

2024-2028
Financial Planning
CVRD Core Services
Electoral Area Services

672 Baynes Sound Community
Facilities Support Service





Core Service

Electoral Area Services

Core Service	Electoral Area Services
Service Function Name	Baynes Sound Community Facilities Support
Service Sub-functions	None
Purpose	To provide financial assistance to eligible organizations for expenses relating to maintaining and operating community facilities
Participants	Defined Portion of Electoral Area A – Baynes Sound
2024 Proposed Changes to Service	None





2023 Accomplishments

- Operational support for
 - Fallen Alders Hall
 - Fanny Bay Community Hall
 - Fanny Bay Senior (OAP 127)
 - Royston Community Hall
 - Union Bay Community Hall





Trends, Challenges and Opportunities

- BC safe restart program will be expended in 2024
- Fanny Bay flooring and foundation project a priority for 2024
- Community Works Funds request coming forward to support hall asset management plans



Expenses

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(\$)
Support Services	821	708	(113)	(13.8%)
Grants to Other Orgs	116,280	112,142	(4,138)	(3.6%)
Materials, Supplies & Utilities	150	150	-	-
Contract & General Services	544	780	236	43.4%
Transfer to Reserve	3,214	8,023	4,809	149.6%
Total	121,009	121,803	794	0.7%

Key Notes

- '23 amount included BC Safe Restart amount for Union Bay Hall



Revenue

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(\$)
Taxation	\$35,000	\$68,000	\$33,000	94.3%
Prior Year Surplus	86,009	3,803	(82,206)	(95.6%)
2023 Carryforwards	-	50,000	50,000	100.0%
Total	121,009	121,803	794	0.7%

Key Notes

- Less reliance on prior year surplus at preliminary stage and BC Restart Grants



Funding Sources

Tax Requisition

Baynes Sound Community Facilities Support 672

Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Defined Area						
1-771-CNR-SRVA#82	35,000	68,000	68,000	68,000	68,000	68,000
	\$35,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000
Change from Previous year		\$33,000	\$0	\$0	\$0	\$0
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.0122	0.0239	0.0239	0.0239	0.0239	0.0239

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024



Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Taxation	\$68,000	\$68,000	\$68,000	\$68,000
Total Revenue	68,000	68,000	68,000	68,000
Support Services	708	708	708	708
Grants to Other Organizations	63,590	54,200	55,837	57,722
Materials, Supplies & Utilities	150	150	150	150
Contract & General Services	811	843	877	912
Transfer to Reserve	2,741	12,099	10,428	8,508
Total Expenses	68,000	68,000	68,000	68,000



Baynes Sound Community Facilities Support Reserve (672) Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$5,279	\$13,302	\$16,043	\$28,142	\$38,570
Contributions to Reserve	8,023	2,741	12,099	10,428	8,508
Transfers to Operating	-	-	-	-	-
Ending Balance	13,302	16,043	28,142	38,570	47,078



Summary

Fiscal Responsibility 	Climate Crisis & Environmental Stewardship & Protection 	Community Partnerships 	Indigenous Relations 	Accessibility, Diversity, Equity & Inclusion 
Supporting community groups to maintain halls		Halls are available for community programs		Accessibility considerations mirror capital planning



Options & Recommendations

- That the proposed 2024-2028 financial plan for the function 672, Baynes Sound Community Facilities Support Service, be approved.



Questions?