

**2024-2028
Financial Planning
CVRD Core Services
Electoral Area Services**

670 Hornby Island
Community Hall Service





Core Service

Electoral Area Services

Core Service	Electoral Area Services
Service Function Name	Hornby Island Community Hall
Service Sub-functions	None
Purpose	To provide funds relating to the operations and capital infrastructure improvements of the community hall on Hornby Island
Participants	Defined Portion of Electoral Area A – Hornby Island
2024 Proposed Changes to Service	None





2023 Accomplishments

- Supported numerous community events
- Hall - Water tank replacement and new fire alarm panel
- Roof



Trends, Challenges and Opportunities

- Focus on Accessibility upgrades
- Hornby Island Arts Centre requested \$35,000 to operate new a Art Centre and were requested to
 - Appear as a delegation
 - Apply for Rural Community Grants
 - Be funded from this service



Expenses

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(\$)
Support Services	\$1,054	\$795	(\$259)	(24.6%)
Grants to Other Orgs	122,896	118,426	(4,470)	(3.6%)
Contracts & General Services	830	875	45	5.4%
Transfer to Reserve	11,096	-	(11,096)	(100.0%)
Total	135,876	120,096	(15,780)	(11.6%)

Key Notes

- Operating Grant decreases in '24
- Carry forward of 65K for accessibility upgrades
- Roof upgrades reduced the carry forward



Revenue

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(\$)
Taxation	\$69,001	\$100,000	\$30,999	44.9%
Transfers from Reserve	-	20,096	20,096	100.0%
Prior Year Surplus	66,875	-	(66,875)	(100.0%)
Total	135,876	120,096	(15,780)	(11.6%)



Funding Sources

Tax Requisition
Hornby Island Community Hall **670**

Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Local Service Area						
J-771-CNR-LSA#18	69,001	100,000	100,000	100,000	100,000	100,000
	\$69,001	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Change from Previous year		\$30,999	\$0	\$0	\$0	\$0
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.0654	0.0981	0.0981	0.0981	0.0981	0.0981

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024



Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Taxation	\$100,000	\$100,000	\$100,000	\$100,000
Transfers from Reserve	25,224	3,072	6,044	-
Total Revenue	125,224	103,072	106,044	100,000
Support Services	795	795	795	795
Grants to Other Organizations	123,519	101,331	104,265	82,327
Contracts & General Services	910	946	984	1,023
Transfers to Reserve	-	-	-	15,855
Total Expenses	125,224	103,072	106,044	100,000



Future Expenditure Reserve (670)

Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$196,027	\$175,931	\$150,707	\$147,635	\$141,591
Contributions to Reserve	-	-	-	-	15,855
Transfers to Operating	20,096	25,224	3,072	6,044	-
Ending Balance	175,931	150,707	147,635	141,591	157,446



Summary

Fiscal Responsibility 	Climate Crisis & Environmental Stewardship & Protection 	Community Partnerships 	Indigenous Relations 	Accessibility, Diversity, Equity & Inclusion 
		<p>Rental of hall provides many opportunities for the Community</p>		<p>A wide variety of events are offered here from food service to meetings and dances</p>



Options & Recommendations

Options

1. Staff report back on the feasibility of supporting Hornby Island Arts Centre 2024 operations ask of \$17,500 prior to final adoption of budget.
2. The request of \$17,500 to support the operations of Hornby Island Arts Centre be approved and included within the 2024-2028 recommended financial plan.

AND FURTHER THAT, the proposed 2024-2028 financial plan for the function 670, Hornby Island Community Hall Service, be approved including option X.



Questions?