

		<b>Requisition Budget</b>	<b>2023 Actual</b>	<b>2024 PB</b>	<b>2025 FP</b>	<b>2026 FP</b>	<b>2027 FP</b>	<b>2028 FP</b>
<b>Established:</b>	25-Aug-09							
<b>Authority:</b>	BL 52							
<b>Amendments:</b>								
		<b>Electoral Areas</b>						
		Area A	5,481	76,262	76,262	76,262	76,262	76,262
<b>Purpose:</b>	For emergency shelter and supportive housing land acquisition.	Area B	5,712	79,479	79,479	79,479	79,479	79,479
		Area C	6,614	92,025	92,025	92,025	92,025	92,025
		<b>Municipal Members</b>						
<b>Participants:</b>	Courtenay, Comox, Cumberland, Electoral Areas A, B, C	Comox	10,826	150,634	150,634	150,634	150,634	150,634
		Courtenay	19,145	266,392	266,392	266,392	266,392	266,392
<b>Maximum Levy:</b>	Greater of \$275,000 or \$0.025 per \$1,000 - 100% Assessment	Cumberland	2,699	37,562	37,562	37,562	37,562	37,562
<b>2024 Maximum:</b>	\$698,978		<b>\$50,476</b>	<b>\$702,353</b>	<b>\$702,353</b>	<b>\$702,353</b>	<b>\$702,353</b>	<b>\$702,353</b>
		<b>Change from Previous year</b>		<b>\$651,877</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
		<b>Residential Tax Rate Estimate</b>	<b>0.0016</b>	<b>0.0223</b>	<b>0.0223</b>	<b>0.0223</b>	<b>0.0223</b>	<b>0.0223</b>
		(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

# Year over Year Change

## Revenue and Expenses by Category

450 - Emergency Shelter Land Acquisition

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
<b>Revenues</b>				
Taxation	50,476	702,353	651,877	Increased to build reserve balance
Prior Year Surplus	22,166	20,000	(2,166)	2023 projected surplus
<b>Total Revenue</b>	<u>72,642</u>	<u>722,353</u>	<u>649,711</u>	
<b>Expenses</b>				
Support Services	476	425	(51)	Decreased allocation in 2024
Grants to other organizations	52,050	0	(52,050)	2023 amount for supportive housing
Contract and General Services	20,116	20,132	16	
Transfer to Reserve	0	701,796	701,796	Building reserves to address housing crisis
<b>Total Expense</b>	<u>72,642</u>	<u>722,353</u>	<u>649,711</u>	

# CVRD 5 Year Operating Budget by Service

Functions: 450

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
<b>01 - General Revenue Fund</b>								
<b>450 - Emergency Shelter Land Acquisition</b>								
<b>Revenues</b>								
<b>450 - Emergency Shelter Land Acquisition</b>								
<b>01-1-450-019</b>	Reqn Elect/Spec Prov Govt	17,806	17,806	247,766	247,766	247,766	247,766	247,766
<b>01-1-450-020</b>	Reqn Municipal	32,670	32,670	454,587	454,587	454,587	454,587	454,587
<b>01-1-450-150</b>	Surplus Prior Year	22,166	22,166	20,000	0	0	0	0
<b>450 - Emergency Shelter Land Acquisition</b>		<b>72,642</b>	<b>72,642</b>	<b>722,353</b>	<b>702,353</b>	<b>702,353</b>	<b>702,353</b>	<b>702,353</b>
<b>Revenues</b>								
		<b>72,642</b>	<b>72,642</b>	<b>722,353</b>	<b>702,353</b>	<b>702,353</b>	<b>702,353</b>	<b>702,353</b>
<b>Expenses</b>								
<b>450 - Emergency Shelter Land Acquisition</b>								
<b>01-2-450-200</b>	Support Services	476	476	425	425	425	425	425
<b>01-2-450-213</b>	Grants Cond Local Govt	0	52,050	0	0	0	0	0
<b>01-2-450-369</b>	Insurance Liability	116	116	132	137	142	148	154
<b>01-2-450-387</b>	Other Prof Fees	0	20,000	20,000	0	0	0	0
<b>01-2-450-489</b>	Reserve Contr Other	52,050	0	701,796	701,791	701,786	701,780	701,774
<b>450 - Emergency Shelter Land Acquisition</b>		<b>52,642</b>	<b>72,642</b>	<b>722,353</b>	<b>702,353</b>	<b>702,353</b>	<b>702,353</b>	<b>702,353</b>
<b>Expenses</b>								
		<b>(52,642)</b>	<b>(72,642)</b>	<b>(722,353)</b>	<b>(702,353)</b>	<b>(702,353)</b>	<b>(702,353)</b>	<b>(702,353)</b>
<b>450 - Emergency Shelter Land Acquisition</b>		<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>01 - General Revenue Fund</b>		<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>