

Hornby Island Comfort Station Local Service Area

688

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	26-Nov-90							
Authority:	BL 1234							
Amendments:								
		Local Service Area						
		D-771-CNR-LSA#6	27,500	37,000	37,000	37,000	37,000	37,000
Purpose:	To provide community services within the boundaries of the service area.		\$27,500	\$37,000	\$37,000	\$37,000	\$37,000	\$37,000
		Change from Previous year		\$9,500	\$0	\$0	\$0	\$0
Participants:	Defined portion of Electoral Area A (Hornby Island)							
Maximum Levy:	\$.10 per \$1,000 - 100% Assessment	Residential Tax Rate Estimate	0.0260	0.0363	0.0363	0.0363	0.0363	0.0363
2024 Maximum:	\$100,585	(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

688 - Hornby Island Comfort Station Local Service Area

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	27,500	37,000	9,500	Increase of 34.5%
Government Grants	20,000	15,000	(5,000)	Carrying forward 15K of 20K Community works
Prior Year Surplus	6	0	(6)	
Total Revenue	<u>47,506</u>	<u>52,000</u>	<u>4,494</u>	
Expenses				
Support Services	300	300	0	
Grants to other organizations	22,587	24,085	1,498	HIRRA budget up from 2023
Contract and General Services	168	5,306	5,138	Conditions assessment (+5K)
Transfer to Reserve	2,451	1,059	(1,392)	Reduced contribution to future expenditure reserve
Transfer to Other Services	2,000	1,250	(750)	Transfer to parks (-750)
Minor Capital	20,000	20,000	0	
Total Expense	<u>47,506</u>	<u>52,000</u>	<u>4,494</u>	

CVRD 5 Year Operating Budget by Service

Functions: 688

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
688 - Hornby Island Comfort Station Local Service Area								
Revenues								
688 - Hornby Island Comfort Station Local Service Area								
01-1-688-013	Fed Gas Tax Funding	0	20,000	15,000	0	0	0	0
01-1-688-019	Reqn Elect/Spec Prov Govt	27,500	27,500	37,000	37,000	37,000	37,000	37,000
01-1-688-145	Transfer from Reserve	0	0	0	0	0	0	12,062
01-1-688-150	Surplus Prior Year	6	6	0	0	0	0	0
688 - Hornby Island Comfort Station Local Service Area		27,506	47,506	52,000	37,000	37,000	37,000	49,062
Revenues		27,506	47,506	52,000	37,000	37,000	37,000	49,062
Expenses								
688 - Hornby Island Comfort Station Local Service Area								
01-2-688-200	Support Services	300	300	300	300	300	300	300
01-2-688-210	Grant Operational	22,588	22,587	24,085	24,991	25,574	26,171	26,784
01-2-688-369	Insurance Liability	149	168	306	318	331	344	358
01-2-688-387	Other Prof Fees	0	0	5,000	0	0	0	0
01-2-688-468	Minor Capital	2,867	20,000	20,000	2,500	0	5,000	20,000
01-2-688-489	Reserve Contr Other	2,451	2,451	1,059	7,891	10,295	3,685	120
01-2-688-495	Transfer To Other Functions	2,000	2,000	1,250	1,000	500	1,500	1,500
688 - Hornby Island Comfort Station Local Service Area		30,355	47,506	52,000	37,000	37,000	37,000	49,062
Expenses		(30,355)	(47,506)	(52,000)	(37,000)	(37,000)	(37,000)	(49,062)
688 - Hornby Island Comfort Station Local Service Area		(2,849)	0	0	0	0	0	0
01 - General Revenue Fund		(2,849)	0	0	0	0	0	0