

**2024-2028**  
**Financial Planning**  
**CVRD Core Services**  
**Electoral Area Services**

676 Puntledge North Community  
Facilities Support Service





# Core Service

## Electoral Area Services

Core Service	Electoral Area Services
Service Function Name	Puntledge North Community Facilities Support Service
Service Sub-functions	None
Purpose	To contribute towards the operation of the Black Creek community centre in Puntledge-Black Creek (Electoral Area C)
Participants	Defined Portion of Electoral Area C
2024 Proposed Changes to Service	None





## 2023 Accomplishments

- Support for
  - Black Creek Hall
  - Halbe Hall
  - Dove Creek Hall
  - Merville Hall



# Trends, Challenges and Opportunities

- Forthcoming Community works funds request for building condition assessment for Merville
- Merville Hall would benefit from increased support in the future years
- Reserve contributions are low for future capital partnership support



# Expenses

## Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$1,415	\$1,007	(\$408)	(28.8%)
Grants to Other Orgs	123,549	114,692	(8,857)	(7.2%)
Materials, Supplies & Utility	279	300	21	7.5%
Contract & General Service	786	1,109	323	41.1%
Transfer to Reserve	46,290	11,892	(34,398)	(74.3%)
<b>Total</b>	<b>172,319</b>	<b>129,000</b>	<b>(43,319)</b>	<b>(25.1%)</b>

## Key Notes

- BC Safe Restart Grant [-10K]



# Revenue

## Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Taxation	\$126,800	\$129,000	\$2,200	1.7%
Prior Year Surplus	45,519	-	(45,519)	(100.0%)
<b>Total</b>	<b>172,319</b>	<b>129,000</b>	<b>(43,319)</b>	<b>(25.1%)</b>

## Key Notes

- Minor increase in requisition



# Funding Sources

## Tax Requisition

**Puntledge North Community Facilities Support Service                      676**

Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
<b>Local Service Area</b>						
K-771-CNR-SRVA#58	126,800	129,000	131,000	133,000	135,000	135,000
	<b>\$126,800</b>	<b>\$129,000</b>	<b>\$131,000</b>	<b>\$133,000</b>	<b>\$135,000</b>	<b>\$135,000</b>
Change from Previous year		\$2,200	\$2,000	\$2,000	\$2,000	\$0
<b>Residential Tax Rate Estimate</b> (per \$1,000 of assessed value)	0.0221	0.0220	0.0223	0.0227	0.0230	0.0230

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024



# Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Taxation	\$131,000	\$133,000	\$135,000	\$135,000
<b>Total Revenue</b>	<b>\$131,000</b>	<b>\$133,000</b>	<b>\$135,000</b>	<b>\$135,000</b>
Support Services	1,007	1,007	1,007	1,007
Grants to Other Organizations	114,838	114,989	115,145	115,306
Materials, Supplies & Utilities	300	300	300	300
Contract & General Services	1,153	1,199	1,247	1,297
Transfer to Reserve	13,702	15,505	17,301	17,090
<b>Total Expenses</b>	<b>131,000</b>	<b>133,000</b>	<b>135,000</b>	<b>135,000</b>





# Black Creek Community Hall Future Expenditure Reserve (676)

Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$67,560	\$79,452	\$93,154	\$108,659	\$125,960
Contributions to Reserve	11,892	13,702	15,505	17,301	17,090
Transfers to Operating	-	-	-	-	-
Ending Balance	79,452	93,154	108,659	125,960	143,050



# Summary

<b>Fiscal Responsibility</b> 	<b>Climate Crisis &amp; Environmental Stewardship &amp; Protection</b> 	<b>Community Partnerships</b> 	<b>Indigenous Relations</b> 	<b>Accessibility, Diversity, Equity &amp; Inclusion</b> 
		<p>The CVRD is a funding partner in helping community organizations manage and offer services to their community</p>		<p>The halls have great programming for seniors and those with mental health challenges</p>



# Options & Recommendations

- That the proposed 2024-2028 financial plan for the function 676, Puntledge North Community Facilities Support Service, be approved.
- Option 1
  - An additional \$15,000 be contributed to reserves at recommended budget.



Questions?