

Denman Island Garbage Collection Specified Area

362

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	01-Nov-73							
Authority:	SLP #24 (Div xxiv)							
Amendments:	BL 126 & 219							
		Specified Area						
		R-771-CNR-SA#22	127,500	127,500	127,500	131,599	139,340	145,767
Purpose:	To undertake and carry out or cause to be carried out, the acquisition, maintenance, operation and regulation of grounds for the disposal of garbage and waste; the collection and disposal of garbage and waste;		\$127,500	\$127,500	\$127,500	\$131,599	\$139,340	\$145,767
		Change from Previous year		\$0	\$0	\$4,099	\$7,741	\$6,427
Participants:	Defined portion Electoral Area A (Denman Island)	Residential Tax Rate Estimate	0.1490	0.1558	0.1558	0.1609	0.1703	0.1782
		(per \$1,000 of assessed value)						

Maximum Levy: \$.286 per \$1,000 - 100% Assessment

2024 Maximum: \$229,996

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

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	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	127,500	127,500	0	
Prior Year Surplus	0	287	287	Reflecting 2023 projected budget surplus
Total Revenue	<u>127,500</u>	<u>127,787</u>	<u>287</u>	
Expenses				
Support Services	2,580	2,209	(371)	Decreased allocation in 2024
Grants to other organizations	97,581	100,000	2,419	DIRA operational grant (+2.5K)
Contract and General Services	182	190	8	
Transfer to Reserve	25,157	23,388	(1,769)	Contribution to future expenditure reserve
Transfer to Other Services	2,000	2,000	0	
Total Expense	<u>127,500</u>	<u>127,787</u>	<u>287</u>	

CVRD 5 Year Operating Budget by Service

Functions: 362

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
362 - Denman Island Garbage Collection Specified Area								
Revenues								
362 - Denman Island Garbage Collection Specified Area								
01-1-362-019	Reqn Elect/Spec Prov Govt	127,500	127,500	127,500	127,500	131,599	139,340	145,767
01-1-362-150	Surplus Prior Year	150	0	287	0	0	0	0
362 - Denman Island Garbage Collection Specified Area		127,650	127,500	127,787	127,500	131,599	139,340	145,767
Revenues		127,650	127,500	127,787	127,500	131,599	139,340	145,767
Expenses								
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01-2-362-200	Support Services	2,580	2,580	2,209	2,209	2,209	2,209	2,209
01-2-362-210	Grant Operational	97,581	97,581	100,000	112,700	120,070	127,809	134,234
01-2-362-369	Insurance Liability	45	32	40	42	44	46	48
01-2-362-381	Legal Fees	0	150	150	150	150	150	150
01-2-362-489	Reserve Contr Other	25,157	25,157	23,388	10,399	7,126	7,126	7,126
01-2-362-495	Transfer To Other Functions	2,000	2,000	2,000	2,000	2,000	2,000	2,000
362 - Denman Island Garbage Collection Specified Area		127,363	127,500	127,787	127,500	131,599	139,340	145,767
Expenses		(127,363)	(127,500)	(127,787)	(127,500)	(131,599)	(139,340)	(145,767)
362 - Denman Island Garbage Collection Specified Area		287	0	0	0	0	0	0
01 - General Revenue Fund		287	0	0	0	0	0	0