

2024-2028
Financial Planning
CVRD Core Services
Electoral Area Services

360 Hornby Island Garbage
Disposal Service

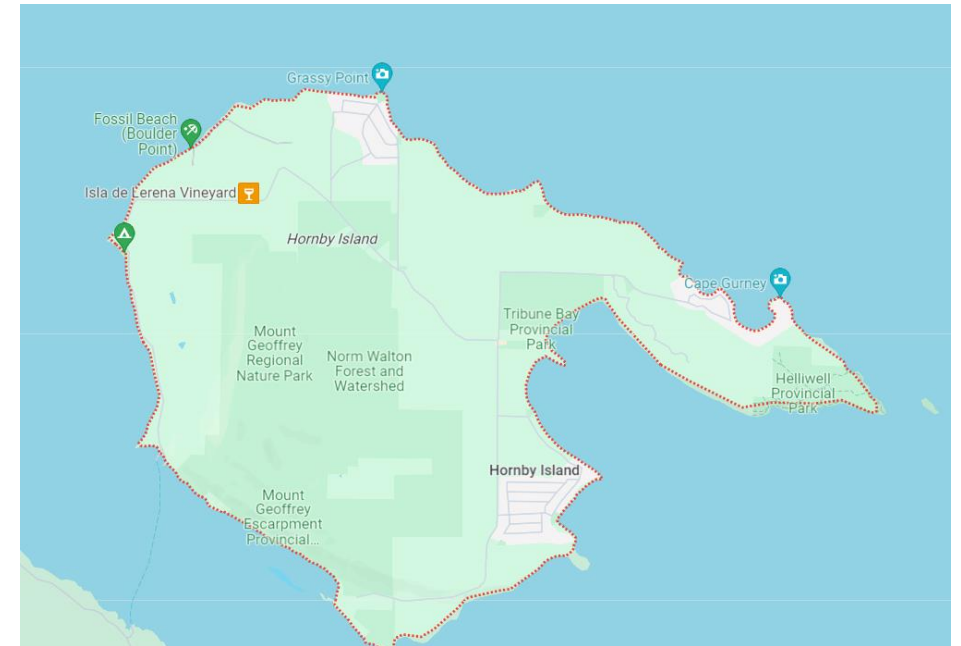




Core Service

Electoral Area Services

Core Service	Electoral Area Services
Service Function Name	Hornby Island Garbage Disposal
Service Sub-functions	None
Purpose	To undertake and carry out or cause to be carried out, the acquisition, maintenance, operation and regulation of grounds for the disposal of garbage and waste; the collection and disposal of garbage and waste; the provision of sundry services to community property.
Participants	Defined portion of Electoral Area A – Hornby Island
2024 Proposed Changes to Service	None





2023 Accomplishments

- Started the EPR storage expansion in the recycling building
 - To be completed in 2024.
- Mold restoration and painting in the recycling building
- With the establishment of the Ocean Legacy Foundation (OLF) depot at CVWMC, the ocean clean up debris is now segregated and consolidated in Cumberland for recycling through OLF.



Trends, Challenges and Opportunities

- Increasing financial pressures
 - No agreements with EPR except tires. All appliances, electronics and Product Care materials are accepted but not all programs are revenue generating due to transportation costs.
- Small reserve
 - unexpected repairs or upgrades are required
- Exploration of organics through SWMP



Strategic Priorities and Initiatives

- CSWM SWMP renewal
 - Alignment and compliance with regional waste management goals
 - Address specific challenges identified during the review
 - HIWMC is a model of excellence, shared resources, best practices, and more efficient waste management strategies
 - Stakeholder engagement to provide input and feedback



Expenses

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$8,841	\$7,436	(\$1,405)	(15.9%)
Grants to Other Orgs	374,951	211,013	(163,938)	(43.7%)
Contract & General Services	2,212	2,287	75	3.4%
Transfer to Reserve	13,937	172,271	158,334	1136%
Transfer to Other Services	4,450	2,493	(1,957)	(44.0%)
Minor Capital	25,000	4,500	(20,500)	(82.0%)
Total	429,391	400,000	(29,391)	(6.8%)

Key Notes

- Operating grant down in '24 as HIRRA is carrying a surplus into their '24 budget



Revenue

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(\$)
Taxation	\$400,000	\$400,000	-	-
Prior Year Surplus	29,391	-	(29,391)	(100.0%)
Total	429,391	400,000	(29,391)	(6.8%)

Key Notes

- Requisition held flat



Funding Sources

Tax Requisition

Hornby Island Garbage Disposal 360

Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Specified Area						
L-771-CNR-SA#9	400,000	400,000	400,000	400,000	400,000	400,000
	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
Change from Previous year		\$0	\$0	\$0	\$0	\$0
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.3788	0.3922	0.3922	0.3922	0.3922	0.3922

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024



Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Taxation	\$400,000	\$400,000	\$400,000	\$400,000
Transfers from Reserve	8,886	2,386	2,386	2,386
Total Revenue	408,886	402,386	402,386	402,386
Support Services	7,436	7,436	7,436	7,436
Grants to Other Organizations	336,484	345,104	358,449	367,729
Contract & General Services	2,334	2,383	2,433	2,485
Transfer to Reserve	51,609	42,909	29,481	20,114
Transfer to Other Services	4,523	4,554	4,587	4,622
Minor Capital	6,500	-	-	-
Total Expenses	408,886	402,386	402,386	402,386



Reserves

Projected Balances

Reserve	2023 Ending Balance
360 – Future Expenditure Reserve	\$63,997
856 – Service Unit Reserve	23,269
Total	87,266



Future Expenditure Reserve (360)

Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$63,997	\$190,867	\$181,891	\$179,595	\$177,209
Contributions to Reserve	164,870	26,114	27,614	22,614	7,614
Transfers to Operating	-	-	-	-	-
Ending Balance	228,867	254,981	282,595	305,209	312,823








Service Unit Reserves (856)

Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$23,269	\$24,879	\$37,697	\$46,815	\$47,505
Contributions to Reserve	7,401	16,609	12,909	4,481	10,114
Transfers to Operating	-	-	-	-	-
Ending Balance	30,670	47,279	60,188	64,669	74,783



Summary

Fiscal Responsibility 	Climate Crisis & Environmental Stewardship & Protection 	Community Partnerships 	Indigenous Relations 	Accessibility, Diversity, Equity & Inclusion 
Full system review through SWMP renewal	Continued sustainable waste management practices	Continued partnership with HIRRA	Fulsome consultation with all First Nation partners through SWMP renewal	Equitable and reasonable access to waste management services



Options & Recommendations

- That the proposed 2024-2028 financial plan for function 360, Hornby Island Garbage Disposal Service, be approved.



Questions?