

		Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Established:	26-Feb-01							
Authority:	Local Govt Act Sec 338; Board Policy Feb 26/01.							
Amendments:								
Purpose:	Municipal legislative administration							
Participants:	Courtenay, Comox, Cumberland							
Maximum Levy:	No stated limit.							
2024 Maximum:	\$0							
		Municipal Members						
	Comox		187,997	186,067	196,242	202,057	206,418	209,325
	Courtenay		393,062	395,758	417,401	429,769	439,044	445,228
	Cumberland		58,940	58,175	61,356	63,174	64,538	65,447
			\$640,000	\$640,000	\$675,000	\$695,000	\$710,000	\$720,000
		Change from Previous year		\$0	\$35,000	\$20,000	\$15,000	\$10,000
		Residential Tax Rate Estimate	0.0348	0.0348	0.0367	0.0377	0.0386	0.0391
		(per \$1,000 of assessed value)						

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024

Year over Year Change

Revenue and Expenses by Category

100 - Member Municipality Administration

	2023 Budget	2024 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenues				
Grants in lieu	15,000	15,000	0	
Taxation	640,000	640,000	0	
Transfers from Reserve	0	48,698	48,698	Reserves brought in to keep requisition flat
Prior Year Surplus	49,003	19,000	(30,003)	Prior year surplus brought in to keep requisition flat
Total Revenue	<u>704,003</u>	<u>722,698</u>	<u>18,695</u>	
Expenses				
Support Services	109,091	124,378	15,287	Increased allocation in 2024
Personnel costs	566,910	571,683	4,773	Wage and salary escalation
Materials, Supplies and Utilities	9,766	10,798	1,032	Meeting expense (+1.5K), Office (-500)
Contract and General Services	11,829	15,839	4,010	Legal fees (+4K)
Transfer to Reserve	6,407	0	(6,407)	No contributions as reserve being drawn on
Total Expense	<u>704,003</u>	<u>722,698</u>	<u>18,695</u>	

CVRD 5 Year Operating Budget by Service

Functions: 100

Objects: Multiple

Account Code	Account Description	2023 Actual	2023 Budget	2024 Budget	2025 Financial	2026 Financial	2027 Financial	2028 Financial
01 - General Revenue Fund								
100 - Member Municipality Administration								
Revenues								
100 - Member Municipality Administration								
01-1-100-009	Gil Local Govt	0	15,000	15,000	15,000	15,000	15,000	15,000
01-1-100-020	Reqn Municipal	640,000	640,000	640,000	675,000	695,000	710,000	720,000
01-1-100-145	Transfer from Reserve	0	0	48,698	47,658	51,534	50,653	54,186
01-1-100-150	Surplus Prior Year	49,038	49,003	19,000	0	0	0	0
100 - Member Municipality Administration		689,038	704,003	722,698	737,658	761,534	775,653	789,186
Revenues								
		689,038	704,003	722,698	737,658	761,534	775,653	789,186
Expenses								
100 - Member Municipality Administration								
01-2-100-200	Support Services	109,091	109,091	124,378	124,378	124,378	124,378	124,378
01-2-100-220	Salaries & Wages	290,828	271,707	257,375	269,042	280,646	288,973	297,547
01-2-100-221	Directors Remuneration	173,347	203,654	211,276	215,398	219,521	223,821	228,250
01-2-100-225	Benefits	61,911	77,450	84,212	87,712	91,194	93,692	96,264
01-2-100-228	Honorarium	0	0	5,000	5,000	5,000	5,000	5,000
01-2-100-237	Employer Health Tax	9,026	6,714	6,433	6,726	7,016	7,225	7,437
01-2-100-238	WCB	5,847	7,385	7,387	7,722	8,055	8,294	8,540
01-2-100-266	Deliveries/Transportation	0	100	100	100	100	100	100
01-2-100-284	Meeting Expense	7,228	3,500	5,000	5,000	5,000	5,000	5,000
01-2-100-293	Office Expenses	228	1,500	1,000	1,000	1,000	1,000	1,000
01-2-100-314	Telephone & Alarm Lines	1,327	1,366	1,398	1,431	1,465	1,500	1,500
01-2-100-319	Training/Development & Conferences	1,728	1,200	1,200	1,200	1,200	1,200	1,200
01-2-100-320	Travel	1,249	2,000	2,000	2,000	2,000	2,000	2,000
01-2-100-335	Advertising	0	100	100	100	100	100	100
01-2-100-353	Public Relations	151	500	500	500	500	500	500
01-2-100-369	Insurance Liability	398	329	339	349	359	370	370
01-2-100-381	Legal Fees	34,072	1,000	5,000	5,000	5,000	5,000	5,000
01-2-100-387	Other Prof Fees	5,288	10,000	10,000	5,000	9,000	7,500	5,000
01-2-100-489	Reserve Contr Other	6,407	6,407	0	0	0	0	0
100 - Member Municipality Administration		708,126	704,003	722,698	737,658	761,534	775,653	789,186
Expenses								
		(708,126)	(704,003)	(722,698)	(737,658)	(761,534)	(775,653)	(789,186)
100 - Member Municipality Administration								
		(19,088)	0	0	0	0	0	0
01 - General Revenue Fund								
		(19,088)	0	0	0	0	0	0