



**Denman and Hornby Islands High Speed Internet Contribution Service** **560**

<b>Established:</b> 07-Dec-21	<b>Requisition Budget</b>	<b>2023 Actual</b>	<b>2024 PB</b>	<b>2025 FP</b>	<b>2026 FP</b>	<b>2027 FP</b>	<b>2028 FP</b>
<b>Authority:</b> BL 672	<b>Defined Area</b>						
<b>Amendments:</b>	Part Area A Denman/Hornby	93,142	94,633	94,633	94,633	94,633	94,633
<b>Purpose:</b> To Provide for a contribution of capital funds for High-Speed Internet service on Denman and Hornby Islands, and for the use if revenue from the service to provide grants and other assistance within the service area.		<b>\$93,142</b>	<b>\$94,633</b>	<b>\$94,633</b>	<b>\$94,633</b>	<b>\$94,633</b>	<b>\$94,633</b>
	<b>Change from Previous year</b>		<b>\$1,491</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Participants:</b> Defined Area A Denman/Hornby	<b>Residential Tax Rate Estimate</b>	<b>0.0487</b>	<b>0.0515</b>	<b>0.0515</b>	<b>0.0515</b>	<b>0.0515</b>	<b>0.0515</b>
	(per \$1,000 of assessed value)						
<b>Maximum Levy:</b> Greater of \$ 115,000 or \$0.10 per \$1,000							
<b>2024 Maximum:</b> \$181,028							

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

# CVRD 5 Year Operating Budget by Service

Functions: 560

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
<b>01 - General Revenue Fund</b>								
<b>560 - Denman and Hornby Islands High-Speed Internet Contribution Service</b>								
<b>Revenues</b>								
<b>560 - Denman and Hornby Islands High-Speed Internet Contribution Service</b>								
01-1-560-019	Reqn Elect/Spec Prov Govt	93,142	93,142	94,633	94,633	94,633	94,633	94,633
01-1-560-145	Transfer from Reserve	0	0	1,550	0	0	0	0
01-1-560-150	Surplus Prior Year	99,648	99,648	0	0	0	0	0
<b>560 - Denman and Hornby Islands High-Speed Internet Contribution Service</b>		<b>192,790</b>	<b>192,790</b>	<b>96,183</b>	<b>94,633</b>	<b>94,633</b>	<b>94,633</b>	<b>94,633</b>
<b>Revenues</b>		<b>192,790</b>	<b>192,790</b>	<b>96,183</b>	<b>94,633</b>	<b>94,633</b>	<b>94,633</b>	<b>94,633</b>
<b>Expenses</b>								
<b>560 - Denman and Hornby Islands High-Speed Internet Contribution Service</b>								
01-2-560-200	Support Services	300	300	1,186	1,186	1,186	1,186	1,186
01-2-560-381	Legal Fees	0	500	500	500	500	500	500
01-2-560-489	Reserve Contr Other	49,824	49,824	0	605	605	605	605
01-2-560-505	Debt Charges-Principal	119,136	119,136	69,312	69,312	69,312	69,312	69,312
01-2-560-506	Debt Charges-Interest	37,868	23,030	23,030	23,030	23,030	23,030	23,030
01-2-560-550	Deficit Prior Year	0	0	2,155	0	0	0	0
<b>560 - Denman and Hornby Islands High-Speed Internet Contribution Service</b>		<b>207,128</b>	<b>192,790</b>	<b>96,183</b>	<b>94,633</b>	<b>94,633</b>	<b>94,633</b>	<b>94,633</b>
<b>Expenses</b>		<b>(207,128)</b>	<b>(192,790)</b>	<b>(96,183)</b>	<b>(94,633)</b>	<b>(94,633)</b>	<b>(94,633)</b>	<b>(94,633)</b>
<b>560 - Denman and Hornby Islands High-Speed Internet Contribution Service</b>		<b>(14,338)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>01 - General Revenue Fund</b>		<b>(14,338)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>