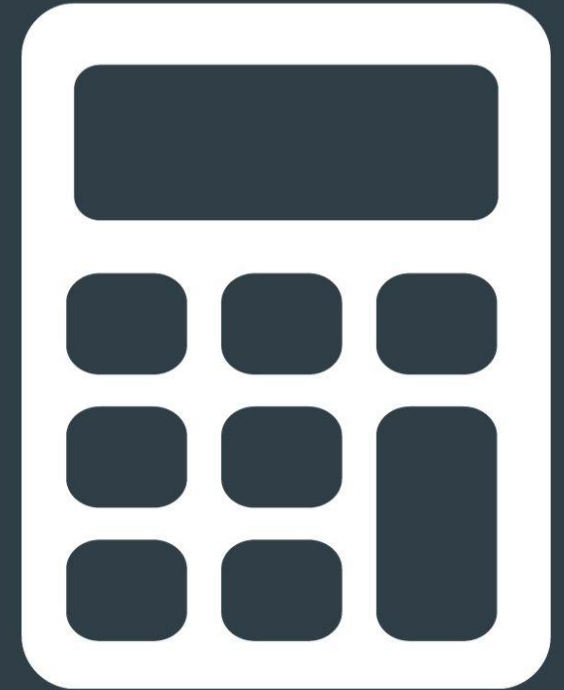


**2024-2028
Financial Planning
CVRD Core Services
Finance & Administration**

275 911 Answering Service





Core Service

Finance & Administration

Core Service	Finance & Administration
Service Function Name	911 Answering Service
Service Sub-functions	None
Purpose	To provide enhanced 9-1-1 emergency telephone service
Participants	Comox, Courtenay, Cumberland, Electoral Areas A, B and C
2024 Proposed Changes to Service	





Expenses

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$9,922	\$10,013	\$91	0.9%
Grants to Other Orgs	855,270	951,139	95,869	11.2%
Insurance	347	335	(12)	(3.5%)
Transfer to Reserve	62,618	3,409	(59,209)	(94.6%)
Total Expenses	928,157	964,896	36,739	4.0%

Key Notes

- Requisition to NI911 Corp is increasing



Revenue

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Taxation	\$862,162	\$964,896	\$102,734	11.9%
Government Grants	45,000	-	(45,000)	(100.0%)
Prior Year Surplus	20,995	-	(20,995)	(100.0%)
Total Revenue	928,157	964,896	36,739	4.0%

Key Notes

- NextGen911 grant received in '23



Funding Sources

Tax Requisition

911 Answering Service 275

Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Local Service Area						
9-771-CNR-SRVA#55	348,526	390,311	419,897	427,427	446,259	460,306
Municipal Members						
Comox	150,878	167,049	179,711	182,934	190,994	197,006
Courtenay	315,455	355,308	382,240	389,094	406,238	419,025
Cumberland	47,303	52,229	56,188	57,195	59,715	61,595
	\$862,162	\$964,896	\$1,038,036	\$1,056,650	\$1,103,207	\$1,137,931
Change from Previous year		\$102,734	\$73,140	\$18,614	\$46,557	\$34,724
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.0279	0.0312	0.0336	0.0342	0.0357	0.0368

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024



Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Taxation	\$1,038,036	\$1,056,650	\$1,103,207	\$1,137,931
Total Revenue	1,038,036	1,056,650	1,103,207	1,137,931
Support Services	10,013	10,013	10,013	10,013
Grants to Other Organizations	1,024,246	1,042,849	1,089,395	1,124,103
Insurance	368	379	390	406
Transfer to Reserve	3,409	3,409	3,409	3,409
Total Expenses	1,038,036	1,056,650	1,103,207	1,137,931



Future Expenditure Reserve (275)

Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$71,351	\$74,760	\$78,169	\$81,578	\$84,987
Contributions to Reserve	3,409	3,409	3,409	3,409	3,409
Transfer to Operating	-	-	-	-	-
Ending Balance	74,760	78,169	81,578	84,987	88,396



Options & Recommendations

- That the proposed 2024-2028 financial plan for the function 275, 911 Answering Service, be approved.



Questions?