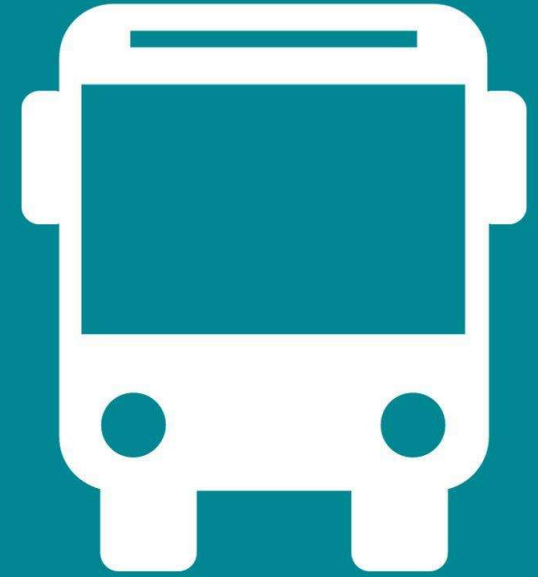


**2024-2028  
Financial Planning  
Core Services  
Transportation**



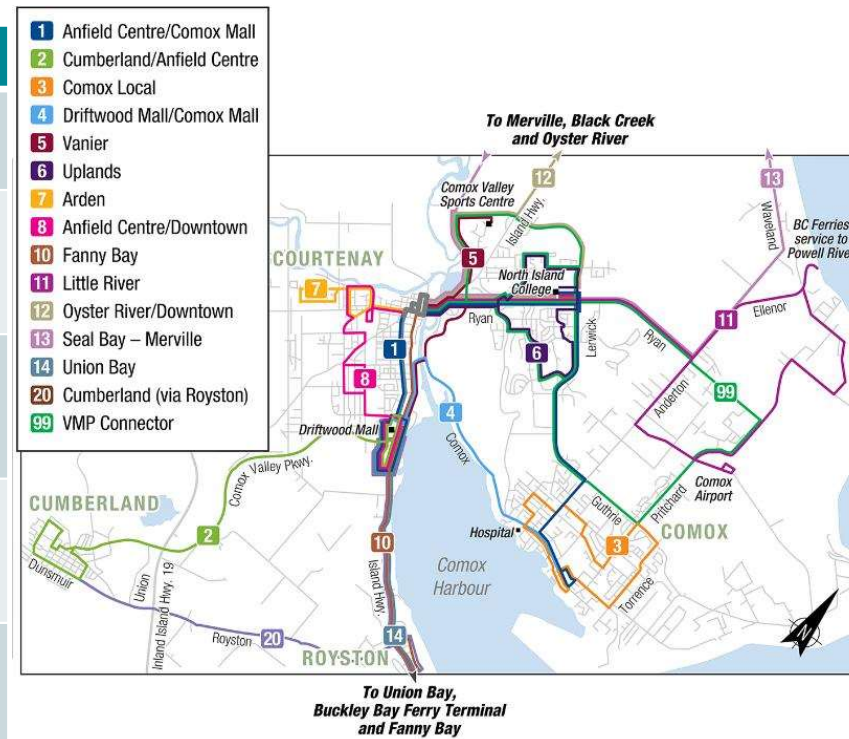
780 Transit Service – Comox  
Valley





# Core Service Transportation

Core Service	Transportation
Service Function Name	Transit – Comox Valley
Service Sub-functions	None
Purpose	To provide transit service for the service area
Participants	Comox, Courtenay, Cumberland, Electoral Areas A and B and Defined Portion of Electoral Area C
2024 Proposed Changes to Service	Expanded route #5, connection to RDN, extended handyDART into evenings, sewer service, HI/DI





## 2023 Accomplishments

- Transit service planning for sewer conveyance impacts
- Operations facility property search/evaluation
- Transit exchange/priority planning and funding application
- UMO electronic fare collection system launch
- Annual Transit Improvement Program expansion approval
- Addressing labour challenges and service disruptions
- Support for Denman and Hornby Island community bus



## Trends, Challenges and Opportunities

- Public transit role in addressing household affordability and climate crisis
- Ridership recovery – now back to pre-pandemic levels
- Labour uncertainty, strike recovery
- Sewer conveyance impacts to transit/traffic
- Expansions in 2024 (RDN connection, #5 improvements, evening handyDART)
- Provincial share of expansion funding not approved last 2 years
- Bus fare review planned for 2024
- Infrastructure – exchanges, priority measures, operations facility



## Strategic Priorities and Initiatives

Type	Initiative	Comment
Board	Implement Transit Future Action Plan	TIPS, planning and implementation, service investigations
Board	Improve Electoral Area and MoTI relationships	Advocacy, regular meetings
Board	Prioritize and Implement Active Transportation Network Plan (actioned through RGS and Electoral Area Planning services)	Royston Road, Lake Trail, Courtenay to Cumberland
Board	Prioritize transit and transportation infrastructure investments	Funding, design/approvals, site acquisition, construction



## Human Resource

	2024	2025
Opening FTE Balance	1.65	1.15
Addition Request		
Full time		
Part Time		
Temporary /Casual		
Adjustments	(0.50)	
Total Change	(0.50)	0.00
Ending FTE Balance	1.15	1.15



## Expenses

### Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$127,213	\$116,462	(\$10,751)	(8.5%)
Personnel Costs	163,042	140,073	(22,969)	(14.1%)
Grants to Other Orgs	8,136	-	(8,136)	(100.0%)
Materials, Supplies & Utilities	83,691	76,691	(7,000)	(8.4%)
Contract & General Services	3,721,956	4,343,007	621,051	16.7%
Minor Capital	2,000	1,000	(1,000)	(50.0%)
Transfer to Other Government	20,500	-	(20,500)	(100.0%)
Transfer to Reserve	32,785	4,741	(28,044)	(85.5%)
<b>Total</b>	<b>4,159,323</b>	<b>4,681,974</b>	<b>522,651</b>	<b>12.6%</b>

### Key Notes

- Operating Contracts [+598K]
- Transit industry inflation plus expansions.
- Included in 2023 was a credit for BC Safe Restart Funding for \$151,512.



## Revenue

### Year over Year Change

### Key Notes

- Requisition amount is up proportionally to the increase in operating contracts
- Other Revenue is increased fare due to expansion

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Taxation	\$3,050,000	\$3,637,743	\$587,743	19.3%
Sale of Services	729,810	870,095	140,285	19.2%
Grants-in-lieu	53,000	53,000	-	-
Government Grants	8,136	8,136	-	-
Other Revenue	-	50,000	50,000	100.0%
Recoveries from Other Functions	45,000	40,000	(5,000)	(11.1%)
Prior Year Surplus	273,377	-	(273,377)	(100.0%)
2023 Carryforwards	-	23,000	23,000	100.0%
<b>Total</b>	<b>4,159,323</b>	<b>4,681,974</b>	<b>522,651</b>	<b>12.6%</b>





# Funding Sources

## Tax Requisition

Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
<b>Electoral Areas</b>						
Area A	492,001	576,293	655,507	687,194	718,882	750,567
Area B	356,320	428,891	487,844	511,426	535,009	558,590
<b>Local Service Area</b>						
C-771-CNR-LSA#5	306,588	365,531	415,775	435,874	455,973	476,070
<b>Municipal Members</b>						
Comox	556,675	659,092	749,687	785,928	822,168	858,406
Courtenay	1,163,889	1,401,868	1,594,560	1,671,643	1,748,726	1,825,801
Cumberland	174,527	206,068	234,393	245,724	257,055	268,385
	<b>\$3,050,000</b>	<b>\$3,637,743</b>	<b>\$4,137,766</b>	<b>\$4,337,789</b>	<b>\$4,537,814</b>	<b>\$4,737,818</b>
Change from Previous year		\$587,743	\$500,023	\$200,023	\$200,025	\$200,004
<b>Residential Tax Rate Estimate</b> (per \$1,000 of assessed value)	0.1031	0.1231	0.1400	0.1468	0.1536	0.1604

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024



# Funding Sources

## Sale of Services

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Bus Fares	\$304,226	\$313,073	\$8,847	2.9%
Passes	342,671	449,586	106,915	31.2%
Ticket Sales	82,913	107,436	24,523	29.6%
<b>Total</b>	<b>729,810</b>	<b>870,095</b>	<b>140,285</b>	<b>19.2%</b>



## Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Taxation	\$4,137,766	\$4,337,789	\$4,537,814	\$4,737,818
Sale of Services	896,198	923,084	950,776	979,299
Grants-in-lieu	53,000	53,000	53,000	53,000
Other Revenue	81,997	81,997	81,997	81,997
Recoveries from Other Functions	42,000	44,100	46,305	48,620
Transfers from Reserve	170,300	39,272	65,280	101,821
<b>Total Revenue</b>	<b>5,381,261</b>	<b>5,479,242</b>	<b>5,735,172</b>	<b>6,002,555</b>
Support Services	116,462	116,462	116,462	116,462
Personnel Costs	148,488	152,909	157,460	162,147
Materials, Supplies & Utilities	77,691	79,791	81,996	84,311
Contract & General Services	5,037,620	5,129,080	5,378,254	5,638,635
Minor Capital	1,000	1,000	1,000	1,000
<b>Total Expenses</b>	<b>5,381,261</b>	<b>5,479,242</b>	<b>5,735,172</b>	<b>6,002,555</b>



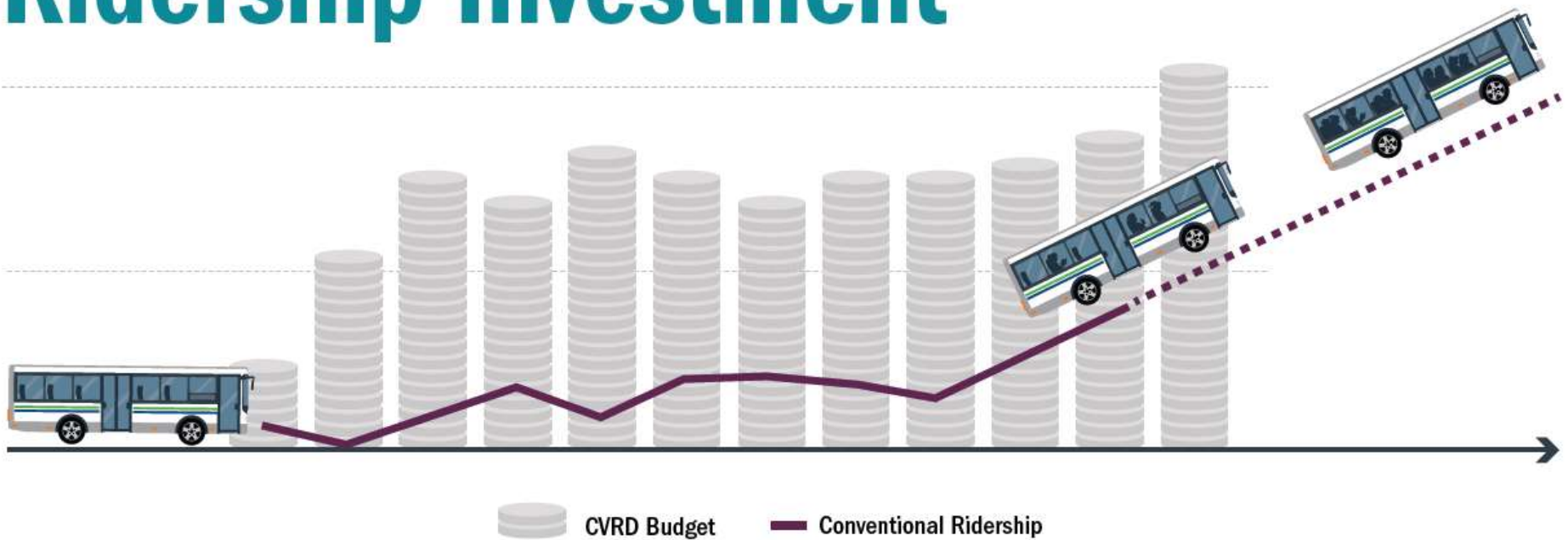
# Comox Valley Transit Reserve (780)

## Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$1,403,450	\$1,408,191	\$1,237,891	\$1,198,619	\$1,133,339
Contributions to Reserve	4,741	-	-	-	-
Transfers to Operating	-	170,300	39,272	65,280	101,821
Ending Balance	1,408,191	1,237,891	1,198,619	1,133,339	1,031,518






# Ridership Investment





## Summary

<b>Fiscal Responsibility</b> 	<b>Climate Crisis &amp; Environmental Stewardship &amp; Protection</b> 	<b>Community Partnerships</b> 	<b>Indigenous Relations</b> 	<b>Accessibility, Diversity, Equity &amp; InclusionTra</b> 
<p>Transportation is 2<sup>nd</sup> highest annual household expense. Public transit provides affordable alternative.</p>	<p>Transportation is largest source of community GHG emissions. Public transit provides more efficient alternative.</p>	<p>Administration of transit service done with key input from municipal partners and other stakeholders (e.g. SD71)</p>	<p>Routes #4 and #15 provide key transit connections to members of K'ómoks First Nations living and working on IR#1.</p>	<p>Public transit provides accessible transportation solution for residents to get around the community.</p>



## Options & Recommendations

- That the proposed 2024-2028 financial plan for the function 780, Comox Valley Transit Service, be approved.



Questions?