

2024-2028
Financial Planning
CVRD Core Services
Electoral Area Services

362 Denman Island Garbage
Collection Specified Area Service





Core Service

Electoral Area Services

Core Service	Electoral Area Services
Service Function Name	Denman Island Garbage Collection Specified Area
Service Sub-functions	None
Purpose	To undertake and carry out or cause to be carried out, the acquisition, maintenance, operation and regulation of grounds for the disposal of garbage and waste; the collection and disposal of garbage and waste
Participants	Defined Portion of Electoral Area A – Denman Island
2024 Proposed Changes to Service	None





2023 Accomplishments

- Ocean Legacy Foundation (OLF), Denman Island Marine Stewards and community clean up partnerships
- Commercial recycling program now operational
 - 4 super sacks in 2023
- Revamped the metal diversion program
 - new 40 yard, agreement with ABC (new revenue source)
- Upgraded the railing (metal)



Trends, Challenges and Opportunities

- Increasing financial pressures
 - New scrap metal revenue
- Small reserve
 - unexpected repairs or upgrades are required
 - lack of ownership of facilities and the inability of the owner to maintain (ie. the roof)
- Exploration of organics through SWMP



Strategic Priorities and Initiatives

- CSWM SWMP renewal
 - Alignment and compliance with regional waste management goals
 - Address specific challenges identified during the review
 - Stakeholder engagement opportunities



Expenses

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(\$)
Support Services	\$2,580	\$2,209	(\$371)	(14.4%)
Grants to Other Orgs	97,581	100,000	2,419	2.5%
Contracts & General Services	182	190	8	4.4%
Transfer to Reserve	25,157	23,388	(1,769)	(7.0%)
Transfer to Other Services	2,000	2,000	-	-
Total	127,500	127,787	287	0.2%

Key Notes

- DIRA operational grant ask up [+2.4K] from '23



Revenue

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(\$)
Taxation	\$127,500	\$127,500	-	-
Prior Year Surplus	-	287	287	100.0%)
Total	127,500	127,787	287	(0.2%)

Key Notes

- Requisition held flat



Funding Sources

Tax Requisition

Denman Island Garbage Collection Specified Area 362

Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Specified Area						
R-771-CNR-SA#22	127,500	127,500	127,500	131,599	139,340	145,767
	\$127,500	\$127,500	\$127,500	\$131,599	\$139,340	\$145,767
Change from Previous year		\$0	\$0	\$4,099	\$7,741	\$6,427
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.1490	0.1558	0.1558	0.1609	0.1703	0.1782

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024



Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Taxation	\$127,500	\$131,599	\$139,340	\$145,767
Total Revenue	127,500	131,599	139,340	145,767
Support Services	2,209	2,209	2,209	2,209
Grants to Other Organizations	112,700	120,070	127,809	134,234
Contract & General Services	192	194	196	198
Transfer to Reserve	10,399	7,126	7,126	7,126
Transfer to Other Services	2,000	2,000	2,000	2,000
Total Expenses	127,500	131,599	139,340	145,767



Reserves

Projected Balances

Reserve	2023 Ending Balance
362 – Future Expenditure Reserve	\$35,354
816 – Service Unit Reserve	32,635
Total	67,989



Future Expenditure Reserve (362)

Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$35,354	\$38,635	\$44,635	\$50,635	\$56,635
Contributions to Reserve	23,388	10,399	7,126	7,126	7,126
Transfers to Operating	-	-	-	-	-
Ending Balance	58,742	69,141	76,267	83,393	90,519








Service Unit Reserve (816)

Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$32,635	\$32,635	\$32,635	\$32,635	\$32,635
Contributions to Reserve	-	-	-	-	-
Transfers to Capital	-	-	-	-	-
Ending Balance	\$32,635	\$32,635	\$32,635	\$32,635	\$32,635



Summary

Fiscal Responsibility 	Climate Crisis & Environmental Stewardship & Protection 	Community Partnerships 	Indigenous Relations 	Accessibility, Diversity, Equity & Inclusion 
Full system review through SWMP renewal	Continued sustainable waste management practices	Continued partnership with DIRA	Fulsome consultation with all First Nation partners through SWMP renewal	Equitable and reasonable access to waste management services



Options & Recommendations

- That the proposed 2024-2028 financial plan for function 362, Denman Island Garbage Collection Specified Area Service, be approved.



Questions?