



## 2024 Financial Planning Cycle

Finance and Administration provides support services for: legislative, financial, personnel, communications, executive, information technology and administrative functions. In addition, it oversees borrowing for large scale projects, elections and public approval processes.

### Key Outcome Success

Fiscal responsibility and effective management
Quality information and communication for residents and businesses
Social Procurement
Strategic Partnerships
Community Leadership
Enhance and strengthen relationships with Indigenous peoples and implement UNDRIP and DRIPA
Organizational strength and wellness
Exceptional services for the community

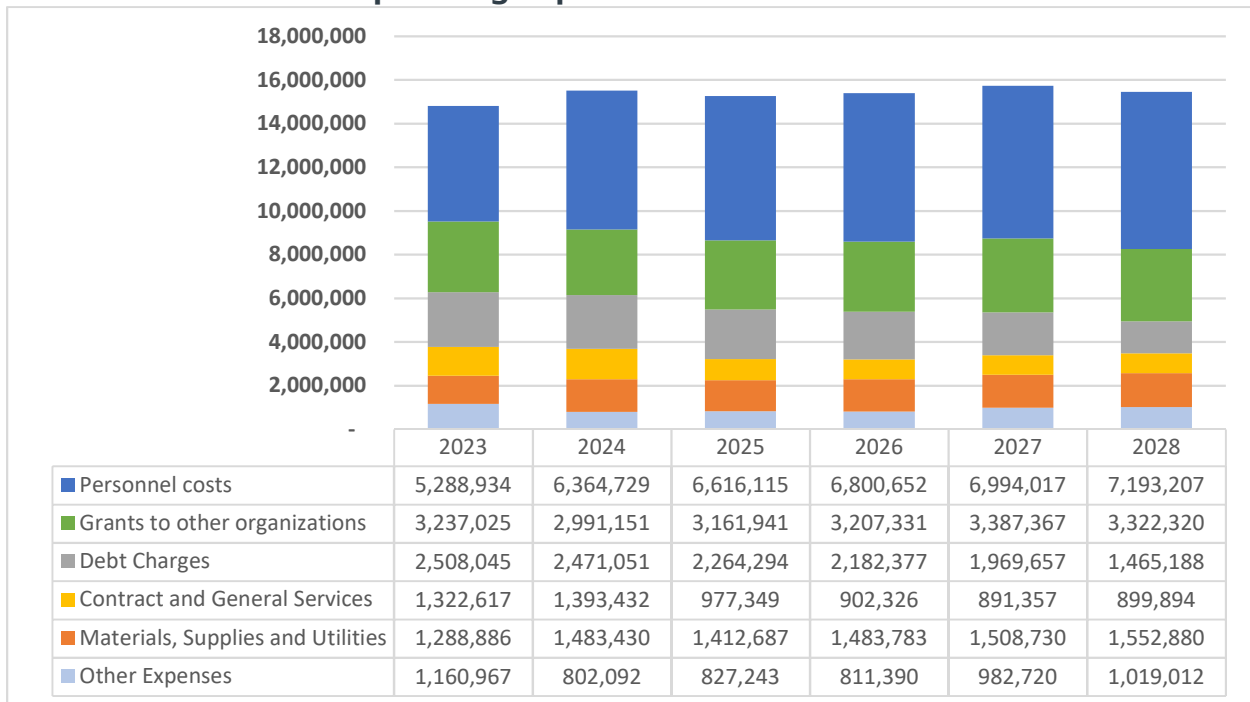
### Established Initiative

Develop Asset Management Program	Projects are being defined and roadmap drafted. Policy is drafted and expected to be brought forth for adoption in Spring 2024. Training is underway for key staff. Implementation of CityWorks module for vertical assets underway. <a href="https://comoxvalleyrd.ca">Asset Management   Comox Valley Regional District (comoxvalleyrd.ca)</a>
Develop Fiscal Framework & Strategy	An agile approach to address more critical needs is being taken. The investment management policy has been adopted and the water services policy and asset management policy have been drafted. Work will commence on the framework and strategy in the Spring of 2024.



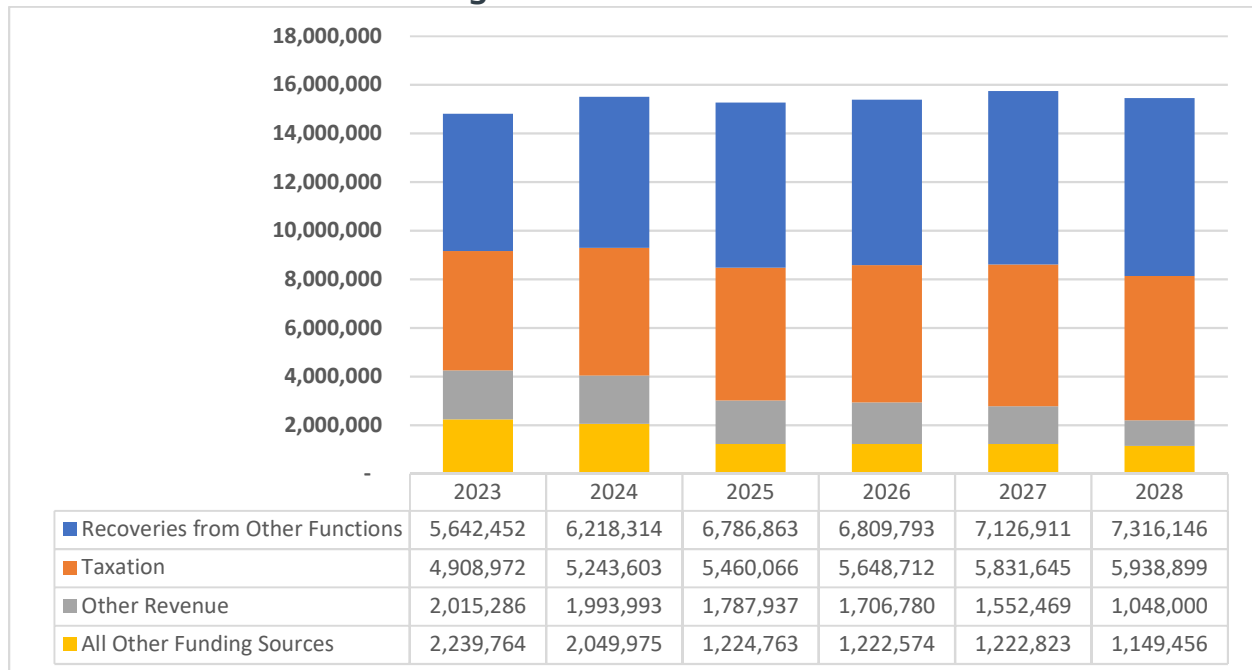
Continue to work with the Advisory Group on Reconciliation	Layering foundational ongoing and expected to be completed by the end of 2023. For 2024, this initiative will move into identifying actions which will include learning and healing opportunities, developing the first action plan and communication plan <a href="https://comoxvalleyrd.ca/indigenous-relations">Indigenous Relations   Comox Valley Regional District (comoxvalleyrd.ca)</a>
Complete and implement the Regional Tourism Strategy	Community based Tourism Strategy Advisory Committee created. Public stakeholder engagement process will be conducted early 2024 as well as the presentation to the Board of the draft strategy and action plan.
Continue Island Corridor Engagement	Staff will be participating in the encumbrances and contamination working groups

### Services at a Glance –Operating Expenditures





### Services at a Glance – Funding Sources



### Corporate Energy and Emission Plan

Amendments to Purchasing Policy will be completed in 2024 and will involve the strengthening of energy and emission commitments within process. Staff will investigate technology to assist with Life Cycle Cost Analysis. This type of analysis will be incorporated into the budget process. With the Internal Cost of Carbon policy in place, contributions of \$196,456 will be collected from departmental functions as part of the 2024 budget year.