

**2024-2028**  
**Financial Planning**  
**CVRD Core Services**  
**Electoral Area Services**

675 Denman Island  
Community Facilities Service





# Core Service

## Electoral Area Services

Core Service	Electoral Area Services
Service Function Name	Denman Island Community Facilities
Service Sub-functions	None
Purpose	For providing operating funds assistance for the Denman Island community hall within the boundaries of the service area and for the service establishment of the Denman Island Community Facilities Service
Participants	Defined Portion of Electoral Area A – Denman Island
2024 Proposed Changes to Service	





## 2023 Accomplishments

- DSMS – two roof replacements
- Partnership funding for outdoor space improvements



# Trends, Challenges and Opportunities

- Aging infrastructure
  - Roofs, flooring, programming equipment
- Accessibility
  - DSMS washrooms
- Consideration of Community Works Funds for asset management planning.



# Strategic Priorities and Initiatives

- Key Service Outcome
  - Responding to and partnering with community groups and residents
  - Infrastructure and community resiliency



# Expenses

### Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(\$)
Support Services	\$688	\$965	\$277	40.3%
Grants to Other Orgs	132,941	69,500	(63,441)	(47.7%)
Contract & General Services	728	1,063	335	46.0%
Transfer to Reserve	30,093	492	(29,601)	(98.4%)
<b>Total</b>	<b>164,450</b>	<b>72,020</b>	<b>(92,430)</b>	<b>(56.2%)</b>

### Key Notes

- Education Society for covered rec. space [-57.7K]



# Revenue

## Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(\$)
Taxation	\$111,000	\$71,000	(\$40,000)	(36.0%)
Government Grants	17,691	-	(17,691)	(100.0%)
Transfers from Reserve	-	1,020	1,020	100.0%
Prior Year Surplus	35,759	-	(35,759)	(100.0%)
<b>Total</b>	<b>164,450</b>	<b>72,020</b>	<b>(92,430)</b>	<b>(56.2%)</b>

## Key Notes

- Reduced operational grant amounts allowing for drop in requisition



# Funding Sources

## Tax Requisition

**Denman Island Community Facilities                      675**

<b>Requisition Budget</b>	<b>2023 Actual</b>	<b>2024 PB</b>	<b>2025 FP</b>	<b>2026 FP</b>	<b>2027 FP</b>	<b>2028 FP</b>
<b>Local Service Area</b>						
F-771-CNR-LSA#12	111,000	71,000	71,000	71,000	71,000	71,000
	<b>\$111,000</b>	<b>\$71,000</b>	<b>\$71,000</b>	<b>\$71,000</b>	<b>\$71,000</b>	<b>\$71,000</b>
Change from Previous year		(\$40,000)	\$0	\$0	\$0	\$0
<b>Residential Tax Rate Estimate</b> (per \$1,000 of assessed value)	<b>0.1298</b>	<b>0.0868</b>	<b>0.0868</b>	<b>0.0868</b>	<b>0.0868</b>	<b>0.0868</b>

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024





# Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Taxation	\$71,000	\$71,000	\$71,000	\$71,000
Transfers from Reserve	-	-	17,653	-
<b>Total Revenue</b>	<b>71,000</b>	<b>71,000</b>	<b>88,653</b>	<b>71,000</b>
Support Services	965	965	965	965
Grants to Other Organization	65,000	60,500	86,000	62,000
Contract & General Services	1,106	1,150	1,196	1,244
Transfers to Reserve	3,929	8,385	492	6,791
<b>Total Expenses</b>	<b>71,000</b>	<b>71,000</b>	<b>88,653</b>	<b>71,000</b>



## Community Hall Future Expenditure Reserve (675)

### Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$88,639	\$88,111	\$92,040	\$100,425	\$83,264
Contributions to Reserve	492	3,929	8,385	492	6,791
Transfers to Operating	1,020	-	-	17,653	-
Ending Balance	88,111	92,040	100,425	83,264	90,055



# Summary

<b>Fiscal Responsibility</b> 	<b>Climate Crisis &amp; Environmental Stewardship &amp; Protection</b> 	<b>Community Partnerships</b> 	<b>Indigenous Relations</b> 	<b>Accessibility, Diversity, Equity &amp; Inclusion</b> 
Shared grant capital improvement approach		Non-profit managed		Renewed attention to this important matter.  Washrooms



## Options & Recommendations

- That the proposed 2024 financial plan be changed to include an increase of \$15,000 to transfer to reserve and an increase of \$15,000 to tax requisitions. Future projections will also be adjusted to reflect an annually contribution to reserves of \$15,000
- That the proposed 2024-2028 financial plan for the function 675, Denman Island Community Facilities Service, be approved as presented and including the above change.



Questions?