

Denman Island Community Facilities

675

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	30-Mar-92							
Authority:	BL 1415							
Amendments:	BL 564, 2019 / BL 2618							
		Local Service Area						
		F-771-CNR-LSA#12	111,000	71,000	71,000	71,000	71,000	71,000
Purpose:	For providing operating funds assistance for the Denman Island community hall within the boundaries of the service area. And for the service establishment of the Denman Island Community Facilities Service		\$111,000	\$71,000	\$71,000	\$71,000	\$71,000	\$71,000
		Change from Previous year		(\$40,000)	\$0	\$0	\$0	\$0
Participants:	Defined portion Electoral Area A (Denman Island)	Residential Tax Rate Estimate	0.1298	0.0868	0.0868	0.0868	0.0868	0.0868
		(per \$1,000 of assessed value)						

Maximum Levy: Greater of \$75,508 or \$0.20 per \$1000

2024 Maximum: \$160,783

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

675 - Denman Island Community Facilities

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	111,000	71,000	(40,000)	Driven by reduced operational grants
Government Grants	17,691	0	(17,691)	Community works allocation in 2023
Transfers from Reserve	0	1,020	1,020	Withdrawal to bring requisition down
Prior Year Surplus	35,759	0	(35,759)	No reliance on prior year surplus
Total Revenue	<u>164,450</u>	<u>72,020</u>	<u>(92,430)</u>	
Expenses				
Support Services	688	965	277	Increased allocation in 2024
Grants to other organizations	132,941	69,500	(63,441)	Covered rec. space/shelter project (-57.7K)
Contract and General Services	728	1,063	335	Insurance allocation (+335)
Transfer to Reserve	30,093	492	(29,601)	Future expenditure reserve in healthy position
Total Expense	<u>164,450</u>	<u>72,020</u>	<u>(92,430)</u>	

CVRD 5 Year Operating Budget by Service

Functions: 675

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
675 - Denman Island Community Facilities								
Revenues								
675 - Denman Island Community Facilities								
01-1-675-013	Fed Gas Tax Funding	0	17,691	0	0	0	0	0
01-1-675-019	Reqn Elect/Spec Prov Govt	111,000	111,000	71,000	71,000	71,000	71,000	71,000
01-1-675-145	Transfer from Reserve	0	0	1,020	0	0	17,653	0
01-1-675-150	Surplus Prior Year	35,759	35,759	0	0	0	0	0
675 - Denman Island Community Facilities		146,759	164,450	72,020	71,000	71,000	88,653	71,000
Revenues								
		146,759	164,450	72,020	71,000	71,000	88,653	71,000
Expenses								
675 - Denman Island Community Facilities								
01-2-675-200	Support Services	688	688	965	965	965	965	965
01-2-675-210	Grant Operational	114,780	132,941	69,500	65,000	60,500	86,000	62,000
01-2-675-369	Insurance Liability	747	728	1,063	1,106	1,150	1,196	1,244
01-2-675-489	Reserve Contr Other	30,093	30,093	492	3,929	8,385	492	6,791
675 - Denman Island Community Facilities		146,308	164,450	72,020	71,000	71,000	88,653	71,000
Expenses								
		(146,308)	(164,450)	(72,020)	(71,000)	(71,000)	(88,653)	(71,000)
675 - Denman Island Community Facilities		451	0	0	0	0	0	0
01 - General Revenue Fund		451	0	0	0	0	0	0