

	<b>Requisition Budget</b>	<b>2023 Actual</b>	<b>2024 PB</b>	<b>2025 FP</b>	<b>2026 FP</b>	<b>2027 FP</b>	<b>2028 FP</b>
<b>Established:</b> 30-Jun-76							
<b>Authority:</b> SLP #38,							
<b>Amendments:</b> Bylaw 725, 2022, Bylaw 702, 2022SLP #48/#57/BLs 731/1001/2395/3004							
<b>Purpose:</b> to provide for the promotion and marketing of the Comox Valley for the purpose of tourism and destination marketing and visitor information services, including through the formation of partnerships with community organizations and service providers.							
<b>Participants:</b> Cumberland, Courtenay, Defined portion of Area A Baynes Sound, Electoral Areas B, C							
<b>Maximum Levy:</b> \$.278 per \$1,000 - 100% Assessment							
<b>2024 Maximum:</b> \$5,854,455							
	<b>Defined Area</b>						
	Part Area A Baynes Sound	34,587	30,668	30,207	29,594	37,299	37,705
	<b>Electoral Areas</b>						
	Area B	41,793	37,584	37,020	36,269	45,711	46,209
	Area C	51,325	46,876	46,172	45,235	57,012	57,633
	<b>Municipal Members</b>						
	Courtenay	136,514	122,847	121,003	118,548	149,411	151,038
	Cumberland	20,470	18,058	17,787	17,426	21,963	22,202
		<b>\$284,689</b>	<b>\$256,033</b>	<b>\$252,190</b>	<b>\$247,072</b>	<b>\$311,397</b>	<b>\$314,787</b>
	<b>Change from Previous year</b>		<b>(\$28,656)</b>	<b>(\$3,843)</b>	<b>(\$5,118)</b>	<b>\$64,325</b>	<b>\$3,390</b>
	<b>Residential Tax Rate Estimate</b>	<b>0.0121</b>	<b>0.0108</b>	<b>0.0106</b>	<b>0.0104</b>	<b>0.0131</b>	<b>0.0133</b>
	(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

# Year over Year Change

## Revenue and Expenses by Category

550 - Comox Valley Tourism Service

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
<b>Revenues</b>				
Grants in lieu	31,000	31,000	0	
Taxation	284,689	256,033	(28,656)	Decrease of 10.1%
Sale of Services	66,475	76,717	10,242	Increase to Comox contract
Government Grants	236,550	12,450	(224,100)	Destination BC grant received in 2023
Transfers from Reserve	5,000	0	(5,000)	No withdrawal needed in 2024
<b>Total Revenue</b>	<b>623,714</b>	<b>376,200</b>	<b>(247,514)</b>	
<b>Expenses</b>				
Support Services	31,343	24,285	(7,058)	Decreased allocation in 2024
Personnel costs	33,208	36,679	3,471	Wage and salary escalation
Grants to other organizations	306,550	32,450	(274,100)	Operational grant to 4VI in 2023
Materials, Supplies and Utilities	32,000	72,950	40,950	Landscaping/Grounds (+24K), Janitorial (+11K)
Contract and General Services	136,194	99,057	(37,137)	Building maintenance (+53.9K), Prof. fees (+17K)
Debt Charges	75,571	74,870	(701)	
Transfer to Reserve	4,654	27,384	22,730	Increased contribution to capital works reserve
Transfer to Other Services	1,194	3,525	2,331	Increased internal cost of carbon transfer
Minor Capital	3,000	5,000	2,000	Washroom accessibility renovation
<b>Total Expense</b>	<b>623,714</b>	<b>376,200</b>	<b>(247,514)</b>	

# CVRD 5 Year Operating Budget by Service

Functions: 550

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
<b>01 - General Revenue Fund</b>								
<b>550 - Comox Valley Tourism Service</b>								
<b>Revenues</b>								
<b>550 - Comox Valley Tourism Service</b>								
01-1-550-005	Gil Fed Govt	0	1,000	1,000	1,000	1,000	1,000	1,000
01-1-550-009	Gil Local Govt	0	30,000	30,000	30,000	30,000	30,000	30,000
01-1-550-016	Grant Prov Govt Conditional	250,088	236,550	12,450	0	0	0	0
01-1-550-019	Reqn Elect/Spec Prov Govt	127,705	127,705	115,128	113,399	111,098	140,023	141,547
01-1-550-020	Reqn Municipal	156,984	156,984	140,905	138,790	135,974	171,374	173,240
01-1-550-025	Sale Svcs Local Govt	66,475	66,475	73,717	69,747	68,499	0	0
01-1-550-057	Rental/Lease Buildings	0	0	3,000	3,000	3,000	3,000	3,000
01-1-550-133	Recoveries - Other	3,060	0	0	0	0	0	0
01-1-550-145	Transfer from Reserve	0	5,000	0	0	0	0	0
<b>550 - Comox Valley Tourism Service</b>		<b>604,311</b>	<b>623,714</b>	<b>376,200</b>	<b>355,936</b>	<b>349,571</b>	<b>345,397</b>	<b>348,787</b>
<b>Revenues</b>								
		604,311	623,714	376,200	355,936	349,571	345,397	348,787
<b>Expenses</b>								
<b>550 - Comox Valley Tourism Service</b>								
01-2-550-200	Support Services	31,343	31,343	24,285	24,285	24,285	24,285	24,285
01-2-550-210	Grant Operational	155,344	286,550	12,450	0	0	0	0
01-2-550-212	Grants Uncond Local Govt	20,000	20,000	20,000	20,000	20,000	20,000	20,000
01-2-550-220	Salaries & Wages	25,323	25,349	27,096	29,173	30,888	31,808	32,754
01-2-550-225	Benefits	5,733	6,540	8,127	8,753	9,266	9,543	9,826
01-2-550-237	Employer Health Tax	498	628	679	730	773	796	819
01-2-550-238	WCB	696	691	777	838	888	912	940
01-2-550-246	Bank Charges	0	5,000	0	0	0	0	0
01-2-550-293	Office Expenses	218	1,000	1,000	1,000	1,000	1,000	1,000
01-2-550-314	Telephone & Alarm Lines	1,891	0	3,000	3,050	3,075	4,000	4,025
01-2-550-319	Training/Development & Conferences	0	1,000	1,000	1,000	1,000	1,000	1,000
01-2-550-320	Travel	0	1,000	1,000	1,000	1,000	1,000	1,000
01-2-550-335	Advertising	0	1,000	1,000	1,000	1,000	1,000	1,000
01-2-550-340	Dues And Memberships	0	700	700	700	700	700	700
01-2-550-369	Insurance Liability	6,540	1,594	1,332	1,385	1,440	1,498	1,558
01-2-550-372	Insurance Property	4,682	4,600	4,600	4,600	4,600	4,600	4,600
01-2-550-381	Legal Fees	626	10,000	10,000	10,000	10,000	10,000	10,000
01-2-550-385	Gis Services	36	0	0	0	0	0	0

# CVRD 5 Year Operating Budget by Service

Functions: 550

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01-2-550-387	Other Prof Fees	50,000	50,000	67,000	60,000	50,000	50,000	50,000
01-2-550-403	Buildings Repairs & Mtce	35,235	70,000	16,125	16,500	17,000	17,500	18,000
01-2-550-406	Heating	2,716	3,120	3,000	3,200	3,400	3,600	3,800
01-2-550-409	Hydro	8,088	17,680	15,000	15,500	16,000	16,500	17,000
01-2-550-412	Janitorial/Cleaning Supplies	0	0	11,000	11,220	11,444	11,672	11,905
01-2-550-415	Landscaping/Grounds Mtce	0	0	23,950	24,250	24,500	24,750	25,000
01-2-550-418	Refuse Collection	0	0	2,800	2,850	2,900	2,950	3,000
01-2-550-425	Property/Parcel Taxes	226	300	300	300	300	300	300
01-2-550-427	Sewage Disposal	0	0	8,000	8,100	8,200	8,300	8,400
01-2-550-430	Water	1,161	1,200	1,200	1,200	1,200	1,200	1,200
01-2-550-468	Minor Capital	2,500	3,000	5,000	0	0	0	0
01-2-550-485	Contr To Capital Works Reserve	4,654	4,654	18,719	18,718	18,719	83,719	83,719
01-2-550-489	Reserve Contr Other	0	0	8,665	8,678	8,623	8,565	8,505
01-2-550-495	Transfer To Other Functions	1,194	1,194	3,525	3,737	3,961	4,199	4,451
01-2-550-505	Debt Charges-Principal	73,000	73,000	73,000	73,000	73,000	0	0
01-2-550-506	Debt Charges-Interest	13,562	2,571	1,870	1,169	409	0	0
<b>550 - Comox Valley Tourism Service</b>		<b>445,268</b>	<b>623,714</b>	<b>376,200</b>	<b>355,936</b>	<b>349,571</b>	<b>345,397</b>	<b>348,787</b>
<b>Expenses</b>		<b>(445,268)</b>	<b>(623,714)</b>	<b>(376,200)</b>	<b>(355,936)</b>	<b>(349,571)</b>	<b>(345,397)</b>	<b>(348,787)</b>
<b>550 - Comox Valley Tourism Service</b>		<b>159,044</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>01 - General Revenue Fund</b>		<b>159,044</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>