

**2024-2028
Financial Planning
CVRD Core Services
Sewage Treatment**

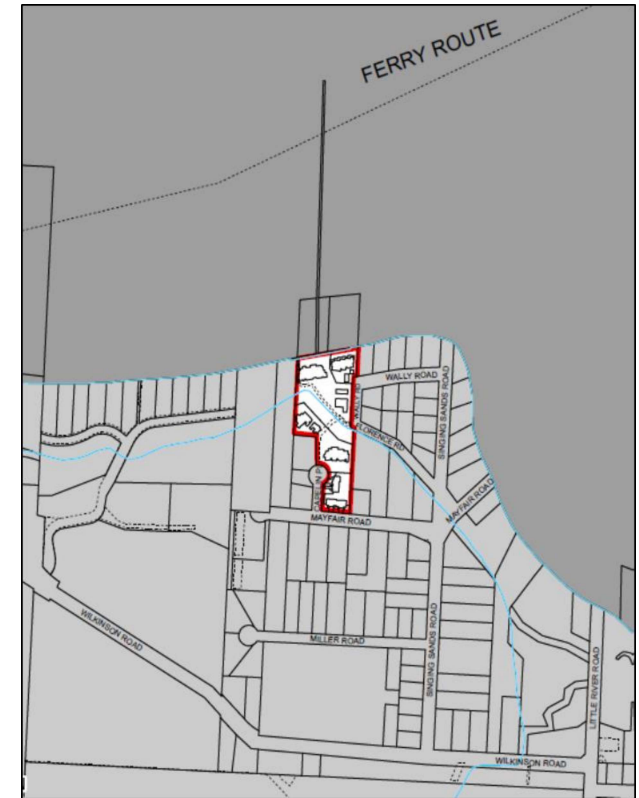
331 King Coho Sewer Service





Core Service Sewage Treatment

Core Service	Sewage Treatment
Service Function Name	King Coho Sewer
Service Sub-functions	None
Purpose	To provide sewage collection and disposal for the area
Participants	Defined Portion within Electoral Area B
2024 Proposed Changes to Service	None





2023 Accomplishments

- Upgraded pumps at Little River Pump Station
- Little River forcemain risk assessment





Trends, Challenges and Opportunities

- New service, small reserves
- Developer vs. municipal construction standards
- Only 37 participants, increasing user rate pressures



Strategic Priorities and Initiatives

Type	Initiative	comment
Workplan	Marine outfall re-weighting, assessment	2024
Workplan	Bridge/forcemain replacement	2024
Workplan	Asset renewal & replacement	2028



Human Resource

	2024	2025
Opening FTE Balance	0.11	0.11
Addition Request		
Full time		
Part Time		
Temporary /Casual		
Adjustments		
Total Change	0.00	0.00
Ending FTE Balance	0.11	0.11



Expenses

Year over Year Change

Category	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$13,026	\$19,314	\$6,288	48.3%
Personnel Costs	12,479	12,834	355	2.8%
Materials, Supplies & Utilities	7,621	7,540	(81)	(1.1%)
Contract & General Services	27,224	28,526	1,302	4.8%
Debt Charges	7,830	7,560	(270)	(3.4%)
Transfer to Reserve	7,850	25,526	17,742	226.0%
Transfer to Other Services	1,350	1,376	26	1.9%
Minor Capital	25,000	3,000	(22,000)	(88.0%)
Total Expenses	102,380	105,742	3,362	3.3%

Key Notes

- Minor Capital [-22K] in 2024. Varies year to year depending on workplan & service needs.
- Increase in reserve contribution in 2024 due to reduced minor capital requirements and prior year surplus.



Revenue

Year over Year Change

Key Notes

- Parcel tax increase of 3.5%

Category	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Taxation	\$77,145	\$79,845	\$2,700	3.5%
Transfer from Reserve	7,781	-	(7,781)	(100.0%)
Prior Year Surplus	17,454	25,897	(17,454)	(100.0%)
Total Expenses	102,380	105,742	3,362	3.3%



Funding Sources

Service funded by parcel tax, King Coho Wastewater Service Parcel Tax Bylaw No. 563, 2018

Bylaw reviewed and updated every five years, or as needed

	2023	2024	2025
Tax Per Parcel	2,085.00	2,157.97	2,233.51



Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Taxation	\$82,640	\$85,532	\$88,526	\$91,624
Total Revenue	82,640	85,532	88,526	91,624
Support Services	19,314	19,314	19,314	19,314
Personnel Costs	13,604	14,012	14,434	14,867
Materials, Supplies & Utilities	7,701	7,868	8,040	8,061
Contract & General Services	13,805	14,088	14,379	13,834
Debt Charges	7,088	6,919	-	-
Transfer to Reserve	18,750	20,951	29,977	33,164
Transfer to Other Services	1,378	1,380	1,382	1,384
Minor Capital	1,000	1,000	1,000	1,000
Total Expenses	82,640	85,532	88,526	91,624

331 King Coho Sewer

2024-2033 Capital Planning





Asset Management Update

- Upgrades to meet municipal standards, asset renewal
 - Outfall
 - Bridge/forcemain
- Significant asset management needs in coming years
 - Near term - Sand filter, controls, valves and appurtenances
 - Long term – Treatment plant



2024-2028 Capital Plan

	2024	2025	2026	2027	2028
1127 – Sewer Upgrades	\$90,000				\$81,710



Adjustment to 2024 Proposed Capital Plan Project 1127 King Coho Sewer Upgrades

	2023 Approved Budget	2024 Proposed Budget	Revised Project Cost (to be reflected in the 2024 recommended budget)	Addition to Proposed Budget
Bridge Repair	\$60,000	\$60,000	120,000	\$60,000
Outfall Repair	-	30,000	93,000	63,000
Total	60,000	90,000	213,000	123,000



2029-2033 Long Term Capital Plan

	2029	2030	2031	2032	2033
1127 – Sewer Upgrades					\$470,046



Reserves

Projected Balances

Reserve	2023 Ending Balance
331 – Future Expenditure Reserve	\$15,165
847 – Capital Works & Machinery Reserve	70,945
Total	86,110



Future Expenditure Reserve (331)

Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$15,165	\$15,165	\$16,250	\$16,971	\$20,770
Contributions to Reserve	-	1,085	721	3,799	-
Transfers to Operating	-	-	-	-	-
Ending Balance	15,165	16,250	16,971	20,770	20,770








Capital Works & Machinery Reserve (847)

Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$70,945	\$66,537	\$84,202	\$104,432	\$130,610
Contributions to Reserve	25,592	17,665	20,230	26,178	33,164
Transfers to Capital	30,000	-	-	-	81,710
Ending Balance	66,537	84,202	104,432	130,610	82,064



Summary

<p>Fiscal Responsibility</p> 	<p>Climate Crisis & Environmental Stewardship & Protection</p> 	<p>Community Partnerships</p> 	<p>Indigenous Relations</p> 	<p>Accessibility, Diversity, Equity & Inclusion</p> 
<p>Small service, 37 participants</p> <p>Long term planning required to reduce impact of rate increases on residents</p>	<p>Capital improvements completed have resulted in improved effluent quality</p>			



Options & Recommendations

Options

1. THAT the 2024 Proposed Capital Plan be updated to include \$123,000 for project No. 1127, King Coho Sewer Upgrades, with funding coming from a \$3,000 transfer from the King Coho Capital Works Reserve (847) and \$120,000 from Interim Financing.
2. THAT the 2024 Proposed Capital Plan be updated to include \$123,000 for project No. 1127, King Coho Sewer Upgrades, with funding coming from a \$45,000 allocation from the Community Works Grant Funds (Electoral Area B), and \$78,000 from Interim Financing.

AND FURTHER THAT the proposed 2024-2028 financial plan for function 331, King Coho Sewer Service, be approved as presented and including option 1.



Questions?