

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	15-Feb-08							
Authority:	Order in Council 060 - Feb 1/08 Part 13 LGA, Letters Patent, BL 120							
Amendments:								
Purpose:	To promote human settlement that is socially, economically and environmentally healthy and that makes efficient use of public facilities and services, land and other resources.							
Participants:	Comox, Courtenay, Cumberland, Defined Area A Baynes Sound, Electoral Areas B and C							
Maximum Levy:								
2024 Maximum:	\$0							
		Defined Area						
		Part Area A Baynes Sound	60,047	59,380	70,088	70,088	70,088	70,088
		Electoral Areas						
		Area B	72,558	72,772	85,895	85,895	85,895	85,895
		Area C	89,106	90,763	107,131	107,131	107,131	107,131
		Municipal Members						
		Comox	114,170	112,654	132,969	132,969	132,969	132,969
		Courtenay	238,325	239,208	282,343	282,343	282,343	282,343
		Cumberland	35,793	35,223	41,574	41,574	41,574	41,574
			\$610,000	\$610,000	\$720,000	\$720,000	\$720,000	\$720,000
		Change from Previous year		\$0	\$110,000	\$0	\$0	\$0
		Residential Tax Rate Estimate	0.0210	0.0209	0.0247	0.0247	0.0247	0.0247
		(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change Revenue and Expenses by Category

512 - Regional Growth Strategy

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	610,000	609,999	(1)	
Government Grants	116,893	0	(116,893)	Woodstove grant funding from UBCM in 2023
Transfers from Reserve	87,070	71,954	(15,116)	To keep requisition flat
Prior Year Surplus	528,699	110,000	(418,699)	Reduced reliance on prior surplus at preliminary
Recoveries from Other Functions	1,000	2,000	1,000	
Total Revenue	1,343,662	793,953	(549,709)	
Expenses				
Support Services	35,769	45,135	9,366	Increased allocation in 2024
Personnel costs	437,546	517,946	80,400	Wage and salary escalation
Materials, Supplies and Utilities	11,250	8,435	(2,815)	Advertising (-8.5K), Dues (+2.6), Training (+2.5K)
Contract and General Services	570,643	208,470	(362,173)	2023 projects include woodstove exchange, bylaw review
Transfer to Other Governments	40,000	0	(40,000)	For electric charging stations in 2023
Transfer to Reserve	248,454	10,967	(237,487)	Future expenditure reserve in healthy position
Minor Capital	0	3,000	3,000	Laptop and office equipment
Total Expense	1,343,662	793,953	(549,709)	

CVRD 5 Year Operating Budget by Service

Functions: 512

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
512 - Regional Growth Strategy								
Revenues								
512 - Regional Growth Strategy								
01-1-512-016	Grant Prov Govt Conditional	64,925	116,893	0	0	0	0	0
01-1-512-019	Reqn Elect/Spec Prov Govt	221,712	221,712	222,914	263,114	263,114	263,113	263,113
01-1-512-020	Reqn Municipal	388,288	388,288	387,085	456,887	456,887	456,887	456,887
01-1-512-135	Recoveries-Other Functions	2,000	1,000	2,000	2,000	2,000	2,000	2,000
01-1-512-145	Transfer from Reserve	0	87,070	71,954	2,122	23,066	40,340	58,137
01-1-512-150	Surplus Prior Year	528,699	528,699	110,000	0	0	0	0
512 - Regional Growth Strategy		1,205,624	1,343,662	793,953	724,123	745,067	762,340	780,137
Revenues								
		1,205,624	1,343,662	793,953	724,123	745,067	762,340	780,137
Expenses								
512 - Regional Growth Strategy								
01-2-512-200	Support Services	35,769	35,769	45,135	45,135	45,135	45,135	45,135
01-2-512-220	Salaries & Wages	228,507	328,521	382,614	407,587	422,981	435,664	448,727
01-2-512-225	Benefits	54,117	91,791	114,785	122,276	126,895	130,699	134,619
01-2-512-237	Employer Health Tax	4,585	8,205	9,565	10,188	10,575	10,892	11,218
01-2-512-238	WCB	6,361	9,029	10,982	11,699	12,140	12,503	12,880
01-2-512-266	Deliveries/Transportation	0	100	0	0	0	0	0
01-2-512-284	Meeting Expense	322	800	500	250	250	250	250
01-2-512-293	Office Expenses	0	100	100	100	100	100	100
01-2-512-319	Training/Development & Conferences	500	0	2,500	1,000	1,000	1,000	1,000
01-2-512-320	Travel	30	250	1,200	250	250	250	250
01-2-512-335	Advertising	3,678	10,000	1,500	1,500	1,500	1,500	1,500
01-2-512-340	Dues And Memberships	0	0	2,635	2,600	2,600	2,600	2,600
01-2-512-353	Public Relations	0	5,000	5,000	5,000	5,000	5,000	5,000
01-2-512-354	Education Programs Public	2,580	136,037	7,000	7,000	7,000	7,000	7,000
01-2-512-369	Insurance Liability	2,023	2,305	2,470	2,569	2,672	2,779	2,890
01-2-512-381	Legal Fees	0	10,000	15,000	10,000	10,000	10,000	10,000
01-2-512-385	Gis Services	0	5,000	5,000	0	0	0	0
01-2-512-387	Other Prof Fees	96,588	412,301	174,000	86,000	86,000	86,000	86,000
01-2-512-468	Minor Capital	0	0	3,000	0	0	0	0
01-2-512-489	Reserve Contr Other	248,454	248,454	10,967	10,969	10,969	10,968	10,968
01-2-512-496	Transfers to Other Governments	0	40,000	0	0	0	0	0

CVRD 5 Year Operating Budget by Service

Functions: 512

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
512 - Regional Growth Strategy		683,513	1,343,662	793,953	724,123	745,067	762,340	780,137
Expenses		(683,513)	(1,343,662)	(793,953)	(724,123)	(745,067)	(762,340)	(780,137)
512 - Regional Growth Strategy		522,110	0	0	0	0	0	0
01 - General Revenue Fund		522,110	0	0	0	0	0	0