

Hornby Island Garbage Disposal 360

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	26-Jun-72							
Authority:	BL 87							
Amendments:								
		Specified Area						
		L-771-CNR-SA#9	400,000	400,000	400,000	400,000	400,000	400,000
Purpose:	To undertake and carry out or cause to be carried out, the acquisition, maintenance, operation and regulation of grounds for the disposal of garbage and waste; the collection and disposal of garbage and waste; the provision of sundry services to community property.		\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
		Change from Previous year		\$0	\$0	\$0	\$0	\$0
		Residential Tax Rate Estimate	0.3788	0.3922	0.3922	0.3922	0.3922	0.3922
Participants:	Defined portion of Electoral Area A (Hornby Island)	(per \$1,000 of assessed value)						
Maximum Levy:	No stated limit.							
2024 Maximum:	\$0							

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

360 - Hornby Island Garbage Disposal

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	400,000	400,000	0	
Prior Year Surplus	29,391	0	(29,391)	No reliance on prior year surplus at preliminary
Total Revenue	429,391	400,000	(29,391)	
Expenses				
Support Services	8,841	7,436	(1,405)	Decreased allocation in 2024
Grants to other organizations	374,951	211,013	(163,938)	HIRRA operating ask down with 2023 surplus
Contract and General Services	2,212	2,287	75	
Transfer to Reserve	13,937	172,271	158,334	Increased contribution to future expenditure reserve
Transfer to Other Services	4,450	2,493	(1,957)	Reduced transfer to solid waste
Minor Capital	25,000	4,500	(20,500)	Free store covered breezeway in 2023 budget
Total Expense	429,391	400,000	(29,391)	

CVRD 5 Year Operating Budget by Service

Functions: 360

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
360 - Hornby Island Garbage Disposal								
Revenues								
360 - Hornby Island Garbage Disposal								
01-1-360-019	Reqn Elect/Spec Prov Govt	400,000	400,000	400,000	400,000	400,000	400,000	400,000
01-1-360-145	Transfer from Reserve	0	0	0	8,886	2,386	2,386	2,386
01-1-360-150	Surplus Prior Year	29,391	29,391	0	0	0	0	0
360 - Hornby Island Garbage Disposal		429,391	429,391	400,000	408,886	402,386	402,386	402,386
Revenues		429,391	429,391	400,000	408,886	402,386	402,386	402,386
Expenses								
360 - Hornby Island Garbage Disposal								
01-2-360-200	Support Services	8,841	8,841	7,436	7,436	7,436	7,436	7,436
01-2-360-210	Grant Operational	374,951	374,951	211,013	336,484	345,104	358,449	367,729
01-2-360-369	Insurance Liability	155	97	161	167	174	181	188
01-2-360-372	Insurance Property	615	643	640	666	693	721	750
01-2-360-381	Legal Fees	0	1,000	1,000	1,000	1,000	1,000	1,000
01-2-360-461	Insurance/Licence Vehicle	0	472	486	501	516	531	547
01-2-360-468	Minor Capital	22,500	25,000	4,500	6,500	0	0	0
01-2-360-485	Contr To Capital Works Reserve	8,859	8,859	7,401	16,609	12,909	4,481	10,114
01-2-360-489	Reserve Contr Other	5,078	5,078	164,870	35,000	30,000	25,000	10,000
01-2-360-495	Transfer To Other Functions	4,450	4,450	2,493	4,523	4,554	4,587	4,622
360 - Hornby Island Garbage Disposal		425,449	429,391	400,000	408,886	402,386	402,386	402,386
Expenses		(425,449)	(429,391)	(400,000)	(408,886)	(402,386)	(402,386)	(402,386)
360 - Hornby Island Garbage Disposal		3,942	0	0	0	0	0	0
01 - General Revenue Fund		3,942	0	0	0	0	0	0