

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:								
Authority:	BL 495							
Amendments:								
		Local Service Area						
		King Coho Sewer						
Purpose:	To provide sewage collection and disposal for the area.							
		Change from Previous year						
Participants:	Defined portion							
Maximum Levy:	\$9.2655 per \$1,000 - 100% Assessment							
2024 Maximum:	\$205,000							
		Residential Tax Rate Estimate						
		(per \$1,000 of assessed value)						
				0.0000	0.0000	0.0000	0.0000	0.0000

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

331 - King Coho Sewer

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Taxation	77,145	79,845	2,700	Parcel tax increase of 3.5%
Transfers from Reserve	7,781	0	(7,781)	No withdrawal required in 2024
Prior Year Surplus	17,454	25,897	8,443	Reflecting 2023 projected budget surplus
Total Revenue	102,380	105,742	3,362	
Expenses				
Support Services	13,026	19,314	6,288	Increased allocation in 2024
Personnel costs	12,479	12,834	355	Wage and salary escalation
Materials, Supplies and Utilities	7,621	7,540	(81)	
Contract and General Services	27,224	28,526	1,302	Lab analysis (+1.2K)
Debt Charges	7,830	7,560	(270)	
Transfer to Reserve	7,850	25,592	17,742	Future sewer upgrades funded through reserves
Transfer to Other Services	1,350	1,376	26	
Minor Capital	25,000	3,000	(22,000)	Varies year to year with workplan & needs
Total Expense	102,380	105,742	3,362	

CVRD 5 Year Operating Budget by Service

Functions: 331

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
03 - Sewer Revenue Fund								
331 - King Coho Sewer								
Revenues								
331 - King Coho Sewer								
03-1-331-003	Parcel Tax	77,145	77,145	79,845	82,640	85,532	88,526	91,624
03-1-331-145	Transfer from Reserve	0	7,781	0	0	0	0	0
03-1-331-150	Surplus Prior Year	17,454	17,454	25,897	0	0	0	0
331 - King Coho Sewer		94,599	102,380	105,742	82,640	85,532	88,526	91,624
Revenues								
		94,599	102,380	105,742	82,640	85,532	88,526	91,624
Expenses								
331 - King Coho Sewer								
03-2-331-200	Support Services	13,026	13,026	19,314	19,314	19,314	19,314	19,314
03-2-331-220	Salaries & Wages	5,857	9,295	9,481	10,050	10,351	10,662	10,982
03-2-331-225	Benefits	1,637	2,696	2,844	3,015	3,105	3,199	3,295
03-2-331-237	Employer Health Tax	119	232	237	251	259	267	275
03-2-331-238	WCB	166	256	272	288	297	306	315
03-2-331-275	Permits/Licences	75	357	350	350	350	350	350
03-2-331-276	Software Licence/Mtce	0	100	100	100	100	100	100
03-2-331-281	Materials & Supplies	1,428	2,000	2,000	2,000	2,000	2,000	2,000
03-2-331-296	Postage	0	82	83	85	87	89	91
03-2-331-314	Telephone & Alarm Lines	1,254	1,600	1,400	1,428	1,457	1,486	1,515
03-2-331-335	Advertising	0	82	83	85	87	89	0
03-2-331-369	Insurance Liability	66	53	55	57	59	61	0
03-2-331-372	Insurance Property	644	671	691	712	733	755	0
03-2-331-378	Lab Analysis	5,063	4,500	5,700	5,814	5,930	6,049	6,170
03-2-331-409	Hydro	2,241	2,800	2,912	3,029	3,150	3,276	3,342
03-2-331-430	Water	380	600	612	624	637	650	663
03-2-331-438	Contract Svcs Equip/Mach	1,317	19,000	19,080	4,162	4,245	4,330	4,417
03-2-331-447	Repairs/Mtce Mach/Equip	610	3,000	3,000	3,060	3,121	3,184	3,247
03-2-331-468	Minor Capital	4,252	25,000	3,000	1,000	1,000	1,000	1,000
03-2-331-485	Contr To Capital Works Reserve	7,850	7,850	25,592	17,665	20,230	26,178	33,164
03-2-331-489	Reserve Contr Other	0	0	0	1,085	721	3,799	0
03-2-331-495	Transfer To Other Functions	1,350	1,350	1,376	1,378	1,380	1,382	1,384
03-2-331-505	Debt Charges-Principal	6,750	6,750	6,750	6,750	6,750	0	0
03-2-331-506	Debt Charges-Interest	1,272	1,080	810	338	169	0	0

CVRD 5 Year Operating Budget by Service

Functions: 331

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
331 - King Coho Sewer		55,357	102,380	105,742	82,640	85,532	88,526	91,624
Expenses		(55,357)	(102,380)	(105,742)	(82,640)	(85,532)	(88,526)	(91,624)
331 - King Coho Sewer		39,242	0	0	0	0	0	0
03 - Sewer Revenue Fund		39,242	0	0	0	0	0	0

Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024
 Report Group Object Category
 Stage All
 Function Type or Service - 331 - King Coho Sewer
 Object Category or Object All
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Funding Source											
030R - Senior Govt Grants		60,000	-	-	-	-	-	-	-	-	-
100R - Short Term Debt Proceeds		-	-	-	-	-	-	-	-	-	350,000
130R - Transfer from reserve		30,000	-	-	-	81,710	-	-	-	-	120,046
Total Funding Source		90,000	-	-	-	81,710	-	-	-	-	470,046

Capital Object Summary - 10 Years

Report data returned based on the user's security permissions.

Budget Year 2024
 Report Group Object Category
 Stage All
 Function Type or Service - 331 - King Coho Sewer
 Object Category or Object All
 Asset Category or Asset Type All

	Rank	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Expenditure											
050 - Capital projects and equipment		90,000	-	-	-	81,710	-	-	-	-	470,046
Total Expenditure		90,000	-	-	-	81,710	-	-	-	-	470,046