

2024-2028
Financial Planning
Core Services
Transportation



| | | Requisition Budget | 2023 Actual | 2024 PB | 2025 FP | 2026 FP | 2027 FP | 2028 FP |
|----------------------|--|--------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Established: | 29-Oct-90 | | | | | | | |
| Authority: | BL #1225 | | | | | | | |
| Amendments: | BL #1257, BL 2327, BL 2897, BL 360 | | | | | | | |
| Purpose: | To provide transit service for the service area. | | | | | | | |
| Participants: | Courtenay, Comox, Cumberland, Electoral Areas A, B, Defined portion of Electoral Area C, | | | | | | | |
| Maximum Levy: | \$.25 per \$1,000 - 100% Assessment | | | | | | | |
| 2024 Maximum: | \$6,733,997 | | | | | | | |
| | | Electoral Areas | | | | | | |
| | | Area A | 492,001 | 576,293 | 655,507 | 687,194 | 718,882 | 750,567 |
| | | Area B | 356,320 | 428,891 | 487,844 | 511,426 | 535,009 | 558,590 |
| | | Local Service Area | | | | | | |
| | | C-771-CNR-LSA#5 | 306,588 | 365,531 | 415,775 | 435,874 | 455,973 | 476,070 |
| | | Municipal Members | | | | | | |
| | | Comox | 556,675 | 659,092 | 749,687 | 785,928 | 822,168 | 858,406 |
| | | Courtenay | 1,163,889 | 1,401,868 | 1,594,560 | 1,671,643 | 1,748,726 | 1,825,801 |
| | | Cumberland | 174,527 | 206,068 | 234,393 | 245,724 | 257,055 | 268,385 |
| | | | \$3,050,000 | \$3,637,743 | \$4,137,766 | \$4,337,789 | \$4,537,814 | \$4,737,818 |
| | | Change from Previous year | | \$587,743 | \$500,023 | \$200,023 | \$200,025 | \$200,004 |
| | | Residential Tax Rate Estimate | 0.1031 | 0.1231 | 0.1400 | 0.1468 | 0.1536 | 0.1604 |
| | | (per \$1,000 of assessed value) | | | | | | |

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

780 - Transit - Comox Valley

| | 2023 Budget | 2024 Budget | Change | Explanation for Increase (+) or Decrease (-) |
|-----------------------------------|------------------|------------------|----------------|---|
| Revenues | | | | |
| Grants in lieu | 53,000 | 53,000 | 0 | |
| Taxation | 3,050,000 | 3,637,743 | 587,743 | Increase of 19.3% |
| Sale of Services | 729,810 | 870,095 | 140,285 | Ridership is recovering to pre-pandemic levels |
| Other Revenue | 0 | 50,000 | 50,000 | Increased fare due to expansions |
| Government Grants | 8,136 | 8,136 | 0 | Community Works allocation for Bike & Ride in 2023 |
| Prior Year Surplus | 273,377 | 23,000 | (250,377) | Reduced reliance on prior surplus at preliminary |
| Recoveries from Other Functions | 45,000 | 40,000 | (5,000) | Taxi Saver program (-5K) |
| Total Revenue | 4,159,323 | 4,681,974 | 522,651 | |
| Expenses | | | | |
| Support Services | 127,213 | 116,462 | (10,751) | Decreased allocation in 2024 |
| Personnel costs | 163,042 | 140,073 | (22,969) | FTE down 0.50 |
| Grants to other organizations | 8,136 | 0 | (8,136) | To HICEC for Bike & Ride in 2023 |
| Materials, Supplies and Utilities | 83,691 | 76,691 | (7,000) | Instructional programs (-5K), Training (-2.5K) |
| Contract and General Services | 3,721,956 | 4,343,007 | 621,051 | Operating contracts (+597K) |
| Transfer to Other Governments | 20,500 | 0 | (20,500) | Contributions to Municipalities' bus shelters in 2023 |
| Transfer to Reserve | 32,785 | 4,741 | (28,044) | Future expenditure reserve in healthy position |
| Minor Capital | 2,000 | 1,000 | (1,000) | |
| Total Expense | 4,159,323 | 4,681,974 | 522,651 | |

CVRD 5 Year Operating Budget by Service

Functions: 780

Objects: Multiple

| Account Code | Account Description | 2023 Actual | 2023 Budget | 2024 Budget | 2025 Financial | 2026 Financial | 2027 Financial | 2028 Financial |
|-------------------------------------|----------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| 01 - General Revenue Fund | | | | | | | | |
| 780 - Transit - Comox Valley | | | | | | | | |
| Revenues | | | | | | | | |
| 780 - Transit - Comox Valley | | | | | | | | |
| 01-1-780-005 | Gil Fed Govt | 0 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| 01-1-780-009 | Gil Local Govt | 0 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| 01-1-780-013 | Fed Gas Tax Funding | 0 | 8,136 | 8,136 | 0 | 0 | 0 | 0 |
| 01-1-780-019 | Reqn Elect/Spec Prov Govt | 1,154,909 | 1,154,909 | 1,370,715 | 1,559,125 | 1,634,495 | 1,709,865 | 1,785,227 |
| 01-1-780-020 | Reqn Municipal | 1,895,091 | 1,895,091 | 2,267,028 | 2,578,641 | 2,703,294 | 2,827,949 | 2,952,591 |
| 01-1-780-076 | Bus Fares | 316,109 | 304,226 | 313,073 | 322,465 | 332,139 | 342,103 | 352,366 |
| 01-1-780-078 | Passes | 420,751 | 342,671 | 449,586 | 463,074 | 476,966 | 491,275 | 506,013 |
| 01-1-780-082 | Ticket Sales | 102,519 | 82,913 | 107,436 | 110,659 | 113,979 | 117,398 | 120,920 |
| 01-1-780-128 | Other Revenue | 31,233 | 0 | 50,000 | 81,997 | 81,997 | 81,997 | 81,997 |
| 01-1-780-133 | Recoveries - Other | 44,944 | 45,000 | 40,000 | 42,000 | 44,100 | 46,305 | 48,620 |
| 01-1-780-145 | Transfer from Reserve | 0 | 0 | 0 | 170,300 | 39,272 | 65,280 | 101,821 |
| 01-1-780-150 | Surplus Prior Year | 273,377 | 273,377 | 23,000 | 0 | 0 | 0 | 0 |
| 780 - Transit - Comox Valley | | 4,238,932 | 4,159,323 | 4,681,974 | 5,381,261 | 5,479,242 | 5,735,172 | 6,002,555 |
| Revenues | | 4,238,932 | 4,159,323 | 4,681,974 | 5,381,261 | 5,479,242 | 5,735,172 | 6,002,555 |
| Expenses | | | | | | | | |
| 780 - Transit - Comox Valley | | | | | | | | |
| 01-2-780-200 | Support Services | 127,213 | 127,213 | 116,462 | 116,462 | 116,462 | 116,462 | 116,462 |
| 01-2-780-214 | Grants Cond Local Agencies | 0 | 8,136 | 0 | 0 | 0 | 0 | 0 |
| 01-2-780-220 | Salaries & Wages | 105,771 | 122,610 | 103,527 | 109,748 | 113,014 | 116,378 | 119,841 |
| 01-2-780-225 | Benefits | 23,918 | 34,015 | 30,987 | 32,847 | 33,826 | 34,833 | 35,871 |
| 01-2-780-237 | Employer Health Tax | 2,109 | 3,056 | 2,588 | 2,743 | 2,825 | 2,909 | 2,996 |
| 01-2-780-238 | WCB | 2,957 | 3,361 | 2,971 | 3,150 | 3,244 | 3,340 | 3,439 |
| 01-2-780-246 | Bank Charges | 911 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 |
| 01-2-780-262 | Contracts - Operating | 3,089,084 | 3,691,338 | 4,289,194 | 5,006,734 | 5,098,119 | 5,347,215 | 5,607,514 |
| 01-2-780-266 | Deliveries/Transportation | 6,443 | 6,700 | 6,700 | 5,700 | 5,700 | 5,700 | 5,700 |
| 01-2-780-272 | Instructional Programs | 40,041 | 45,000 | 40,000 | 42,000 | 44,100 | 46,305 | 48,620 |
| 01-2-780-281 | Materials & Supplies | 9 | 500 | 500 | 500 | 500 | 500 | 500 |
| 01-2-780-284 | Meeting Expense | 360 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 01-2-780-293 | Office Expenses | 1,709 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| 01-2-780-311 | Signs | 3,894 | 1,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| 01-2-780-314 | Telephone & Alarm Lines | 852 | 1,041 | 1,041 | 1,041 | 1,041 | 1,041 | 1,041 |

CVRD 5 Year Operating Budget by Service

Functions: 780

Objects: Multiple

| Account Code | Account Description | 2023 Actual | 2023 Budget | 2024 Budget | 2025 Financial | 2026 Financial | 2027 Financial | 2028 Financial |
|-------------------------------------|------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 01-2-780-319 | Training/Development & Conferences | 1,176 | 6,000 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 |
| 01-2-780-320 | Travel | 1,011 | 3,500 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| 01-2-780-335 | Advertising | 2,991 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| 01-2-780-340 | Dues And Memberships | 0 | 450 | 450 | 450 | 450 | 450 | 450 |
| 01-2-780-353 | Public Relations | 107 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01-2-780-354 | Education Programs Public | 1,763 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| 01-2-780-369 | Insurance Liability | 1,648 | 1,618 | 1,813 | 1,886 | 1,961 | 2,039 | 2,121 |
| 01-2-780-381 | Legal Fees | 421 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 01-2-780-387 | Other Prof Fees | 20,771 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| 01-2-780-447 | Repairs/Mtce Mach/Equip | 0 | 0 | 23,000 | 0 | 0 | 0 | 0 |
| 01-2-780-468 | Minor Capital | 407 | 2,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 01-2-780-489 | Reserve Contr Other | 32,785 | 32,785 | 4,741 | 0 | 0 | 0 | 0 |
| 01-2-780-496 | Transfers to Other Governments | 0 | 20,500 | 0 | 0 | 0 | 0 | 0 |
| 780 - Transit - Comox Valley | | 3,468,350 | 4,159,323 | 4,681,974 | 5,381,261 | 5,479,242 | 5,735,172 | 6,002,555 |
| Expenses | | (3,468,350) | (4,159,323) | (4,681,974) | (5,381,261) | (5,479,242) | (5,735,172) | (6,002,555) |
| 780 - Transit - Comox Valley | | 770,581 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01 - General Revenue Fund | | 770,581 | 0 | 0 | 0 | 0 | 0 | 0 |