

2024-2028
Financial Planning
Core Services
Regional Sustainability



		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	25-Aug-09							
Authority:	BL 52							
Amendments:								
		Electoral Areas						
		Area A	5,481	76,262	76,262	76,262	76,262	76,262
Purpose:	For emergency shelter and supportive housing land acquisition.	Area B	5,712	79,479	79,479	79,479	79,479	79,479
		Area C	6,614	92,025	92,025	92,025	92,025	92,025
		Municipal Members						
Participants:	Courtenay, Comox, Cumberland, Electoral Areas A, B, C	Comox	10,826	150,634	150,634	150,634	150,634	150,634
		Courtenay	19,145	266,392	266,392	266,392	266,392	266,392
Maximum Levy:	Greater of \$275,000 or \$0.025 per \$1,000 - 100% Assessment	Cumberland	2,699	37,562	37,562	37,562	37,562	37,562
2024 Maximum:	\$698,978		\$50,476	\$702,353	\$702,353	\$702,353	\$702,353	\$702,353
		Change from Previous year		\$651,877	\$0	\$0	\$0	\$0
		Residential Tax Rate Estimate	0.0016	0.0223	0.0223	0.0223	0.0223	0.0223
		(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

450 - Emergency Shelter Land Acquisition

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	50,476	702,353	651,877	Increased to build reserve balance
Prior Year Surplus	22,166	20,000	(2,166)	2023 projected surplus
Total Revenue	<u>72,642</u>	<u>722,353</u>	<u>649,711</u>	
Expenses				
Support Services	476	425	(51)	Decreased allocation in 2024
Grants to other organizations	52,050	0	(52,050)	2023 amount for supportive housing
Contract and General Services	20,116	20,132	16	
Transfer to Reserve	0	701,796	701,796	Building reserves to address housing crisis
Total Expense	<u>72,642</u>	<u>722,353</u>	<u>649,711</u>	

CVRD 5 Year Operating Budget by Service

Functions: 450

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
450 - Emergency Shelter Land Acquisition								
Revenues								
450 - Emergency Shelter Land Acquisition								
01-1-450-019	Reqn Elect/Spec Prov Govt	17,806	17,806	247,766	247,766	247,766	247,766	247,766
01-1-450-020	Reqn Municipal	32,670	32,670	454,587	454,587	454,587	454,587	454,587
01-1-450-150	Surplus Prior Year	22,166	22,166	20,000	0	0	0	0
450 - Emergency Shelter Land Acquisition		72,642	72,642	722,353	702,353	702,353	702,353	702,353
Revenues								
		72,642	72,642	722,353	702,353	702,353	702,353	702,353
Expenses								
450 - Emergency Shelter Land Acquisition								
01-2-450-200	Support Services	476	476	425	425	425	425	425
01-2-450-213	Grants Cond Local Govt	0	52,050	0	0	0	0	0
01-2-450-369	Insurance Liability	116	116	132	137	142	148	154
01-2-450-387	Other Prof Fees	0	20,000	20,000	0	0	0	0
01-2-450-489	Reserve Contr Other	52,050	0	701,796	701,791	701,786	701,780	701,774
450 - Emergency Shelter Land Acquisition		52,642	72,642	722,353	702,353	702,353	702,353	702,353
Expenses								
		(52,642)	(72,642)	(722,353)	(702,353)	(702,353)	(702,353)	(702,353)
450 - Emergency Shelter Land Acquisition		20,000	0	0	0	0	0	0
01 - General Revenue Fund		20,000	0	0	0	0	0	0

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	15-Dec-15							
Authority:	BL 389							
Amendments:								
		Defined Area						
		Part Area A Baynes Sound	51,023	49,369	49,369	49,369	49,369	49,369
Purpose:	To provide funds to one or more local nongovernmental organizations based on a board approved five-year action plan to address homelessness in the Comox Valley.	Electoral Areas						
		Area B	61,654	60,504	60,504	60,504	60,504	60,504
		Area C	75,715	75,462	75,462	75,462	75,462	75,462
		Municipal Members						
Participants:	Courtenay, Cumberland, Electoral Areas B, C, Defined portion of Electoral Area A	Courtenay	202,508	198,880	198,880	198,880	198,880	198,880
		Cumberland	30,414	29,285	29,285	29,285	29,285	29,285
Maximum Levy:	Greater of \$165,000 or \$.02 per \$1,000 - 100% Assessment		\$421,314	\$413,500	\$413,500	\$413,500	\$413,500	\$413,500
2024 Maximum:	\$421,535			(\$7,814)	\$0	\$0	\$0	\$0
		Change from Previous year		(\$7,814)	\$0	\$0	\$0	\$0
		Residential Tax Rate Estimate	0.0178	0.0174	0.0174	0.0174	0.0174	0.0174
		(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

451 - Homelessness Supports

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	421,314	413,500	(7,814)	Decrease of 1.9%
Prior Year Surplus	108,102	0	(108,102)	No reliance on prior year surplus at preliminary
Total Revenue	529,416	413,500	(115,916)	
Expenses				
Support Services	9,997	3,062	(6,935)	Decreased allocation in 2024
Grants to other organizations	457,342	300,000	(157,342)	300K currently unallocated
Contract and General Services	52,754	100,952	48,198	Strategic consultant (+33K), CV Coalition (+15K)
Transfer to Reserve	7,323	7,486	163	
Transfer to Other Services	2,000	2,000	0	
Total Expense	529,416	413,500	(115,916)	

CVRD 5 Year Operating Budget by Service

Functions: 451

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
451 - Homelessness Supports								
Revenues								
451 - Homelessness Supports								
01-1-451-019	Reqn Elect/Spec Prov Govt	188,392	188,392	185,335	185,335	185,335	185,335	185,335
01-1-451-020	Reqn Municipal	232,922	232,922	228,165	228,165	228,165	228,165	228,165
01-1-451-150	Surplus Prior Year	108,102	108,102	0	0	0	0	0
451 - Homelessness Supports		529,416	529,416	413,500	413,500	413,500	413,500	413,500
Revenues		529,416	529,416	413,500	413,500	413,500	413,500	413,500
Expenses								
451 - Homelessness Supports								
01-2-451-200	Support Services	9,997	9,997	3,062	3,062	3,062	3,062	3,062
01-2-451-214	Grants Cond Local Agencies	180,000	457,342	300,000	300,000	300,000	300,000	300,000
01-2-451-369	Insurance Liability	2,430	754	952	990	1,030	1,071	1,114
01-2-451-387	Other Prof Fees	31,343	52,000	100,000	100,000	100,000	100,000	100,000
01-2-451-489	Reserve Contr Other	7,323	7,323	7,486	7,448	7,408	7,367	7,324
01-2-451-495	Transfer To Other Functions	2,000	2,000	2,000	2,000	2,000	2,000	2,000
451 - Homelessness Supports		233,093	529,416	413,500	413,500	413,500	413,500	413,500
Expenses		(233,093)	(529,416)	(413,500)	(413,500)	(413,500)	(413,500)	(413,500)
451 - Homelessness Supports		296,323	0	0	0	0	0	0
01 - General Revenue Fund		296,323	0	0	0	0	0	0

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	15-Feb-08							
Authority:	Order in Council 060 - Feb 1/08 Part 13 LGA, Letters Patent, BL 120							
Amendments:								
Purpose:	To promote human settlement that is socially, economically and environmentally healthy and that makes efficient use of public facilities and services, land and other resources.							
Participants:	Comox, Courtenay, Cumberland, Defined Area A Baynes Sound, Electoral Areas B and C							
Maximum Levy:								
2024 Maximum:	\$0							
		Defined Area						
		Part Area A Baynes Sound	60,047	59,380	70,088	70,088	70,088	70,088
		Electoral Areas						
		Area B	72,558	72,772	85,895	85,895	85,895	85,895
		Area C	89,106	90,763	107,131	107,131	107,131	107,131
		Municipal Members						
		Comox	114,170	112,654	132,969	132,969	132,969	132,969
		Courtenay	238,325	239,208	282,343	282,343	282,343	282,343
		Cumberland	35,793	35,223	41,574	41,574	41,574	41,574
			\$610,000	\$610,000	\$720,000	\$720,000	\$720,000	\$720,000
		Change from Previous year		\$0	\$110,000	\$0	\$0	\$0
		Residential Tax Rate Estimate	0.0210	0.0209	0.0247	0.0247	0.0247	0.0247
		(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change Revenue and Expenses by Category

512 - Regional Growth Strategy

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	610,000	609,999	(1)	
Government Grants	116,893	0	(116,893)	Woodstove grant funding from UBCM in 2023
Transfers from Reserve	87,070	71,954	(15,116)	To keep requisition flat
Prior Year Surplus	528,699	110,000	(418,699)	Reduced reliance on prior surplus at preliminary
Recoveries from Other Functions	1,000	2,000	1,000	
Total Revenue	1,343,662	793,953	(549,709)	
Expenses				
Support Services	35,769	45,135	9,366	Increased allocation in 2024
Personnel costs	437,546	517,946	80,400	Wage and salary escalation
Materials, Supplies and Utilities	11,250	8,435	(2,815)	Advertising (-8.5K), Dues (+2.6), Training (+2.5K)
Contract and General Services	570,643	208,470	(362,173)	2023 projects include woodstove exchange, bylaw review
Transfer to Other Governments	40,000	0	(40,000)	For electric charging stations in 2023
Transfer to Reserve	248,454	10,967	(237,487)	Future expenditure reserve in healthy position
Minor Capital	0	3,000	3,000	Laptop and office equipment
Total Expense	1,343,662	793,953	(549,709)	

CVRD 5 Year Operating Budget by Service

Functions: 512

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
512 - Regional Growth Strategy								
Revenues								
512 - Regional Growth Strategy								
01-1-512-016	Grant Prov Govt Conditional	64,925	116,893	0	0	0	0	0
01-1-512-019	Reqn Elect/Spec Prov Govt	221,712	221,712	222,914	263,114	263,114	263,113	263,113
01-1-512-020	Reqn Municipal	388,288	388,288	387,085	456,887	456,887	456,887	456,887
01-1-512-135	Recoveries-Other Functions	2,000	1,000	2,000	2,000	2,000	2,000	2,000
01-1-512-145	Transfer from Reserve	0	87,070	71,954	2,122	23,066	40,340	58,137
01-1-512-150	Surplus Prior Year	528,699	528,699	110,000	0	0	0	0
512 - Regional Growth Strategy		1,205,624	1,343,662	793,953	724,123	745,067	762,340	780,137
Revenues								
		1,205,624	1,343,662	793,953	724,123	745,067	762,340	780,137
Expenses								
512 - Regional Growth Strategy								
01-2-512-200	Support Services	35,769	35,769	45,135	45,135	45,135	45,135	45,135
01-2-512-220	Salaries & Wages	228,507	328,521	382,614	407,587	422,981	435,664	448,727
01-2-512-225	Benefits	54,117	91,791	114,785	122,276	126,895	130,699	134,619
01-2-512-237	Employer Health Tax	4,585	8,205	9,565	10,188	10,575	10,892	11,218
01-2-512-238	WCB	6,361	9,029	10,982	11,699	12,140	12,503	12,880
01-2-512-266	Deliveries/Transportation	0	100	0	0	0	0	0
01-2-512-284	Meeting Expense	322	800	500	250	250	250	250
01-2-512-293	Office Expenses	0	100	100	100	100	100	100
01-2-512-319	Training/Development & Conferences	500	0	2,500	1,000	1,000	1,000	1,000
01-2-512-320	Travel	30	250	1,200	250	250	250	250
01-2-512-335	Advertising	3,678	10,000	1,500	1,500	1,500	1,500	1,500
01-2-512-340	Dues And Memberships	0	0	2,635	2,600	2,600	2,600	2,600
01-2-512-353	Public Relations	0	5,000	5,000	5,000	5,000	5,000	5,000
01-2-512-354	Education Programs Public	2,580	136,037	7,000	7,000	7,000	7,000	7,000
01-2-512-369	Insurance Liability	2,023	2,305	2,470	2,569	2,672	2,779	2,890
01-2-512-381	Legal Fees	0	10,000	15,000	10,000	10,000	10,000	10,000
01-2-512-385	Gis Services	0	5,000	5,000	0	0	0	0
01-2-512-387	Other Prof Fees	96,588	412,301	174,000	86,000	86,000	86,000	86,000
01-2-512-468	Minor Capital	0	0	3,000	0	0	0	0
01-2-512-489	Reserve Contr Other	248,454	248,454	10,967	10,969	10,969	10,968	10,968
01-2-512-496	Transfers to Other Governments	0	40,000	0	0	0	0	0

CVRD 5 Year Operating Budget by Service

Functions: 512

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
512 - Regional Growth Strategy		683,513	1,343,662	793,953	724,123	745,067	762,340	780,137
Expenses		(683,513)	(1,343,662)	(793,953)	(724,123)	(745,067)	(762,340)	(780,137)
512 - Regional Growth Strategy		522,110	0	0	0	0	0	0
01 - General Revenue Fund		522,110	0	0	0	0	0	0

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	01-Jan-71							
Authority:	SLP - BL 719, 2022							
Amendments:	BL719, 2022							
Purpose:	The protection and preservation of regionally-significant natural areas while providing opportunities for public access and enjoyment; the development of a network of regional greenways and trails; and carrying out any function that is ancillary or incidental to the foregoing activities including the planning, acquisition, development, operation and regulation of such lands and facilities.	Electoral Areas						
		Area A	42,534	66,301	69,480	69,480	69,480	69,480
		Area B	30,804	49,343	51,708	51,708	51,708	51,708
		Area C	37,830	61,541	64,492	64,492	64,492	64,492
		Municipal Members						
		Comox	48,125	75,827	79,462	79,462	79,462	79,462
		Courtenay	100,619	161,281	169,013	169,013	169,013	169,013
		Cumberland	15,088	23,708	24,844	24,844	24,844	24,844
Participants:		Comox, Courtenay, Cumberland, Electoral Areas A, B and C	\$275,000	\$438,000	\$459,000	\$459,000	\$459,000	\$459,000
Maximum Levy:		No stated limit	Change from Previous year					
2024 Maximum:	\$0		\$163,000	\$21,000	\$0	\$0	\$0	
		Residential Tax Rate Estimate	0.0089	0.0142	0.0148	0.0148	0.0148	0.0148
		(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

625 - Regional Parks and Trails Service

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	275,000	438,000	163,000	Increase to support reserve contribution
Prior Year Surplus	0	100,000	100,000	Carryforward amount from 2023 Parks Plan
Total Revenue	<u>275,000</u>	<u>538,000</u>	<u>263,000</u>	
Expenses				
Support Services	19,481	26,923	7,442	Increased allocation in 2024
Personnel costs	93,506	184,215	90,709	FTE up 0.70
Materials, Supplies and Utilities	0	26,580	26,580	Costs to support strategic plan (+22K)
Contract and General Services	135,000	116,251	(18,749)	Regional land acquisition strategy in 2023
Transfer to Reserve	5,202	172,781	167,579	Increased contribution to capital works reserve
Transfer to Other Services	21,811	11,250	(10,561)	Reimbursement to feasibility studies decreased
Total Expense	<u>275,000</u>	<u>538,000</u>	<u>263,000</u>	

CVRD 5 Year Operating Budget by Service

Functions: 625

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
625 - Regional Parks and Trails Service								
Revenues								
625 - Regional Parks and Trails Service								
01-1-625-019	Reqn Elect/Spec Prov Govt	111,168	111,168	177,185	185,680	185,680	185,680	185,680
01-1-625-020	Reqn Municipal	163,832	163,832	260,815	273,320	273,320	273,320	273,320
01-1-625-150	Surplus Prior Year	0	0	100,000	0	0	0	0
625 - Regional Parks and Trails Service		275,000	275,000	538,000	459,000	459,000	459,000	459,000
Revenues		275,000	275,000	538,000	459,000	459,000	459,000	459,000
Expenses								
625 - Regional Parks and Trails Service								
01-2-625-200	Support Services	19,481	19,481	26,923	26,923	26,923	26,923	26,923
01-2-625-220	Salaries & Wages	70,349	66,117	130,489	137,141	141,239	145,462	149,812
01-2-625-221	Directors Remuneration	3,030	6,060	7,575	7,575	7,575	7,575	7,575
01-2-625-225	Benefits	15,526	17,884	39,146	41,142	42,372	43,637	44,944
01-2-625-237	Employer Health Tax	1,440	1,641	3,262	3,429	3,530	3,638	3,745
01-2-625-238	WCB	1,812	1,804	3,743	3,937	4,053	4,175	4,300
01-2-625-276	Software Licence/Mtce	0	0	300	650	650	650	650
01-2-625-284	Meeting Expense	0	0	1,500	1,500	1,000	1,000	1,000
01-2-625-293	Office Expenses	0	0	2,500	0	0	0	0
01-2-625-314	Telephone & Alarm Lines	0	0	280	840	840	840	840
01-2-625-335	Advertising	0	0	16,000	0	0	0	0
01-2-625-350	Maps & Printing Supplies	0	0	6,000	0	0	0	0
01-2-625-369	Insurance Liability	0	0	1,251	1,301	1,353	1,407	1,463
01-2-625-385	Gis Services	585	0	0	0	0	0	0
01-2-625-387	Other Prof Fees	54,330	135,000	115,000	50,000	25,000	10,000	10,000
01-2-625-485	Contr To Capital Works Reserve	0	0	152,899	152,899	172,899	178,899	187,552
01-2-625-489	Reserve Contr Other	5,202	5,202	19,882	20,413	20,316	20,355	20,196
01-2-625-495	Transfer To Other Functions	21,811	21,811	11,250	11,250	11,250	14,439	0
625 - Regional Parks and Trails Service		193,565	275,000	538,000	459,000	459,000	459,000	459,000
Expenses		(193,565)	(275,000)	(538,000)	(459,000)	(459,000)	(459,000)	(459,000)
625 - Regional Parks and Trails Service		81,435	0	0	0	0	0	0
01 - General Revenue Fund		81,435	0	0	0	0	0	0