,742	301,098
Expenditure				
General government services				
Administration	5,855	5,415	4,090	3,024
Recreation and cultural services				
Salaries and employee benefits	16,330	33,981	33,695	21,026
Other operating expenditures	30,134	101,864	48,684	64,982
Debt charges	-	-	-	-
Transfers to general capital fund	-	10,600	5,200	14,198
Transfers to reserve funds	72,280	3,972	10,827	158,052
Funds for future expenditures	-	-	-	-
Total Expenditure	124,599	155,832	102,496	261,282
Surplus (Deficit) for the Year	\$ 54,968	\$ 55,656	\$ 34,246	\$ 39,816

Statement 10a

Electoral Area G	Electoral Area H	Electoral Area I	Electoral Area J	Electoral Area K	2006 Total	2005 Total
\$ 27	\$ -	\$ 25	\$ 438	\$ 161	\$ 8,243	\$ 5,105
416	-	94,291	61,491	110,972	942,238	772,460
3	-	8,495	1,948	628	18,484	3,894
18	-	38,932	16,507	34,168	228,450	228,155
464	-	141,743	80,384	145,929	1,197,415	1,009,614
62	-	3,468	1,488	3,212	26,614	43,638
-	-	11,770	11,783	13,444	142,029	70,384
3	-	29,034	30,467	18,980	324,148	280,062
-	-	-	-	30,000	30,000	30,000
-	-	8,000	24,137	-	62,135	220,197
188	-	68,993	-	30,410	344,722	131,633
-	-	-	-	-	-	5,250
253	-	121,265	67,875	96,046	929,648	781,164
\$ 211	\$ -	\$ 20,478	\$ 12,509	\$ 49,883	\$ 267,767	\$ 228,450

Comox Strathcona Regional District
General Revenue Fund
Recreation and Cultural Services - Heritage Conservation
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Electoral Area A	Electoral Area B	Electoral Area C	Electoral Area D
Revenue				
Grants in lieu of taxes	\$ 1	\$ 4	\$ -	\$ -
Conditional transfers from provincial governments				
Electoral and specified area requisition	264	105	-	113
Other revenue from own sources	13	-	-	2
Surplus from previous year	3,462	682	435	552
Total Revenue	3,740	791	435	667
Expenditure				
General government services				
Administration	81	63	52	52
Other	5,866	7	4,832	6
Total Expenditure	5,947	70	4,884	58
Surplus (Deficit) for the Year	\$ (2,207)	\$ 721	\$ (4,449)	\$ 609

Statement 10b

Electoral Area G	Electoral Area H	Electoral Area I	Electoral Area J	2006 Total	2005 Total
\$ -	\$ -	\$ -	\$ 1	\$ 6	\$ 5
-	-	182	100	764	764
-	-	7	14	36	-
-	-	2,596	4,578	12,305	12,093
-	-	2,785	4,693	13,111	12,862
-	-	64	80	392	415
-	-	27	48	10,786	142
-	-	91	128	11,178	557
\$ -	\$ -	\$ 2,694	\$ 4,565	\$ 1,933	\$ 12,305

Comox Strathcona Regional District
Water Revenue Fund
Statement of Financial Position
As at December 31, 2006
(Unaudited)

	<u>2006</u>	<u>2005</u>
Financial Assets		
Receivables		
General Revenue Fund	\$ 577,635	\$ 1,214,517
Municipal Finance Authority Debt Reserve Fund		
Regional District	1,138,866	947,719
Debenture Debt Receivable	12,415	12,915
Total Financial Assets	<u>1,728,916</u>	<u>2,175,151</u>
Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	1,138,866	947,719
Accrued Interest Payable (Schedule C)	71	71
Long-term Debenture Debt (Schedule C)	12,415	12,915
Total Liabilities	<u>1,151,352</u>	<u>960,705</u>
Net Position	<u>\$ 577,564</u>	<u>\$ 1,214,446</u>
Water Revenue Fund Position	\$ 527,564	\$ 1,164,446
Funds for Future Expenditures	<u>50,000</u>	<u>50,000</u>
	<u>\$ 577,564</u>	<u>\$ 1,214,446</u>

Comox Strathcona Regional District
Water Revenue Fund
Summary Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Comox Valley			
	Water	Comox	Denman	Greaves
	Supply System	Valley	Island	Crescent
Revenue				
Frontage and parcel taxes	\$ -	\$ 66,697	\$ 1,610	\$ 1,569
Unconditional transfers from provincial government	-	14,892	-	-
Conditional transfer from provincial government	-	-	-	-
Sales of services				
User charges	3,000,168	271,022	5,683	3,720
Service connections	-	8,160	-	-
Other revenue from own sources				
Services provided to other functions	10,192	-	-	-
Other	2,090	155	2	2
Funds allocated from prior year	-	-	-	-
Surplus from previous year	741,915	63,633	8,981	965
Total Revenue	3,754,365	424,559	16,276	6,256
Expenditure				
General government services				
Administration	124,807	9,704	176	377
Environmental health services				
Salaries and employee benefits	427,886	37,639	2,348	755
Other operating expenditures	465,674	360,746	2,677	2,749
Debt charges	1,180,215	-	-	1,468
Transfers to water capital fund	615,083	-	-	-
Transfers to reserve funds	695,402	-	-	-
Funds for future expenditures	-	-	-	-
Deficit from previous year	-	-	-	-
Total Expenditure	3,509,067	408,089	5,201	5,349
Surplus (Deficit) for the Year	\$ 245,298	\$ 16,470	\$ 11,075	\$ 907

Comox Strathcona Regional District
Water Revenue Fund
Summary Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Arden	Black Creek/ Oyster Bay	England Road
Revenue			
Frontage and parcel taxes	\$ -	\$ 84,886	\$ 11,037
Unconditional transfers from provincial government	3,108	-	-
Conditional transfer from provincial government	-	-	-
Sales of services			
User charges	51,069	204,402	3,070
Service connections	-	2,550	-
Other revenue from own sources			
Services provided to other functions	-	-	-
Other	24	148	9
Funds allocated from prior year	-	-	-
Surplus from previous year	15,925	273,722	1,788
Total Revenue	70,126	565,708	15,904
Expenditure			
General government services			
Administration	2,184	8,805	276
Environmental health services			
Salaries and employee benefits	3,119	99,461	303
Other operating expenditures	52,242	68,756	1,785
Debt charges	-	-	10,937
Transfers to water capital fund	117	148,535	-
Transfers to reserve funds	-	55,682	1,809
Funds for future expenditures	-	-	-
Deficit from previous year	-	-	-
Total Expenditure	57,662	381,239	15,110
Surplus (Deficit) for the Year	\$ 12,464	\$ 184,469	\$ 794

Marsden/ Camco Road		Area D	Craig Road	Walters Cove	2006		2005
					Actual	Budget	Total
\$	14,983	\$	-	\$	1,882	\$ 205,232	\$ 183,396
	475		-		-	18,474	18,475
	-		-		-	-	32,696
	13,653		202,187		1,372	-	3,756,346
	-		3,000		-	3,490,190	3,274,897
	-		-		-	5,000	8,257
	-		-		-	10,192	47,200
	7		70		-	-	3,049
	-		-		-	69,000	-
	1,925		55,660		-	1,164,514	956,832
	31,043		260,917		1,372	1,886	5,148,412
						5,002,711	4,524,802
	630		4,670		378	465	152,472
						211,753	200,347
	949		31,609		808	-	604,877
	13,855		129,178		86	111	1,097,859
	8,397		-		970	1,297	1,203,284
	-		-		-	-	763,735
	-		45,660		-	-	798,553
	-		-		-	-	531,134
	-		-		-	-	920,018
	-		-		68	-	763,735
	23,831		211,117		2,310	1,873	4,620,848
						5,002,711	3,360,356
\$	7,212	\$	49,800	\$	(938)	\$	13
						-	527,564
							\$ 1,164,446

Comox Strathcona Regional District
Sewer Revenue Fund
Statement of Financial Position
As at December 31, 2006
(Unaudited)

Financial Assets	2006	2005
	<hr/>	<hr/>
Receivables		
General Revenue Fund	\$ 2,036,572	\$ 1,775,163
Municipal Finance Authority Debt Reserve Fund		
Regional District	4,968,574	4,839,187
	<hr/>	<hr/>
Total Financial Assets	7,005,146	6,614,350
	<hr/>	<hr/>
Liabilities		
Municipal Finance Authority Debt Reserve Fund		
Regional District	4,968,574	4,839,187
	<hr/>	<hr/>
Total Liabilities	4,968,574	4,839,187
	<hr/>	<hr/>
Net Position	\$ 2,036,572	\$ 1,775,163
	<hr/>	<hr/>
Sewer Revenue Fund Position	\$ 618,072	\$ 356,663
Funds for future expenditures	1,418,500	1,418,500
	<hr/>	<hr/>
	\$ 2,036,572	\$ 1,775,163
	<hr/>	<hr/>

Comox Strathcona Regional District
Sewer Revenue Fund
Statement of Revenue, Expenditure and Surplus (Deficit)
Year ended December 31, 2006
(Unaudited)

	Jackson Drive	Quathiaski Cove	Regional Sewage Treatment and Disposal	2006 Actual	Budget	2005 Total
Revenue						
Parcel taxes	\$ 4,096	\$ -	\$ -	4,096	\$ 4,096	\$ 3,800
Grants in lieu of taxes	-	-	391,546	391,546	191,300	184,456
Conditional transfers - provincial government	-	-	-	-	-	431
Conditional transfers - local governments						
Requisition	-	-	4,685,943	4,685,943	4,685,943	4,450,443
Other	-	-	3,800	3,800	3,800	3,800
Sales of services	-	39,215	387,675	426,890	437,098	606,434
Other revenue from own sources						
Services provided to other functions	-	-	1,242	1,242	1,242	1,261
Other	1	15	2,336	2,352	225	2,708
Surplus from previous year	916	11,599	344,148	356,663	356,663	313,341
Total Revenue	5,013	50,829	5,816,690	5,872,532	5,680,367	5,566,674
Expenditure						
General government services						
Administration	89	627	218,492	219,208	258,316	251,896
Environmental health services						
Salaries and employee benefits	1,242	114	663,707	665,063	759,129	640,804
Other operating expenditures	3,552	31,253	890,602	925,407	1,091,463	1,049,298
Debt charges	-	-	2,762,430	2,762,430	3,330,293	3,015,198
Transfers to sewer capital fund	-	-	1,161	1,161	-	248,903
Transfers to reserve funds	-	-	681,191	681,191	236,853	3,912
Funds for future expenditures	-	-	-	-	4,313	-
Total Expenditure	4,883	31,994	5,217,583	5,254,460	5,680,367	5,210,011
Surplus (Deficit) for the Year	\$ 130	\$ 18,835	\$ 599,107	\$ 618,072	\$ -	\$ 356,663

Comox Strathcona Regional District
Capital Funds
Statement of Financial Position
As at December 31, 2006
(Unaudited)

	General Capital Fund
Financial Assets	
Receivables	
Own funds	\$ 141,572
Debenture Debt Recoverable from Other Authorities	
City of Courtenay	15,713,822
City of Campbell River	20,783,474
Town of Comox	1,639,671
Village of Cumberland	977,314
Village of Gold River	-
Village of Sayward	244,164
Village of Tahsis	85,361
Village of Zeballos	82,430
Total Financial Assets	39,667,808
Liabilities	
Accrued Interest Payable	200,691
Short-term debt	-
Due to Own Funds	112,164
Capital lease	176,329
Long-term Debenture Debt (Schedule B)	50,831,530
Total Liabilities	51,320,714
Net Financial Liabilities	(11,652,906)
Physical Assets	
Land and improvements	5,450,795
Buildings	32,066,898
Machinery and equipment	9,425,240
Engineering structures	3,150,919
Leasehold improvements	330,142
Total Physical Assets	50,423,994
Net Position	\$ 38,771,088
Equity in Capital Assets (Statement 16)	\$ 38,771,088

Water Capital Fund	Sewer Capital Fund	2006 Total	2005 Total
\$ 6,281,786	\$ 251,209	\$ 6,674,567	\$ 976,356
-	-	15,713,822	13,448,237
-	-	20,783,474	22,642,501
-	-	1,639,671	1,773,382
-	-	977,314	97,436
-	-	-	-
-	-	244,164	269,158
-	-	85,361	104,222
-	-	82,430	92,071
6,281,786	251,209	46,200,803	39,403,363
102,776	132,350	435,817	888,773
-	-	-	30,000
1,538,720	350,044	2,000,928	982,744
-	-	176,329	-
14,241,626	11,777,120	76,850,276	74,716,925
15,883,122	12,259,514	79,463,350	76,618,442
(9,601,336)	(12,008,305)	(33,262,547)	(37,215,079)
502,207	296,879	6,249,881	6,118,163
33,738	3,058,279	35,158,915	34,347,100
704,735	2,201,637	12,331,612	10,843,442
33,827,696	40,226,550	77,205,165	74,664,981
-	-	330,142	307,791
35,068,376	45,783,345	131,275,715	126,281,477
\$ 25,467,040	\$ 33,775,040	\$ 98,013,168	\$ 89,066,398
\$ 25,467,040	\$ 33,775,040	\$ 98,013,168	\$ 89,066,398

Comox Strathcona Regional District
Capital Fund
Statement of Equity in Capital Assets
Year ended December 31, 2006
(Unaudited)

	General Capital Fund
Additions	
Transfers from own funds	2,039,976
Sale of fixed assets	23,844
Contributions from others	140,519
Provincial grant	303,804
Retirement of short-term debt	32,632
Retirement of long-term debt	707,577
Actuarial reduction of debenture debt	404,817
	<hr/> 3,653,169 <hr/>
Reductions	
Municipal Finance Authority debenture issue expenses and debt reserve fund deposits	-
Asset transfer to other local government	23,314
Cost of assets sold or written off	98,695
	<hr/> 122,009 <hr/>
Change in the year	3,531,160
Balance at beginning of year	35,239,928
Balance at end of year	<hr/> \$ 38,771,088 <hr/>

Statement 16

Water Capital Fund	Sewer Capital Fund	2006 Total	2005 Total
2,302,455	1,161	4,343,592	2,570,590
11,194	-	35,038	40,542
256,344	-	396,863	510,473
-	-	303,804	40,015
-	-	32,632	30,000
408,771	971,774	2,088,122	1,861,093
236,257	1,358,291	1,999,365	1,767,460
3,215,021	2,331,226	9,199,416	6,820,173
83,684	4,403	88,087	114,861
-	-	23,314	14,928
42,550	-	141,245	120,909
126,234	4,403	252,646	250,698
3,088,787	2,326,823	8,946,770	6,569,475
22,378,253	31,448,217	89,066,398	82,496,923
\$ 25,467,040	\$ 33,775,040	\$ 98,013,168	\$ 89,066,398

Comox Strathcona Regional District
Capital Fund
Statement of Capital Financing
Year ended December 31, 2006
(Unaudited)

	General Capital Fund
Finances Acquired	
Unexpended funds at beginning of year	\$ 25,958
Long-term debenture debt incurred	
Own portion	-
Member municipalities' portion	6,551,000
Capital lease proceeds	178,961
Transfers from own funds	2,039,976
Other	
Provincial grant	303,804
Sale of fixed assets	23,844
Other	140,519
Temporary borrowings and payables at end of year (Statement 15)	312,855
Total Finances Acquired	\$ 9,576,917
Finances Applied	
Temporary borrowing and payables at beginning of year	\$ 210,363
Expenditure for capital assets (Schedule A)	2,650,668
Transfers to member municipalities for their portion of debentures	6,551,000
Transfers to other governments	23,314
Municipal Finance Authority debenture issue expenses and debt reserve fund deposits	-
Unexpended funds at end of year	
Receivables (Statement 15)	141,572
Total Finances Applied	\$ 9,576,917

Statement 17

Water Capital Fund	Sewer Capital Fund	2006 Total	2005 Total
\$ 652,925	\$ 297,473	\$ 976,356	\$ 425,119
4,865,609	256,000	5,121,609	6,760,500
-	-	6,551,000	6,921,893
-	-	178,961	-
2,302,455	1,161	4,343,592	2,570,591
-	-	303,804	40,015
11,194	-	35,038	40,542
256,344	-	396,863	510,473
1,641,496	482,394	2,436,745	1,871,517
\$ 9,730,023	\$ 1,037,028	\$ 20,343,968	\$ 19,140,650
\$ 1,083,470	577,684	\$ 1,871,517	\$ 3,807,825
2,281,083	203,732	5,135,483	7,319,716
-	-	6,551,000	6,921,893
-	-	23,314	-
83,684	4,403	88,087	114,860
6,281,786	251,209	6,674,567	976,356
\$ 9,730,023	\$ 1,037,028	\$ 20,343,968	\$ 19,140,650

Comox Strathcona Regional District
Reserve Funds
Statement of Financial Position
As at December 31, 2006
(Unaudited)

	<u>2006</u>	<u>2005</u>
Financial Assets		
Cash and Temporary Investments	\$ 23,056,427	\$ 17,997,336
Due from other local governments	640,256	-
Due from own funds	2,367,058	1,374,102
Total Financial Assets	<u>26,063,741</u>	<u>19,371,438</u>
Liabilities		
Due to own funds	1,686,345	738,840
Total Liabilities	<u>1,686,345</u>	<u>738,840</u>
Net Position	<u>\$ 24,377,396</u>	<u>\$ 18,632,598</u>
Reserve Fund Position		
Fund Balances		
Feasibility Study (Statement 19)	47,901	78,563
General (Statement 20)	15,945,552	12,354,711
Water (Statement 21)	5,665,371	5,144,618
Sewer (Statement 22)	2,718,572	1,054,706
	<u>\$ 24,377,396</u>	<u>\$ 18,632,598</u>

Comox Strathcona Regional District
Feasibility Study Reserve Fund, Bylaw 27
Statement of Changes in Fund Balance
Year ended December 31, 2006
(Unaudited)

	<u>2006</u>	<u>2005</u>
Increases		
Interest on investments	\$ 3,179	\$ 2,109
Transfer from own funds	624	3,684
	<u>3,803</u>	<u>5,793</u>
 Decreases		
Transfer to general revenue fund for feasibility studies	<u>34,465</u>	<u>1,017</u>
 Change in Fund Balance	 (30,662)	 4,776
 Balance at beginning of year	 78,563	 73,787
 Balance at end of year	 <u>\$ 47,901</u>	 <u>\$ 78,563</u>

Comox Strathcona Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2006
(Unaudited)

	Balance at Beginning of Year
Section 496 (1a), Local Government Act	
Capital Projects, Land, Machinery and Equipment and renewal of existing capital works	
Denman Island Garbage Disposal Service Unit, B/L 1791	15,801
District 71 All-Weather Sports Track, B/L 1603	287,994
Community Parks - Electoral Area A, B/L 1805	228,321
Community Parks - Electoral Area B, B/L 1806	190,337
Community Parks - Electoral Area C, B/L 1807	126,192
Community Parks - Electoral Area D, B/L 1808	20,551
Community Parks - Electoral Area I, B/L 1809	59,103
Regional Solid Waste Engineered Landfill, B/L 2124	2,154,854
 Section 496 (1) (a and b)	
(a) Capital Projects, Land, Machinery and Equipment and renewal of existing capital works	
(b) Machinery and equipment to maintain property and to protect persons and property	
Administration and General Government Offices, B/L 948 & B/L 1378	574,833
Building Inspection, B/L 1595	59,284
Comox Valley Exhibition Grounds, B/L 769	34,892
Courtenay Flats Drainage Specified Area, B/L 1593	29,462
Denman Island Fire Protection Local Service Area, B/L 1332	95,598
District 71 Regional Parks Capital, B/L 1156	14,218
District 72 Regional Parks Capital, B/L 1157	68
District 84 Regional Parks Capital, B/L 1158	26,290
Electoral Area I Refuse Disposal, B/L 911	3,958
Fanny Bay Fire Protection Specified Area, B/L 1120	90,386
Hornby Island Fire Protection Specified Area, B/L 1083	169,222
Oyster River Bank Protection, B/L 1082	93,499
Sayward Valley Refuse Disposal Local Service, B/L 1331	9,575
Sayward Valley Fire Protection Local Service Area, B/L 1594	31,330
 Subtotal Page 1 of 3	 4,315,768

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Balance at End of Year
638	-	1,000	-	17,439
11,649	-	25,000	-	324,643
9,100	-	68,440	-	305,861
7,572	-	-	-	197,909
5,070	-	827	(20,893)	111,196
1,025	-	153,052	-	174,628
1,704	-	52,993	-	113,800
83,572	-	393,600	-	2,632,026
24,958	-	860,000	-	1,459,791
2,397	-	5,000	-	66,681
1,358	-	-	-	36,250
1,272	3,682	-	-	34,416
3,884	-	57,291	-	156,773
571	-	-	-	14,789
3	-	-	-	71
1,056	-	-	-	27,346
159	-	-	-	4,117
3,630	-	2,908	-	96,924
6,796	-	-	-	176,018
3,755	-	-	-	97,254
384	-	-	-	9,959
1,258	-	-	-	32,588
171,811	3,682	1,620,111	(20,893)	6,090,479

Comox Strathcona Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2006
(Unaudited)

	Balance at Beginning of Year
Section 496 (1) (a; b and c)	
(a) Capital Projects, Land, Machinery and Equipment and renewal of existing capital works	
(b) Machinery and equipment to maintain property and to protect persons and property	
(c) Machinery and Equipment Depreciation and Obsolescence	
Black Creek - Oyster Bay Fire Protection Specified Area, B/L 2024	4,270
Community Parks - Electoral Area G, B/L 2016	5,677
Regional Solid Waste, B/L 1977	839,314
Sayward Valley Recreation & Community Use LSA, B/L 2057	21,785
South Cortes Island Fire Protection LSA, B/L 1975	64,833
Community Parks - Electoral Area K, B/L 2378	32,318
Planning Services, B/L 2604	20,874
Hornby Island Garbage Disposal, BL	-
Greater Campbell River Pool/Arena Local Service Area, B/L 2278	93,042
Cemetery Facilities B/L 2336	27,117
Comox Valley Recreation Complexes B/L 2450	194,601
Bates/Huband Road Fire Protection B/L 2514	-
Section 499.1 - Special	
Regional Solid Waste Landfill Closure, B/L 1993	5,380,585
Section 941 - Community Parks Parkland Acquisition	
Electoral Area A, B/L 1201	61,821
Electoral Area B, B/L 1202	14,133
Electoral Area C, B/L 1203	288,578
Electoral Area D, B/L 1204	160
Electoral Area G, B/L 1207	2,651
Electoral Area I, B/L 1209	65,918
Electoral Area J, B/L 1210	87,310
Electoral Area K, B/L 2379	5,973
Subtotal Page 2 of 3	7,210,960

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Balance at End of Year
171	-	-	-	4,441
224	-	188	-	6,089
24,204	-	172,416	-	1,035,934
784	-	4,449	-	27,018
2,135	-	12,500	(60,000)	19,468
800	-	25,410	-	58,528
838	-	-	-	21,712
-	-	5,000	-	5,000
3,128	-	-	-	96,170
872	-	20,500.00	-	48,489
7,837	-	-	(31,271)	171,167
-	-	-	-	-
215,229	-	126,545	-	5,722,359
2,483	-	-	-	64,304
1,521	47,500	-	-	63,154
11,776	-	-	-	300,354
6	-	-	-	166
106	-	-	-	2,757
2,688	4,100	-	-	72,706
3,506	-	-	-	90,816
240	-	-	-	6,213
278,548	51,600	367,008	(91,271)	7,816,845

Comox Strathcona Regional District
General Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2006
(Unaudited)

	Balance at Beginning of Year
Section 188, Community Charter	
Future Expenditure Reserve	
Administration	\$ 50,494
Denman Island Fire Protection Local Service Area	14,138
Hornby Island Fire Protection Local Service Area	41,034
Fanny Bay Fire Protection Local Service Area	2,010
Black Creek/Oyster Bay Fire Protection Local Service Area	20,197
South Cortes Island Fire Local Service Area	772
Building Inspection	109,392
Unightly Premises Extended Service	20,656
Hornby Island Refuse	-
Regional Solid Waste Management Plan	50,494
Planning	10,122
Comox Valley Track and Fields Service	-
Community Parks Area A	10,000
Community Parks Area B	5,000
Community Parks Area C	5,000
Community Parks Area D	10,000
Community Parks Area I	1,280
Community Parks Area K	10,000
Strathcona Gardens	60,593
Comox Valley Recreation Complexes	271,689
Sayward Valley Recreation & Community Hall Local Service Area	11,314
Quadra Island Community Hall	-
Transit - Comox Valley	123,798
Courtenay Flats Drainage	-
Community Works Fund Reserve, BL 2931	-
Subtotal Page 3 of 3	<u>827,983</u>
Total General Reserve Funds	<u>\$ 12,354,711</u>

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Balance at End of Year
\$ 2,028	\$ -	\$ -	\$ -	\$ 52,522
568	-	-	-	14,706
1,531	-	7,199	-	49,764
57	-	5,000	-	7,067
811	-	-	-	21,008
31	-	12,517	-	13,320
4,393	-	-	-	113,785
829	-	-	-	21,485
-	-	6,273	-	6,273
2,028	-	-	-	52,522
406	-	-	-	10,528
-	-	5,000	-	5,000
180	-	3,840	-	14,020
97	-	3,972	-	9,069
117	-	10,000	-	15,117
184	-	5,000	-	15,184
75	-	16,000	-	17,355
184	-	5,000	-	15,184
2,433	-	-	-	63,026
10,295	-	223,598	-	505,582
347	-	9,536	-	21,197
31	-	9,287	-	9,318
7,457	-	-	-	131,255
12	-	3,614	-	3,626
20,581	829,734	-	-	850,315
54,675	829,734	325,836	-	2,038,228
\$ 505,034	\$ 885,016	\$ 2,312,955	\$ (112,164)	\$ 15,945,552

Comox Strathcona Regional District
Water Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2006
(Unaudited)

	Balance at Beginning of Year
Section 188, Community Charter	
Future Expenditure Reserve	
Comox Valley Water	\$ 10,099
Black Creek/Oyster Bay Water	7,835
Electoral Area D Water	\$ -
Section 496 (1a), Local Government Act	
Capital Projects, Land, Machinery and Equipment and renewal of existing capital works	
Black Creek - Oyster Bay Water, B/L 541	923,619
York Road Water, B/L 1708	1,254
Section 496 (1) (a and b)	
(a) Capital Projects, Land, Machinery and Equipment and renewal of existing capital works	
(b) Machinery and equipment to maintain property and to protect persons and property	
Denman Island Water Local Service Area, B/L 1334	6,170
Greaves Crescent Water Local Service Area, B/L 2134	9,260
Marsden/Camco Road Water Specified Area, B/L 1228	31,085
Regional Water Supply System, B/L 1084	1,763,541
England Road Water Local Service Area, B/L 2135	2,688
Electoral Area D Water	-
Section 496 (1a) Capital Projects, Land, Machinery and Equipment and renewal of existing capital works	
Section 497 - Redemption of debentures	
Willow Point Water Specified Area, B/L 772	4,993
Section 497 - Capital Expenditure and redemption of debenture issued	
Arden Water	282,210
Comox Valley Water, B/L 797	779,478
Section 499.1 - Special	
Willow Point Water Special Operating, B/L 1622	12,917
Section 935	
Regional District Water Supply System Development Cost Charges B/L 2362	1,269,115
Black Creek/Oyster Bay Water LSA Development Cost Charges B/L 2392	40,354
Total Water Reserve Funds	\$ 5,144,618

Statement 21

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Water Revenue Fund	Net Transfers (to) from Water Capital Fund	Balance at End of Year
\$ 405	\$ -	\$ -	\$ -	\$ 10,504
315	-	-	-	8,150
-	-	25,000	-	25,000
45,280	-	55,682	(21,162)	1,003,419
468	-	-	-	1,722
248	-	-	-	6,418
356	-	-	-	9,616
1,437	7,811	-	-	40,333
63,631	3,322	695,402	(435,443)	2,090,453
108	-	1,809	-	4,605
-	-	20,660	-	20,660
1,557	-	-	-	6,550
11,333	-	-	-	293,543
31,197	-	-	(81,674)	729,001
519	-	-	-	13,436
63,586	972,538	-	(1,000,441)	1,304,798
2,089	54,720	-	-	97,163
\$ 222,529	\$ 1,038,391	\$ 798,553	\$ (1,538,720)	\$ 5,665,371

**Comox Strathcona Regional District
Sewer Reserve Funds
Statement of Changes in Fund Balances
Year ended December 31, 2006
(Unaudited)**

	Balance at Beginning of Year
<hr/>	
Section 496 (1) (a and b), Local Government Act	
(a) Capital Projects, Land, Machinery and Equipment and renewal of existing capital works	
(b) Machinery and equipment to maintain property and to protect persons and property	
Jackson Drive Sewer, B/L 1431	8,084
 Section 496 (1) (a, b and c)	
(a) Capital Projects, Land, Machinery and Equipment and renewal of existing capital works	
(b) Machinery and equipment to maintain property and to protect persons and property	
(c) Machinery and Equipment Depreciation and Obsolescence	
Regional Sewer, B/L 2573	275,756
Quathiaski Cover Sewer, B/L #2841	3,592
 Section 497	
Capital Expenditure for and redemption of debentures issued	
Regional Sewer Enterprise, B/L 728 and B/L 807	-
 Section 935	
Comox Valley Sewerage System, Development Cost Charges, B/L 2488	767,274
 Total Sewer Reserve Funds	<hr/> \$ 1,054,706 <hr/>

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Sewer Revenue Fund	Transfer (to) from Sewer Capital Fund	Balance at End of Year
320	-	-	-	8,404
11,863	-	681,191	-	968,810
60	-	-	-	3,652
-	-	-	-	-
38,439	931,993	-	-	1,737,706
\$ 50,682	\$ 931,993	\$ 681,191	\$ -	\$ 2,718,572

Comox Strathcona Regional District
Capital Fund
Expenditure for Capital Assets
Year ended December 31, 2006
(Unaudited)

	Land and Improvements	Buildings	Machinery and Equipment	Engineering Structures	2006 Total	2005 Total
General						
General Government	\$ -	\$ 22,350	\$ 53,572	\$ -	\$ 75,922	\$ 166,769
Protective	23,248	62,577	392,669	-	478,494	1,550,138
Environmental Health	-	2,675	817,311	47,752	867,738	364,385
Environmental Development	-	-	32,735	19,320	52,055	58,512
Recreation & Cultural	108,470	746,562	274,735	46,692	1,176,459	968,816
Total General Fund	131,718	834,164	1,571,022	113,764	2,650,668	\$ 3,108,620
Water						
Environmental Health	-	-	57,234	2,223,849	2,281,083	1,501,707
Sewer						
Environmental Health	-	-	1,161	202,571	203,732	2,709,389
Total Expenditure for Capital Assets	\$ 131,718	\$ 834,164	\$ 1,629,417	\$ 2,540,184	\$ 5,135,483	\$ 7,319,716

Comox Strathcona Regional District
Capital Fund
Debenture Debt
As at December 31, 2006
(Unaudited)

	<u>2006</u>	<u>2005</u>
General		
General Government		
Head Office	\$ 71,134	\$ 86,851
Recreation		
Strathcona Gardens Recreation Complex	2,323,050	2,836,359
Comox Valley Recreation Complexes	7,385,026	7,872,971
Fire Protection		
Black Creek/Oyster Bay Fire	1,273,256	1,317,500
Hornby Island	211,308	236,025
Sayward Valley	1,422	2,777
Other		
Courtenay Flats drainage	-	21,055
Oyster River bank protection	40,098	44,150
General Fund Debenture Debt (Schedule C)	<u>11,305,294</u>	<u>12,417,687</u>
Water		
Craig Road	138,421	-
England Road	91,694	96,150
Greaves Crescent	10,409	11,197
Marsden/Camco Road	-	44,672
Comox Valley Water Supply	14,001,102	9,869,027
Water Fund Debenture Debt (Schedule C)	<u>14,241,626</u>	<u>10,021,046</u>
Sewer		
Regional treatment and disposal	11,777,120	13,851,184
Sewer Fund Debenture Debt (Schedule C)	<u>11,777,120</u>	<u>13,851,184</u>
Issues for member municipalities	<u>39,526,236</u>	<u>38,427,007</u>
Total Capital Fund Debenture Debt	<u>\$ 76,850,276</u>	<u>\$ 74,716,925</u>

Comox Strathcona Regional District
Debenture Debt - All Funds
As at December 31, 2006
(Unaudited)

Issue #	Start Date	End Date	Interest Rate	Beginning Balance	Principal Payments	Actuarial Additions	Ending Balance	Interest Payments	Accrued Interest	Accrued Actuarial
General Capital Fund										
Administration										
MFA 49	10/24/90	10/24/10	5.49%	\$ 86,851	\$ 7,561	\$ 8,156	\$ 71,134	\$ 13,725	\$ 2,557	\$ 1,666
Black Creek/Oyster Bay Fire										
MFA 95	10/13/05	10/13/25	4.80%	1,317,500	44,244	-	1,273,256	63,240	13,688	383
CV Aquatic Centre/Ice Arena										
MFA 65	04/24/97	04/24/17	6.60%	7,548,044	301,611	172,598	7,073,835	726,000	135,255	134,996
MFA 75	10/10/01	12/01/21	5.69%	324,927	11,299	2,436	311,192	21,259	1,747	257
Courtenay Flats Drainage										
MFA 46	05/09/89	05/09/09	6.50%	21,055	2,238	18,817	-	2,405	-	-
Hornby Island Fire										
MFA 80	10/03/03	10/03/13	4.78%	236,025	22,419	2,298	211,308	13,465	3,283	862
Oyster River Bank Protection										
MFA 53	05/13/92	05/13/12	5.96%	18,001	1,173	1,038	15,790	2,311	304	730
MFA 64	09/25/96	09/25/16	7.22%	26,149	1,186	655	24,308	2,832	753	198
Sayward Fire										
MFA 53	05/13/92	05/13/07	5.96%	2,777	718	637	1,422	946	124	447
Strathcona Gardens										
MFA 61	12/01/95	12/01/10	7.69%	2,836,359	315,128	198,181	2,323,050	522,920	42,980	18,398
Total General Capital Fund				12,417,687	707,576	404,815	11,305,294	1,369,103	200,691	157,937
General Revenue Fund										
CV Airport Service										
MFA 80	10/03/03	10/03/23	4.78%	3,818,841	123,125	12,620	3,683,096	194,402	47,402	4,732
CV Track & Fields										
MFA 78	10/03/02	12/03/17	5.37%	372,299	20,205	3,185	348,909	23,413	1,796	334
MFA 85	10/25/05	12/02/19	4.98%	260,031	12,636	632	246,763	13,565	1,078	103
MFA 99	11/07/06	04/19/22	4.43%	-	-	-	191,338	-	1,254	-
Comox Valley Art Gallery										
MFA 95	10/13/05	10/13/10	3.87%	450,000	83,082	-	366,918	17,415	3,769	719
Total General Revenue Fund				4,901,171	239,048	16,437	4,837,024	248,795	55,299	5,888
Water Capital Fund										
Craig Rd Water										
MFA 99	11/07/06	04/19/27	4.43%	-	-	-	138,421	-	970	-
England Rd Water										
MFA 72	04/12/00	06/01/20	5.25%	96,150	3,491	965	91,694	7,446	612	693
Greaves Cres Water										
MFA 63	06/01/96	06/01/16	7.75%	11,197	508	280	10,409	960	79	186
Marsden/Camco Water										
MFA 46	05/09/89	05/09/09	6.50%	44,672	4,748	39,924	-	5,103	-	-
Regional Water										
MFA 32	10/27/82	09/24/07	5.55%	349,323	55,479	114,923	178,921	146,953	-	33,144
MFA 61	12/01/95	12/01/15	7.29%	1,734,914	84,679	53,255	1,596,980	204,120	16,777	4,944
MFA 75	10/10/01	12/01/21	5.69%	3,130,743	108,873	23,463	2,998,407	204,840	16,836	2,472
MFA 85	10/25/05	12/02/24	4.98%	2,211,047	68,953	3,448	2,138,646	113,430	9,012	562
MFA 95	10/13/05	10/13/25	4.80%	2,443,000	82,040	-	2,360,960	117,264	25,380	710
MFA 99	11/07/06	04/19/27	4.43%	-	-	-	4,727,188	-	33,110	-
Total Water Capital Fund				10,021,046	408,771	236,258	14,241,626	800,116	102,776	42,711
Water Revenue Fund										
Walters Cove										
MFA 77	04/09/02	06/01/22	6.06%	12,915	432	68	12,415	865	71	54
Total Water Revenue Fund				12,915	432	68	12,415	865	71	54
Sewer Capital Fund										
Regional Sewer										
MFA 32	10/27/82	09/24/07	5.55%	3,957,892	628,574	1,302,105	2,027,213	1,665,000	-	375,525
MFA 64	09/25/96	09/25/16	7.22%	832,960	37,794	20,837	774,329	90,228	23,978	6,317
MFA 66	11/05/97	11/05/17	5.85%	901,317	38,326	18,299	844,692	74,137	11,374	3,242
88 MFA 80	10/03/03	10/03/23	4.78%	5,159,015	166,334	17,049	4,975,632	262,625	64,037	6,393
MFA 95	10/13/05	10/13/25	4.80%	3,000,000	100,746	-	2,899,254	144,000	31,168	873
MFA 99	11/07/06	04/19/27	4.43%	-	-	-	256,000	-	1,793	-
Total Sewer Capital Fund				13,851,184	971,774	1,358,290	11,777,120	2,235,990	132,350	392,350
Total Debenture Debt - All Funds				\$ 41,204,002	\$ 2,327,601	\$ 2,015,868	\$ 42,173,478	\$ 4,654,869	\$ 491,188	\$ 598,940

**Comox Strathcona Regional District
Schedule of Functions and Participants 2006**

Function	Participating Areas	Maximum Requisition
GENERAL FUND		
ADMINISTRATION & REGIONAL BOARD		
Administration	All member municipalities and electoral areas	
Feasibility Study – Regional and Electoral Areas	All member municipalities and electoral areas	\$0.10/\$1,000
Electoral Area Administration and Election Services	All electoral areas	
GRANTS IN AID		
Grants in Aid	All electoral areas	\$0.10/\$1,000
CEMETERY		
Cemetery	Courtenay, Comox and electoral area 'B'	\$0.031/\$1,000
ENVIRONMENTAL DEVELOPMENT		
Economic Development	Electoral area 'G'	\$0.05/\$1,000
Economic Development	Electoral area 'H'	\$0.05/\$1,000
Economic Development	Electoral area 'J'	\$0.139/\$1,000
Comox Valley Economic Development	Comox, Courtenay, Cumberland and electoral areas 'A', 'B', 'C' and 'K'	\$0.278/\$1,000
House Numbering Services	Electoral areas 'A', 'B', 'C', 'D', 'H', 'I', 'J' and 'K'	\$0.0277/\$1,000
Planning	Electoral areas 'A', 'B', 'C', 'D', 'G', 'H', 'I', and 'J'	
Planning – Non part 26	All member municipalities and electoral areas	
ENVIRONMENTAL HEALTH		
Regional Solid Waste	All member municipalities and electoral areas	Greater of \$7million or \$1.00/\$1,000
Liquid Waste Management Planning	Electoral areas 'A', 'B', 'C', 'D', 'I', and 'K'	\$0.05/\$1,000
Pesticide Awareness	Cumberland, Zeballos, and electoral areas	\$0.005/\$1,000
Area G Solid Waste Disposal	Electoral area 'G'	\$15,000
Cortes Island Waste Management Centre	Defined area in electoral area 'I'	\$0.50/\$1,000
Cortes Island Collection	Defined area in electoral area 'I'	
Denman Island Garbage Disposal	Defined area in electoral area 'K'	\$0.286/\$1,000
Hornby Island Garbage Disposal & Sundry Services	Defined area in electoral area 'K'	

**Comox Strathcona Regional District
Schedule of Functions and Participants 2006**

Function	Participating Areas	Maximum Requisition
Sayward/Area H Garbage Disposal	Village of Sayward and electoral area 'H'	\$0.344/\$1,000
Sayward Valley Garbage Collection	Electoral area 'H' and Village of Sayward by contract	\$0.286/\$1,000
PROTECTIVE SERVICES - BYLAW ENFORCEMENT		
Building Inspection	Electoral areas 'A', 'B', 'C' and 'D'	
Area D Animal Control	Electoral area 'D'	\$0.323/\$1,000
Comox Valley Animal Control	Electoral areas 'A', 'B' and 'C'	\$0.27/\$1,000
Fireworks Regulation	Electoral areas 'A', 'B', 'C', 'K' and 'H'	No stated maximum required for extended service
Unsightly Premise Extended Service	Electoral areas 'A', 'B', 'C', 'D' and 'K'	Greater of \$0.002/\$1,000 or \$25,000.
Soil Deposit and Removal Control	Electoral areas 'A', 'B', 'C', 'D', 'I', 'J' and 'K'	Lesser of \$25,000 or an amount equal to the actual costs for the prior year
Noise Control	Electoral areas 'A', 'B', 'C', 'D', 'H', and 'K'	\$0.01/\$1,000
Weed Control	Electoral areas 'A', 'B', 'C', and 'K'	\$0.01/\$1,000
PROTECTIVE SERVICES - EMERGENCY MEASURES		
911 Emergency Answering	All member municipalities and electoral areas	\$0.35/\$1,000
Comox Valley Emergency Program	Electoral areas 'A', 'B', 'C' and 'K'	\$0.03/\$1,000
Emergency Rescue Supplies - Search & Rescue Campbell River	Electoral areas 'D', 'H', 'I' and 'J'	\$0.50/\$1,000
Search & Rescue Comox Valley	Electoral areas 'A', 'B', 'C', 'K' and by contract Comox, Courtenay and Cumberland	\$0.033/\$1,000
Emergency Program Extended Service	Electoral area 'G'	Greater of \$6,000 or \$0.25/\$1,000
Emergency Preparedness Plan (Northern Communities)	Electoral area 'D', 'G', 'H', 'I', 'J' and Campbell River, Gold River, Sayward, Tahsis, Zeballos,	\$0.03/\$1,000

**Comox Strathcona Regional District
Schedule of Functions and Participants 2006**

Function	Participating Areas	Maximum Requisition
PROTECTIVE SERVICES - FIRE PROTECTION		
Bates/Huband Rd	Defined area in electoral area 'B'	Greater of \$14,788 or \$0.85/\$1,000
Black Creek LSA Conversion	Defined area in electoral area 'C'	Greater of \$35,500. or \$1.00/\$1,000
Black Creek/Oyster Bay LSA Conversion	Defined area in electoral areas 'C' and 'D'	Greater of \$297,629 or \$1.00/\$1,000
Campbell River	Defined area in electoral area 'D'	
Denman Island	Defined area in electoral area 'K'	Greater of \$164,433 or \$1.25/\$1,000
Fanny Bay LSA Conversion	Defined area in electoral area 'A'	\$1.20/\$1,000
Hornby Island LSA Conversion	Defined area in electoral area 'K'	Greater of \$168,935 or \$1.00/\$1,000
South Cortes Island	Defined area in electoral area 'I'	Greater of \$94,500 or \$1.00/\$1,000
Sayward Valley	Defined area in electoral area 'H'	\$2.00/\$1,000
York Road	Defined area in electoral area 'D'	Greater of \$4,000 or \$.50/\$1,000 (2006)
North Quadra Assistance Response	Defined area in electoral area 'J'	\$0.02/\$1,000
PROTECTIVE SERVICES - POLICE		
Victims Assistance	Comox, Courtenay, Cumberland and electoral areas 'A', 'B', 'C' and 'K'	Greater of \$50,000 or \$.02/\$1,000
Comox Valley Community Justice Service	Electoral areas 'A', 'B', 'C', 'K' and by contract Comox, Courtenay and Cumberland	\$25,000
RECREATION & CULTURAL		
Strathcona Gardens Recreation Complex	Campbell River and electoral area 'D'	\$1.588/\$1,000
Comox Valley Exhibition Grounds	Comox, Courtenay, Cumberland and electoral areas 'A', 'B', 'C' and 'K'	\$0.033
Comox Valley Recreation Complexes	Comox, Courtenay, Cumberland and electoral areas 'A', 'B' and 'C'	\$1.05/\$1,000

**Comox Strathcona Regional District
Schedule of Functions and Participants 2006**

Function	Participating Areas	Maximum Requisition
Community Parks, B/L 2090	Electoral area 'A'	\$0.50/\$1,000
Community Parks, B/L 2091	Electoral area 'B'	\$0.50/\$1,000
Community Parks, B/L 2092	Electoral area 'C'	\$0.50/\$1,000
Community Parks, B/L 2093	Electoral area 'D'	\$0.50/\$1,000
Community Parks, B/L 2094	Electoral area 'G'	\$0.50/\$1,000
Community Parks, B/L 2096	Electoral area 'I'	\$0.50/\$1,000
Community Parks, B/L 2097	Electoral area 'J'	\$0.50/\$1,000
Community Parks, B/L 2253	Electoral area 'K'	\$0.50/\$1,000
Regional Parks	All electoral areas and member municipalities except Cumberland	\$0.039/\$1,000
Denman Island Community Hall	Defined area in electoral area 'K'	Greater of \$14,620 or \$0.16/\$1,000
Hornby Island Comfort Stations	Defined area in electoral area 'K'	\$0.10/\$1,000
Hornby Island Community Hall	Defined area in electoral area 'K'	Greater of \$20,000 or \$0.16/\$1,000
Kyuquot Community Hall	Defined area in electoral area 'G'	\$0.50/\$1,000
Quadra Island Community Hall	Defined area in electoral area 'J'	\$0.50/\$1,000
Recreation Grant	Comox, Courtenay, Cumberland and electoral areas 'A', 'B', 'C' and 'K'	\$0.05/\$1,000
Comox Valley Track and Field Service	Comox, Courtenay, electoral areas 'A', 'B', and 'C'	\$0.04/\$1,000
Denman Island Recreation Service	Defined area – electoral area 'K'	\$0.05/\$1,000
Hornby Island Recreation Service	Defined area –electoral area 'K'	\$0.05/\$1,000
Electoral Area K Recreation Contribution Service	Electoral area 'K'	Greater of \$25,000 or \$0.10/\$1,000
Sayward Valley Recreation & Community Use LSA, B/L 1696	Defined area in electoral area 'H'	\$1.75/\$1,000
Heritage Conservation	All electoral areas	\$0.25/\$1,000
Vancouver Island Regional Library	All electoral areas	
Comox Valley Art Gallery Contribution Service	Comox, Courtenay, electoral areas 'A', 'B' and 'C'	\$0.03/\$1,000

**Comox Strathcona Regional District
Schedule of Functions and Participants 2006**

Function	Participating Areas	Maximum Requisition
TRANSPORTATION SERVICES		
Area D Transit	Electoral area 'D'	\$0.20/\$1,000
Comox Valley Transit	Comox, Courtenay, Cumberland and in electoral areas 'A', 'B', 'K' and defined area in electoral area 'C'	\$0.25/\$1,000
Courtenay Flats Drainage	Defined area in electoral area 'B'	Sum sufficient
Oyster River Bank Protection	Defined area in electoral area 'D'	\$18,000
Comox Valley Airport Service	Comox, Courtenay, Cumberland and electoral areas 'A', 'B', 'C' and 'K'	\$0.10/\$1,000
Appian Way Streetlighting	Defined area in electoral area 'D'	\$0.50/\$1,000
Arden Streetlighting	Defined area in electoral area 'C'	\$0.291/\$1,000
Comox Road Streetlighting	Defined area in electoral area 'B'	\$0.50/\$1,000
Crawford Road Streetlighting	Defined area in electoral area 'D'	Sum sufficient
Denman Island Streetlighting	Defined area in electoral area 'K'	Sum sufficient
Fern Road Streetlighting	Defined area in electoral area 'B'	\$0.28/\$1,000
Gibson/Cotton Road Streetlights	Defined area in electoral area 'B'	\$0.50/\$1,000
Hastings Road Streetlighting	Defined area in electoral area 'A'	Greater of \$545 or \$0.22/\$1,000
Little River Streetlighting	Defined area in electoral area 'B'	\$0.291/\$1,000
Lynnwood Road Streetlighting	Defined area in electoral area 'D'	\$0.50/\$1,000
Mariwood Drive/Wavecrest Road Streetlighting	Defined area in electoral area 'D'	Sum sufficient
McLary Road LSA Streetlighting	Defined area in electoral area 'C'	\$0.50/\$1,000
Mitlenatch Streetlighting	Defined area in electoral area 'D'	\$0.50/\$1,000
Salmon Point Streetlighting	Defined area in electoral area 'D'	Sum sufficient
Storrie Road/Seabreeze Drive Streetlighting	Defined area in electoral area 'D'	\$6,000
Webb/Bood Roads Streetlighting	Defined area in electoral area 'C'	\$.25/\$1,000
Electoral Area J Streetlighting	Electoral area 'J'	\$6,310

**Comox Strathcona Regional District
Schedule of Functions and Participants 2006**

Function	Participating Areas	Maximum Requisition
WATER FUND		
Comox Valley Water Supply System	Comox and Courtenay and electoral areas 'A', 'B', and 'C'	
Arden Water LSA	Defined area - electoral areas 'A' and 'C'	\$2.90/\$1,000
Black Creek/Oyster Bay Water LSA	Defined area - electoral areas 'C' and 'D'	\$5.62/\$1,000
Comox Valley Water LSA	Defined area - electoral areas 'B' and 'C'	\$80,000
Denman Island Water LSA	Defined area in electoral area 'K'	\$5,000
England Road Water	Defined area in electoral area 'C'	\$24,024
Greaves Crescent Water LSA	Defined area in electoral area 'C'	\$30,000
Marsden/Camco Water LSA	Defined area in electoral area 'C'	\$3.45/\$1,000
Walters Cove Water	Defined area in electoral area 'G'	\$2,200
Electoral Area D Water	Defined area in electoral area 'D'	Greater of \$23,000 or \$1.00/\$1,000
Craig Road Water	Defined area in electoral area 'D'	\$36,000
SEWER FUND		
Jackson Drive Sewer	Defined area in electoral area 'B'	Greater of \$11,500 or \$2.87/\$1,000
Quathiaski Cove Sewer	Defined area in electoral area 'J'	\$30,000
Comox Valley Sewerage	Comox and Courtenay	\$3.00/\$1,000