

**2024-2028**  
**Financial Planning**  
**CVRD Core Services**  
**Electoral Area Services**

615 Electoral Areas Arts &  
Culture Grant Service





# Core Service

## Electoral Area Services

Core Service	Electoral Area Services
Service Function Name	Electoral Areas Arts & Culture Grant Service
Service Sub-functions	None
Purpose	To provide funding to societies and non-profit organizations that own and / or operate arts or culture facilities in the Comox Valley to assist with the protection, preservation, maintenance and promotion of said infrastructure
Participants	Defined Portion of Electoral Area A, Electoral Areas B and C
2024 Proposed Changes to Service	None





## 2023 Accomplishments

Supported the following organizations

- Comox Archives & Museum Society
- Comox Valley Art Gallery
- Courtenay & District Museum & Paleontology Centre
- Cumberland Museum & Archives
- CV Community Arts Council
- CV Farmers Market
- Sid Williams Civic Theatre Society



Comox Valley Art Gallery  
Website



# Trends, Challenges and Opportunities

City of Courtenay Arts and Culture Plan expected to be released in 2024 which was partly funding by the CVRD.



# Expenses

## Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(\$)
Support Services	\$1,507	\$1,344	(\$163)	(10.8%)
Grants to Other Orgs	109,410	111,441	2,031	1.9%
Contract & General Services	230	212	(18)	(7.8%)
Transfer to Reserve	4,372	4,685	313	7.2%
<b>Total</b>	<b>115,519</b>	<b>117,682</b>	<b>2,163</b>	<b>1.9%</b>

## Key Notes

- Small increase to overall budget



# Revenue

## Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(\$)
Taxation	\$113,000	\$116,068	\$3,068	2.7%
Prior Year Surplus	2,519	1,614	(905)	(35.9%)
<b>Total</b>	<b>115,519</b>	<b>117,682</b>	<b>2,163</b>	<b>1.9%</b>

## Key Notes

- Requisition up 2.7%



# Funding Sources

## Tax Requisition

**Electoral Areas Arts & Culture Grant Service 615**

Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
<b>Defined Area</b>						
Part Area A Baynes Sound	30,604	30,918	32,560	34,374	36,191	36,946
<b>Electoral Areas</b>						
Area B	36,981	37,891	39,903	42,127	44,354	45,279
Area C	45,415	47,259	49,768	52,541	55,319	56,473
	<b>\$113,000</b>	<b>\$116,068</b>	<b>\$122,231</b>	<b>\$129,042</b>	<b>\$135,864</b>	<b>\$138,698</b>
Change from Previous year		<b>\$3,068</b>	<b>\$6,163</b>	<b>\$6,811</b>	<b>\$6,822</b>	<b>\$2,834</b>
<b>Residential Tax Rate Estimate</b> (per \$1,000 of assessed value)	<b>0.0107</b>	<b>0.0109</b>	<b>0.0115</b>	<b>0.0121</b>	<b>0.0127</b>	<b>0.0130</b>

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024



# Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Taxation	\$122,231	\$129,042	\$135,864	\$138,698
<b>Total Revenue</b>	<b>122,231</b>	<b>129,042</b>	<b>135,864</b>	<b>138,698</b>
Support Services	1,344	1,344	1,344	1,344
Grants to Other Organizations	115,982	122,784	129,597	132,421
Contract & General Services	220	229	238	248
Transfer to Reserve	4,685	4,685	4,685	4,685
<b>Total Expenses</b>	<b>122,231</b>	<b>129,042</b>	<b>135,864</b>	<b>138,698</b>





# Future Expenditure Reserve (615)

## Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$44,905	\$49,590	\$54,275	\$58,960	\$63,645
Contributions to Reserve	4,685	4,685	4,685	4,685	4,685
Transfers to Operating	-	-	-	-	-
Ending Balance	49,590	54,275	58,960	63,645	68,330



# Summary

<b>Fiscal Responsibility</b> 	<b>Climate Crisis &amp; Environmental Stewardship &amp; Protection</b> 	<b>Community Partnerships</b> 	<b>Indigenous Relations</b> 	<b>Accessibility, Diversity, Equity &amp; Inclusion</b> 
	A platform for discussion and knowledge-sharing at many facilities	Supporting our arts community and facilities	A platform for discussion and knowledge-sharing at many facilities	A platform for discussion and knowledge-sharing at many facilities



## Options & Recommendations

- That the proposed 2024-2028 financial plan for the function 615, Electoral Areas Arts & Culture Grant Service, be approved.
- Direct Staff to revisit the service outcomes based on results of City of Courtenay Arts and Culture Program



# Questions?



GRAPHIC RECORDING by Jill Banting

MAY 9 - CITY OF COURTENAY, CULTURE PLAN 2023