

Established: 11-Jan-79	Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Authority: SLP #51, BL 2541 (Conversion)	Municipal Members						
Amendments: SLP #60,	Comox	2,462,400	2,736,000	2,888,000	3,040,000	3,040,000	3,131,200
Purpose: To provide sewage interception, treatment and disposal, septage disposal and biosolids composting facilities.	Courtenay	5,637,600	6,264,000	6,612,000	6,960,000	6,960,000	7,168,800
		\$8,100,000	\$9,000,000	\$9,500,000	\$10,000,000	\$10,000,000	\$10,300,000
Participants: Courtenay, Comox	Change from Previous year		\$900,000	\$500,000	\$500,000	\$0	\$300,000
Maximum Levy: \$3.00 per \$1,000 - 100% Assessment	Residential Tax Rate Estimate	0.4778	0.5306	0.5601	0.5896	0.5896	0.6073
2024 Maximum: \$44,657,392	(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change Revenue and Expenses by Category

335 - Comox Valley Sewerage Service

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	8,100,000	9,000,000	900,000	Increase required for conveyance borrowing
Sale of Services	1,262,640	1,354,358	91,718	DND contr. (+28K), Septage (+30K), Compost (+30K)
Prior Year Surplus	379,291	0	(379,291)	No reliance on prior year surplus at preliminary
Recoveries from Other Functions	50,700	700	(50,000)	Transfer to IT in 2023 related to conveyance
Total Revenue	9,792,631	10,355,058	562,427	
Expenses				
Support Services	686,999	670,849	(16,150)	Decreased allocation in 2024
Personnel costs	2,088,584	2,076,901	(11,683)	FTE down 1.10
Materials, Supplies and Utilities	1,376,395	1,236,595	(139,800)	Chemicals (-130K)
Contract and General Services	1,140,445	1,096,428	(44,017)	Legal fees for conveyance project in 2023 (-50K)
Debt Charges	1,301,959	1,686,274	384,315	Increase in debt as conveyance project begins
Transfer to Reserve	2,941,310	3,353,232	411,922	Increase to meet future capital projects
Transfer to Other Services	88,939	66,779	(22,160)	Bio Solids treatment (-17.5K)
Minor Capital	168,000	168,000	0	
Total Expense	9,792,631	10,355,058	562,427	

CVRD 5 Year Operating Budget by Service

Functions: Multiple

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
03 - Sewer Revenue Fund								
335 - Comox Valley Sewerage Service								
Revenues								
335 - Comox Valley Sewerage Service								
03-1-335-020	Reqn Municipal	8,100,000	8,100,000	9,000,000	9,500,000	10,000,000	10,000,000	10,300,000
03-1-335-090	DND Operating Contribution	526,920	534,801	562,948	591,096	668,978	668,978	668,978
03-1-335-091	Septage Disposal	702,000	600,000	630,000	661,500	661,500	661,500	661,500
03-1-335-092	User Rates	71,578	67,839	71,410	74,980	76,480	76,480	76,480
03-1-335-093	Compost Sales	129,752	60,000	90,000	90,000	90,000	90,000	90,000
03-1-335-128	Other Revenue	632	0	0	0	0	0	0
03-1-335-135	Recoveries-Other Functions	50,700	50,700	700	700	700	700	700
03-1-335-145	Transfer from Reserve	0	0	0	0	0	0	0
03-1-335-150	Surplus Prior Year	382,124	379,291	0	0	0	0	0
335 - Comox Valley Sewerage Service		9,963,708	9,792,631	10,355,058	10,918,276	11,497,658	11,497,658	11,797,658
Revenues								
		9,963,708	9,792,631	10,355,058	10,918,276	11,497,658	11,497,658	11,797,658
Expenses								
336 - Comox Valley Sewerage Service								
03-2-336-200	Support Services	686,999	686,999	670,849	670,849	670,849	670,849	670,849
03-2-336-220	Salaries & Wages	1,365,900	1,423,449	1,356,073	1,433,484	1,474,373	1,514,057	1,557,212
03-2-336-221	Directors Remuneration	4,500	8,400	8,400	8,400	8,400	8,400	8,400
03-2-336-225	Benefits	269,503	350,762	379,084	401,788	413,774	425,394	438,051
03-2-336-228	Honorarium	0	0	20,000	0	0	0	0
03-2-336-237	Employer Health Tax	27,046	33,257	32,186	34,113	35,130	36,120	37,195
03-2-336-238	WCB	36,867	36,590	36,953	39,162	40,334	41,467	42,700
03-2-336-246	Bank Charges	2,559	2,500	2,500	2,500	2,500	2,500	2,500
03-2-336-254	Chemicals	367,145	425,825	294,350	301,708	309,252	316,984	324,909
03-2-336-257	Clothing/Laundrying	3,756	4,330	4,438	4,549	4,663	4,780	4,900
03-2-336-266	Deliveries/Transportation	7,876	5,910	7,557	7,746	7,940	8,138	8,341
03-2-336-275	Permits/Licences	16,451	18,349	18,807	19,277	19,759	37,928	38,876
03-2-336-276	Software Licence/Mtce	43,078	54,199	55,391	56,777	58,197	59,652	61,143
03-2-336-281	Materials & Supplies	36,337	28,154	32,000	32,800	33,620	34,461	35,323
03-2-336-284	Meeting Expense	2,076	2,750	10,750	750	750	750	750
03-2-336-293	Office Expenses	10,284	8,489	8,701	8,919	9,142	9,371	9,605
03-2-336-305	Safety Equipment	7,735	9,171	9,401	9,636	9,877	10,124	10,377
03-2-336-308	Screening Disposal	9,576	13,949	14,298	14,656	15,023	15,398	15,783

CVRD 5 Year Operating Budget by Service

Functions: Multiple

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
03-2-336-314	Telephone & Alarm Lines	13,027	16,986	17,404	17,834	18,275	18,726	19,184
03-2-336-319	Training/Development & Conferences	9,388	16,978	17,403	17,839	18,286	18,744	19,213
03-2-336-320	Travel	7,149	11,673	11,965	12,264	12,571	12,885	13,207
03-2-336-335	Advertising	548	16,000	16,000	9,500	3,250	3,250	3,250
03-2-336-340	Dues And Memberships	1,048	4,162	4,266	4,373	4,482	4,594	4,709
03-2-336-347	Library/Publications	161	300	308	316	324	332	340
03-2-336-353	Public Relations	693	2,500	2,500	2,500	2,500	2,500	2,500
03-2-336-366	Engineering Fees	134,195	325,000	185,000	80,000	180,000	180,000	260,000
03-2-336-369	Insurance Liability	9,810	9,644	9,933	10,231	10,538	10,854	10,854
03-2-336-372	Insurance Property	73,523	76,447	78,740	81,102	83,535	86,041	86,041
03-2-336-378	Lab Analysis	6,889	18,253	18,710	19,178	19,657	20,149	20,652
03-2-336-381	Legal Fees	67,647	110,000	60,000	60,000	10,200	10,404	10,612
03-2-336-385	Gis Services	2,600	2,000	2,000	2,000	2,000	2,000	2,000
03-2-336-387	Other Prof Fees	71,025	177,612	287,300	87,608	87,923	78,246	78,577
03-2-336-400	Contracted Svcs Buildings/Land Mtce	11,041	21,224	20,000	20,500	21,013	21,538	22,076
03-2-336-403	Buildings Repairs & Mtce	373	5,306	5,439	5,575	5,714	5,857	6,003
03-2-336-406	Heating	26,010	30,000	30,750	31,519	32,307	33,115	33,943
03-2-336-409	Hydro	216,329	314,189	329,898	338,145	346,599	355,264	403,146
03-2-336-412	Janitorial/Cleaning Supplies	1,952	2,653	2,719	2,787	2,857	2,928	3,001
03-2-336-415	Landscaping/Grounds Mtce	270	4,000	4,100	4,203	4,308	4,416	4,526
03-2-336-425	Property/Parcel Taxes	818	0	0	0	0	0	0
03-2-336-430	Water	57,295	42,448	51,306	52,589	53,904	55,252	56,633
03-2-336-438	Contract Svcs Equip/Mach	52,134	62,862	64,434	66,044	67,695	69,387	71,122
03-2-336-441	Fuel/Lubricants - Mach/Equip	8,313	8,670	8,887	9,109	9,337	9,570	9,809
03-2-336-444	Rental/Leases - Mach/Equip	4,481	2,706	3,200	3,280	3,362	3,446	3,532
03-2-336-447	Repairs/Mtce Mach/Equip	67,483	85,000	90,000	92,250	94,556	96,920	99,343
03-2-336-458	Fuel/Lubricants Vehicle	14,034	16,000	16,400	16,810	17,230	17,661	18,103
03-2-336-461	Insurance/Licence Vehicle	0	10,066	10,369	10,680	11,000	11,366	9,366
03-2-336-464	Repairs & Mtce Vehicle	6,873	4,308	4,416	4,526	4,639	4,755	4,874
03-2-336-468	Minor Capital	66,103	150,000	143,000	97,000	87,000	84,000	112,000
03-2-336-485	Contr To Capital Works Reserve	2,866,548	2,866,548	3,153,232	2,808,528	3,086,724	1,998,695	961,313
03-2-336-489	Reserve Contr Other	74,762	74,762	200,000	200,000	200,000	232,098	200,000
03-2-336-495	Transfer To Other Functions	23,164	40,664	21,223	22,496	23,846	25,277	26,794
03-2-336-505	Debt Charges-Principal	407,060	383,483	217,149	217,149	106,864	98,267	1,238,494
03-2-336-506	Debt Charges-Interest	638,616	918,476	1,469,125	2,605,121	2,709,162	3,643,565	3,648,707

CVRD 5 Year Operating Budget by Service

Functions: Multiple

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
336 - Comox Valley Sewerage Service		7,839,048	8,944,003	9,518,914	10,060,170	10,455,241	10,418,475	10,730,838
337 - Comox Valley Sewerage Service - Composting								
03-2-337-220	Salaries & Wages	162,737	170,582	173,960	184,272	189,736	195,367	201,166
03-2-337-225	Benefits	37,759	43,271	47,046	49,867	51,363	52,904	54,489
03-2-337-237	Employer Health Tax	3,125	4,146	4,232	4,485	4,620	4,758	4,901
03-2-337-238	WCB	4,378	4,561	4,858	5,148	5,303	5,462	5,626
03-2-337-257	Clothing/Laundrying	451	1,040	1,066	1,093	1,120	1,148	1,177
03-2-337-266	Deliveries/Transportation	869	1,550	1,589	1,629	1,670	1,711	1,754
03-2-337-275	Permits/Licences	0	212	217	222	228	234	240
03-2-337-281	Materials & Supplies	6,520	7,270	7,452	7,638	7,829	8,025	8,226
03-2-337-293	Office Expenses	620	1,592	1,632	1,673	1,715	1,758	1,802
03-2-337-305	Safety Equipment	1,766	2,165	2,219	2,274	2,331	2,389	2,449
03-2-337-314	Telephone & Alarm Lines	2,282	1,829	1,875	1,921	1,969	2,019	2,069
03-2-337-319	Training/Development & Conferences	915	2,123	2,176	2,230	2,286	2,343	2,402
03-2-337-320	Travel	0	2,000	2,000	2,000	2,000	2,000	2,000
03-2-337-323	Wood Chips	7,425	33,293	20,000	20,500	21,013	21,538	22,076
03-2-337-335	Advertising	0	3,000	3,000	3,000	3,000	3,000	3,000
03-2-337-340	Dues And Memberships	760	690	800	820	841	862	884
03-2-337-372	Insurance Property	13,496	12,311	12,680	13,060	13,452	13,856	0
03-2-337-378	Lab Analysis	5,708	6,367	6,526	6,689	6,856	7,027	7,203
03-2-337-400	Contracted Svcs Buildings/Land Mtce	2,587	12,306	12,374	12,443	12,514	12,587	12,662
03-2-337-403	Buildings Repairs & Mtce	807	4,500	4,613	4,728	4,846	4,967	5,091
03-2-337-409	Hydro	31,781	51,367	35,000	35,875	36,772	37,691	38,633
03-2-337-412	Janitorial/Cleaning Supplies	0	270	277	284	291	298	305
03-2-337-415	Landscaping/Grounds Mtce	298	1,500	1,500	1,500	1,500	1,500	1,500
03-2-337-430	Water	400	1,124	1,152	1,181	1,210	1,240	1,271
03-2-337-438	Contract Svcs Equip/Mach	38,499	36,622	37,537	38,476	39,438	40,424	41,435
03-2-337-441	Fuel/Lubricants - Mach/Equip	53,294	50,000	51,250	52,531	53,844	55,190	56,570
03-2-337-444	Rental/Leases - Mach/Equip	1,493	1,200	1,200	1,230	1,261	1,293	1,325
03-2-337-447	Repairs/Mtce Mach/Equip	23,821	26,855	34,526	40,214	34,919	29,642	36,383
03-2-337-461	Insurance/Licence Vehicle	0	3,072	3,165	3,260	3,358	3,459	0
03-2-337-468	Minor Capital	0	8,000	15,000	12,000	12,000	12,000	12,000
03-2-337-495	Transfer To Other Functions	11,428	46,428	44,800	45,388	46,011	46,672	47,372
337 - Comox Valley Sewerage Service - Composting		413,218	541,246	535,722	557,631	565,296	573,364	576,011
338 - Comox Valley Sewerage Service - Pump Stations								

CVRD 5 Year Operating Budget by Service

Functions: Multiple

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
03-2-338-220	Salaries & Wages	9,827	10,227	10,422	11,019	11,335	11,661	11,997
03-2-338-225	Benefits	2,022	2,827	3,127	3,306	3,401	3,498	3,599
03-2-338-237	Employer Health Tax	196	244	261	275	283	292	300
03-2-338-238	WCB	258	268	299	316	325	335	344
03-2-338-254	Chemicals	99,133	60,000	61,500	63,038	64,614	66,229	67,885
03-2-338-266	Deliveries/Transportation	0	200	200	200	250	250	250
03-2-338-275	Permits/Licences	325	1,034	1,060	1,087	1,114	1,142	1,170
03-2-338-281	Materials & Supplies	1,320	0	1,500	1,538	1,576	1,615	1,655
03-2-338-314	Telephone & Alarm Lines	10,304	15,664	13,927	14,277	14,634	15,000	15,373
03-2-338-400	Contracted Svcs Buildings/Land Mtce	1,411	6,000	6,150	6,304	6,462	6,624	6,790
03-2-338-403	Buildings Repairs & Mtce	0	3,000	3,075	3,152	3,231	3,312	3,395
03-2-338-409	Hydro	52,338	89,893	65,000	70,000	260,925	267,448	274,134
03-2-338-415	Landscaping/Grounds Mtce	0	2,500	2,500	2,500	2,500	2,500	2,500
03-2-338-430	Water	1,258	1,894	1,941	1,990	2,040	2,091	2,143
03-2-338-438	Contract Svcs Equip/Mach	37,893	72,754	88,948	50,172	51,426	79,712	54,030
03-2-338-441	Fuel/Lubricants - Mach/Equip	353	2,500	2,563	2,627	2,693	2,760	2,829
03-2-338-447	Repairs/Mtce Mach/Equip	15,685	26,530	27,193	27,873	39,463	40,450	41,461
03-2-338-468	Minor Capital	0	10,000	10,000	40,000	10,000	0	0
03-2-338-495	Transfer To Other Functions	1,847	1,847	756	801	849	900	954
338 - Comox Valley Sewerage Service - Pump Stations		234,170	307,382	300,422	300,475	477,121	505,819	490,809
Expenses		(8,486,436)	(9,792,631)	(10,355,058)	(10,918,276)	(11,497,658)	(11,497,658)	(11,797,658)
335 - Comox Valley Sewerage Service		1,477,272	0	0	0	0	0	0
03 - Sewer Revenue Fund		1,477,272	0	0	0	0	0	0

Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024
 Report Group Object Category
 Stage All
 Function Type or Service - 335 - Comox Valley Sewerage Service
 Object Category or Object All
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Funding Source											
090R - Other Revenue/Recoveries		1,989,000	1,989,000	750,000	-	-	-	-	-	-	-
100R - Short Term Debt Proceeds		35,500,000	20,841,400	-	14,000,000	20,000,000	-	-	-	-	-
120R - Long term debt proceeds		-	-	-	48,322,525	-	-	-	-	-	-
130R - Transfer from reserve		11,626,000	4,446,716	7,803,036	10,926,000	7,407,691	200,000	200,000	200,000	300,000	530,000
150R - Transfer from operating		770,000	-	-	-	-	-	-	-	-	-
Total Funding Source		49,885,000	27,277,116	8,553,036	73,248,525	27,407,691	200,000	200,000	200,000	300,000	530,000

Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024
 Report Group Object Category
 Stage All
 Function Type or Service - 335 - Comox Valley Sewerage Service
 Object Category or Object All
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Expenditure											
050 - Capital projects and equipment		49,885,000	27,277,116	8,553,036	24,926,000	27,407,691	200,000	200,000	200,000	300,000	530,000
090 - Debt charges		-	-	-	48,322,525	-	-	-	-	-	-
Total Expenditure		49,885,000	27,277,116	8,553,036	73,248,525	27,407,691	200,000	200,000	200,000	300,000	530,000