

**2024-2028  
Financial Planning  
Core Services  
Regional Sustainability**



**625 Regional Parks and Trail  
Service**



# Core Service

## Regional Sustainability

Core Service	Regional Sustainability
Service Function Name	Regional Parks and Trail Service
Service Sub-functions	None
Purpose	To protect and preserve regionally-significant natural areas while providing opportunities for public access, as well as to support the development of a network of regional greenways and trails.
Participants	Comox, Courtenay, Cumberland, Electoral Areas A, B and C
2024 Proposed Changes to Service	Strategic planning to be established for future full delivery of a new service





# 2023 Accomplishments

- Completed phase 1 of the Strategic Planning process
- Began phase 2 of the Strategic Planning Process





# Trends, Challenges and Opportunities

- Strategic Plan will define goals and objectives of the service
- Future tax requisition will be based on recommendations from the RPTC supporting the strategic planning and Land Acquisition Strategy process
- Opportunity - This service could support regional climate and environmental protection goals and provide nature-based recreation opportunities.



# Strategic Priorities and Initiatives

Type	Initiative	Comment
Board	Develop a Regional Parks Strategy to define the service	Ongoing. Strategic Plan to be completed end of 2024.



# Human Resource

	2024	2025	2026	2027
Opening FTE Balance	0.69	1.39	1.39	1.39
Addition Request				
Full time				1.00
Part Time				
Temporary /Casual				
Adjustments	0.70			
Total Change	0.70	0.00	0.00	1.00
Ending FTE Balance	1.39	1.39	1.39	2.39

- 2024 Increase to overall staffing complement
- 2027 proposed new parks technician (CHECKING ON)



# Expenses

## Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			\$	%
Support Services	\$19,481	\$26,923	\$7,442	38.2%
Personnel Costs	93,506	184,215	90,709	97.0%
Materials, Supplies & Utility	-	26,580	26,580	100.0%
Contract & General Services	135,000	116,251	(18,749)	(13.9%)
Transfer to Reserve	5,202	172,781	167,579	3221.4%
Transfer to Other Services	21,811	11,250	(10,561)	(48.4%)
<b>Total</b>	<b>275,000</b>	<b>538,000</b>	<b>263,000</b>	<b>95.6%</b>

### Key Notes

- Costs to support strategic plan [+22K]
- Reimbursement to function 150 reduced



# Revenue

### Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			\$	%
Taxation	\$275,000	\$438,000	\$163,000	59.3%
2023 Carryforward	-	100,000	100,000	100.0%
<b>Total</b>	<b>275,000</b>	<b>538,000</b>	<b>263,000</b>	<b>95.6%</b>

### Key Notes

- Carryforward from '23 parks plan





# Funding Sources

## Tax Requisition

Regional Parks and Trail Service 625

Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
<b>Electoral Areas</b>						
Area A	42,534	66,301	69,480	69,480	69,480	69,480
Area B	30,804	49,343	51,708	51,708	51,708	51,708
Area C	37,830	61,541	64,492	64,492	64,492	64,492
<b>Municipal Members</b>						
Comox	48,125	75,827	79,462	79,462	79,462	79,462
Courtenay	100,619	161,281	169,013	169,013	169,013	169,013
Cumberland	15,088	23,708	24,844	24,844	24,844	24,844
	<b>\$275,000</b>	<b>\$438,000</b>	<b>\$459,000</b>	<b>\$459,000</b>	<b>\$459,000</b>	<b>\$459,000</b>
Change from Previous year		<b>\$163,000</b>	<b>\$21,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Residential Tax Rate Estimate</b> (per \$1,000 of assessed value)	<b>0.0089</b>	<b>0.0142</b>	<b>0.0148</b>	<b>0.0148</b>	<b>0.0148</b>	<b>0.0148</b>

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024



# Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Taxation	\$459,000	\$459,000	\$459,000	\$459,000
<b>Total Revenue</b>	<b>459,000</b>	<b>459,000</b>	<b>459,000</b>	<b>459,000</b>
Support Services	26,923	26,923	26,923	26,923
Personnel Costs	193,224	198,769	204,487	210,376
Materials, Supplies & Utilities	2,990	2,490	2,490	2,490
Contract & General Services	51,301	26,353	11,407	11,463
Transfer to Reserve	173,312	193,215	199,254	207,748
Transfer to Other Services	11,250	11,250	14,439	-
<b>Total Expenses</b>	<b>459,000</b>	<b>459,000</b>	<b>459,000</b>	<b>459,000</b>



# Reserves

## Projected Balances

Reserve	2023 Ending Balance
625 –Future Expenditure Reserve	\$5,202
886 – Capital Works Reserve	-
Total	5,202



# Future Expenditure Reserve (625)

## Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$5,202	\$25,084	\$45,497	\$65,813	\$86,168
Contributions to Reserve	19,882	20,413	20,316	20,355	20,196
Transfers to Operating	-	-	-	-	-
Ending Balance	25,084	45,497	65,813	86,168	106,364








# Capital Works Reserve (886)

## Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	-	\$152,899	\$305,798	\$478,697	\$657,596
Contributions to Reserve	152,899	152,899	172,899	178,899	187,552
Transfers to Capital	-	-	-	-	-
Ending Balance	152,899	305,798	478,697	657,596	845,148



# Summary

<b>Fiscal Responsibility</b> 	<b>Climate Crisis &amp; Environmental Stewardship &amp; Protection</b> 	<b>Community Partnerships</b> 	<b>Indigenous Relations</b> 	<b>Accessibility, Diversity, Equity &amp; Inclusion</b> 
<p>Regional service with full participation</p>	<p>Supports environmental protection which is an effective tool to help combat climate change</p>	<p>RPTC comprised of directors from all local governments</p>	<p>Governance framework could support K'ómoks First Nation participation if they choose to participate</p>	



# Options & Recommendations

- That the proposed 2024-2028 financial plan for the function 625, Regional Parks and Trails Service, be approved.



Questions?