

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	25-Nov-85							
Authority:	BL 831							
Amendments:	BL 1590 (Conversion), BL 2616, BL 197							
Purpose:	To provide funds relating to the operations and capital infrastructure improvements of the community hall on Hornby Island.							
Participants:	Defined portion of Electoral Area A (Hornby Island)							
Maximum Levy:	Greater of \$20,000 or \$0.16 per \$1,000							
2024 Maximum:	\$160,936							
		Local Service Area						
		J-771-CNR-LSA#18	69,001	100,000	100,000	100,000	100,000	100,000
			\$69,001	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
		Change from Previous year		\$30,999	\$0	\$0	\$0	\$0
		Residential Tax Rate Estimate	0.0654	0.0981	0.0981	0.0981	0.0981	0.0981
		(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

670 - Hornby Island Community Hall

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	69,001	100,000	30,999	Supporting continuous capital improvements
Transfers from Reserve	0	20,096	20,096	Reserve withdrawal to temper requisition increase
Prior Year Surplus	66,875	0	(66,875)	No reliance on prior year surplus at preliminary
Total Revenue	135,876	120,096	(15,780)	
Expenses				
Support Services	1,054	795	(259)	Decreased allocation in 2024
Grants to other organizations	122,896	118,426	(4,470)	Operating grant down as HIRRA had 2023 surplus
Contract and General Services	830	875	45	
Transfer to Reserve	11,096	0	(11,096)	No contribution to reserve
Total Expense	135,876	120,096	(15,780)	

CVRD 5 Year Operating Budget by Service

Functions: 670

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
670 - Hornby Island Community Hall								
Revenues								
670 - Hornby Island Community Hall								
01-1-670-019	Reqn Elect/Spec Prov Govt	69,001	69,001	100,000	100,000	100,000	100,000	100,000
01-1-670-145	Transfer from Reserve	0	0	20,096	25,224	3,072	6,044	0
01-1-670-150	Surplus Prior Year	66,875	66,875	0	0	0	0	0
670 - Hornby Island Community Hall		135,876	135,876	120,096	125,224	103,072	106,044	100,000
Revenues								
		135,876	135,876	120,096	125,224	103,072	106,044	100,000
Expenses								
670 - Hornby Island Community Hall								
01-2-670-200	Support Services	1,054	1,054	795	795	795	795	795
01-2-670-210	Grant Operational	72,896	122,896	118,426	123,519	101,331	104,265	82,327
01-2-670-369	Insurance Liability	1,143	830	875	910	946	984	1,023
01-2-670-489	Reserve Contr Other	11,096	11,096	0	0	0	0	15,855
670 - Hornby Island Community Hall		86,189	135,876	120,096	125,224	103,072	106,044	100,000
Expenses								
		(86,189)	(135,876)	(120,096)	(125,224)	(103,072)	(106,044)	(100,000)
670 - Hornby Island Community Hall		49,687	0	0	0	0	0	0
01 - General Revenue Fund		49,687	0	0	0	0	0	0