



Financial Statements  
Year ended December 31, 2005



**Regional District of Comox-Strathcona  
Elected and Appointed Officials**

**2005**

**Board of Directors**

City of Campbell River	C. Cornfield
City of Campbell River	W. Matthews
City of Campbell River	L. Nash
Town of Comox	D. Strand
City of Courtenay	N. Ahmed
City of Courtenay	S. Winchester
Village of Cumberland	F. Bates
Village of Gold River	D. Lewis
Village of Sayward	H. Sprout
Village of Tahsis	S. McNeil
Village of Zeballos	C. Pederson
Area A - Baynes Sound	S. Murray
Area B - Lazo North	B. Price
Area C - Puntledge - Black Creek	B. Minaker
Area D - Oyster Bay - Buttle Lake	B. Leigh
Area G - Kyuquot – Nootka	T. Pater
Area H - Sayward – Bloedel	P. Rambo
Area I - Cortes	G. Sirk
Area J - Discovery Islands–Mainland Inlets	J. Abram (Chair)
Area K - Denman - Hornby Islands	C. Quin

**Officials**

Chief Administrative Officer	B. Long
General Manager, Corporate Services	D. Oakman
General Manager, Operational Services	G. Faris
General Manager, Community Planning Services	G. LeBlanc
General Manager, Recreation Services	R. Boogaards
General Manager, Corporate Communications	L. Carter
Officer responsible for Financial Administration	B. Dunlop
Officer responsible for Corporate Administration	J. Warren

**Regional District Auditors**

Meyers Norris Penny LLP  
Chartered Accountants

**Regional District  
Bankers**

Royal Bank of Canada

**Regional District Solicitors**

Staples, McDannold, Stewart - General  
Chesterley and Dreyer - Conveyancing  
Harris and Company - Labour  
Bull Housser Tupper – General  
Lidstone Young Anderson

**Regional District of Comox-Strathcona  
Commissions of the Board**

**2005**

**Comox Valley Sports Centre**

Director D. Strand (Chair)  
Director B. Price  
Director B. Minaker  
Director C. Quin  
Director F. Bates  
Director S. Murray  
Director N. Ahmed  
Director S. Winchester  
D. White, School District No. 71 Appointee

**Sewage**

Mayor S. Winchester (Chair)  
Councillor D. Strand  
Councillor P. Ives  
Councillor D. Davis  
Councillor N. Ahmed  
Councillor D. McRae  
Major K. Mercer, Department of National Defense,  
Comox

**Strathcona Gardens**

Director W. Matthews (Chair)  
Director B. Leigh  
Councillor M. Ashley  
Councillor L. Ruehlen  
L. Ready, Appointee from Recreation Commission

## **Regional District of Comox-Strathcona Committee Structure**

**2005**

### **Building Inspection**

Director B. Price (Chair)  
Director B. Minaker  
Director B. Leigh  
Director S. Murray

To make recommendations to the regional district board with regard to those matters which pertain to building inspection services.

### **Comox Valley Committee**

Director D. Strand (Chair)  
Director F. Bates  
Director B. Minaker  
Director S. Murray  
Director C. Quin  
Director B. Price  
Director N. Ahmed  
Director S. Winchester

To make recommendations to the regional district board with regard to the Comox Valley on economic development; operation of the Comox Valley Exhibition Grounds; transit; recreation grants; victims assistance; search and rescue financial aid; disaster planning; supply of traditional municipal services.

### **Comox Valley Water**

Director S. Winchester (Chair)  
Director B. Minaker  
Director B. Price  
Director S. Murray  
Director N. Ahmed  
Director D. Strand

To make recommendations to the regional district board concerning bulk water services provided from the Comox Valley Water Supply System.

### **Member Municipality Committee**

Director W. Matthews (Chair)  
Director D. Lewis  
Director C. Cornfield  
Director F. Bates  
Director D. Strand  
Director L. Nash  
Director S. McNeil  
Director C. Pederson  
Director H. Sprout  
Director N. Ahmed  
Director S. Winchester

To make recommendations to the regional district board with regard to member municipality governance issues.

### **West Coast**

Director S. McNeil (Chair)  
Director D. Lewis  
Director C. Pederson  
Director T. Pater

To make recommendations to the regional district board with regard to the west coast of the regional district on land use planning and regulations; official community plans and local area plans; crown leases and licenses of occupation; disaster planning; supply of traditional municipal services.

## **Regional District of Comox-Strathcona Committee Structure**

### **2005**

#### **Committee of the Whole**

Director J. Abram (Chair)  
Director S. Murray  
Director B. Price  
Director B. Minaker  
Director B. Leigh  
Director P. Rambo  
Director G. Sirk  
Director T. Pater  
Director C. Quin  
Director W. Matthews  
Director C. Cornfield  
Director L. Nash  
Director D. Strand  
Director F. Bates  
Director S. Winchester  
Director N. Ahmed  
Director D. Lewis  
Director S. McNeil  
Director C. Pederson  
Director H. Sprout

To make recommendations to the regional district board with regard to solid waste management; resources; environmental issues, general administration, information services and all other matters pertaining to regional issues.

#### **Corporate Services**

Director B. Price (Chair)  
Director W. Matthews  
Director J. Abram  
Director D. Strand  
Director T. Pater

To make recommendations to the regional district board with regard to: regional district bylaws, procedures and policies; regional district personnel and staffing; contractual and other legal matters entered into or concerning the regional district; financial procedures and policies.

#### **Community Services**

Director B. Leigh (Chair)  
Director J. Abram  
Director P. Rambo  
Director B. Minaker  
Director C. Quin  
Director T. Pater  
Director B. Price  
Director G. Sirk  
Director S. Murray

To make recommendations to the regional district board with regard to liquid waste management, fire protection service areas, animal control, community halls, streetlighting service areas, water service areas, disaster planning, grants-in-aid, electoral area governance and all other matters with respect to services and utilities in the rural areas of the regional district.

#### **Community Planning**

Director T. Pater (Chair)  
Director B. Leigh  
Director J. Abram  
Director P. Rambo  
Director B. Minaker  
Director C. Quin  
Director B. Price  
Director G. Sirk  
Director S. Murray

To make recommendations to the regional district board with regard to all Part 26 matters relating to rural areas, community parks, agricultural land reserve applications, geographical information systems, house numbering and all other land use matters affecting the rural areas of the regional district

**Regional District of Comox-Strathcona  
Other Board Appointments**

**2005**

Campbell River Transit Advisory Committee	Director B. Leigh
Coast Sustainability Trust	Director P. Rambo & Mr. W. Harrison
Comox Valley Accessible Committee	Director B. Minaker
Comox Valley Environmental Council	Director B. Price
Comox Valley Land Trust	Director B. Minaker
Desolation Sound/Comox Valley Treaty Advisory Committee	Director G. Sirk
Family Court/Youth Justice Committee	Director S. Murray
Garry Oak Ecosystem Recovery Team	Director G. Sirk
Joint Use Facility Committee (via CVSC)	Directors D. Strand
Municipal Finance Authority	Director W. Matthews
North Island Treaty Advisory Committee	Director J. Abram
North Island 9-1-1 Corporation	Director W. Matthews
North Island Woodlands Advisory Group	Director H. Sprout
Valley Link Highway Committee	Director F. Bates
Vancouver Island Corridor Foundation	Alt. Director M. Ashley
Vancouver Island Regional Library	Director B. Price
West Coast Community Clam Management	Director T. Pater
West Coast Vancouver Island Aquatic Management Board	Director T. Pater
West Coast Treaty Advisory Committee	Director T. Pater

## **Regional District of Comox-Strathcona**

### **Summary of Services and Regional Relationships**

The Regional District of Comox-Strathcona responds to expressed needs for service and consults with member municipalities about which services to provide, where they are to be provided, and how the services are to be financed. The Regional District of Comox-Strathcona provides, amongst others, the following services:

- Building inspection
- House numbering
- Mapping
- Land use planning
- Sewage treatment
- Liquid waste management
- Animal control
- Water supply
- Economic development
- Fire protection
- Refuse collection/transportation and disposal
- Noise control
- Weed control
- Streetlighting
- Financial assistance to various service organizations
- Community parks
- Recreation
- Transit

Typical local government services that are not an assumed responsibility of the Regional District of Comox-Strathcona include:

- Property taxation/collection (Provincial Government, Ministry of Finance, Surveyor of Taxes)
- School system (Provincial Government and Local School Board)
- Social and health programs (Provincial Government)
- Real property assessments (B.C. Assessment Authority)
- Employee pension plan (Provincial Plan)
- Debt marketing (Municipal Finance Authority)

The Regional District of Comox-Strathcona obtains services from the following intermunicipal organizations:

- Municipal Finance Authority (M.F.A.)  
A provincial organization that provides for marketing, placement and administration of all local government borrowing requirements. This Authority also operates an investment pool on behalf of local government.
- Municipal Insurance Association (M.I.A.)  
The regional district is a subscribed member of the Municipal Insurance Association of British Columbia (the "Exchange") as provided by Section 3.02 of the Insurance Act of the Province of British Columbia. The main purpose of the Exchange is to pool the liability risks so as to lessen the impact upon any one subscriber. Under the Reciprocal Insurance Exchange Agreement, the regional district is assessed a premium and specific deductible for its claims based on population.



## Regional District of Comox-Strathcona

Incorporated August 19, 1965

**Total Population per 2001 Census: 96,131**

	<b>Population (See Notes)</b>	<b>Voting Strength (Voting Unit = 2,500)</b>	<b>Number of Directors</b>
<u>Member Municipalities</u>			
City of Courtenay	19,128	8	2
City of Campbell River	28,952 <sup>1</sup>	12	3
Town of Comox	11,172	5	1
Village of Cumberland	2,654	2	1
Village of Gold River	1,359	1	1
Village of Sayward	379	1	1
Village of Tahsis	600	1	1
Village of Zeballos	224	1	1
 <u>Electoral Areas</u>			
Baynes Sound (Area A)	4,742	2	1
Lazo North (Area B)	7,471 <sup>1, 2</sup>	3	1
Puntledge – Black Creek (Area C)	7,486 <sup>2</sup>	3	1
Oyster Bay – Buttle Lake (Area D)	4,920	2	1
Kyuquot – Nootka (Area G)	548 <sup>1</sup>	1	1
Sayward – Bloedel (Area H)	785	1	1
Cortes (Area I)	1,000 <sup>1</sup>	1	1
Discovery Islands–Mainland Inlets (Area J)	2,729 <sup>1</sup>	2	1
Denman – Hornby Islands (Area K)	<u>1,982</u>	<u>1</u>	<u>1</u>
	<b><u>96,131</u></b>	<b><u>47</u></b>	<b><u>20</u></b>

Statistics provided by B.C. Stats, Province of B.C., Ministry of Finance and Corporate Relations.

Note 1: These population figures, which include people residing on Indian Reserves are to be used only in the determination of voting strength and Director representation.

Note 2: As a result of municipal boundary changes in 2003, the Minister of Community, Aboriginal and Women's Services determined new population figures for 2004 for the purposes of voting entitlements. This resulted in reduced voting entitlement for each of Area B and Area C from 4 votes to 3 votes.



**Regional District of Comox-Strathcona**  
**Financial Statements**  
**December 31, 2005**

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## REGIONAL DISTRICT OF COMOX-STRATHCONA

### Management's Responsibility for Financial Reporting

The consolidated financial statements have been prepared by management in accordance with generally accepted accounting principles for British Columbia local governments and are outlined under "Significant Accounting Policies" in the notes to the financial statements. Management is responsible for the integrity and objectivity of these statements as well as the supplementary statements and schedules.

Management maintains a system of internal controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded and reported properly. Management also maintains a program of proper business compliance.

The board of directors is responsible for reviewing and approving the financial statements and for ensuring that management fulfils its responsibilities for financial reporting and internal control.

Meyers Norris Penny LLP, Chartered Accountants, the regional district's independent auditors, have conducted an examination of the financial statements in accordance with generally accepted auditing standards and have expressed their opinion in a report accompanying this statement.



E.J. Dunlop, CGA  
Officer responsible for Financial Administration,  
pursuant to Section 199 of the Local Government Act



J. Abram  
Chair of the Board  
Regional District of Comox-Strathcona



MEYERS NORRIS PENNY LLP

## Auditors' Report

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To the Board of Directors of the Regional District of Comox-Strathcona:

We have audited the consolidated statement of financial position of the Regional District of Comox-Strathcona as at December 31, 2005 and the consolidated statements of financial activities and cash flows for the year then ended. These financial statements are the responsibility of the Regional District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2005 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information, including statements 1 through 22 and schedules A through D, is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the consolidated financial statements taken as a whole.

Campbell River, British Columbia

March 3, 2006



*Meyers Norris Penny LLP*  
Chartered Accountants

CHARTERED ACCOUNTANTS & BUSINESS ADVISORS  
201 - 990 CEDAR STREET, CAMPBELL RIVER, BC V9W 7Z8  
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**Regional District of Comox-Strathcona**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2005**

**Statement I**

	<u>2005</u>	<u>2004</u>
<b>Financial Assets</b>		
Cash and Temporary Investments	\$ 27,115,674	\$ 21,191,602
Receivables (Note 4 )	1,926,356	1,567,953
Inventory for Resale	10,686	17,125
Debt Recoverable from Other Authorities (Note 5)	38,427,007	36,650,047
Debenture Debt Receivable (Note 6)	4,914,085	4,628,755
<b>Total Financial Assets</b>	<u>72,393,808</u>	<u>64,055,482</u>
<b>Liabilities</b>		
Accounts Payable and accrued liabilities (Note 7)	4,435,933	4,308,227
Short-term debt	30,000	60,000
Deferred revenue (Note 8)	2,076,743	1,522,596
Long-term debt		
Member municipalities	38,427,007	36,650,047
Regional District (Note 11)	41,204,002	37,786,723
Other liabilities	531,253	98,298
Provision for Landfill Closure and Post Closure (Note 9)	1,940,890	1,661,573
<b>Total Liabilities</b>	<u>88,645,828</u>	<u>82,087,464</u>
<b>Net Financial Liabilities</b>	<u>(16,252,020)</u>	<u>(18,031,982)</u>
<b>Non-Financial Assets</b>		
Prepaid expenses	11,500	11,500
Inventory of supplies	54,951	62,857
Capital assets	126,281,477	119,097,597
<b>Total Non-Financial Assets</b>	<u>126,347,928</u>	<u>119,171,954</u>
<b>Net Position</b>	<u>\$ 110,095,908</u>	<u>\$ 101,139,972</u>
<b>Contingent Liabilities</b> (Note 13)		
<b>Regional District Equity Position</b>		
Equity in Capital Assets	\$ 89,961,559	\$ 85,879,629
Revenue Fund	5,168,766	4,665,906
Capital Fund	(895,161)	(3,382,706)
Reserve Fund	14,614,965	13,697,225
Reserves for future expenditures	1,245,779	279,918
<b>Total Funds</b>	<u>20,134,349</u>	<u>15,260,343</u>
<b>Regional District of Comox-Strathcona Position</b>	<u>\$ 110,095,908</u>	<u>\$ 101,139,972</u>



E.J. Dunlop, CGA  
Officer responsible for Financial Administration,  
pursuant to Section 199 of the Local Government Act

The accompanying notes are an integral part of these financial statements.

**Regional District of Comox-Strathcona**  
**Consolidated Statement of Financial Activities**  
**Year ended December 31, 2005**

	2005 Actual	2005 Budget (unaudited)	2004 Actual
<b>Revenue</b>			
Frontage and parcel taxes	\$ 202,707	\$ 203,712	\$ 223,202
Grants in lieu of taxes	434,600	330,996	428,045
Grants from other governments	305,919	1,351,138	243,550
Local government requisition	10,716,573	10,718,161	10,295,944
Electoral and specified area requisition	9,580,504	9,578,916	9,384,772
Sales of services and revenues from own sources	13,260,668	11,712,830	12,363,545
Sale of capital assets	40,542	-	45,788
Contribution from others	978,092	2,250	317,456
Debt recoveries from member municipalities	7,936,248	7,784,028	7,491,517
Debt proceeds for contribution services	450,000	641,338	1,700,733
Interest on investments	347,145	80,000	452,738
Actuarial adjustment	1,767,460	-	1,656,442
<b>Total Revenue</b>	<b>46,020,458</b>	<b>42,403,369</b>	<b>44,603,732</b>
<b>Expenditures (Schedule II.A)</b>			
General government services	3,227,982	4,017,059	2,927,587
Protective services	3,857,558	4,256,019	2,309,861
Environmental health services	14,420,134	21,485,764	14,389,977
Public health and welfare services	38,507	48,260	21,876
Environmental development services	1,823,752	1,843,016	1,749,546
Recreation and cultural services	11,192,486	12,260,706	10,579,762
Transportation services	1,464,512	1,499,166	2,792,051
Debt payments for member municipalities	7,936,248	7,784,028	7,491,517
<b>Total Expenditures</b>	<b>43,961,179</b>	<b>53,194,018</b>	<b>42,262,177</b>
<b>Non-budgetary expenditures (Note 10)</b>			
Landfill closure and post closure allowance	279,317	-	315,721
	<b>44,240,496</b>	<b>53,194,018</b>	<b>42,577,898</b>
<b>Net Revenues(Expenditures)</b>	<b>1,779,962</b>	<b>(10,790,649)</b>	<b>2,025,834</b>
<b>Financing Activities</b>			
New debt issued	6,760,500	9,012,533	7,828,916
Debt principal repayments	(1,891,094)	(1,891,092)	(7,378,013)
Actuarial reduction of debenture debt	(1,767,460)	-	(1,656,442)
Inventory valuation adjustment	(7,902)	-	(555)
<b>Change in long-term financing</b>	<b>3,094,044</b>	<b>7,121,441</b>	<b>(1,206,094)</b>
<b>Change in Consolidated Fund Balances</b>	<b>4,874,006</b>	<b>(3,669,208)</b>	<b>819,740</b>
<b>Beginning Consolidated Fund Balances</b>	<b>15,260,343</b>	<b>15,260,343</b>	<b>14,440,603</b>
<b>Ending Consolidated Fund Balances</b>	<b>\$ 20,134,349</b>	<b>\$ 11,591,135</b>	<b>\$ 15,260,343</b>

The accompanying notes are an integral part of these financial statements.

**Regional District of Comox-Strathcona  
Consolidated Statement of Cash Flows  
Year ended December 31, 2005**

**Statement III**

	<u>2005</u>	<u>2004</u>
<b>Cash Provided by (Used For):</b>		
<b>Operating Activities:</b>		
Net before financing activities	\$ 1,779,962	\$ 2,025,834
Decrease (increase) in non-cash financial assets		
Receivables	(358,403)	(30,301)
Inventory for resale	6,439	(3,743)
Debenture debt receivable	(285,330)	(1,555,940)
Increase (decrease) in liabilities		
Payables	127,705	563,091
Other liabilities	432,955	26,956
Landfill closure and Post closure costs	279,317	315,721
Deferred revenue	554,147	952,067
<b>Total Operating Activities</b>	<u>2,536,792</u>	<u>2,293,685</u>
<b>Financing Activities</b>		
Net debenture debt repaid	(1,776,960)	(835,333)
Debt principal repaid	(2,017,490)	(1,671,220)
New Regional District debt issued	7,210,500	2,280,000
Net short-term debt repaid	(30,000)	(30,000)
Actuarial adjustment	(1,775,730)	(1,656,442)
Net transfers to member municipalities for their portion of debentures	1,776,960	835,333
<b>Total Financing Activities</b>	<u>3,387,280</u>	<u>(1,077,662)</u>
<b>Net change in Cash and Temporary Investments</b>	5,924,072	1,216,023
<b>Beginning Cash and Temporary Investments</b>	<u>21,191,602</u>	<u>19,975,579</u>
<b>Ending Cash and Temporary Investments</b>	<u>\$ 27,115,674</u>	<u>\$ 21,191,602</u>
<b>Ending Cash and Temporary Investments consists of:</b>		
General Revenue Fund	\$ 9,118,338	\$ 5,736,768
Reserve Fund	17,997,336	15,454,834
<b>Total Ending Cash and Temporary Investments</b>	<u>\$ 27,115,674</u>	<u>\$ 21,191,602</u>



**Regional District of Comox-Strathcona**  
**Schedule of Expenditures by Service Category and Object Classification**  
**Year ended December 31, 2005**

	2005		
	Actual	Budget	2004
<b>General government services</b>			
Personnel	\$ 1,711,809	\$ 1,813,671	\$ 1,556,457
Purchases Other Governments/Agencies	216,429	225,616	211,700
General Goods & Services	1,119,250	1,778,947	1,005,658
Debt charges	13,725	13,725	13,725
Capital Assets	166,769	185,100	140,047
	<u>3,227,982</u>	<u>4,017,059</u>	<u>2,927,587</u>
<b>Protective services</b>			
Personnel	336,660	405,544	299,124
Purchases Other Governments/Agencies	1,599,212	1,691,354	1,567,209
General Goods & Services	342,031	361,709	273,024
Debt charges	29,517	121,323	14,411
Capital Assets	1,550,138	1,676,089	156,093
	<u>3,857,558</u>	<u>4,256,019</u>	<u>2,309,861</u>
<b>Environmental health services</b>			
Personnel	1,973,801	2,285,227	1,842,082
Purchases Other Governments/Agencies	232,168	232,924	223,151
General Goods & Services	4,660,072	5,269,060	4,260,556
Debt charges	2,978,612	3,343,027	2,755,094
Capital Assets	4,575,481	10,355,526	5,309,094
	<u>14,420,134</u>	<u>21,485,764</u>	<u>14,389,977</u>
<b>Public health and welfare services</b>			
Purchases Other Governments/Agencies	38,000	47,300	21,128
General Goods & Services	507	960	748
	<u>38,507</u>	<u>48,260</u>	<u>21,876</u>
<b>Environmental development services</b>			
Personnel	779,058	890,241	817,130
Purchases Other Governments/Agencies	626,795	634,396	563,721
General Goods & Services	359,387	266,379	315,131
Capital Assets	58,512	52,000	53,564
	<u>1,823,752</u>	<u>1,843,016</u>	<u>1,749,546</u>
<b>Recreation and cultural services</b>			
Personnel	4,405,742	4,816,373	4,377,705
Purchases Other Governments/Agencies	1,839,862	1,909,547	1,299,109
General Goods & Services	2,617,588	2,854,189	2,707,478
Debt charges	1,360,478	1,391,115	1,320,963
Capital Assets	968,816	1,289,482	874,507
	<u>11,192,486</u>	<u>12,260,706</u>	<u>10,579,762</u>
<b>Transportation services</b>			
Personnel	10,204	20,570	17,155
Purchases Other Governments/Agencies	28,650	60,975	1,459,464
General Goods & Services	1,098,178	1,084,141	985,998
Debt charges	327,480	327,480	326,950
Capital Assets	-	6,000	2,484
	<u>1,464,512</u>	<u>1,499,166</u>	<u>2,792,051</u>
<b>Debt payment for member municipalities</b>	<u>7,936,248</u>	<u>7,784,028</u>	<u>7,491,517</u>
<b>Landfill closure and post closure allowance</b>	<u>279,317</u>	<u>-</u>	<u>315,721</u>
<b>Total Expenditures by Object classification</b>	<u>\$ 44,240,496</u>	<u>\$ 53,194,018</u>	<u>\$ 42,577,898</u>

**Regional District of Comox-Strathcona  
Notes to Consolidated Financial Statements  
Year ended December 31, 2005**

**1. Purpose**

The Regional District of Comox-Strathcona (RDCS) was incorporated in 1965 under the provisions of the British Columbia Municipal Act. Its principal activities are the provision of district wide local government services to the residents of nine unincorporated electoral areas and eight municipalities within its boundaries. These services include general government administration, bylaw enforcement, planning and development services, building inspection, fire protection and emergency disaster planning, public transportation, parks and recreation, water distribution and sewer collection, wastewater disposal, solid waste collection and disposal and street lighting.

**2. Significant Accounting Policies**

**a) British Columbia Regional Districts**

It is the policy of the regional district to follow accounting principles generally accepted for British Columbia local governments and to apply such principles consistently. As part of this policy, the resources and operations of the regional district are segregated into various funds for accounting and financial reporting purposes, each being treated as a separate entity with responsibility for the stewardship of the assets allocated to it.

The consolidated financial statements are prepared in accordance with the recommendations of the Public Sector Accounting Board (PSAB). The consolidated financial statements include the financial position, financial activities and changes in cash flows of the one economic entity of the regional district. Interfund transactions and fund balances have been eliminated on consolidation.

**b) Temporary Investments**

Investments are comprised entirely of Municipal Finance Authority (MFA) pooled investments including money market, intermediate and bond funds. Regional district funds invested with MFA are pooled with other local governments and managed independently by Phillips, Hager & North Investment Management. The investments are carried at cost which approximates market value.

**c) Inventory**

Inventory for resale is recorded at the lower of cost or market value as a financial asset. Inventory of supplies are recorded at the lower of cost or market value as a non-financial asset.

**d) Capital Assets**

Capital assets are recorded at cost in the year of acquisition. No amortization is recorded in the regional district's accounts in accordance with generally accepted accounting principles for local governments. The carrying value of capital assets is written off when the assets are sold or removed from service when they have reached the end of their useful economic lives. Capital asset purchases are included in the expenditures section of the consolidated statement of financial activities.

**e) Accrued Employee Benefits**

Based on obligations as determined by collective agreements and contractual arrangements, employee benefit accruals, which include an allowance for sick leave and vacation entitlement, are recorded in the year in which they are earned.

**f) Post Employment Benefits**

The long-term, post employment benefit liability of the regional district will be met by the Municipal Pension Plan into which both employees and the regional district contribute. The regional district is only liable for the interim retirement benefits for early retirees, from the date of retirement to the effective start date of the Municipal Pension Plan. Any liability for these benefits is accrued when the event occurs and the obligation arises.

**Regional District of Comox-Strathcona**  
**Notes to Consolidated Financial Statements**  
**Year ended December 31, 2005**

**g) Financial Instruments**

Financial instruments consist of cash and temporary deposits, receivables, debt recoverable from other authorities, debenture debt receivable, accounts payable and accrued liabilities, short-term loans, other liabilities, provisions for landfill closure and post closure and long-term debt. Unless otherwise noted, it is management's opinion that the regional district is not exposed to significant interest, currency or credit risk arising from these financial instruments.

**h) Revenue Recognition**

Property tax revenues in the form of local government requisitions are recognized in the year they are levied. Interest and operating grants are recognized as earned. Capital grants are recognized when the related expenditure is incurred. Grants in lieu of taxes are recorded on a cash basis as it is not possible to reasonably estimate the amounts receivable. User fees, transit, tipping fees, garbage and recycling collection fees are recognized as revenue on an accrual basis according to rates set in various fees and charges bylaws. Permit fees are recognized once the permit has been approved and the fee collected. Development cost charges are deferred and recognized as revenue in the year an expenditure authorized by bylaw is incurred.

**i) Use of Estimates**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenditures during the reporting period. Significant areas requiring management estimates are the determination of employee benefit obligations, landfill closure and post-closure costs, collectibility of accounts receivable and provisions for contingencies. Actual results may vary from the estimates and adjustments will be reported and reflected in operations as they become known.

**j) Contributed Assets**

Assets contributed to the regional district have been included on the statement of financial position as non-financial capital assets and have been recorded at fair value at the time of contribution.

**3. Temporary Investments**

Included in cash and temporary investments is \$14,587,974 (2004 - \$14,255,890) of temporary investments, held with the Municipal Finance Authority in money market, intermediate and bond funds.

**4. Receivables**

	<b>2005</b>	2004
Government of Canada	<b>\$ 275,961</b>	\$ 345,841
Province of British Columbia	<b>86,366</b>	21,462
Regional and local governments	<b>339,198</b>	265,929
Utility service customers	<b>493,848</b>	286,654
Other trade receivables	<b>730,983</b>	648,067
	<b><u>\$1,926,356</u></b>	<u>\$1,567,953</u>

**Regional District of Comox-Strathcona**  
**Notes to Consolidated Financial Statements**  
**Year ended December 31, 2005**

**5. Debt Recoverable from Other Authorities**

Pursuant to the Local Government Act, the regional district acts as the agency through which its member municipalities borrow funds from the Municipal Finance Authority (MFA). The annual cost of servicing this municipal debt is recovered entirely from the borrowing member municipality. However, in the event of default the regional district is contingently liable to the MFA for this debt.

	<b>2005</b>	2004
City of Courtenay	<b>\$ 13,448,237</b>	\$ 9,948,129
City of Campbell River	<b>22,642,501</b>	24,434,905
Town of Comox	<b>1,773,381</b>	1,815,196
Village of Cumberland	<b>97,436</b>	103,266
Village of Sayward	<b>269,158</b>	125,110
Village of Tahsis	<b>104,222</b>	122,186
Village of Zeballos	<b>92,072</b>	101,255
	<b>\$ 38,427,007</b>	\$ 36,650,047

**6. Debenture Debt Receivable**

Debenture debt receivable consists of amounts due from member municipalities and electoral areas for the purposes of funding contributions to the airport service, playing fields, art gallery and a water local service area and will be collected through future tax requisitions.

	<b>2005</b>	2004
Comox Valley Track and Field Services	<b>\$ 632,330</b>	\$ 667,242
Comox Valley Airport Services	<b>3,818,840</b>	3,948,122
Comox Valley Art Gallery	<b>450,000</b>	--
Walters Cove Water Supply	<b>12,915</b>	13,391
	<b>\$ 4,914,085</b>	\$ 4,628,755

**7. Accounts Payable and Accrued Liabilities**

	<b>2005</b>	2004
Government of Canada	<b>\$ 88,854</b>	\$ 91,795
Province of British Columbia	<b>342,151</b>	325,757
Regional and local governments	<b>115,307</b>	140,249
Accrued interest on long-term debenture debt	<b>942,900</b>	881,994
Other trade payables	<b>2,946,721</b>	2,868,432
	<b>\$ 4,435,933</b>	\$ 4,308,227

Included in other trade payables are post employment benefits of \$0 (2004 - \$125,824), sick leave allowance of \$542,270 (2004 - \$527,252) and vacation entitlement accrual of \$244,269 (2004 - \$231,670).

**8. Deferred Revenue**

Deferred revenue includes contributions from developers and residents collected under the regional district's development cost charge bylaws. These contributions will be recognized as revenue in the years in which the capital projects are undertaken.

**Regional District of Comox-Strathcona  
Notes to Consolidated Financial Statements  
Year ended December 31, 2005**

**9. Landfill Future Closure and Post-Closure Care Costs**

The provincial Waste Management Act, as well as the B.C. Landfill Criteria for Municipal Solid Waste, sets out the regulatory requirements to properly close and maintain all active and inactive landfill sites. The Regional District of Comox-Strathcona is committed to ensuring that its landfills are managed in a fiscally responsible manner, which includes ensuring that there are adequate funds available to pay for landfill closure and post-closure activities. Landfill closure and post-closure requirements have been defined in accordance with industry standards and include final covering of the site, groundwater and surface water monitoring, maintenance of the drainage structure, site inspection and environmental monitoring. Post-closure care is estimated to continue for a period of approximately 30 years.

This requirement is being provided for based on a number of factors including the percentage of landfill capacity already filled, usage based on tipping fees, the probable closure date, the regulated monitoring period, the estimated annual management costs and a present value discount rate. As at December 31, 2005, the regional district has estimated its liability for these costs at \$1,940,890 (2004 - \$1,661,573) and has established reserves to fund future landfill closure and post closure care costs. The balance of these reserves (which is in excess of the liability accrued) is \$5,380,585 at December 31, 2005 (2004 - \$5,203,924).

The Campbell River and Pidgeon Lake landfill sites are the largest of the five landfills managed by the regional district. The Campbell River landfill is presently estimated to be at 49.8% capacity, with a projection of nine years to closure. The Pidgeon Lake site is presently estimated at 23.1% capacity with a projection of twenty-seven years to closure.

**10. Non-budgetary Expenditures**

Future expenditures relating to landfill closure and post-closure care costs have not been funded by current budget allocations. The regional district has provided for these future obligations by establishing reserve funds which meet or exceed the accumulated allowances.

**11. Long-Term Debt**

Payments of principal on issued debt of the regional district, not including municipal debt, for the next five years are:

2006	\$2,327,602
2007	\$2,327,602
2008	\$1,642,832
2009	\$1,642,832
2010	\$1,635,846

**12. Pension Liability**

The regional district and its employees contribute to the Municipal Pension Plan (the plan), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The plan has about 130,000 active members and approximately 48,000 retired members. Active members include approximately 30,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The most recent valuation as at December 31, 2003 indicated an unfunded liability of \$789 million for basic pension benefits. The next valuation will be as at December 31, 2006 with results available in 2007. The actuary does not attribute portions of the unfunded liability to individual employers. The Regional District of Comox-Strathcona paid \$434,228 for employer contributions to the plan in fiscal 2005 (\$389,246 in 2004).

**Regional District of Comox-Strathcona  
Notes to Consolidated Financial Statements  
Year ended December 31, 2005**

**13. Contingent Liabilities**

As at December 31, 2005, there existed outstanding claims against the regional district. These claims have been referred to legal counsel and to the regional district's liability insurers. It is not possible to determine the regional district's potential liability, if any, with respect to these matters.

**14. Municipal Finance Authority Debt Reserve Fund**

The Municipal Finance Authority of British Columbia has established a debt reserve fund into which each regional district sharing in the proceeds of a securities issue having a term to maturity of five years or over must contribute an amount equal to one-half the average annual instalment of principal and interest for repayment of the issue; such amount is payable to the Authority at the time of issue either in full or in an amount equal to one percent of the principal amount borrowed with the balance secured by a non-interest bearing demand note of the regional district issued to the Authority.

Moneys paid into the debt reserve fund, and interest earned thereon, are obligations of the Authority to the regional districts and must be refunded to them when the final instalments of their loans have been repaid. These amounts do not appear elsewhere in the financial statements and as at December 31, 2005 amounted to \$7,361,730 (2004 – \$6,894,282).

**15. North Island 9-1-1 Corporation**

The 9-1-1 emergency and fire dispatch services are provided by the North Island 9-1-1 Corporation which is owned by the regional districts of Comox-Strathcona, Mount Waddington, Alberni-Clayoquot, Nanaimo and Powell River. The shares in the corporation are owned as follows:

Alberni-Clayoquot	3 shares
Comox-Strathcona	10 shares
Mount Waddington	1 share
Nanaimo	5 shares
Powell River	2 shares

The Regional District of Comox-Strathcona's investment in shares of the North Island 9-1-1 Corporation is recorded at cost.

During 2005, the corporation purchased, at cost, administrative support services totaling \$169,113 (2004 - \$160,438) from the Regional District of Comox-Strathcona.

**16. Environmental Regulations**

The regional district makes every effort to comply with all environmental regulations which apply to its operations. These regulations may require future expenditures to meet applicable standards. Amounts required to meet these obligations will be charged to operations when incurred or set aside as future reserves when they can be reasonably estimated.

**17. Comox-Strathcona Regional Hospital District**

The Comox-Strathcona Regional Hospital District (CSRHD) is related to the Regional District of Comox-Strathcona since the same individuals are members of the board of directors of both organizations. As legislated by the Hospital District Act, the officers and employees of the regional district are the corresponding officers and employees of the hospital district. The regional district and the hospital district are separate legal entities as defined by separate letters patent and authorized by separate legislation.

During 2005 the CSRHD purchased, at cost, administrative support services totaling \$355,847 (2004 - \$105,847) from the regional district.

**18. Comparative Figures**

Prior years figures have been restated where applicable to conform to the current year's presentation.



Supplementary Information  
Year ended December 31, 2005

**Regional District of Comox-Strathcona**  
**Revenue Funds**  
**Summary Statement of Surplus (Deficit)**  
**Year ended December 31, 2005**

	2005	2004		2005	2004
<b>GENERAL FUND</b>					
<b>General Government Services</b>			<b>Transportation Services</b>		
Administration	\$ 467,210	\$ 358,547	Streetlighting		
Feasibility Studies-Regional	-	-	Lynnwood Road	\$ 584	\$ 239
Feasibility Studies-Electoral	304,800	349,353	Arden	1,160	3,051
Grants in Aid			Comox Road	436	263
Electoral Area A	965	142	Little River	3,518	2,554
Electoral Area B	1,434	2,371	Appian Way	73	36
Electoral Area C	12,554	5,048	Mariwood/Wavecrest	312	167
Electoral Area D	112	314	Storrie/Seabreeze	584	275
Electoral Area G	1	101	Salmon Point	125	82
Electoral Area H	836	613	Crawford Road	347	166
Electoral Area I	(1,902)	85	Area J	907	587
Electoral Area J	(2,558)	6,514	Webb/Bood Road	180	175
Electoral Area K	(152)	916	Fern Road	473	525
			Mitlenatch	695	335
<b>Protective Services</b>			Denman Island	164	111
Fire Protection			Gibson/Cotton Road	1,678	1,208
Bates/Huband	40	75	McLary Road	236	115
Black Creek	-	2,477	Hastings Road	627	699
Black Creek/Oyster Bay	71,251	101,872			
Denman Island	-	325	Airport Contribution	8,034	5,150
Hornby Island	7,154	9,121			
Campbell River	(4,782)	(11,043)	Comox Valley Transit	-	10,433
Fanny Bay	7,222	6,193	Area D Transit	42,703	29,424
Sayward	27,942	17,523	Courtenay Flats Drainage	470	3,265
South Cortes Island	1,208	1,895	Oyster River Bank		
York Road	396	299	Protection	-	8,264
North Quadra Asst Resp	128	102			
Building Inspection	229,530	264,919	<b>Environmental Health Services</b>		
Comox Valley Animal Control	4,510	3,880	Regional Solid Waste		
Animal Control - Area D	6,795	6,140	Management Plan	1,151,716	1,193,678
Weed Control	1,160	(8,876)	Liquid Waste		
Noise Control	1,864	979	Management Plan	57,590	61,885
Soil Deposit & Removal Control	857	853	Pesticide Awareness	7,272	16,183
Unsightly Premises	752	13			
Fireworks Regulations	162	1,122	Refuse Collection/Disposal		
Victims Assistance	7,484	-	Electoral Area G	8,874	7,719
Community Justice	1,554	828	Cortes Island	34	1,202
Search & Rescue			Denman Island	305	304
Comox Valley	1,741	1,234	Hornby Island	26,154	2,499
Electoral Area D	3	6	Sayward/Area H	(2,401)	(79)
Electoral Area H	201	120	Electoral Area H	3,495	6,841
Electoral Area I	226	149	Recycling		
Electoral Area J	36	190	Cortes Isl Waste Mgmt	(445)	(5,241)
Comox Valley Emergency	3,825	2,134			
Emergency Program - EA G	3,373	2,952	<b>Public Health &amp; Welfare Services</b>		
911 Emergency Answering	59,993	12,956	Cemetery	11,157	18,839
Northern Communities Emerg	49,720	-			
<b>Subtotal</b>	<b>\$ 1,267,645</b>	<b>\$ 1,142,442</b>	<b>Subtotal</b>	<b>\$ 1,327,057</b>	<b>\$ 1,370,954</b>



	2005	2004		2005	2004
<b>Environmental Development Services</b>			<b>Heritage Conservation</b>		
Planning	\$ 38,404	\$ 102,728	Electoral Area A	\$ 3,462	\$ 3,325
Planning-Non Part 26	207	208	Electoral Area B	682	646
House Numbering -Area A	2	-	Electoral Area C	435	493
House Numbering -Area B	27	20	Electoral Area D	552	498
House Numbering -Area C	3	2	Electoral Area I	2,596	2,512
House Numbering -Area D	1	2	Electoral Area J	4,578	4,619
House Numbering -Area H	218	217	<b>Subtotal</b>	<b>12,305</b>	<b>12,093</b>
House Numbering - Area I	1	50			
House Numbering -Area J	3	3	<b>TOTAL GENERAL FUND</b>	<b>\$ 3,647,657</b>	<b>\$ 3,409,602</b>
House Numbering -Area K	2	2			
<b>Economic Development</b>			<b>WATER FUND</b>		
Comox Valley	16,907	19,625	CV Water Supply System	\$ 741,915	\$ 697,458
Area G	41	47	Arden	15,925	6,367
Area J	24	24	Black Creek/Oyster Bay	273,722	219,378
Area H	1,628	-	Comox Valley	63,633	25,074
<b>Recreation and Cultural Services</b>			Denman Island	8,981	6,056
Greater Campbell River Pool			England Road	1,788	810
and Arena	285,222	284,174	Greaves Crescent	965	919
CV Recreation Complexes	518,795	136,208	Marsden/Camco	1,925	770
CV Exhibition Grounds	40,029	6,658	Area D	55,660	(13,858)
Recreation Grant	3,865	9,690	Craig Road	(68)	-
CV Track and Fields	(123,911)	84,531	Walters Cove	-	(11)
Denman Island Recreation	22	-			
Hornby Island Recreation	56	-	<b>TOTAL WATER FUND</b>	<b>\$ 1,164,446</b>	<b>\$ 942,963</b>
Area K Contribution	88	-			
Community Parks			<b>SEWER FUND</b>		
Electoral Area A	74,905	48,038	Jackson Drive	\$ 916	\$ 86
Electoral Area B	28,406	5,778	Regional Sewer	344,148	308,004
Electoral Area C	4,874	24,857	Quathiaski Cove	11,599	5,251
Electoral Area D	30,640	71,385	<b>TOTAL SEWER FUND</b>	<b>\$ 356,663</b>	<b>\$ 313,341</b>
Electoral Area G	18	20			
Electoral Area I	38,932	18,082			
Electoral Area J	16,507	20,141			
Electoral Area K	34,168	39,854			
Community Halls					
Hornby Island	-	19			
Quadra Island	819	1,065			
Denman Island	422	-			
Kyuquot	492	280			
Sayward Recreation/Hall	4,273	699			
Comox Valley Art Gallery	14,408	-			
Nootka History Project	-	1,224			
Hornby Comfort Stations	1,535	744			
Van. Island Regional Library	8,617	7,738			
<b>Subtotal</b>	<b>\$ 1,040,650</b>	<b>\$ 884,113</b>			



**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Statement of Financial Position**  
**As at December 31, 2005**

	<u>2005</u>	<u>2004</u>
<b>Financial Assets</b>		
Cash and Temporary Investments	\$ 9,118,338	\$ 5,736,768
Receivables	3,344,857	2,783,703
Due from Own Funds	1,091,809	3,010,028
Inventory for resale	10,686	17,125
Debenture Debt Receivable	4,901,170	4,615,364
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	4,541,810	4,387,327
Regional District	1,574,824	1,454,514
<b>Total Financial Assets</b>	<u>24,583,494</u>	<u>22,004,829</u>
<b>Liabilities</b>		
Accounts Payable	3,493,032	3,426,233
Accrued Interest Payable	54,056	51,694
Prepaid Revenue	531,253	98,298
Due to Own Funds	4,710,364	4,356,236
Municipal Finance Authority Debt Reserve Fund		
Member municipalities	4,541,810	4,387,327
Regional District	1,574,824	1,454,514
Long-term Debenture Debt (Schedule C)	4,901,170	4,615,364
<b>Total Liabilities</b>	<u>19,806,509</u>	<u>18,389,666</u>
<b>Net Financial Assets</b>	<u>4,776,985</u>	<u>3,615,163</u>
<b>Non-Financial Assets</b>		
Prepaid expenses	11,500	11,500
Inventory of supplies	54,951	62,857
<b>Total Non-Financial Assets</b>	<u>66,451</u>	<u>74,357</u>
<b>Net Position</b>	<u>\$ 4,843,436</u>	<u>\$ 3,689,520</u>
 <b>General Revenue Fund Position (Statement 3)</b>	 <b>\$ 3,647,657</b>	 <b>\$ 3,409,602</b>
<b>Funds for Future Expenditure</b>	<u>1,195,779</u>	<u>279,918</u>
<b>General Revenue Fund Position</b>	<u><b>\$ 4,843,436</b></u>	<u><b>\$ 3,689,520</b></u>

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Summary Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	General		Environmental	
	Government	Protection	Transportation	Health
	Statement 4	Statement 5	Statement 6	Statement 7
<b>Revenue</b>				
Parcel taxes	\$ -	\$ -	\$ 15,511	\$ -
Grants in lieu of taxes	66,240	16,606	21,827	567
Conditional transfers from local governments				
Requisition	553,042	484,767	535,841	(182,317)
Other	21,721	39,637	-	-
Conditional transfers from other governments				
Federal government	-	17,685	-	-
Provincial government				
Electoral and specified area requisition	1,170,168	1,878,657	516,773	184,997
Grants	38,239	67,500	-	1,150
Sales of services	450	-	326,303	74,694
Other revenue from own sources	2,514,906	297,987	22,479	5,203,224
Debenture debt proceeds for contribution services	-	-	-	-
Debenture debt recoveries from member municipalities	7,936,248	-	-	-
Transfer from others	-	-	-	-
Transfers from Reserve funds	1,017	-	106,106	-
Funds for future expenditures	-	-	-	-
Surplus from previous year	724,004	438,357	67,124	1,290,311
<b>Total Revenue</b>	<b>13,026,035</b>	<b>3,241,196</b>	<b>1,611,964</b>	<b>6,572,626</b>
<b>Expenditure</b>				
General government services	3,503,121	92,180	61,428	147,254
Protective services	-	2,255,519	-	-
Transportation services	-	-	1,137,032	-
Environment health services	-	-	-	3,568,472
Public health and welfare services	-	-	-	-
Environmental development services	-	-	-	-
Recreation and cultural services	-	-	-	-
Debt charges	21,286	52,654	332,077	-
Debt payment for member municipalities	7,936,248	-	-	-
Transfers to General Capital fund	58,915	162,377	-	344,385
Transfers to Reserve funds	550,000	85,830	11,525	667,868
Transfers to other functions	-	-	-	-
Transfer to other local government	-	-	-	-
Funds for future expenditures	173,165	88,372	6,596	586,733
Deficit from previous year	-	19,919	-	5,320
<b>Total Expenditure</b>	<b>12,242,735</b>	<b>2,756,851</b>	<b>1,548,658</b>	<b>5,320,032</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 783,300</b>	<b>\$ 484,345</b>	<b>\$ 63,306</b>	<b>\$ 1,252,594</b>

Statement 3

Public Health & Welfare	Environmental Development	Recreation and Cultural	2005		2004
Statement 8	Statement 9	Statement 10	Actual	Budget	Actual
\$ -	\$ -	\$ -	\$ 15,511	\$ 15,499	\$ 35,080
1,404	20,719	122,781	250,144	180,996	243,882
31,351	306,876	4,536,570	6,266,130	6,267,718	6,040,861
-	20,510	-	81,868	84,637	58,704
-	-	-	17,685	16,400	20,316
8,150	1,405,828	4,415,931	9,580,504	9,578,916	9,384,772
-	4,060	-	110,949	119,750	130,367
-	9,083	2,577,920	2,988,450	2,962,829	2,886,643
-	159,126	77,904	8,275,626	7,009,617	7,477,177
-	-	450,000	450,000	641,338	1,700,733
-	-	-	7,936,248	7,784,028	7,491,517
-	-	-	-	2,250	2,225
-	-	-	107,123	236,416	33,049
-	25,000	25,000	50,000	95,000	30,000
18,839	122,928	773,278	3,434,841	3,434,792	2,793,030
59,744	2,074,130	12,979,384	39,565,079	38,430,186	38,328,356
818	185,241	424,708	4,414,750	5,153,599	4,066,249
-	-	-	2,255,519	2,458,607	2,139,358
-	-	-	1,137,032	1,165,686	2,462,616
-	-	-	3,568,472	4,124,806	3,200,415
38,507	-	-	38,507	48,260	21,876
-	1,780,505	-	1,780,505	1,804,172	1,716,261
-	-	8,413,192	8,413,192	9,131,789	8,318,087
-	-	2,018,516	2,424,533	2,521,037	2,369,382
-	-	-	7,936,248	7,784,028	7,491,517
-	50,916	314,509	931,102	1,637,170	1,123,656
9,262	-	223,894	1,548,379	1,513,939	1,641,613
-	-	28,083	28,083	28,176	27,228
-	-	450,000	450,000	450,000	-
-	-	110,995	965,861	583,673	307,276
-	-	-	25,239	25,244	33,220
48,587	2,016,662	11,983,897	35,917,422	38,430,186	34,918,754
\$ 11,157	\$ 57,468	\$ 995,487	\$ 3,647,657	\$ -	\$ 3,409,602

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**General Government Services**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Administration and Regional Board
	<hr/>
<b>Revenue</b>	
Grants in lieu of taxes	\$ 64,712
Conditional transfers from local governments	
Requisition	553,042
Other	21,721
Conditional transfers from other governments	
Provincial government	
Electoral and specified area requisition	811,857
Grants - administration	1,180
Sale of Services	450
Other revenue from own sources	
Services provided to other functions	1,816,926
Return on investments	180,372
Other	514,698
Debenture debt recoveries from member municipalities	-
Transfers from Feasibility Study Reserve Fund	-
Surplus from previous year	358,547
<b>Total Revenue</b>	<hr/> 4,323,505 <hr/>
<b>Expenditure</b>	
General government services	
Legislative and general government	2,623,269
Administration	429,660
Other	-
Debt Charges	21,286
Debt payments for member municipalities	-
Transfers to General Capital Fund	58,915
Transfer to Reserves	550,000
Funds for future expenditures	173,165
Deficit from previous year	-
<b>Total Expenditure</b>	<hr/> 3,856,295 <hr/>
<b>Surplus (Deficit) for the Year</b>	<hr/> \$ 467,210 <hr/>

Statement 4

Regional Feasibility Studies	Electoral Area Feasibility Studies	Grants in Aid Statement 4a	Debt Service for Member Municipalities	2005 Total	2004 Total
\$ -	\$ 268	\$ 1,260	\$ -	\$ 66,240	\$ 64,595
-	-	-	-	553,042	369,829
-	-	-	-	21,721	2,925
-	139,926	218,385	-	1,170,168	998,197
19,159	17,900	-	-	38,239	45,070
-	-	-	-	450	200
-	2,890	-	-	1,819,816	1,822,306
-	-	-	-	180,372	142,430
-	20	-	-	514,718	246,028
-	-	-	7,936,248	7,936,248	7,491,517
1,017	-	-	-	1,017	24,204
-	349,353	16,104	-	724,004	565,496
20,176	510,357	235,749	7,936,248	13,026,035	11,772,797
-	6,449	-	-	2,629,718	2,379,392
916	6,442	5,386	-	442,404	412,184
19,260	192,666	219,073	-	430,999	357,749
-	-	-	-	21,286	21,286
-	-	-	7,936,248	7,936,248	7,491,517
-	-	-	-	58,915	133,557
-	-	-	-	550,000	160,639
-	-	-	-	173,165	88,793
-	-	-	-	-	3,676
20,176	205,557	224,459	7,936,248	12,242,735	11,048,793
\$ -	\$ 304,800	\$ 11,290	\$ -	\$ 783,300	\$ 724,004

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**General Government Services - Grants in Aid**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Electoral Area A	Electoral Area B	Electoral Area C	Electoral Area D
<b>Revenue</b>				
Grants in lieu of taxes	\$ 28	\$ 807	\$ 130	\$ 7
Conditional transfers from provincial government				
Electoral and specified area requisition	26,042	30,436	56,210	37,118
Other	-	-	-	-
Surplus from previous year	142	2,371	5,048	314
<b>Total Revenue</b>	<b>26,212</b>	<b>33,614</b>	<b>61,388</b>	<b>37,439</b>
<b>Expenditure</b>				
General government services				
Administration	649	578	1,258	902
Other	24,598	31,602	47,576	36,425
Deficit from previous year	-	-	-	-
<b>Total Expenditure</b>	<b>25,247</b>	<b>32,180</b>	<b>48,834</b>	<b>37,327</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 965</b>	<b>\$ 1,434</b>	<b>\$ 12,554</b>	<b>\$ 112</b>



## Statement 4a

Electoral Area G	Electoral Area H	Electoral Area I	Electoral Area J	Electoral Area K	<b>2005 Total</b>	2004 Total
\$ 81	\$ 28	\$ 4	\$ 136	\$ 39	<b>\$ 1,260</b>	\$ 1,084
2,338	6,448	12,500	20,968	26,325	<b>218,385</b>	224,385
-	-	-	-	-	-	1,545
101	613	85	6,514	916	<b>16,104</b>	9,628
2,520	7,089	12,589	27,618	27,280	<b>235,749</b>	236,642
103	221	347	794	534	<b>5,386</b>	5,386
2,416	6,032	14,144	29,382	26,898	<b>219,073</b>	214,410
-	-	-	-	-	-	742
2,519	6,253	14,491	30,176	27,432	<b>224,459</b>	220,538
\$ 1	\$ 836	\$ (1,902)	\$ (2,558)	\$ (152)	<b>\$ 11,290</b>	\$ 16,104

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Protective Services**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Fire Protection Statement 5a	Bylaw Enforcement Statement 5b	Victims Assistance	Comox Valley Community Justice
<b>Revenue</b>				
Grants in lieu of taxes	\$ 1,248	\$ 2,555	\$ 1,105	\$ 100
Conditional transfers from local governments				
Requisition	-	-	25,702	-
Other	-	-	-	12,239
Conditional transfers from other governments				
Federal government	-	-	16,400	-
Provincial government				
Electoral and specified area requisition	1,161,644	287,492	24,298	13,942
Grants	-	15,000	52,500	-
Sales of services	-	-	-	-
Other revenue from own sources	5,071	290,912	2,004	-
Surplus from previous year	139,780	277,906	-	828
<b>Total Revenue</b>	<b>1,307,743</b>	<b>873,865</b>	<b>122,009</b>	<b>27,109</b>
<b>Expenditure</b>				
General government services				
Administration	27,656	45,075	4,281	254
Protective services	863,771	480,250	110,244	25,301
Debt charges	52,654	-	-	-
Transfers to General Capital Fund	158,384	3,993	-	-
Transfers to Reserve Funds	80,473	5,000	-	-
Funds for future expenditures	3,331	85,041	-	-
Deficit from previous year	11,043	8,876	-	-
<b>Total Expenditure</b>	<b>1,197,312</b>	<b>628,235</b>	<b>114,525</b>	<b>25,555</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 110,431</b>	<b>\$ 245,630</b>	<b>\$ 7,484</b>	<b>\$ 1,554</b>

Statement 5

Search & Rescue Statement 5c	Emergency Prep Northern Communities	Emergency Program Area G	Comox Valley Emergency	911 Emergency Answering	North Quadra Assistance Response	2005 Total	2004 Total
\$ 199	\$ 274	\$ 18	\$ 202	\$ 10,905	\$ -	\$ 16,606	\$ 16,087
-	27,469	-	-	431,596	-	484,767	412,084
27,398	-	-	-	-	-	39,637	41,091
-	-	-	1,285	-	-	17,685	20,316
25,292	22,531	504	25,940	316,572	442	1,878,657	1,864,076
-	-	-	-	-	-	67,500	67,500
-	-	-	-	-	-	-	2,500
-	-	-	-	-	-	297,987	336,664
1,699	-	2,952	2,134	12,956	102	438,357	253,578
54,588	50,274	3,474	29,561	772,029	544	3,241,196	3,013,896
665	500	67	1,383	12,246	53	92,180	88,220
51,716	54	34	24,353	699,790	6	2,255,519	2,139,358
-	-	-	-	-	-	52,654	37,548
-	-	-	-	-	-	162,377	97,561
-	-	-	-	-	357	85,830	198,083
-	-	-	-	-	-	88,372	9,877
-	-	-	-	-	-	19,919	24,811
52,381	554	101	25,736	712,036	416	2,756,851	2,595,458
\$ 2,207	\$ 49,720	\$ 3,373	\$ 3,825	\$ 59,993	\$ 128	\$ 484,345	\$ 418,438

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Protective Services - Fire Protection**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Bates/ Huband Rd	Black Creek	Black Creek Oyster Bay	Denman Island	Hornby Island
<b>Revenue</b>					
Grants in lieu of taxes	\$ -	\$ 124	\$ 115	\$ 324	\$ 138
Conditional transfers from other governments					
Provincial government					
Specified area - requisition	14,788	25,937	331,223	130,000	203,493
Sales of services	-	-	-	-	-
Other revenue from own sources	-	-	4,770	301	-
Surplus from previous year	75	2,477	101,872	325	9,121
<b>Total Revenue</b>	<b>14,863</b>	<b>28,538</b>	<b>437,980</b>	<b>130,950</b>	<b>212,752</b>
<b>Expenditure</b>					
General government services					
Administration	166	242	6,557	4,161	5,998
Protective services					
Fire protection	14,028	24,965	194,682	105,431	136,671
Debt charges	-	-	15,106	-	35,884
Transfers to General Capital Fund	-	-	150,384	8,000	-
Transfers to Reserve Funds	629	-	-	13,358	27,045
Funds for Future Expenditures	-	3,331	-	-	-
Deficit from previous year	-	-	-	-	-
<b>Total Expenditure</b>	<b>14,823</b>	<b>28,538</b>	<b>366,729</b>	<b>130,950</b>	<b>205,598</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 40</b>	<b>\$ -</b>	<b>\$ 71,251</b>	<b>\$ -</b>	<b>\$ 7,154</b>

## Statement 5a

Campbell River	Fanny Bay	Sayward Valley	York Road	South Cortes Island	2005 Total	2004 Total
\$ -	\$ 547	\$ -	\$ -	\$ -	\$ 1,248	\$ 1,327
224,715	60,709	51,448	4,000	115,331	1,161,644	1,112,550
-	-	-	-	-	-	2,500
-	-	-	-	-	5,071	17,537
-	6,193	17,523	299	1,895	139,780	88,609
224,715	67,449	68,971	4,299	117,226	1,307,743	1,222,523
2,650	1,935	1,947	81	3,919	27,656	24,556
215,804	38,851	37,418	3,822	92,099	863,771	808,344
-	-	1,664	-	-	52,654	37,548
-	-	-	-	-	158,384	76,061
-	19,441	-	-	20,000	80,473	135,210
-	-	-	-	-	3,331	-
11,043	-	-	-	-	11,043	12,067
229,497	60,227	41,029	3,903	116,018	1,197,312	1,093,786
\$ (4,782)	\$ 7,222	\$ 27,942	\$ 396	\$ 1,208	\$ 110,431	\$ 128,737

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Protective Services - Bylaw Enforcement**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Building Inspection	Animal Control Electoral Area D	Comox Valley
<b>Revenue</b>			
Grants in lieu of taxes	\$ 1,563	\$ 8	\$ 797
Conditional transfers from local governments			
Other	-	-	-
Conditional transfers from provincial governments			
Electoral and specified area requisition	135,450	37,000	90,796
Grants	-	-	-
Other revenue from own sources	283,735	-	7,007
Surplus from previous year	264,919	6,140	3,880
<b>Total Revenue</b>	<b>685,667</b>	<b>43,148</b>	<b>102,480</b>
<b>Expenditure</b>			
General government services			
Administration	41,430	1,037	2,271
Protective services	320,673	35,316	95,699
Transfer to General Capital fund	3,993	-	-
Transfer to Reserve funds	5,000	-	-
Funds for future expenditures	85,041	-	-
Deficit from previous year	-	-	-
<b>Total Expenditure</b>	<b>456,137</b>	<b>36,353</b>	<b>97,970</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 229,530</b>	<b>\$ 6,795</b>	<b>\$ 4,510</b>

Noise Control	Weed Control	Soil Deposit and Removal Control	Unsightly Premises	Fireworks Regulations	2005 Total	2004 Total
\$ 6	\$ 164	\$ 2	\$ 10	\$ 5	\$ 2,555	\$ 2,415
-	-	-	-	-	-	1,449
967	21,077	83	1,500	619	287,492	377,744
-	15,000	-	-	-	15,000	15,000
-	-	-	-	170	290,912	316,919
979	-	853	13	1,122	277,906	134,463
1,952	36,241	938	1,523	1,916	873,865	847,990
57	69	54	94	63	45,075	45,075
31	26,136	27	677	1,691	480,250	436,153
-	-	-	-	-	3,993	21,500
-	-	-	-	-	5,000	62,488
-	-	-	-	-	85,041	1,000
-	8,876	-	-	-	8,876	12,744
88	35,081	81	771	1,754	628,235	578,960
\$ 1,864	\$ 1,160	\$ 857	\$ 752	\$ 162	\$ 245,630	\$ 269,030

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Protective Services - Search & Rescue**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Comox Valley	Electoral Area D
<b>Revenue</b>		
Grants in lieu of taxes	\$ 183	\$ 1
Conditional transfers from provincial governments		
Electoral and specified area requisition	18,026	1,500
Other	27,398	-
Surplus from previous year	1,234	6
<b>Total Revenue</b>	<b>46,841</b>	<b>1,507</b>
 <b>Expenditure</b>		
General government services		
Administration	390	62
Protective services	44,710	1,442
<b>Total Expenditure</b>	<b>45,100</b>	<b>1,504</b>
 <b>Surplus (Deficit) for the Year</b>	 <b>\$ 1,741</b>	 <b>\$ 3</b>



Statement 5c

Electoral Area H	Electoral Area I	Electoral Area J	2005 Total	2004 Total
\$ 12	\$ -	\$ 3	\$ 199	\$ 205
2,688	2,169	909	25,292	25,282
-	-	-	27,398	26,299
120	149	190	1,699	1,047
2,820	2,318	1,102	54,588	52,833
88	67	58	665	665
2,531	2,025	1,008	51,716	50,469
2,619	2,092	1,066	52,381	51,134
\$ 201	\$ 226	\$ 36	\$ 2,207	\$ 1,699

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Transportation Services**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Airport Contribution Service	Streetlighting Statement 6a
<b>Revenue</b>		
Parcel taxes	\$ -	\$ 4,434
Grants in lieu of taxes	6,358	121
Conditional transfers from local governments		
Requisition	181,935	-
Conditional transfers from provincial government		
Electoral and specified area requisition	172,090	55,274
Sales of services		
Transportation services	-	-
Other	-	391
Loan proceeds for contribution services	-	-
Transfer from Reserves	-	-
Surplus from previous year	5,150	10,588
<b>Total Revenue</b>	<b>365,533</b>	<b>70,808</b>
<b>Expenditure</b>		
General government services		
Administration	32,978	1,858
Transportation services		
Streetlighting	-	56,851
Operating	6,994	-
Debt charges	317,527	-
Transfers to General Capital Fund	-	-
Transfers to Reserve Funds	-	-
Funds for Future Expenditures	-	-
Deficit from previous year	-	-
<b>Total Expenditure</b>	<b>357,499</b>	<b>58,709</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 8,034</b>	<b>\$ 12,099</b>

Statement 6

Transit Statement 6b	Drainage Statement 6c	2005 Total	2004 Total
\$ -	\$ 11,077	\$ 15,511	\$ 20,783
15,348	-	21,827	21,139
353,906	-	535,841	501,315
271,409	18,000	516,773	485,778
326,303	-	326,303	288,495
22,088	-	22,479	19,483
-	-	-	1,428,066
106,106	-	106,106	-
39,857	11,529	67,124	167,942
1,135,017	40,606	1,611,964	2,933,001
25,675	917	61,428	65,071
-	-	56,851	56,282
1,066,639	6,548	1,080,181	2,406,334
-	14,550	332,077	331,547
-	-	-	2,484
-	11,525	11,525	-
-	6,596	6,596	-
-	-	-	4,159
1,092,314	40,136	1,548,658	2,865,877
\$ 42,703	\$ 470	\$ 63,306	\$ 67,124

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Transportation Services - Streetlighting**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Lynnwood Road	Arden	Comox Road	Little River
<b>Revenue</b>				
Parcel Tax	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxes	-	-	-	106
Conditional transfers from provincial government				
Electoral and specified area requisition	3,787	4,414	1,862	16,773
Other	-	-	-	-
Surplus from previous year	239	3,051	263	2,554
<b>Total Revenue</b>	<b>4,026</b>	<b>7,465</b>	<b>2,125</b>	<b>19,433</b>
<b>Expenditure</b>				
General government services				
Administration	102	178	76	310
Transportation services				
Streetlighting	3,340	6,127	1,613	15,605
Deficit from previous year	-	-	-	-
<b>Total Expenditure</b>	<b>3,442</b>	<b>6,305</b>	<b>1,689</b>	<b>15,915</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 584</b>	<b>\$ 1,160</b>	<b>\$ 436</b>	<b>\$ 3,518</b>

Wavecrest Road/ Mariwood Drive	Storrie Rd/ Seabreeze Drive	Salmon Point	Crawford Road	Electoral Area J	Webb/ Bood Roads
\$ -	\$ -	\$ -	\$ -	\$ 4,434	\$ -
-	-	15	-	-	-
2,522	5,686	869	3,101	-	339
-	102	102	102	-	-
167	275	82	166	587	175
2,689	6,063	1,068	3,369	5,021	514
87	136	64	97	115	57
2,290	5,343	879	2,925	3,999	277
-	-	-	-	-	-
2,377	5,479	943	3,022	4,114	334
\$ 312	\$ 584	\$ 125	\$ 347	\$ 907	\$ 180

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Transportation Services - Streetlighting**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

<b>Revenue</b>	<b>Fern Road</b>	<b>Mitlenatch</b>	<b>Denman Island</b>
Parcel Tax	\$ -	\$ -	\$ -
Grants in lieu of taxes	-	-	-
Conditional transfers from provincial governments			
Electoral and specified area requisition	1,010	5,066	1,164
Other	-	-	-
Surplus from previous year	525	335	111
<b>Total Revenue</b>	<b>1,535</b>	<b>5,401</b>	<b>1,275</b>
<b>Expenditure</b>			
General government services			
Administration	75	124	67
Transportation services			
Streetlighting	987	4,582	1,044
Deficit from previous year	-	-	-
<b>Total Expenditure</b>	<b>1,062</b>	<b>4,706</b>	<b>1,111</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 473</b>	<b>\$ 695</b>	<b>\$ 164</b>

Appian Way	Gibson/ Cotton Rds	McLary Road	Hastings Road	2005 Total	2004 Total
\$ -	\$ -	\$ -	\$ -	\$ 4,434	\$ 9,706
-	-	-	-	121	154
507	6,600	1,574	-	55,274	55,023
-	85	-	-	391	390
36	1,208	115	699	10,588	7,614
543	7,893	1,689	699	70,808	72,887
56	178	72	64	1,858	1,858
414	6,037	1,381	8	56,851	56,282
-	-	-	-	-	4,159
470	6,215	1,453	72	58,709	62,299
\$ 73	\$ 1,678	\$ 236	\$ 627	\$ 12,099	\$ 10,588

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Transportation Services - Transit**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Comox Valley	Electoral Area D	2005 Total	2004 Total
<b>Revenue</b>				
Grants in lieu of taxes	\$ 15,339	\$ 9	\$ 15,348	\$ 16,198
Conditional transfers from local governments				
Requisition	353,906	-	353,906	355,006
Conditional transfers from provincial government				
Electoral and specified area requisition	226,409	45,000	271,409	271,546
Sales of services				
Transportation services	326,303	-	326,303	288,495
Other	22,088	-	22,088	19,093
Transfer from reserves	106,106	-	106,106	-
Surplus from previous year	10,433	29,424	39,857	93,139
<b>Total Revenue</b>	<b>1,060,584</b>	<b>74,433</b>	<b>1,135,017</b>	<b>1,043,477</b>
<b>Expenditure</b>				
General government services				
Administration	24,416	1,259	25,675	27,798
Transportation services	1,036,168	30,471	1,066,639	973,338
Transfers to General Capital Fund	-	-	-	2,484
<b>Total Expenditure</b>	<b>1,060,584</b>	<b>31,730</b>	<b>1,092,314</b>	<b>1,003,620</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ -</b>	<b>\$ 42,703</b>	<b>\$ 42,703</b>	<b>\$ 39,857</b>



**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Transportation Services - Drainage**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Courtenay Flats Drainage	Oyster River Bank Protection	2005 Total	2004 Total
<b>Revenue</b>				
Parcel taxes	\$ 11,077	\$ -	\$ 11,077	\$ 11,077
Conditional transfers from provincial governments				
Electoral and specified area requisition	-	18,000	18,000	18,000
Surplus from previous year	3,265	8,264	11,529	106
<b>Total Revenue</b>	<b>14,342</b>	<b>26,264</b>	<b>40,606</b>	<b>29,183</b>
<b>Expenditure</b>				
General government services				
Administration	313	604	917	917
Transportation services	92	6,456	6,548	2,187
Debt charges	7,048	7,502	14,550	14,550
Transfers to Reserve Funds	3,167	8,358	11,525	-
Funds for Future Expenditures	3,252	3,344	6,596	-
<b>Total Expenditure</b>	<b>13,872</b>	<b>26,264</b>	<b>40,136</b>	<b>17,654</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 470</b>	<b>\$ -</b>	<b>\$ 470</b>	<b>\$ 11,529</b>

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Environmental Health Services**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Regional Solid Waste Management Plan	Liquid Waste Management Plan	Pesticide Awareness	Electoral Area G Refuse
<b>Revenue</b>				
Grants in lieu of taxes	\$ (892)	\$ 760	\$ 107	\$ 464
Conditional transfers from local governments				
Requisition	(183,882)	-	642	-
Conditional transfers from provincial government				
Grants	431	719	-	-
Electoral and specified area requisition	(135,096)	124,148	15,185	13,418
Sales of services	15,941	-	-	-
Other revenue from own sources	5,160,677	5	-	-
Surplus from previous year	1,193,678	61,885	16,183	7,719
<b>Total Revenue</b>	<b>6,050,857</b>	<b>187,517</b>	<b>32,117</b>	<b>21,601</b>
<b>Expenditure</b>				
General government services				
Administration	127,581	13,200	323	381
Environmental health services	3,181,395	116,727	24,522	12,346
Transfers to General Capital Fund	338,168	-	-	-
Transfers to Reserve Fund	666,868	-	-	-
Transfers to Other Functions	-	-	-	-
Funds for Future Expenditures	585,129	-	-	-
Deficit from previous Year	-	-	-	-
<b>Total Expenditure</b>	<b>4,899,141</b>	<b>129,927</b>	<b>24,845</b>	<b>12,727</b>
<b>Surplus for the Year</b>	<b>\$ 1,151,716</b>	<b>\$ 57,590</b>	<b>\$ 7,272</b>	<b>\$ 8,874</b>

## Statement 7

Cortes Island Refuse Collection	Denman Island Refuse	Hornby Island Refuse	Cortes Island Waste Mgt Centre	Sayward/ Area H Refuse	Electoral Area H Collection	2005 Total	2004 Total
\$ -	\$ 31	\$ 64	\$ 13	\$ 20	\$ -	\$ 567	\$ 1,431
-	-	-	-	923	-	(182,317)	1,605
-	-	-	-	-	-	1,150	11,591
-	12,662	92,307	57,430	4,943	-	184,997	309,265
29,131	-	-	-	-	29,622	74,694	59,478
-	5,000	30,000	6,304	1,238	-	5,203,224	4,682,396
1,202	304	2,499	-	-	6,841	1,290,311	951,817
30,333	17,997	124,870	63,747	7,124	36,463	6,572,626	6,017,583
753	686	1,964	1,246	244	876	147,254	155,021
29,546	16,006	90,535	57,705	9,202	30,488	3,568,472	3,200,415
-	-	6,217	-	-	-	344,385	448,126
-	1,000	-	-	-	-	667,868	907,721
-	-	-	-	-	-	-	20,735
-	-	-	-	-	1,604	586,733	-
-	-	-	5,241	79	-	5,320	574
30,299	17,692	98,716	64,192	9,525	32,968	5,320,032	4,732,592
\$ 34	\$ 305	\$ 26,154	\$ (445)	\$ (2,401)	\$ 3,495	\$ 1,252,594	\$ 1,284,991

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Public Health & Welfare Services - Cemetery**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	<u>2005</u>	<u>2004</u>
	<b>Actual</b>	
<b>Revenue</b>		
Grants in lieu of taxes	\$ 1,404	\$ 1,476
Conditional transfers from local governments		
Requisition	31,351	31,621
Conditional transfers from provincial governments		
Electoral and specified area requisition	8,150	7,880
Surplus from previous year	18,839	556
<b>Total Revenue</b>	<u>59,744</u>	<u>41,533</u>
 <b>Expenditure</b>		
General government services		
Administration	818	818
Public health and welfare services	38,507	21,876
Transfer to Reserves	9,262	-
<b>Total Expenditure</b>	<u>48,587</u>	<u>22,694</u>
 <b>Surplus (Deficit) for the Year</b>	<u>\$ 11,157</u>	<u>\$ 18,839</u>

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Environmental Development Services**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Planning	Planning (Non Part 26)	Economic Development Comox Valley	Economic Development Area G
<b>Revenue</b>				
Grants in lieu of taxes	\$ 7,580	\$ 181	\$ 12,867	\$ 37
Conditional transfers from local governments				
Requisition	-	6,590	300,286	-
Other	20,510	-	-	-
Conditional transfers from other governments				
Provincial government				
Electoral and specified area requisition	1,101,537	4,834	283,879	1,050
Grants	4,060	-	-	-
Sales of Services	9,083	-	-	-
Other revenue from own sources	159,126	-	-	-
Funds for Future Expenditurees	-	-	25,000	-
Surplus from previous year	102,728	208	19,625	47
<b>Total Revenue</b>	<b>1,404,624</b>	<b>11,813</b>	<b>641,657</b>	<b>1,134</b>
<b>Expenditure</b>				
General government services				
Administration	175,943	542	8,070	58
Environmental development services				
Salaries and employee benefits	777,138	-	-	-
Other operating expenditures	362,223	11,064	616,680	1,035
Transfers to General Capital Fund	50,916	-	-	-
Transfers to Reserves	-	-	-	-
Transfers to Other Functions	-	-	-	-
Funds for Future Expenditures	-	-	-	-
<b>Total Expenditure</b>	<b>1,366,220</b>	<b>11,606</b>	<b>624,750</b>	<b>1,093</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 38,404</b>	<b>\$ 207</b>	<b>\$ 16,907</b>	<b>\$ 41</b>

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Environmental Development Services**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2004**

	Economic Development Area J	Economic Development Area H	House Numbering		
			Area A	Area B	Area C
<b>Revenue</b>					
Grants in lieu of taxes	\$ 13	\$ 7	\$ 1	\$ 26	\$ 3
Conditional transfers from local governments					
Requisition	-	-	-	-	-
Other	-	-	-	-	-
Conditional transfers from other governments					
Provincial government					
Electoral and specified area - requisition	8,587	3,213	423	409	521
Grants	-	-	-	-	-
Sales of Services	-	-	-	-	-
Other revenue from own sources	-	-	-	-	-
Funds for Future Expenditures	-	-	-	-	-
Surplus from previous year	24	-	-	20	2
<b>Total Revenue</b>	<b>8,624</b>	<b>3,220</b>	<b>424</b>	<b>455</b>	<b>526</b>
<b>Expenditure</b>					
General government services					
Administration	70	74	56	57	58
Environmental development services					
Salaries and employee benefits	-	-	-	-	-
Other operating expenditures	8,530	1,518	366	371	465
Transfers to General Capital Fund	-	-	-	-	-
Transfers to Reserves	-	-	-	-	-
Transfers to Other Functions	-	-	-	-	-
Funds for Future Expenditures	-	-	-	-	-
<b>Total Expenditure</b>	<b>8,600</b>	<b>1,592</b>	<b>422</b>	<b>428</b>	<b>523</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 24</b>	<b>\$ 1,628</b>	<b>\$ 2</b>	<b>\$ 27</b>	<b>\$ 3</b>

House Numbering						2005	2004
Area D	Area H	Area I	Area J	Area K		Total	Total
\$ -	\$ 1	\$ -	\$ 2	\$ 1	\$	20,719	\$ 19,788
-	-	-	-	-		306,876	303,928
-	-	-	-	-		20,510	14,688
421	198	281	239	236		1,405,828	1,403,241
-	-	-	-	-		4,060	6,206
-	-	-	-	-		9,083	10,841
-	-	-	-	-		159,126	155,081
-	-	-	-	-		25,000	-
2	217	50	3	2		122,928	187,855
423	416	331	244	239		2,074,130	2,101,628
56	54	97	53	53		185,241	179,943
-	-	-	-	-		777,138	814,270
366	144	233	188	184		1,003,367	901,991
-	-	-	-	-		50,916	47,415
-	-	-	-	-		-	10,023
-	-	-	-	-		-	58
-	-	-	-	-		-	25,000
422	198	330	241	237		2,016,662	1,978,700
\$ 1	\$ 218	\$ 1	\$ 3	\$ 2	\$	57,468	\$ 122,928

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Recreation and Cultural Services**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Greater Campbell River Pool / Arena	Comox Valley Recreation Complexes	Comox Valley Track and Fields	Comox Valley Exhibition Grounds
<b>Revenue</b>				
Parcel taxes	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxes	28,983	71,784	3,989	2,686
Conditional transfers from local governments				
Requisition	2,632,281	1,672,520	88,994	65,603
Conditional transfers from provincial governments				
Electoral and specified area requisition	531,473	1,543,865	76,006	62,018
Sales of Services	1,181,631	1,364,135	-	32,154
Other revenue from own sources	19,243	47,883	1,580	5,304
Debt proceeds for contribution services	-	-	-	-
Funds allocated from prior year	-	-	-	-
Transfers from others	-	-	-	-
Transfer from reserves	-	-	-	-
Surplus from previous year	284,174	136,208	84,531	6,658
<b>Total Revenue</b>	<b>4,677,785</b>	<b>4,836,395</b>	<b>255,100</b>	<b>174,423</b>
<b>Expenditure</b>				
General government services				
Administration	160,684	185,149	12,771	7,197
Recreation and cultural services				
Salaries and employee benefits	2,269,606	2,035,620	-	30,133
Other operating expenditures	956,151	966,574	265,404	87,097
Debt charges	838,048	1,060,170	69,814	-
Transfers to General Capital Fund	42,374	43,820	-	8,118
Transfers to Reserve Funds	25,977	26,267	25,000	1,849
Transfer to other local government	-	-	-	-
Transfer to other functions	-	-	-	-
Funds for Future Expenditures	99,723	-	6,022	-
<b>Total Expenditure</b>	<b>4,392,563</b>	<b>4,317,600</b>	<b>379,011</b>	<b>134,394</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 285,222</b>	<b>\$ 518,795</b>	<b>\$ (123,911)</b>	<b>\$ 40,029</b>



Recreation Grant	Denman Island Recreation	Hornby Island Recreation	Area K Contribution	Community Parks (Statement 10a)	Nootka History Project	Heritage Conservation (Statement 10b)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,452	-	-	-	5,105	-	5
57,104	-	-	-	-	(774)	-
53,985	10,120	13,161	26,592	772,460	(367)	764
-	-	-	-	-	-	-
-	-	-	-	3,894	-	-
-	-	-	-	-	-	-
25,000	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
9,690	-	-	-	228,155	1,224	12,093
148,231	10,120	13,161	26,592	1,009,614	83	12,862
2,056	190	197	237	43,638	67	415
-	-	-	-	70,384	-	-
142,310	9,000	12,000	-	280,062	16	142
-	-	-	-	30,000	-	-
-	-	-	-	220,197	-	-
-	-	-	-	131,633	-	-
-	-	-	-	-	-	-
-	908	908	26,267	-	-	-
-	-	-	-	5,250	-	-
144,366	10,098	13,105	26,504	781,164	83	557
\$ 3,865	\$ 22	\$ 56	\$ 88	\$ 228,450	\$ -	\$ 12,305

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Recreation and Cultural Services**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Sayward Valley Community Hall & Recreation	Denman Island Community Hall	Hornby Island Community Hall	Quadra Island Community Hall
<b>Revenue</b>				
Parcel Taxes	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxes	-	-	20	466
Conditional transfers from local governments				
Requisition	-	-	-	-
Conditional transfers from other governments				
Electoral and specified area requisition	26,500	21,866	30,000	66,199
Operating revenue	-	-	-	-
Other revenue from own sources	-	-	-	-
Loan proceeds for contribution services	-	-	-	-
Funds allocated from prior year	-	-	-	-
Transfer from others	-	-	-	-
Transfers from reserves	-	-	-	-
Surplus from previous year	699	-	19	1,065
<b>Total Revenue</b>	<b>27,199</b>	<b>21,866</b>	<b>30,039</b>	<b>67,730</b>
<b>Expenditure</b>				
General government services				
Administration	462	266	353	1,057
Recreation and cultural services				
Salaries and employee benefits	-	-	-	-
Other operating expenditures	11,993	21,178	29,686	65,854
Debt charges	-	-	-	-
Transfers to General Capital Fund	-	-	-	-
Transfers to Reserve Funds	10,471	-	-	-
Transfer to Other local government	-	-	-	-
Transfer to Other Functions	-	-	-	-
Funds for Future Expenditures	-	-	-	-
<b>Total Expenditure</b>	<b>22,926</b>	<b>21,444</b>	<b>30,039</b>	<b>66,911</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 4,273</b>	<b>\$ 422</b>	<b>\$ -</b>	<b>\$ 819</b>

Kyuquot Community Hall	Hornby Island Comfort Stations	Comox Valley Art Gallery	Vancouver Is Regional Library	2005 Total	2004 Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,297
1	7	-	7,283	122,781	119,366
-	-	20,842	-	4,536,570	4,420,479
303	10,868	17,811	1,152,307	4,415,931	4,316,335
-	-	-	-	2,577,920	2,525,129
-	-	-	-	77,904	72,789
-	-	450,000	-	450,000	272,667
-	-	-	-	25,000	30,000
-	-	-	-	-	2,225
-	-	-	-	-	8,845
280	744	-	7,738	773,278	665,786
584	11,619	488,653	1,167,328	12,979,384	12,447,918
52	211	890	8,816	424,708	427,851
-	-	-	-	4,405,743	4,377,706
40	9,873	174	1,149,895	4,007,449	3,940,381
-	-	20,484	-	2,018,516	1,979,001
-	-	-	-	314,509	394,513
-	-	2,697	-	223,894	365,147
-	-	450,000	-	450,000	-
-	-	-	-	28,083	6,435
-	-	-	-	110,995	183,606
92	10,084	474,245	1,158,711	11,983,897	11,674,640
\$ 492	\$ 1,535	\$ 14,408	\$ 8,617	\$ 995,487	\$ 773,278

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Recreation and Cultural Services - Community Parks**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Electoral Area A	Electoral Area B	Electoral Area C	Electoral Area D
<b>Revenue</b>				
Grants in lieu of taxes	\$ 87	\$ 4,357	\$ 234	\$ 36
Conditional transfers from provincial governments				
Electoral and specified area requisition	80,858	164,321	101,899	181,706
Other revenue from own sources	2,050	1,084	707	53
Surplus from previous year	48,038	5,778	24,857	71,385
<b>Total Revenue</b>	<b>131,033</b>	<b>175,540</b>	<b>127,697</b>	<b>253,180</b>
<b>Expenditure</b>				
General government services				
Administration	8,234	8,259	7,761	6,768
Recreation and cultural services				
Salaries and employee benefits	5,802	20,285	17,717	13,886
Other operating expenditures	19,380	85,832	52,575	39,521
Debt Charges	-	-	-	-
Transfers to General Capital Fund	-	24,703	39,770	139,021
Transfers to Reserve Funds	22,712	8,055	5,000	23,344
Funds for Future Expenditures	-	-	-	-
<b>Total Expenditure</b>	<b>56,128</b>	<b>147,134</b>	<b>122,823</b>	<b>222,540</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 74,905</b>	<b>\$ 28,406</b>	<b>\$ 4,874</b>	<b>\$ 30,640</b>

## Statement 10a

Electoral Area G	Electoral Area H	Electoral Area I	Electoral Area J	Electoral Area K	2005 Total	2004 Total
\$ 15	\$ -	\$ 22	\$ 191	\$ 163	\$ 5,105	\$ 3,682
413	-	94,291	38,000	110,972	772,460	752,644
-	-	-	-	-	3,894	4,574
20	-	18,082	20,141	39,854	228,155	157,040
448	-	112,395	58,332	150,989	1,009,614	917,940
238	-	4,462	3,020	4,896	43,638	43,638
-	-	3,154	4,145	5,395	70,384	105,025
5	-	23,155	24,997	34,597	280,062	281,275
-	-	-	-	30,000	30,000	30,000
-	-	-	9,663	7,040	220,197	19,178
187	-	37,442	-	34,893	131,633	210,669
-	-	5,250	-	-	5,250	-
430	-	73,463	41,825	116,821	781,164	689,785
\$ 18	\$ -	\$ 38,932	\$ 16,507	\$ 34,168	\$ 228,450	\$ 228,155

**Regional District of Comox-Strathcona**  
**General Revenue Fund**  
**Recreation and Cultural Services - Heritage Conservation**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Electoral Area A	Electoral Area B	Electoral Area C	Electoral Area D
<b>Revenue</b>				
Grants in lieu of taxes	\$ -	\$ 3	\$ 1	\$ -
Conditional transfers from provincial governments				
Electoral and specified area requisition	264	105	-	113
Surplus from previous year	3,325	646	493	498
<b>Total Revenue</b>	<b>3,589</b>	<b>754</b>	<b>494</b>	<b>611</b>
<b>Expenditure</b>				
General government services				
Administration	88	64	53	53
Other	39	8	6	6
<b>Total Expenditure</b>	<b>127</b>	<b>72</b>	<b>59</b>	<b>59</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 3,462</b>	<b>\$ 682</b>	<b>\$ 435</b>	<b>\$ 552</b>

Statement 10b

Electoral Area G	Electoral Area H	Electoral Area I	Electoral Area J	2005 Total	2004 Total
\$ -	\$ -	\$ -	\$ 1	\$ 5	\$ 4
-	-	182	100	764	1,305
-	-	2,512	4,619	12,093	11,352
-	-	2,694	4,720	12,862	12,661
-	-	69	88	415	405
-	-	29	54	142	163
-	-	98	142	557	568
\$ -	\$ -	\$ 2,596	\$ 4,578	\$ 12,305	\$ 12,093

**Regional District of Comox-Strathcona**  
**Water Revenue Fund**  
**Statement of Financial Position**  
**As at December 31, 2005**

	<u>2005</u>	<u>2004</u>
<b>Financial Assets</b>		
Receivables		
General Revenue Fund	\$ 1,214,517	\$ 943,034
Municipal Finance Authority Debt Reserve Fund		
Regional District	947,719	832,988
Debenture Debt Receivable	12,915	13,391
<b>Total Financial Assets</b>	<u>2,175,151</u>	<u>1,789,413</u>
<b>Liabilities</b>		
Municipal Finance Authority Debt Reserve Fund		
Regional District	947,719	832,988
Accrued Interest Payable (Schedule C)	71	71
Long-term Debenture Debt (Schedule C)	12,915	13,391
<b>Total Liabilities</b>	<u>960,705</u>	<u>846,450</u>
<b>Net Position</b>	<u>\$ 1,214,446</u>	<u>\$ 942,963</u>
<b>Water Revenue Fund Position</b>	\$ 1,164,446	\$ 942,963
<b>Funds for Future Expenditures</b>	<u>50,000</u>	<u>-</u>
	<u>\$ 1,214,446</u>	<u>\$ 942,963</u>



**Regional District of Comox-Strathcona**  
**Water Revenue Fund**  
**Summary Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Comox Valley			
	Water	Comox	Denman	Greaves
	Supply System	Valley	Island	Crescent
<b>Revenue</b>				
Frontage and parcel taxes	\$ -	\$ 67,188	\$ 1,610	\$ 1,914
Unconditional transfers from provincial government	-	14,892	-	-
Conditional transfer from provincial government	27,270	-	-	-
Sales of services				
User charges	2,555,334	263,270	4,804	3,269
Service connections	-	3,157	-	-
Other revenue from own sources				
Services provided to other functions	47,200	-	-	-
Other	1,857	371	-	-
Transfer from Reserves	-	-	-	-
Surplus from previous year	697,458	25,074	6,056	919
<b>Total Revenue</b>	<b>3,329,119</b>	<b>373,952</b>	<b>12,470</b>	<b>6,102</b>
<b>Expenditure</b>				
General government services				
Administration	161,186	11,676	255	410
Environmental health services				
Salaries and employee benefits	386,001	24,128	1,463	345
Other operating expenditures	696,277	267,360	1,771	1,922
Debt charges	1,039,727	-	-	1,782
Transfers to Water Capital Fund	109,909	2,700	-	-
Transfers to Reserve Funds	194,104	4,455	-	678
Funds for Future Expenditures	-	-	-	-
Deficit from previous year	-	-	-	-
<b>Total Expenditure</b>	<b>2,587,204</b>	<b>310,319</b>	<b>3,489</b>	<b>5,137</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 741,915</b>	<b>\$ 63,633</b>	<b>\$ 8,981</b>	<b>\$ 965</b>

**Regional District of Comox-Strathcona**  
**Water Revenue Fund**  
**Summary Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Arden	Black Creek/ Oyster Bay	England Road
<b>Revenue</b>			
Frontage and parcel taxes	\$ -	\$ 84,781	\$ 11,037
Unconditional transfers from provincial government	3,108	-	-
Conditional transfer from provincial government	-	5,426	-
Sales of services			
User charges	50,825	182,629	2,789
Service connections	-	5,100	-
Other revenue from own sources			
Services provided to other functions	-	-	-
Other	123	421	-
Transfer to Reserves	-	-	-
Surplus from previous year	6,367	219,378	810
<b>Total Revenue</b>	<b>60,423</b>	<b>497,735</b>	<b>14,636</b>
<b>Expenditure</b>			
General government services			
Administration	2,500	15,701	301
Environmental health services			
Salaries and employee benefits	2,898	74,741	300
Other operating expenditures	39,100	67,926	1,310
Debt charges	-	-	10,937
Transfers to Water Capital Fund	-	15,645	-
Transfers to Reserve Funds	-	-	-
Funds for Future Expenditures	-	50,000	-
Deficit from previous year	-	-	-
<b>Total Expenditure</b>	<b>44,498</b>	<b>224,013</b>	<b>12,848</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 15,925</b>	<b>\$ 273,722</b>	<b>\$ 1,788</b>

Marsden/ Camco Road		Area D		Craig Road		Walters Cove		2005  Actual		Budget		2004  Total	
\$	14,983	\$	-	\$	-	\$	1,883	\$	183,396	\$	184,413	\$	184,322
	475		-		-		-		18,475		42,682		18,475
	-		-		-		-		32,696		15,500		184
	13,527		198,450		-		-		3,274,897		3,282,286		3,255,779
	-		-		-		-		8,257		4,250		15,275
	-		-		-		-		47,200		47,198		47,360
	-		277		-		-		3,049		-		1,755
	-		-		-		-		-		12,453		-
	770		-		-		-		956,832		956,826		424,928
	29,755		198,727		-		1,883		4,524,802		4,545,608		3,948,078
	736		7,117		-		465		200,347		211,375		211,375
	865		22,503		68		-		513,312		574,310		498,154
	11,276		99,370		-		110		1,186,422		1,507,612		1,015,979
	14,953		-		-		1,297		1,068,696		1,248,245		888,784
	-		219		-		-		128,473		526,537		276,114
	-		-		-		-		199,237		458,659		114,213
	-		-		-		-		50,000		5,000		-
	-		13,858		-		11		13,869		13,870		496
	27,830		143,067		68		1,883		3,360,356		4,545,608		3,005,115
\$	1,925	\$	55,660	\$	(68)	\$	-	\$	1,164,446	\$	-	\$	942,963

**Regional District of Comox-Strathcona**  
**Sewer Revenue Fund**  
**Statement of Financial Position**  
**As at December 31, 2005**

<b>Financial Assets</b>	<b>2005</b>	<b>2004</b>
	<hr/>	<hr/>
Receivables		
General Revenue Fund	\$ 1,775,163	\$ 1,529,091
Municipal Finance Authority Debt Reserve Fund		
Regional District	4,839,187	4,606,780
	<hr/>	<hr/>
<b>Total Financial Assets</b>	<b>6,614,350</b>	<b>6,135,871</b>
	<hr/>	<hr/>
<b>Liabilities</b>		
Municipal Finance Authority Debt Reserve Fund		
Regional District	4,839,187	4,606,780
	<hr/>	<hr/>
<b>Total Liabilities</b>	<b>4,839,187</b>	<b>4,606,780</b>
	<hr/>	<hr/>
<b>Net Position</b>	<b>\$ 1,775,163</b>	<b>\$ 1,529,091</b>
	<hr/>	<hr/>
<b>Sewer Revenue Fund Position</b>	<b>\$ 356,663</b>	<b>\$ 313,341</b>
<b>Funds for future expenditures</b>	<b>1,418,500</b>	<b>1,215,750</b>
	<hr/>	<hr/>
	<b>\$ 1,775,163</b>	<b>\$ 1,529,091</b>
	<hr/>	<hr/>

**Regional District of Comox-Strathcona**  
**Sewer Revenue Fund**  
**Statement of Revenue, Expenditure and Surplus (Deficit)**  
**Year ended December 31, 2005**

	Jackson Drive	Quathiaski Cove	Regional Sewage Treatment and Disposal	2005 Actual	Budget	2004 Total
<b>Revenue</b>						
Parcel taxes	\$ 3,800	\$ -	\$ -	\$ 3,800	\$ 3,800	\$ 3,800
Grants in lieu of taxes	-	-	184,456	184,456	150,000	184,163
Conditional transfers - provincial government	-	-	431	431	8,500	-
Conditional transfers - local governments						
Requisition	-	-	4,450,443	4,450,443	4,450,443	4,255,083
Other	-	-	3,800	3,800	3,800	3,800
Sales of services	-	38,480	567,954	606,434	384,684	584,342
Other revenue from own sources						
Services provided to other functions	-	-	1,261	1,261	1,262	1,242
Other	-	-	2,708	2,708	225	30,903
Surplus from previous year	86	5,251	308,004	313,341	313,340	190,178
<b>Total Revenue</b>	<b>3,886</b>	<b>43,731</b>	<b>5,519,057</b>	<b>5,566,674</b>	<b>5,316,054</b>	<b>5,253,511</b>
<b>Expenditure</b>						
General government services						
Administration	111	897	250,888	251,896	258,309	258,309
Environmental health services						
Salaries and employee benefits	1,261	148	639,395	640,804	684,957	624,771
Other operating expenditures	1,278	27,495	1,020,525	1,049,298	978,986	1,061,713
Debt charges	-	-	3,015,198	3,015,198	3,158,379	2,963,019
Transfers to Sewer Capital Fund	-	-	248,903	248,903	231,511	20,667
Transfers to Reserve Funds	320	3,592	-	3,912	3,912	-
Deficit from previous year	-	-	-	-	-	11,691
<b>Total Expenditure</b>	<b>2,970</b>	<b>32,132</b>	<b>5,174,909</b>	<b>5,210,011</b>	<b>5,316,054</b>	<b>4,940,170</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ 916</b>	<b>\$ 11,599</b>	<b>\$ 344,148</b>	<b>\$ 356,663</b>	<b>\$ -</b>	<b>\$ 313,341</b>

**Regional District of Comox-Strathcona**  
**Capital Funds**  
**Statement of Financial Position**  
**As at December 31, 2005**

	General Capital Fund
<b>Financial Assets</b>	
Receivables	
Own funds	\$ 25,958
Debenture Debt Recoverable from Other Authorities	
City of Courtenay	13,448,237
City of Campbell River	22,642,501
Town of Comox	1,773,382
Village of Cumberland	97,436
Village of Gold River	-
Village of Sayward	269,158
Village of Tahsis	104,222
Village of Zeballos	92,071
<b>Total Financial Assets</b>	<b>38,452,965</b>
<b>Liabilities</b>	
Accrued Interest Payable	201,413
Short-term debt	30,000
Due to Own Funds	8,950
Long-term Debenture Debt (Schedule B)	50,844,695
<b>Total Liabilities</b>	<b>51,085,058</b>
<b>Net Financial Liabilities</b>	<b>(12,632,093)</b>
<b>Physical Assets</b>	
Land and improvements	5,319,077
Buildings	31,255,083
Machinery and equipment	7,952,914
Engineering structures	3,037,156
Leasehold improvements	307,791
<b>Total Physical Assets</b>	<b>47,872,021</b>
<b>Net Position</b>	<b>\$ 35,239,928</b>
<b>Equity in Capital Assets</b> (Statement 16)	<b>\$ 35,239,928</b>

## Statement 15

Water Capital Fund	Sewer Capital Fund	2005 Total	2004 Total
\$ 652,925	\$ 297,473	\$ 976,356	\$ 425,119
-	-	13,448,237	9,948,129
-	-	22,642,501	24,434,905
-	-	1,773,382	1,815,196
-	-	97,436	103,266
-	-	-	-
-	-	269,158	125,110
-	-	104,222	122,186
-	-	92,071	101,255
652,925	297,473	39,403,363	37,075,166
109,676	577,684	888,773	830,229
-	-	30,000	60,000
973,794	-	982,744	2,977,596
10,021,046	13,851,184	74,716,925	69,808,015
11,104,516	14,428,868	76,618,442	73,675,840
(10,451,591)	(14,131,395)	(37,215,079)	(36,600,674)
502,207	296,879	6,118,163	5,389,039
33,738	3,058,279	34,347,100	31,098,123
690,052	2,200,476	10,843,442	9,774,844
31,603,847	40,023,978	74,664,981	72,527,800
-	-	307,791	307,791
32,829,844	45,579,612	126,281,477	119,097,597
\$ 22,378,253	\$ 31,448,217	\$ 89,066,398	\$ 82,496,923
\$ 22,378,253	\$ 31,448,217	\$ 89,066,398	\$ 82,496,923

**Regional District of Comox-Strathcona**  
**Capital Fund**  
**Statement of Equity in Capital Assets**  
**Year ended December 31, 2005**

	General Capital Fund
<b>Additions</b>	
Transfers from own funds	1,238,497
Sale of fixed assets	33,542
Contributions from others	501,450
Federal grant	-
Provincial grant	40,015
Retirement of short-term debt	30,000
Retirement of long-term debt	663,333
Actuarial reduction of debenture debt	338,552
	<u>2,845,389</u>
<b>Reductions</b>	
Municipal Finance Authority debenture issue expenses and debt reserve fund deposits	22,384
Transfers to own funds	-
Asset transfer to other local government	14,928
Cost of assets sold or written off	102,605
	<u>139,917</u>
<b>Change in the year</b>	2,705,472
<b>Balance at beginning of year</b>	32,534,456
<b>Balance at end of year</b>	<u>\$ 35,239,928</u>



Statement 16

Water Capital Fund	Sewer Capital Fund	2005 Total	2004 Total
749,298	582,795	<b>2,570,590</b>	2,052,024
-	7,000	<b>40,542</b>	45,788
9,023	-	<b>510,473</b>	122,924
-	-	-	11,704
-	-	<b>40,015</b>	-
-	-	<b>30,000</b>	30,000
326,731	871,029	<b>1,861,093</b>	1,799,095
176,775	1,252,133	<b>1,767,460</b>	1,656,442
1,261,827	2,712,957	<b>6,820,173</b>	5,717,977
41,507	50,970	<b>114,861</b>	39,054
-	-	-	23,981
-	-	<b>14,928</b>	-
-	18,304	<b>120,909</b>	128,197
41,507	69,274	<b>250,698</b>	191,232
1,220,320	2,643,683	<b>6,569,475</b>	5,526,745
21,157,933	28,804,534	<b>82,496,923</b>	76,970,178
\$ 22,378,253	\$ 31,448,217	<b>\$ 89,066,398</b>	\$ 82,496,923

**Regional District of Comox-Strathcona**  
**Capital Fund**  
**Statement of Capital Financing**  
**Year ended December 31, 2005**

	General Capital Fund
<b>Finances Acquired</b>	
Unexpended funds at beginning of year	\$ 158,134
Long-term debenture debt incurred	
Own portion	1,317,500
Member municipalities' portion	6,921,893
Transfers from own funds	1,238,497
Other	
Federal grant	-
Provincial grant	40,015
Sale of fixed assets	33,542
Other	501,450
Temporary borrowings and payables at end of year (Statement 15)	210,363
<b>Total Finances Acquired</b>	<b>\$ 10,421,394</b>
<b>Finances Applied</b>	
Temporary borrowing and payables at beginning of year	\$ 342,539
Transfers to Reserves	-
Expenditure for capital assets (Schedule A)	3,108,620
Transfers to member municipalities for their portion of debentures	6,921,893
Municipal Finance Authority debenture issue expenses and debt reserve fund deposits	22,384
Unexpended funds at end of year	
Receivables (Statement 15)	25,958
<b>Total Finances Applied</b>	<b>\$ 10,421,394</b>

## Statement 17

Water Capital Fund	Sewer Capital Fund	2005 Total	2004 Total
\$ 202,948	\$ 64,037	\$ 425,119	\$ 200,917
2,443,000	3,000,000	6,760,500	2,280,000
-	-	6,921,893	5,548,916
749,298	582,796	2,570,591	2,052,024
-	-	-	11,704
-	-	40,015	-
-	7,000	40,542	45,788
9,023	-	510,473	122,924
1,083,470	577,684	1,871,517	3,807,825
<b>\$ 4,487,739</b>	<b>\$ 4,231,517</b>	<b>\$ 19,140,650</b>	<b>\$ 14,070,098</b>
\$ 2,291,601	1,173,685	\$ 3,807,825	\$ 1,497,241
-	-	-	23,981
1,501,707	2,709,389	7,319,716	6,535,787
-	-	6,921,893	5,548,916
41,506	50,970	114,860	39,054
652,925	297,473	976,356	425,119
<b>\$ 4,487,739</b>	<b>\$ 4,231,517</b>	<b>\$ 19,140,650</b>	<b>\$ 14,070,098</b>

**Regional District of Comox-Strathcona**  
**Reserve Funds**  
**Statement of Financial Position**  
**As at December 31, 2005**

	<u>2005</u>	<u>2004</u>
<b>Financial Assets</b>		
Cash and Temporary Investments	\$ 17,997,336	\$ 15,454,834
Due from own funds	1,374,102	1,796,851
<b>Total Financial Assets</b>	<u>19,371,438</u>	<u>17,251,685</u>
<b>Liabilities</b>		
Due to own funds	738,840	370,291
<b>Total Liabilities</b>	<u>738,840</u>	<u>370,291</u>
<b>Net Position</b>	<u>\$ 18,632,598</u>	<u>\$ 16,881,394</u>
<b>Reserve Fund Position</b>		
Fund Balances		
Feasibility Study (Statement 19)	78,563	73,787
General (Statement 20)	12,354,711	10,963,650
Water (Statement 21)	5,144,618	4,950,532
Sewer (Statement 22)	1,054,706	893,425
	<u>\$ 18,632,598</u>	<u>\$ 16,881,394</u>

**Regional District of Comox-Strathcona  
Feasibility Study Reserve Fund, Bylaw 27  
Statement of Changes in Fund Balance  
Year ended December 31, 2005**

	<u>2005</u>	<u>2004</u>
<b>Increases</b>		
Interest on Investments	\$ 2,109	\$ 3,498
Transfer from Own Funds	3,684	1,546
	<u>5,793</u>	<u>5,044</u>
 <b>Decreases</b>		
Transfer to General Revenue Fund for feasibility studies	<u>1,017</u>	<u>24,203</u>
 <b>Change in Fund Balance</b>	 4,776	 (19,159)
 <b>Balance at beginning of year</b>	 73,787	 92,946
 <b>Balance at end of year</b>	 <u>\$ 78,563</u>	 <u>\$ 73,787</u>

**Regional District of Comox-Strathcona**  
**General Reserve Funds**  
**Statement of Changes in Fund Balances**  
**Year ended December 31, 2005**

Balance at  
Beginning  
of Year

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**Section 496 (1a), Local Government Act**

**Capital Projects, Land, Machinery and Equipment and renewal of existing capital works**

Denman Island Garbage Disposal Service Unit, B/L 1791	14,453
District 71 All-Weather Sports Track, B/L 1603	256,978
Community Parks - Electoral Area A, B/L 1805	210,616
Community Parks - Electoral Area B, B/L 1806	184,319
Community Parks - Electoral Area C, B/L 1807	122,055
Community Parks - Electoral Area D, B/L 1808	105,060
Community Parks - Electoral Area I, B/L 1809	22,680
Pidgeon Lake Refuse Disposal Unit, B/L 1707	-
Regional Solid Waste Engineered Landfill, B/L 2124	1,935,302

**Section 496 (1) (a and b)**

**(a) Capital Projects, Land, Machinery and Equipment and renewal of existing capital works**

**(b) Machinery and equipment to maintain property and to protect persons and property**

Administration and General Government Offices, B/L 948 & B/L 1378	126,329
Building Inspection, B/L 1595	52,998
Comox Valley Exhibition Grounds, B/L 769	32,278
Courtenay Flats Drainage Specified Area, B/L 1593	25,619
Denman Island Fire Protection Local Service Area, B/L 1332	80,573
District 71 Regional Parks Capital, B/L 1156	13,889
District 72 Regional Parks Capital, B/L 1157	67
District 84 Regional Parks Capital, B/L 1158	25,681
Electoral Area I Refuse Disposal, B/L 911	3,866
Fanny Bay Fire Protection Specified Area, B/L 1120	70,434
Hornby Island Fire Protection Specified Area, B/L 1083	143,741
Oyster River Bank Protection, B/L 1082	82,993
Sayward Valley Refuse Disposal Local Service, B/L 1331	9,353
Sayward Valley Fire Protection Local Service Area, B/L 1594	30,754

**Subtotal Page 1 of 3**

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3,550,038

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Balance at End of Year
348	-	1,000	-	15,801
6,016	-	25,000	-	287,994
4,993	-	12,712	-	228,321
2,963	-	3,055	-	190,337
4,137	-	-	-	126,192
2,147	-	13,344	(100,000)	20,551
261	-	36,162	-	59,103
-	-	-	-	-
36,882	-	182,670	-	2,154,854
4,306	-	550,000	(105,802)	574,833
1,286	-	5,000	-	59,284
765	-	1,849	-	34,892
676	-	3,167	-	29,462
1,667	-	13,358	-	95,598
329	-	-	-	14,218
1	-	-	-	68
609	-	-	-	26,290
92	-	-	-	3,958
1,511	-	18,441	-	90,386
3,436	-	22,045	-	169,222
2,148	-	8,358	-	93,499
222	-	-	-	9,575
576	-	-	-	31,330
75,371	-	896,161	(205,802)	4,315,768

**Regional District of Comox-Strathcona**  
**General Reserve Funds**  
**Statement of Changes in Fund Balances**  
**Year ended December 31, 2005**

	Balance at Beginning of Year
<hr/>	
<b>Section 496 (1) (a; b and c)</b>	
<b>(a) Capital Projects, Land, Machinery and Equipment and renewal of existing capital works</b>	
<b>(b) Machinery and equipment to maintain property and to protect persons and property</b>	
<b>(c) Machinery and Equipment Depreciation and Obsolescence</b>	
Black Creek - Oyster Bay Fire Protection Specified Area, B/L 2024	95,029
Community Parks - Electoral Area G, B/L 2016	5,367
Regional Solid Waste, B/L 1977	401,748
Sayward Valley Recreation & Community Use LSA, B/L 2057	16,924
South Cortes Island Fire Protection LSA, B/L 1975	44,225
Community Parks - Electoral Area K, B/L 2378	7,316
Planning Services, B/L 2604	20,390
Greater Campbell River Pool/Arena Local Service Area, B/L 2278	64,687
Cemetery Facilities B/L 2336	17,442
Comox Valley Recreation Complexes B/L 2450	191,023
Bates/Husband Road Fire Protection B/L 2514	-
 <b>Section 499.1 - Special</b>	
Regional Solid Waste Landfill Closure, B/L 1993	5,203,924
 <b>Section 941 - Community Parks Parkland Acquisition</b>	
Electoral Area A, B/L 1201	60,390
Electoral Area B, B/L 1202	13,806
Electoral Area C, B/L 1203	289,711
Electoral Area D, B/L 1204	157
Electoral Area G, B/L 1207	2,589
Electoral Area I, B/L 1209	64,392
Electoral Area J, B/L 1210	69,350
Electoral Area K, B/L 2379	5,834
 <b>Subtotal Page 2 of 3</b>	<hr/> 6,574,304 <hr/>



Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Balance at End of Year
1,886	-	-	(92,645)	4,270
123	-	187	-	5,677
7,368	-	430,198	-	839,314
332	-	4,529	-	21,785
608	-	20,000	-	64,833
109	-	24,893	-	32,318
484	-	-	-	20,874
2,378	-	25,977	-	93,042
413	-	9,262	-	27,117
4,528.00	-	-	(950)	194,601
-	-	-	-	-
122,661	-	54,000	-	5,380,585
1,431	-	-	-	61,821
327	-	-	-	14,133
6,867	-	-	(8,000)	288,578
3	-	-	-	160
62	-	-	-	2,651
1,526	-	-	-	65,918
1,835	16,125	-	-	87,310
139	-	-	-	5,973
153,080	16,125	569,046	(101,595)	7,210,960

**Regional District of Comox-Strathcona**  
**General Reserve Funds**  
**Statement of Changes in Fund Balances**  
**Year ended December 31, 2005**

	Balance at Beginning of Year
<hr/>	
<b>Section 188, Community Charter</b>	
<b>Future Expenditure Reserve</b>	
Administration	\$ 50,000
Denman Island Fire Protection Local Service Area	14,000
Hornby Island Fire Protection Local Service Area	35,267
Fanny Bay Fire Protection Local Service Area	1,000
Black Creek/Oyster Bay Fire Protection Local Service Area	20,000
South Cortes Island Fire Local Service Area	764
Building Inspection	107,636
Unsightly Premises Extended Service	20,178
Regional Solid Waste Management Plan	50,000
Planning	10,023
Community Parks Area A	-
Community Parks Area B	-
Community Parks Area C	-
Community Parks Area D	-
Community Parks Area I	-
Community Parks Area K	-
Strathcona Gardens	60,000
Comox Valley Recreation Complexes	240,539
Sayward Valley Recreation & Community Hall Local Service Area	5,320
Transit - Comox Valley	224,581
	<hr/>
<b>Subtotal Page 3 of 3</b>	<b>839,308</b>
	<hr/>
<b>Total General Reserve Funds</b>	<b>\$ 10,963,650</b>
	<hr/>

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from General Revenue Fund	Net Transfers (to) from General Capital Fund	Balance at End of Year
\$ 494	\$ -	\$ -	\$ -	\$ 50,494
138	-	-	-	14,138
767	-	5,000	-	41,034
10	-	1,000	-	2,010
197	-	-	-	20,197
8	-	-	-	772
1,756	-	-	-	109,392
478	-	-	-	20,656
494	-	-	-	50,494
99	-	-	-	10,122
-	-	10,000	-	10,000
-	-	5,000	-	5,000
-	-	5,000	-	5,000
-	-	10,000	-	10,000
-	-	1,280	-	1,280
-	-	10,000	-	10,000
593	-	-	-	60,593
4,883	-	26,267	-	271,689
52	-	5,942	-	11,314
5,323	-	(106,106)	-	123,798
15,292	-	(26,617)	-	827,983
\$ 243,743	\$ 16,125	\$ 1,438,590	\$ (307,397)	\$ 12,354,711

**Regional District of Comox-Strathcona**  
**Water Reserve Funds**  
**Statement of Changes in Fund Balances**  
**Year ended December 31, 2005**

	Balance at Beginning of Year
<hr/>	
<b>Section 188, Community Charter</b>	
<b>Future Expenditure Reserve</b>	
Comox Valley Water	\$ 10,000
Black Creek/Oyster Bay Water	7,759
 <b>Section 496 (1a), Local Government Act</b>	
<b>Capital Projects, Land, Machinery and Equipment and renewal of existing capital works</b>	
Black Creek - Oyster Bay Water, B/L 541	1,243,591
York Road Water, B/L 1708	18,637
 <b>Section 496 (1) (a and b)</b>	
<b>(a) Capital Projects, Land, Machinery and Equipment and renewal of existing capital works</b>	
<b>(b) Machinery and equipment to maintain property and to protect persons and property</b>	
Denman Island Water Local Service Area, B/L 1334	6,043
Greaves Crescent Water Local Service Area, B/L 2134	8,408
Marsden/Camco Road Water Specified Area, B/L 1228	30,365
Regional Water Supply System, B/L 1084	1,551,504
England Road Water Local Service Area, B/L 2135	2,636
 <b>Section 496 (1a) Capital Projects, Land, Machinery and Equipment and renewal of existing capital works</b>	
<b>Section 497 - Redemption of debentures</b>	
Willow Point Water Specified Area, B/L 772	61,431
 <b>Section 497 - Capital Expenditure and redemption of debenture issued</b>	
Arden Water	275,727
Comox Valley Water, B/L 797	755,308
 <b>Section 499.1 - Special</b>	
Willow Point Water Special Operating, B/L 1622	12,618
 <b>Section 935</b>	
Regional District Water Supply System Development Cost Charges B/L 2362	939,069
Black Creek/Oyster Bay Water LSA Development Cost Charges B/L 2392	27,436
 <b>Total Water Reserve Funds</b>	<hr/> \$ 4,950,532 <hr/>

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Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Water Revenue Fund	Net Transfers (to) from Water Capital Fund	Balance at End of Year
\$ 99	\$ -	\$ -	\$ -	\$ 10,099
76	-	-	-	7,835
29,660	-	-	(349,632)	923,619
442	-	-	(17,825)	1,254
127	-	-	-	6,170
174	-	678	-	9,260
720	-	-	-	31,085
34,236	3,322	194,104	(19,625)	1,763,541
52	-	-	-	2,688
1,457	-	-	(57,895)	4,993
6,483	-	-	-	282,210
19,715	-	4,455	-	779,478
299	-	-	-	12,917
25,570	480,323	-	(175,847)	1,269,115
758	12,160	-	-	40,354
\$ 119,868	\$ 495,805	\$ 199,237	\$ (620,824)	\$ 5,144,618

**Regional District of Comox-Strathcona  
Sewer Reserve Funds  
Statement of Changes in Fund Balances  
Year ended December 31, 2005**

	Balance at Beginning of Year
<b>Section 496 (1) (a and b), Local Government Act</b>	
<b>(a) Capital Projects, Land, Machinery and Equipment         and renewal of existing capital works</b>	
<b>(b) Machinery and equipment to maintain property         and to protect persons and property</b>	
Jackson Drive Sewer, B/L 1431	7,584
 <b>Section 496 (1) (a, b and c)</b>	
<b>(a) Capital Projects, Land, Machinery and Equipment         and renewal of existing capital works</b>	
<b>(b) Machinery and equipment to maintain property         and to protect persons and property</b>	
<b>(c) Machinery and Equipment Depreciation and Obsolescence</b>	
Regional Sewer, B/L 2573	329,750
Quathiaski Cover Sewer, B/L #2841	-
 <b>Section 497</b>	
<b>Capital Expenditure for and redemption of debentures issued</b>	
Regional Sewer Enterprise, B/L 728 and B/L 807	-
 <b>Section 935</b>	
Comox Valley Sewerage System, Development Cost Charges, B/L 2488	556,091
 <b>Total Sewer Reserve Funds</b>	<b>\$ 893,425</b>

Investment Earnings	Contributions (to) from Other Sources	Transfers (to) from Sewer Revenue Fund	Transfer (to) from Sewer Capital Fund	Balance at End of Year
180	-	320	-	8,084
7,573	-	-	(61,567)	275,756
-	-	3,592	-	3,592
-	-	-	-	-
15,257	468,251	-	(272,325)	767,274
\$ 23,010	\$ 468,251	\$ 3,912	\$ (333,892)	\$ 1,054,706

**Regional District of Comox-Strathcona**  
**Capital Fund**  
**Expenditure for Capital Assets**  
**Year ended December 31, 2005**

	Land and Improvements	Buildings	Machinery and Equipment	Engineering Structures	2005 Total	2004 Total
<b>General</b>						
General Government	\$ -	\$ -	\$ 166,769	\$ -	\$ 166,769	\$ 140,047
Protective	-	1,535,975	14,163	-	1,550,138	156,092
Environmental Health	-	-	37,306	327,079	364,385	464,711
Environmental Development	-	-	58,512	-	58,512	53,564
Recreation & Cultural	744,052	59,820	82,682	82,262	968,816	874,506
Transportation	-	-	-	-	-	2,484
<b>Total General Fund</b>	744,052	1,595,795	359,432	409,341	3,108,620	\$ 1,691,404
<b>Water</b>						
Environmental Health	-	-	44,705	1,457,002	1,501,707	4,349,546
<b>Sewer</b>						
Environmental Health	-	1,653,182	782,466	273,741	2,709,389	494,837
<b>Total Expenditure for Capital Assets</b>	\$ 744,052	\$ 3,248,977	\$ 1,186,603	\$ 2,140,084	\$ 7,319,716	\$ 6,535,787



**Regional District of Comox-Strathcona**  
**Capital Fund**  
**Debenture Debt**  
**As at December 31, 2005**

	<u>2005</u>	<u>2004</u>
<b>General</b>		
General Government		
Head Office	\$ 86,851	\$ 101,821
Recreation		
Greater Campbell River Pool & Arena	2,836,359	3,325,226
Comox Valley Recreation Complexes	7,872,971	8,337,677
Fire Protection		
Black Creek/Oyster Bay Fire	1,317,500	-
Hornby Island	236,025	259,565
Sayward Valley	2,777	4,067
Other		
Courtenay Flats drainage	21,055	25,708
Oyster River bank protection	44,150	48,008
<b>General Fund Debenture Debt (Schedule C)</b>	<u>12,417,687</u>	<u>12,102,072</u>
<b>Water</b>		
England Road	96,150	100,393
Greaves Crescent	11,197	11,948
Marsden/Camco Road	44,672	54,543
Comox Valley Water Supply	9,869,027	7,914,667
<b>Water Fund Debenture Debt (Schedule C)</b>	<u>10,021,046</u>	<u>8,081,551</u>
<b>Sewer</b>		
Regional treatment and disposal	13,851,184	12,974,345
<b>Sewer Fund Debenture Debt (Schedule C)</b>	<u>13,851,184</u>	<u>12,974,345</u>
<b>Issues for member municipalities</b>	<u>38,427,007</u>	<u>36,650,047</u>
<b>Total Capital Fund Debenture Debt</b>	<u>\$ 74,716,925</u>	<u>\$ 69,808,015</u>

**Regional District of Comox-Strathcona**  
**Debenture Debt - All Funds**  
**As at December 31, 2005**

Issue #	Start Date	End Date	Interest Rate	Beginning Balance	Principal Payments	Actuarial Additions	Ending Balance	Interest Payments	Accrued Interest	Accrued Actuarial
<b>General Capital Fund</b>										
<b>Administration</b>										
MFA 49	10/24/90	10/24/10	5.49%	\$ 101,821	\$ 7,561	\$ 7,409	\$ 86,851	\$ 13,725	\$ 2,557	\$ 1,520
<b>Black Creek/Oyster Bay Fire</b>										
MFA 95	10/13/05	10/13/25	4.80%	-	-	-	1,317,500	-	13,725	-
<b>CV Aquatic Centre/Ice Arena</b>										
MFA 65	04/24/97	04/24/17	6.60%	7,999,671	301,611	150,016	7,548,044	726,000	135,255	118,691
MFA 75	10/10/01	12/01/21	5.69%	338,007	11,299	1,781	324,927	21,259	1,747	200
<b>Courtenay Flats Drainage</b>										
MFA 46	05/09/89	05/09/09	6.50%	25,708	2,238	2,415	21,055	4,810	685	1,712
<b>Hornby Island Fire</b>										
MFA 80	10/03/03	10/03/23	4.78%	259,565	22,419	1,121	236,025	13,465	3,283	560
<b>Oyster River Bank Protection</b>										
MFA 53	05/13/92	05/13/12	5.96%	20,107	1,173	933	18,001	2,311	304	660
MFA 64	09/25/96	09/25/16	7.22%	27,901	1,186	566	26,149	2,832	753	174
<b>Sayward Fire</b>										
MFA 53	05/13/92	05/13/07	5.96%	4,067	718	572	2,777	946	124	404
<b>Strathcona Gardens</b>										
MFA 61	12/01/95	12/01/10	7.69%	3,325,226	315,128	173,739	2,836,359	522,920	42,980	16,289
<b>Total General Capital Fund</b>				<b>12,102,072</b>	<b>663,333</b>	<b>338,552</b>	<b>12,417,687</b>	<b>1,308,268</b>	<b>201,413</b>	<b>140,210</b>
<b>General Revenue Fund</b>										
<b>CV Airport Service</b>										
MFA 80	10/03/03	10/03/23	4.78%	3,948,122	123,125	6,156	3,818,841	194,402	47,402	3,077
<b>CV Track &amp; Fields</b>										
MFA 78	10/03/02	12/03/17	5.37%	394,575	20,205	2,071	372,299	23,413	1,796	244
MFA 85	10/25/05	12/02/19	4.98%	272,667	12,636	-	260,031	14,977	1,078	50
<b>Comox Valley Art Gallery</b>										
MFA 95	10/13/05	10/13/10	3.87%	-	-	-	450,000	-	3,780	-
<b>Total General Revenue Fund</b>				<b>4,615,364</b>	<b>155,966</b>	<b>8,227</b>	<b>4,901,171</b>	<b>232,792</b>	<b>54,056</b>	<b>3,371</b>
<b>Water Capital Fund</b>										
<b>England Rd Water</b>										
MFA 72	04/12/00	06/01/20	5.25%	100,393	3,491	752	96,150	7,446	612	563
<b>Greaves Cres Water</b>										
MFA 63	06/01/96	06/01/16	7.75%	11,948	508	243	11,197	1,302	79	163
<b>Marsden/Camco Water</b>										
MFA 46	05/09/89	05/09/09	6.50%	54,543	4,748	5,123	44,672	10,205	1,454	3,631
<b>Regional Water</b>										
MFA 32	10/27/82	09/24/07	5.55%	511,611	55,479	106,809	349,323	146,953	39,456	30,856
MFA 61	12/01/95	12/01/15	7.29%	1,866,279	84,679	46,686	1,734,914	204,120	16,777	4,377
MFA 75	10/10/01	12/01/21	5.69%	3,256,777	108,873	17,161	3,130,743	204,840	16,836	1,928
MFA 85	10/25/05	12/02/24	4.98%	2,280,000	68,953	-	2,211,047	125,239	9,012	274
MFA 95	10/13/05	10/13/25	4.80%	-	-	-	2,443,000	-	25,450	-
<b>Total Water Capital Fund</b>				<b>8,081,551</b>	<b>326,731</b>	<b>176,774</b>	<b>10,021,046</b>	<b>700,105</b>	<b>109,676</b>	<b>41,792</b>
<b>Water Revenue Fund</b>										
<b>Walters Cove</b>										
MFA 77	04/09/02	06/01/22	6.06%	13,391	432	44	12,915	865	71	40
<b>Total Water Revenue Fund</b>				<b>13,391</b>	<b>432</b>	<b>44</b>	<b>12,915</b>	<b>865</b>	<b>71</b>	<b>40</b>
<b>Sewer Capital Fund</b>										
<b>Regional Sewer</b>										
MFA 32	10/27/82	09/24/07	5.55%	5,796,634	628,574	1,210,168	3,957,892	1,665,000	447,041	349,606
MFA 64	09/25/96	09/25/16	7.22%	888,799	37,794	18,045	832,960	90,228	23,978	5,538
MFA 66	11/05/97	11/05/17	5.85%	955,246	38,326	15,603	901,317	74,137	11,374	2,808
MFA 80	10/03/03	10/03/23	4.78%	5,333,666	166,334	8,317	5,159,015	262,625	64,037	4,157
MFA 95	10/13/05	10/13/25	4.80%	-	-	-	3,000,000	-	31,253	-
<b>Total Sewer Capital Fund</b>				<b>12,974,345</b>	<b>871,028</b>	<b>1,252,133</b>	<b>13,851,184</b>	<b>2,091,990</b>	<b>577,683</b>	<b>362,109</b>
<b>Total Debenture Debt - All Funds</b>				<b>\$ 37,786,723</b>	<b>\$ 2,017,490</b>	<b>\$ 1,775,730</b>	<b>\$ 41,204,002</b>	<b>\$ 4,334,020</b>	<b>\$ 942,900</b>	<b>\$ 547,522</b>

**Regional District of Comox-Strathcona  
Schedule of Functions and Participants 2005**

<b>Function</b>	<b>Participating Areas</b>	<b>Maximum Requisition</b>
<b>GENERAL FUND</b>		
<b>ADMINISTRATION &amp; REGIONAL BOARD</b>		
Administration	All member municipalities and Electoral Areas	
Feasibility Study – Regional and Electoral Areas	All member municipalities and Electoral Areas	\$0.10/\$1,000
Electoral Area Administration and Election Services	All Electoral Areas	
<b>GRANTS IN AID</b>		
Grants in Aid	All Electoral Areas	\$0.10/\$1,000
<b>CEMETERY</b>		
Cemetery	Courtenay, Comox and Electoral Area B	\$0.031/\$1,000
<b>ENVIRONMENTAL DEVELOPMENT</b>		
Economic Development	Electoral Area G	\$0.05/\$1,000
Economic Development	Electoral Area H	\$0.05/\$1,000
Economic Development	Electoral Area J	\$0.139/\$1,000
Comox Valley Economic Development	Comox, Courtenay, Cumberland and Electoral Areas A, B, C and K	\$0.278/\$1,000
House Numbering Extended Service	Electoral Areas A, B, C, D, H, I, J and K	\$0.0277/\$1,000
Planning	Electoral Areas A, B, C, D, G, H, I, and J	
Planning – Non part 26	All member municipalities and Electoral Areas	
<b>ENVIRONMENTAL HEALTH</b>		
Regional Solid Waste Plan	All member municipalities and Electoral Areas	Greater of \$7million or \$1.00/\$1,000
Liquid Waste Management Planning	Electoral Areas A, B, C, D, I, and K	\$0.05/\$1,000
Pesticide Awareness	Cumberland, Zeballos, and Electoral Areas	\$0.005/\$1,000
Area G Solid Waste Disposal	Electoral Area G	\$15,000
Cortes Island Waste Management Centre	Defined area in Electoral Area I	\$0.50/\$1,000
Cortes Island Collection	Defined area in Electoral Area I	
Denman Island Garbage Disposal	Defined area in Electoral Area K	\$0.286/\$1,000
Hornby Island Garbage Disposal & Sundry Services	Defined area in Electoral Area K	

**Regional District of Comox-Strathcona  
Schedule of Functions and Participants 2005**

<b>Function</b>	<b>Participating Areas</b>	<b>Maximum Requisition</b>
Sayward/Area H Garbage Disposal	Village of Sayward and Electoral Area H	\$0.344/\$1,000
Sayward Valley Garbage Collection	Electoral Area H and Village of Sayward by contract	\$0.286/\$1,000
<b>PROTECTIVE SERVICES - BYLAW ENFORCEMENT</b>		
Building Inspection	Electoral Areas A, B, C and D	
Area D Animal Control	Electoral Area D	\$0.323/\$1,000
Comox Valley Animal Control	Electoral Areas A, B and C	\$0.27/\$1,000
Fireworks Regulation Extended Service	Electoral Areas A, B, C and K	No stated maximum required for extended service
Unsightly Premise Extended Service	Electoral Areas A, B, C, D and K	Greater of \$0.002/\$1,000 or \$25,000.
Soil Deposit and Removal Control Extended Service	Electoral Areas A, B, C, D, I, J and K	Lesser of \$25,000 or an amount equal to the actual costs for the prior year
Noise Control Extended Service	Electoral Areas A, B, C, D, H, and K	\$0.01/\$1,000
Weed Control Service	Electoral Areas A, B, C, and K	\$0.01/\$1,000
<b>PROTECTIVE SERVICES - EMERGENCY MEASURES</b>		
911 Emergency Answering	All member municipalities and Electoral Areas	\$0.35/\$1,000
Emergency Program -Comox Valley Disaster	Electoral Areas A, B, C and K	\$0.03/\$1,000
Emergency Rescue Supplies - Search & Rescue Campbell River	Electoral Areas D, H, I and J	\$0.50/\$1,000
Search & Rescue Comox Valley	Electoral Areas A, B, C, K and by contract Comox, Courtenay and Cumberland	\$0.033/\$1,000
Emergency Program Extended Service	Electoral Area G	Greater of \$6,000 or \$0.25/\$1,000
*Emergency Preparedness (Northern Communities) Plan Service	Electoral Area D, G, H, I, J and Campbell River, Gold River, Sayward, Tahsis, Zeballos,	\$0.03/\$1,000

**Regional District of Comox-Strathcona  
Schedule of Functions and Participants 2005**

<b>Function</b>	<b>Participating Areas</b>	<b>Maximum Requisition</b>
<b>PROTECTIVE SERVICES - FIRE PROTECTION</b>		
Bates/Huband Rd	Defined area in Electoral Area B	Greater of \$14,788 or \$0.85/\$1,000
Black Creek LSA Conversion	Defined area in Electoral Area C	Greater of \$35,500. or \$1.00/\$1,000
Black Creek/Oyster Bay LSA Conversion	Defined area in Electoral Areas C and D	Greater of \$297,629 or \$1.00/\$1,000
Campbell River	Defined area in Electoral Area D	
Denman Island	Defined area in Electoral Area K	Greater of \$164,433 or \$1.25/\$1,000
Fanny Bay LSA Conversion	Defined area in Electoral Area A	\$1.20/\$1,000
Hornby Island LSA Conversion	Defined area in Electoral Area K	Greater of \$168,935 or \$1.00/\$1,000
South Cortes Island	Defined area in Electoral Area I	Greater of \$94,500 or \$1.00/\$1,000
Sayward Valley	Defined area in Electoral Area H	\$2.00/\$1,000
York Road	Defined area in Electoral Area D	\$4,000
North Quadra Assistance Response	Defined area in Electoral Area J	\$0.02/\$1,000
<b>PROTECTIVE SERVICES - POLICE</b>		
Victims Assistance	Comox, Courtenay, Cumberland and Electoral Areas A, B, C and K	\$50,000
Comox Valley Community Justice Service	Electoral Areas A, B, C, K and by contract Comox , Courtenay and Cumberland	\$25,000
<b>RECREATION &amp; CULTURAL</b>		
Campbell River Pool/Arena	Campbell River and Electoral Area D	\$1.588/\$1,000
Comox Valley Exhibition Grounds	Comox, Courtenay, Cumberland and Electoral Areas A, B, C and K	\$0.033
Comox Valley Recreation Complexes	Comox, Courtenay, Cumberland and Electoral Areas A, B and C	\$1.05/\$1,000

**Regional District of Comox-Strathcona**  
**Schedule of Functions and Participants 2005**

<b>Function</b>	<b>Participating Areas</b>	<b>Maximum Requisition</b>
Community Parks LSA Conversion, B/L 2090	Electoral Area A	\$0.50/\$1,000
Community Parks LSA Conversion, B/L 2091	Electoral Area B	\$0.50/\$1,000
Community Parks LSA Conversion, B/L 2092	Electoral Area C	\$0.50/\$1,000
Community Parks LSA Conversion, B/L 2093	Electoral Area D	\$0.50/\$1,000
Community Parks LSA Conversion, B/L 2094	Electoral Area G	\$0.50/\$1,000
Community Parks LSA Conversion, B/L 2096	Electoral Area I	\$0.50/\$1,000
Community Parks LSA Conversion, B/L 2097	Electoral Area J	\$0.50/\$1,000
Community Parks, B/L 2253	Electoral Area K	\$0.50/\$1,000
Regional Parks	All member municipalities except Cumberland and Electoral Areas	\$0.039/\$1,000
Denman Island Community Hall	Defined area in Electoral Area K	Greater of \$14,620 or \$0.16/\$1,000
Hornby Island Comfort Stations	Defined area in Electoral Area K	\$0.10/\$1,000
Hornby Island Community Hall	Defined area in Electoral Area K	Greater of \$20,000 or \$0.16/\$1,000
Kyuquot Community Hall	Defined area in Electoral Area G	\$0.50/\$1,000
Quadra Island Community Hall	Defined area in Electoral Area J	\$0.50/\$1,000
Recreation Grant	Comox, Courtenay, Cumberland and Electoral Areas A, B, C and K	\$0.05/\$1,000
Comox Valley Track and Field Service	Comox, Courtenay, Electoral Areas A, B, and C	\$0.04/\$1,000
*Denman Island Recreation Service	Defined area – Area K	\$0.05/\$1,000
*Hornby Island Recreation Service	Defined area – Area K	\$0.05/\$1,000
*Electoral Area K Recreation Contribution Service	Electoral Area K	Greater of \$25,000 or \$0.10/\$1,000
Sayward Valley Recreation & Community Use LSA, B/L 1696	Defined area in Electoral Area H	\$1.75/\$1,000
Heritage Conservation, B/L 2183	All Electoral Areas	\$0.25/\$1,000
Vancouver Island Regional Library	All Electoral Areas	
Comox Valley Art Gallery Contribution Service	Comox, Courtenay, Electoral Areas A, B and C	\$0.03/\$1,000

**Regional District of Comox-Strathcona  
Schedule of Functions and Participants 2005**

<b>Function</b>	<b>Participating Areas</b>	<b>Maximum Requisition</b>
<b>TRANSPORTATION SERVICES</b>		
Area D Transit	Electoral Area D	\$0.20/\$1,000
Comox Valley Transit	Comox, Courtenay, Cumberland and in Electoral Areas A, B, K and defined area in C	\$0.25/\$1,000
Courtenay Flats Drainage	Defined area in Electoral Area B	Sum sufficient
Oyster River Bank Protection	Defined area in Electoral Area D	\$18,000
Comox Valley Airport Service	Comox, Courtenay, Cumberland and Electoral Areas A, B, C and K	\$0.10/\$1,000
Appian Way Streetlighting	Defined area in Electoral Area D	\$0.50/\$1,000
Arden Streetlighting	Defined area in Electoral Area C	\$0.291/\$1,000
Comox Road Streetlighting	Defined area in Electoral Area B	\$0.50/\$1,000
Crawford Road Streetlighting	Defined area in Electoral Area D	Sum sufficient
Denman Island Streetlighting	Defined area in Electoral Area K	Sum sufficient
Fern Road Streetlighting	Defined area in Electoral Area B	\$0.28/\$1,000
Gibson/Cotton Road Streetlights	Defined area in Electoral Area B	\$0.50/\$1,000
Hastings Road Streetlighting	Defined area in Electoral Area A	Greater of \$545 or \$0.22/\$1,000
Little River Streetlighting	Defined area in Electoral Area B	\$0.291/\$1,000
Lynnwood Road Streetlighting	Defined area in Electoral Area D	\$0.50/\$1,000
Mariwood Drive/Wavecrest Road Streetlighting	Defined area in Electoral Area D	Sum sufficient
McLary Road LSA Streetlighting	Defined area in Electoral Area C	\$0.50/\$1,000
Mitlenatch Streetlighting	Defined area in Electoral Area D	\$0.50/\$1,000
Salmon Point Streetlighting	Defined area in Electoral Area D	Sum sufficient
Storrie Road/Seabreeze Drive Streetlighting	Defined area in Electoral Area D	\$6,000
Webb/Bood Roads Streetlighting	Defined area in Electoral Area C	\$0.25/\$1,000
Electoral Area J Streetlighting	Electoral Area J	\$6,310

**Regional District of Comox-Strathcona  
Schedule of Functions and Participants 2005**

<b>Function</b>	<b>Participating Areas</b>	<b>Maximum Requisition</b>
<b>WATER FUND</b>		
Comox Valley Water Supply System	Comox and Courtenay and Electoral Areas A, B, and C	
Arden Water LSA	Defined area in Electoral Areas A and C	\$2.90/\$1,000
Black Creek/Oyster Bay Water LSA	Defined area in Electoral Areas C and D	\$5.62/\$1,000
Comox Valley Water LSA	Defined area in Electoral Area B and C	\$80,000
Denman Island Water LSA	Defined area in Electoral Area K	\$5,000
England Road Water	Defined area in Electoral Area C	\$24,024
Greaves Crescent Water LSA	Defined area in Electoral Area C	\$30,000
Marsden/Camco Water LSA	Defined area in Electoral Area C	\$3.45/\$1,000
Walters Cove Water	Defined area in Electoral Area G	\$2,200
*Electoral Area D Water	Defined area in Electoral Area D	Greater of \$23,000 or \$1.00/\$1,000
*Craig Road Water	Defined area in Electoral Area D	\$36,000
<b>SEWER FUND</b>		
Jackson Drive Sewer	Defined area in Electoral Area B	Greater of \$11,500 or \$2.87/\$1,000
Quathiaski Cove Sewer	Defined area in Electoral Area J	\$30,000
Comox Valley Sewerage	Comox and Courtenay	\$3.00/\$1,000

\* denotes new functions established in 2005